

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2137 S Memphis Street, Aurora, CO 80013	Order ID	8937943	Property ID	34626329
Inspection Date	09/22/2023	Date of Report	09/22/2023		
Loan Number	55267	APN	1975-29-1-09-077		
Borrower Name	Catamount Properties 2018 LLC	County	Arapahoe		

Tracking IDs					
Order Tracking ID	09.21.23 BPO Request	Tracking ID 1	09.21.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Catamount Properties 2018 LLC	Physical inspection of the property on 09/22/2023 revealed the property is in average condition with no needed repairs. County tax records state the property is in average condition and this is also used for condition of the subject.
R. E. Taxes	\$2,709	
Assessed Value	\$36,233	
Zoning Classification	SFR	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (Lockbox)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Subject is located in the suburban subdivision of Kingsborough in the city limits of Aurora, Colorado and within the county of Arapahoe County. Neighborhood consists of SFR style properties that are similar in age, style and design. Subject conforms to other neighborhood properties and neighborhood is not REO driven.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$400,000 High: \$575,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2137 S Memphis Street	1931 S Ivory Way	2765 S Helena Way	15314 E Idaho Place
City, State	Aurora, CO	Aurora, CO	Aurora, CO	Aurora, CO
Zip Code	80013	80013	80013	80017
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.49 ¹	0.93 ¹	0.97 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$430,000	\$449,900	\$499,000
List Price \$	--	\$430,000	\$449,900	\$475,000
Original List Date		09/09/2023	09/15/2023	08/04/2023
DOM · Cumulative DOM	-- · --	13 · 13	7 · 7	48 · 49
Age (# of years)	50	45	49	50
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split Contemporary	Split Contemporary	Split Contemporary	Split Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,823	1,823	1,552	1,764
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	2 · 2	4 · 2
Total Room #	6	6	4	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.17 acres	.18 acres	.22 acres	.25 acres
Other	none	none	none	none

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Model match to the subject and similar in all aspects including GLA, bedrooms, baths, lot, garage and no basement. Similar in condition and location in the same subdivision as the subject.

Listing 2 Inferior in GLA and bedrooms and superior in lot size. Similar in baths, garage and no basement. Similar in location in the same neighborhood as the subject and equal in condition.

Listing 3 Close match to the subject and similar in most aspects including GLA, bedrooms, baths, garage and no basement. Superior in lot size and similar in condition and location in the same subdivision as the subject.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2137 S Memphis Street	16333 E Carolina Drive	15611 E Colorado Ave	2472 S Norfolk St
City, State	Aurora, CO	Aurora, CO	Aurora, CO	Aurora, CO
Zip Code	80013	80017	80017	80013
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.80 ¹	0.59 ¹	0.48 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$400,000	\$420,000	\$468,000
List Price \$	--	\$400,000	\$420,000	\$459,000
Sale Price \$	--	\$401,000	\$440,000	\$445,000
Type of Financing	--	Conventional	Fha	Conventional
Date of Sale	--	09/20/2023	07/07/2023	09/01/2023
DOM · Cumulative DOM	-- · --	25 · 26	41 · 42	240 · 228
Age (# of years)	50	43	46	49
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split Contemporary	Split Contemporary	Split Contemporary	Split Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,823	1,823	1,522	1,823
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	5	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.17 acres	.16 acres	.13 acres	.17 acres
Other	none	none	none	none
Net Adjustment	--	+\$5,000	+\$18,060	\$0
Adjusted Price	--	\$406,000	\$458,060	\$445,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Close match to the subject and similar in most aspects including GLA, baths, lot and garage size. Inferior in bedrooms(\$5000) and similar in condition and location in the same subdivision as the subject. Total adjustments +\$5000
- Sold 2** Inferior to the subject in GLA(\$18060) bedrooms(\$5000) and no garage(\$10000) Superior in condition with interior upgrades(-\$15000) and similar in baths and lot size. Similar in location in the same neighborhood as the subject and equal in condition. Total adjustments +\$18060
- Sold 3** Similar match to the subject and similar in GLA, bedrooms, baths, lot, garage and no basement. Similar in condition and location in the same subdivision as the subject. No adjustments

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Per county tax records subject last sold on 06/04/2020 at a sales price of \$390,000.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$450,000	\$450,000
Sales Price	\$445,000	\$445,000
30 Day Price	\$410,000	--
Comments Regarding Pricing Strategy		
<p>Property appears to be vacant in in foreclosure. There are notices on the front door which is an indication the property has been vacated. County tax records were used for the subject's property specifications and sold and listed comparable properties search criteria was based upon those specifications. Subject is inferior to the majority of neighborhood properties without a finished basement. This is a negative for a prospective buyer that desires additional living space that is provided with a finished basement. In order to provide and accurate market value for the subject it is necessary to provide comparable properties that are similar to the subject with unfinished basements. Due to a rise in interest rates real estate listings and sales have slowed and properties are experiencing reductions in list price and an increase in days on market.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Other

Subject Photos



Other

Listing Photos

L1 1931 S Ivory Way
Aurora, CO 80013



Front

L2 2765 S Helena Way
Aurora, CO 80013



Front

L3 15314 E Idaho Place
Aurora, CO 80017



Front

Sales Photos

S1 16333 E Carolina Drive
Aurora, CO 80017



Front

S2 15611 E Colorado Ave
Aurora, CO 80017



Front

S3 2472 S Norfolk St
Aurora, CO 80013



Front

ClearMaps Addendum

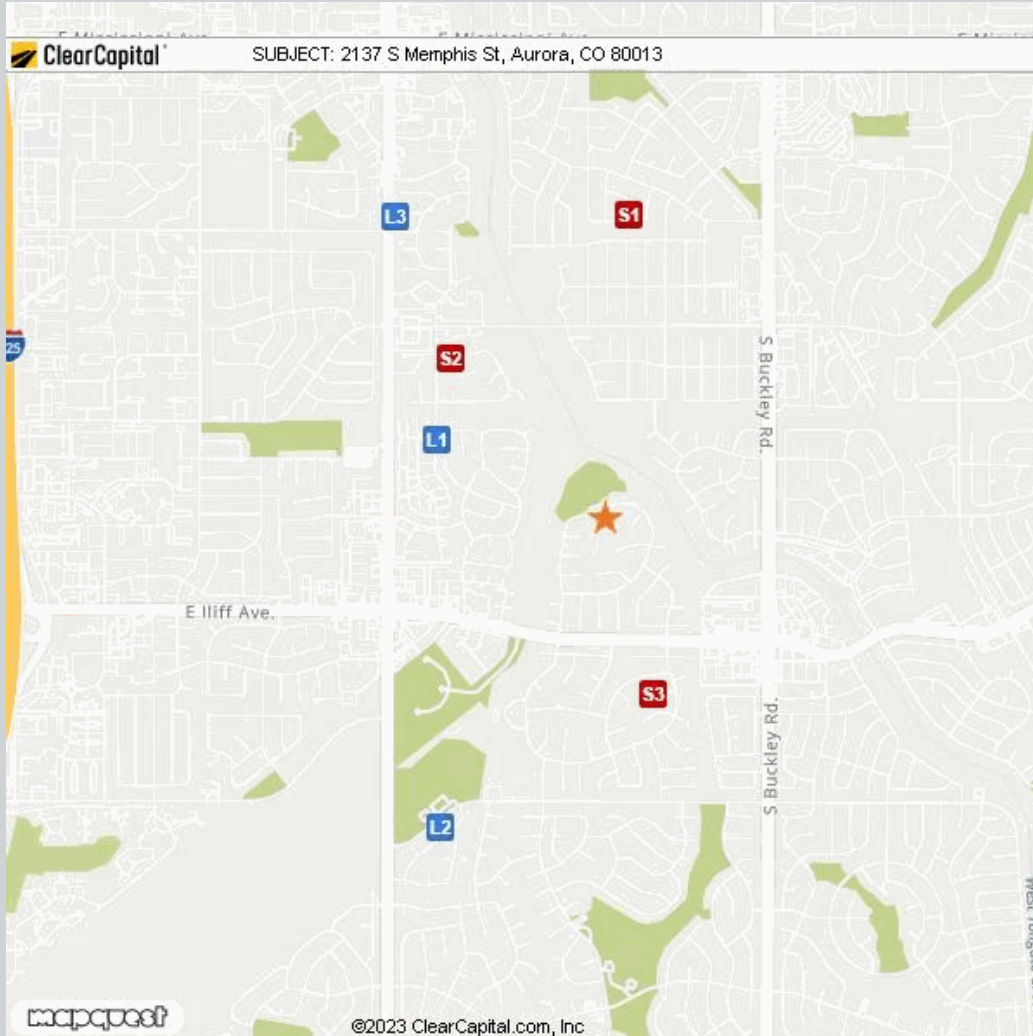
Address ★ 2137 S Memphis Street, Aurora, CO 80013

Loan Number 55267

Suggested List \$450,000

Suggested Repaired \$450,000

Sale \$445,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2137 S Memphis Street, Aurora, CO 80013	--	Parcel Match
L1 Listing 1	1931 S Ivory Way, Aurora, CO 80013	0.49 Miles ¹	Parcel Match
L2 Listing 2	2765 S Helena Way, Aurora, CO 80013	0.93 Miles ¹	Parcel Match
L3 Listing 3	15314 E Idaho Place, Aurora, CO 80017	0.97 Miles ¹	Parcel Match
S1 Sold 1	16333 E Carolina Drive, Aurora, CO 80017	0.80 Miles ¹	Parcel Match
S2 Sold 2	15611 E Colorado Ave, Aurora, CO 80017	0.59 Miles ¹	Parcel Match
S3 Sold 3	2472 S Norfolk St, Aurora, CO 80013	0.48 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Craig Samador	Company/Brokerage	Craig Samador Real Estate
License No	EI.040012339	Address	23460 E Roxbury Dr #205 Aurora CO 80016
License Expiration	12/31/2025	License State	CO
Phone	2396996832	Email	csam1950@gmail.com
Broker Distance to Subject	7.68 miles	Date Signed	09/22/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.