# **DRIVE-BY BPO**

## **3969 MARYLAND AVENUE**

LAS VEGAS, NV 89121

55297

\$365,000 As-Is Value

by ClearCapital

Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3969 Maryland Avenue, Las Vegas, NV 89121 10/21/2023 55297 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	8986439 10/21/2023 161-18-612-0 Clark	<b>Property ID</b>	34705666
Tracking IDs					
Order Tracking ID	10.20.23 BPO Request	Tracking ID 1	10.20.23 BPO Re	equest	
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	Breckenridge Property Fund 2016	Condition Comments				
	LLC	No damage or repair issues noted from exterior visual				
R. E. Taxes	\$1,257	inspection. Doors, windows, roof, paint, and landscaping appe				
Assessed Value	\$64,916	average for age and neighborhood. Clark County Tax Assesso				
Zoning Classification	Residential	data shows Cost Class for this property as Fair. Subject propis a 1 story, single family detached home with 2 car attached				
Property Type	SFR	garage. Roof is pitched composition shingles. It has 1 wood				
Occupancy	Occupied	burning fireplace and inground pool but no spa. Last sold				
Ownership Type	Fee Simple	10/18/2023 as fair market cash sale and not listed for sale.				
Property Condition	Average	Subject property is located in the Plata Del Sol subdivision in central southeastern area of Las Vegas. This tract is comprise				
Estimated Exterior Repair Cost		of 706 single family homes which vary in living area from 1,00				
Estimated Interior Repair Cost		2,800 square feet. Access to schools, shopping is within 1/2-				
Total Estimated Repair		mile and freeway entry is within 1-2 miles. Most likely buyer is first time home buyer with FHA financing or investor/cash sal-				
НОА	No					
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	ııa	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	There is an nearly balanced supply of competing listings within
Sales Prices in this Neighborhood	Low: \$260000 High: \$460000	Plata Del Sol. There are 12 MLS listings (0 REO, 0 short sale). In the past 12 months, there have been 44 closed competing sale
Market for this type of property	Decreased 3 % in the past 6 months.	in this area. This indicates a nearly balanced supply of listings, assuming 90 days on market. Average days on market time was 27 with page 20 177 days and average days on market 20% of
Normal Marketing Days	<90	27 with range 2-177 days and average sale price was 98% of final list price.

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	Cubiast	liatina 1	11.11.0	Linting 2
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3969 Maryland Avenue	4092 E Twain Ave	4854 Plata Del Sol Dr	4753 El Tesoror Ave
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.23 1	1.48 1	1.26 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$345,000	\$380,000	\$409,900
List Price \$		\$345,000	\$380,000	\$409,900
Original List Date		05/16/2023	09/30/2023	10/06/2023
DOM · Cumulative DOM		157 · 158	20 · 21	13 · 15
Age (# of years)	49	50	52	55
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,712	1,712	1,856	2,153
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	4 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes		Pool - Yes	
Lot Size	0.15 acres	0.15 acres	0.16 acres	0.15 acres
Other	1 Fireplace	No Fireplace	No Fireplace	1 Fireplace

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Current Listings - Cont.

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Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Not under contract. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity and nearly identical in age. It is inferior in no fireplace, no pool. This property is inferior to subject property.
- **Listing 2** Not under contract. Owner occupied property when listed. Identical in baths, condition, garage capacity, pool and nearly identical in age. It is inferior in no fireplace but is superior in square footage and lot size. This property is superior to subject property.
- **Listing 3** Under contract, will be FHA sale. Vacant property when listed. Identical in baths, fireplace, lot size and nearly identical in age. It is inferior in no garage, no pool but is superior in square footage and condition with new paint, flooring, updated fixtures. This property is superior to subject property.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	3969 Maryland Avenue	4889 Powell Ave	4794 Monterey Ave	3821 Don Carlos Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		1.57 ¹	1.31 1	0.35 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$379,000	\$430,000	\$459,999
List Price \$		\$369,000	\$430,000	\$459,999
Sale Price \$		\$369,000	\$442,000	\$460,000
Type of Financing		Va	Fha	Fha
Date of Sale		04/26/2023	08/15/2023	09/18/2023
DOM · Cumulative DOM		16 · 43	10 · 56	3 · 43
Age (# of years)	49	51	54	50
Condition	Average	Average	Average	Excellent
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,712	1,707	2,153	1,712
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	5 · 3 · 1	3 · 2
Total Room #	6	6	8	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.15 acres	0.13 acres	0.17 acres	0.17 acres
Other	1 Fireplace	1 Fireplace, Concessions	1 Fireplace	1 Fireplace, Concession
Net Adjustment		-\$10,600	-\$48,000	-\$89,700
Adjusted Price		\$358,400	\$394,000	\$370,300

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Sold with VA financing and \$15,000 in seller paid concessions. Owner occupied property when listed. Identical in bedrooms, baths, condition, garage capacity, fireplace, pool and nearly identical in square footage and age. It is inferior in lot size adjusted @ \$5/square foot \$4,400. Seller paid concessions adjusted (\$15,000).
- Sold 2 FHA sale, no concessions. Owner occupied property when listed. Identical in condition, pool, , fireplace and nearly identical in age. It is inferior in no garage (converted (\$8,000) but is superior in square footage adjusted @\$100/square foot (\$44,100), baths (\$7,500), lot size adjusted @\$5/square foot (\$4,400).
- **Sold 3** FHA sale with \$5,300 in seller paid concessions. Vacant renovated property when listed. Identical in square footage, bedrooms, baths, garage capacity, pool and nearly identical in age. It is superior in condition with inter and exterior paint, new flooring, quartz counters, new cabinets, vanities, HVAC, new landscaping, re-plastered pool, stainless appliances (\$80,000), lot size adjusted @\$5/quare foot 9\$4,400) and seller paid concessions (\$5,300).

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Current Listing Status Not Currently Listed				Listing History Comments			
Listing Agency/Firm				Listed for sale MLS 2527247 and under contract in 3 days.			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	. 0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
09/19/2023	\$365,000			Sold	10/18/2023	\$353,100	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$369,000	\$369,000			
Sales Price	\$365,000	\$365,000			
30 Day Price	\$358,000				
Comments Regarding Pricing S	trategy				

Subject property should be priced near mid range of competing listings due to balanced supply of directly competing properties in this area but slowing of pending sales. This property would be expected to sell near high range of adjusted comps with 90 days on market. Subject property was sold 10/18/2023 for \$353,100 as cash sale, no concessions. It appears to have been priced for quick sale.

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

## **Subject Photos**

by ClearCapital



Street

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## **Listing Photos**





Front

4854 Plata Del Sol Dr Las Vegas, NV 89121



Front

4753 El Tesoror Ave Las Vegas, NV 89121



Front

## **Sales Photos**

by ClearCapital





Front

4794 Monterey Ave Las Vegas, NV 89121



Front

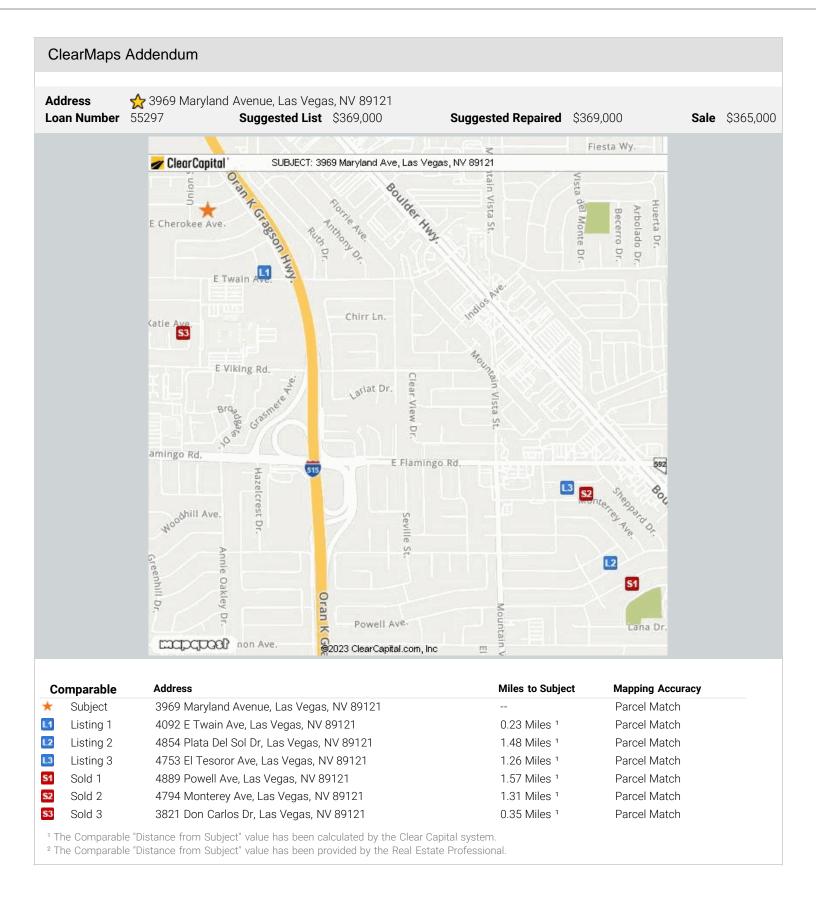
3821 Don Carlos Dr Las Vegas, NV 89121



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Addendum: Report Purpose

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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## Addendum: Report Purpose - cont.

### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**License State** 

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NV

#### Broker Information

**Broker Name** Linda Bothof Company/Brokerage Linda Bothof

8565 S Eastern Ave Las Vegas NV License No B.0056344.INDV Address

89123

**License Expiration** 

7025248161 **Email** Phone lbothof7@gmail.com

**Date Signed Broker Distance to Subject** 6.53 miles 10/21/2023

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

05/31/2024

The attached Broker's Price Opinion ("BPO") has been prepared by: Linda Bothof ("Licensee"), B.0056344.INDV (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for Wedgewood Inc (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: 3969 Maryland Avenue, Las Vegas, NV 89121
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: October 21, 2023 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED. THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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