

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	410 Dudley Drive, Roseville, CALIFORNIA 95678	<b>Order ID</b>	8973886	<b>Property ID</b>	34687135
<b>Inspection Date</b>	10/14/2023	<b>Date of Report</b>	10/14/2023		
<b>Loan Number</b>	55284	<b>APN</b>	014-072-023-000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Placer		

### Tracking IDs

<b>Order Tracking ID</b>	10.12.23 BPO Request	<b>Tracking ID 1</b>	10.12.23 BPO Request
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	ANTHONY PAUL GALANIS	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$2,062		Roof needs to be replaced, otherwise no issues
<b>Assessed Value</b>	\$202,564		
<b>Zoning Classification</b>	Residential R1		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$8,000		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$8,000		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Improving		Subject property is located in a suburban neighborhood and is within about ½ mile in proximity from local commerce.
<b>Sales Prices in this Neighborhood</b>	Low: \$375000 High: \$505000		
<b>Market for this type of property</b>	Increased 7 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	410 Dudley Drive	339 4th Street	119 Elm	413 Atkinson
<b>City, State</b>	Roseville, CALIFORNIA	Roseville, CA	Roseville, CA	Roseville, CA
<b>Zip Code</b>	95678	95678	95678	95678
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.29 <sup>1</sup>	0.77 <sup>1</sup>	0.92 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$476,000	\$495,000	\$549,000
<b>List Price \$</b>	--	\$476,000	\$495,000	\$549,000
<b>Original List Date</b>		06/08/2023	10/13/2023	10/06/2023
<b>DOM · Cumulative DOM</b>	-- · --	128 · 128	1 · 1	8 · 8
<b>Age (# of years)</b>	70	101	101	101
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Other	1 Story Other	1 Story Other	1 Story Other
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	974	909	1,576	1,516
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	2 · 1	4 · 2	3 · 2
<b>Total Room #</b>	5	4	7	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	None	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.13 acres	.19 acres	.14 acres	.14 acres
<b>Other</b>	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** More cars and trucks in area with greater traffic and related noise. Some deferred maintenance needed to bring to consistency of neighborhood.

**Listing 2** No repairs needed as property upkeep has been consistent. Much like street traffic and related noise for cars. Local commerce is within much like vicinity

**Listing 3** Property upkeep and maintenance kept to a higher degree of neighborhood. Quieter street with fewer parked cars and trucks.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	410 Dudley Drive	1110 Circuit	808 Earl	619 Royer
<b>City, State</b>	Roseville, CALIFORNIA	Roseville, CA	Roseville, CA	Roseville, CA
<b>Zip Code</b>	95678	95678	95678	95678
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.68 <sup>1</sup>	0.35 <sup>2</sup>	0.77 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$440,000	\$459,000	\$475,000
<b>List Price \$</b>	--	\$440,000	\$459,000	\$475,000
<b>Sale Price \$</b>	--	\$445,000	\$462,000	\$480,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	08/22/2023	08/25/2023	10/04/2023
<b>DOM · Cumulative DOM</b>	-- · --	8 · 40	6 · 29	4 · 26
<b>Age (# of years)</b>	70	51	117	93
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Other	1 Story Other	1 Story Other	1 Story Other
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	974	1,056	1,074	1,067
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	3 · 2	3 · 1	2 · 2
<b>Total Room #</b>	5	6	5	4
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 1 Car	None	Detached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.13 acres	.14 acres	.17 acres	.10 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$4,100	-\$5,000	-\$4,650
<b>Adjusted Price</b>	--	\$440,900	\$457,000	\$475,350

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Somewhat greater flow of traffic is present and with it there is more noise from traffic. Wear and tear seems to appear more apparent to the property with some maintenance advised. Adjusted -4100 for GLA
- Sold 2** General property maintenance is consistent with the neighborhood with average to normal wear and tear. Traffic and noise from traffic is minimal. -5000 for GLA
- Sold 3** General property maintenance is superior with the neighborhood with average to better wear and tear. Traffic and noise from traffic is less and quieter. Adjusted -4650 for GLA

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			No prior listing history found going back three years using local MLS and Zillow search				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$463,000	\$475,000
<b>Sales Price</b>	\$458,000	\$470,000
<b>30 Day Price</b>	\$457,500	--

### Comments Regarding Pricing Strategy

General area and neighborhood typically is superior to surrounding area(s) in that most properties have been upgraded with hardwood flooring, softer interior paint, premium kitchen features as opposed to standard builder features to name a few. I have yet been able to find from a public records or an MLS search a listing describing a property as average condition or average features. To summarize, the condition of the interior of the improvements being valued is the same as the exterior condition of the property unless specified in the report. This being said, upgrades with neighboring properties in average condition are presumed similar to the subject property and viceversa. The preparer assumes that the condition of the interior of the improvements being valued is the same as the exterior condition of the property unless otherwise noted in the report. CONT. This being said, upgrades with neighboring properties in average condition are presumed similar to the subject property and vice versa. This report was performed following public awareness that COVID-19 was affecting residents in the United States. At the time of the report, COVID-19 was having widespread health and economic impacts. The effects of COVID-19 on the real estate market in the area of the subject property were not yet measurable based on reliable data. The analysis and value opinion in this report are based on the data available at the time of the assignment and apply only as of the effective date indicated. No analyses or opinions in this report should be construed as predictions of future market conditions or value. Covid 19 is having a direct impact on subject's market area in values and days on markets. For this reason, most current comps are used in report as opposed to those which are not. The real estate market has changed since the Fed has increased interest rates four times since the Fall of 2022. This occurrence has caused values to drop in this market considerably. Prior reports and appraisals my likely be higher than some valuation reports for this reason.

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 339 4th Street  
Roseville, CA 95678



Front

**L2** 119 Elm  
Roseville, CA 95678



Front

**L3** 413 Atkinson  
Roseville, CA 95678



Front



## Sales Photos

**S1** 1110 Circuit  
Roseville, CA 95678



Front

**S2** 808 Earl  
Roseville, CA 95678



Front

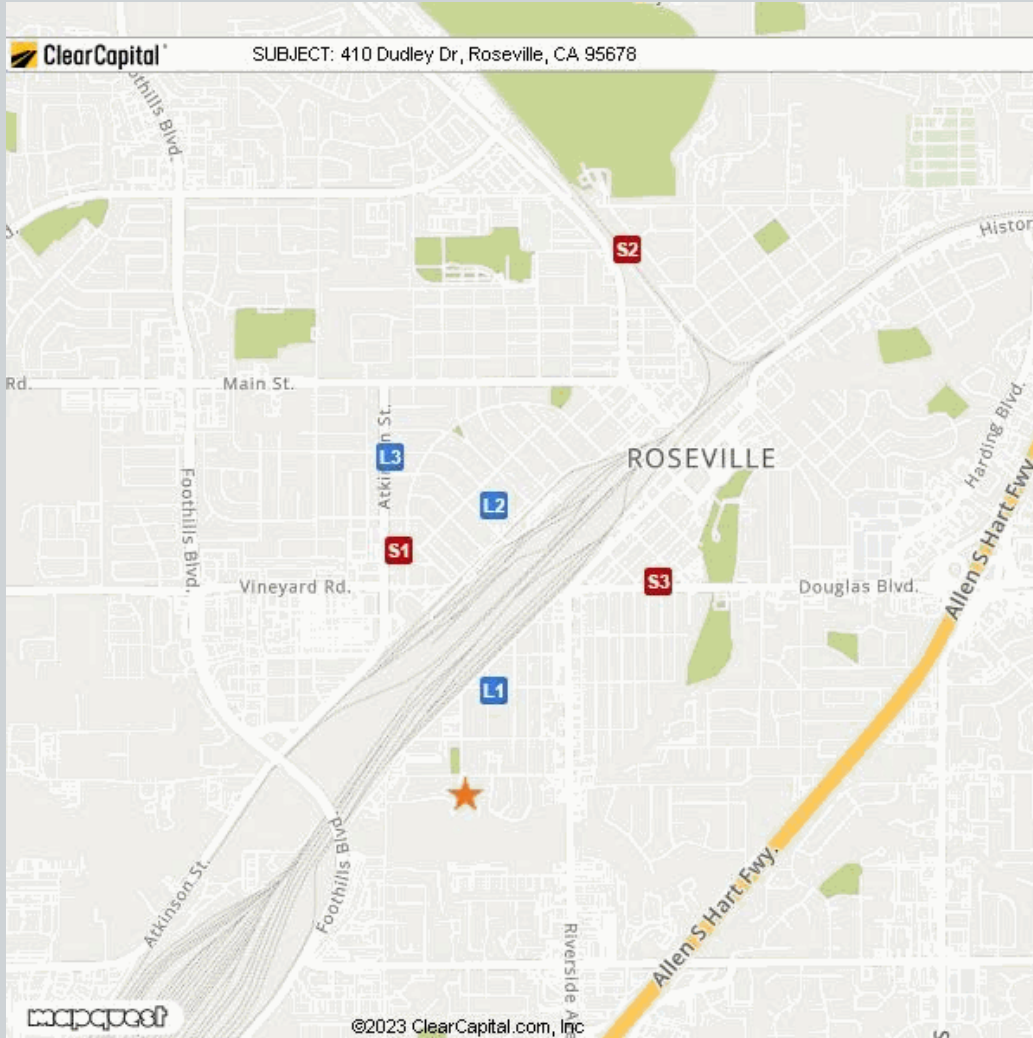
**S3** 619 Royer  
Roseville, CA 95678



Front

## ClearMaps Addendum

**Address** ★ 410 Dudley Drive, Roseville, CALIFORNIA 95678  
**Loan Number** 55284      **Suggested List** \$463,000      **Suggested Repaired** \$475,000      **Sale** \$458,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	410 Dudley Drive, Roseville, California 95678	--	Parcel Match
L1 Listing 1	339 4th Street, Roseville, CA 95678	0.29 Miles <sup>1</sup>	Street Centerline Match
L2 Listing 2	119 Elm, Roseville, CA 95678	0.77 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	413 Atkinson, Roseville, CA 95678	0.92 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1110 Circuit, Roseville, CA 95678	0.68 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	808 Earl, Roseville, CA 95678	0.35 Miles <sup>2</sup>	Unknown Street Address
S3 Sold 3	619 Royer, Roseville, CA 95678	0.77 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Mike Law	<b>Company/Brokerage</b>	Mike Law, Broker
<b>License No</b>	00960309	<b>Address</b>	4846 Image Way Sacramento CA 95842
<b>License Expiration</b>	04/23/2024	<b>License State</b>	CA
<b>Phone</b>	9168793328	<b>Email</b>	InCharacter@sbcglobal.net
<b>Broker Distance to Subject</b>	4.15 miles	<b>Date Signed</b>	10/14/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**