

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	45459 Genoa Avenue, Lancaster, CA 93534	Order ID	8959730	Property ID	34661545
Inspection Date	10/05/2023	Date of Report	10/08/2023		
Loan Number	55302	APN	3135016026		
Borrower Name	Catamount Properties 2018 LLC	County	Los Angeles		

Tracking IDs

Order Tracking ID	10.05.23 BPO Request	Tracking ID 1	10.05.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	GENEVA STONE	Condition Comments Repair is estimate only. Per MLS, subject is in need of repairs. Cash offers only.
R. E. Taxes	\$1,466	
Assessed Value	\$31,505	
Zoning Classification	Residential LRR16000*	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Subject appears to be secured.)		
Ownership Type	Fee Simple	
Property Condition	Fair	
Estimated Exterior Repair Cost	\$20,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$20,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in an area of mixed styles, ages. The subject is of typical style and construction for the area. There were no apparent adverse environmental conditions noted in the subject neighborhood.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$240,000 High: \$400,000	
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	45459 Genoa Avenue	1114 W Oldfield Street	45463 Kingtree Avenue	45447 Gadsden Ave
City, State	Lancaster, CA	Lancaster, CA	Lancaster, CA	Lancaster, CA
Zip Code	93534	93534	93534	93534
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	1.22 ¹	0.19 ¹	0.05 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$280,000	\$330,000	\$399,000
List Price \$	--	\$280,000	\$330,000	\$399,000
Original List Date		07/21/2023	08/23/2023	08/10/2023
DOM · Cumulative DOM	-- · --	44 · 79	46 · 46	59 · 59
Age (# of years)	69	70	68	69
Condition	Fair	Fair	Average	Good
Sales Type	--	REO	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	988	720	1,089	1,118
Bdrm · Bths · ½ Bths	3 · 2	2 · 1	3 · 1	4 · 2
Total Room #	5	4	5	6
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	.14 acres	.15 acres	0.15 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 There were no fair market sales available in same condition as subject. Inferior in bedroom and bathroom count-5000. Inferior in square footage+13400. Superior in garage count-7000. Similar in age+1000 and lot size+200. Same condition.

Listing 2 Same bedroom count. Inferior in bathroom count+5000. Similar in square footage-5050. Superior in garage count-7000. Similar in age-1000 and lot size. Superior condition.

Listing 3 Superior in bedroom count. Same bathroom count. Superior in square footage-6500. Superior in garage count-7000. Same age and lot size. Updated.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	45459 Genoa Avenue	45410 Gadsden Avenue	660 W Avenue H8	743 W Avenue H10
City, State	Lancaster, CA	Lancaster, CA	Lancaster, CA	Lancaster, CA
Zip Code	93534	93534	93534	93534
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	0.23 ¹	0.09 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$250,000	\$340,000	\$369,999
List Price \$	--	\$250,000	\$340,000	\$369,999
Sale Price \$	--	\$240,000	\$360,000	\$365,000
Type of Financing	--	Cash	Conventional	Fha
Date of Sale	--	09/08/2023	08/31/2023	02/10/2023
DOM · Cumulative DOM	-- · --	2 · 25	28 · 42	45 · 99
Age (# of years)	69	69	68	68
Condition	Fair	Fair	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	988	1,118	1,058	1,092
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 1	3 · 2
Total Room #	5	6	5	5
Garage (Style/Stalls)	Attached 1 Car	None	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	0.15 acres	.15 acres	.17 acres	0.16 acres
Other	--	--	--	--
Net Adjustment	--	+\$500	-\$31,900	-\$21,200
Adjusted Price	--	\$240,500	\$328,100	\$343,800

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior in bedroom count. Same bathroom count. Superior in square footage-6500. Inferior in garage count+7000. Same age. Similar lot size.
- Sold 2** Same bedroom count. Inferior in bathroom count+5000. Superior in square footage-3500. Superior in garage count-7000. Similar in age-1000 and lot size-400. Pool adjustment-25000. Superior condition.
- Sold 3** Same bedroom and bathroom count. Superior in square footage-5200. Superior in garage count-7000. Similar in age-1000 and lot size. Concessions-8000. Updated.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				None			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
09/18/2023	\$245,000	--	--	Sold	10/04/2023	\$249,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$280,000	\$320,000
Sales Price	\$270,000	\$310,000
30 Day Price	\$260,000	--
Comments Regarding Pricing Strategy		
<p>There were no fair market sales available in same condition to replace A1. Agent has used the best available comparable(s) with respect to relative distance, size, age and property type, suggesting they are good measures of value for the subject. Further research to find similarly sized properties that could tighten the value returned no properties, suggesting agent has used the best available. The comparable(s) appear to be reasonable substitutes for the subject, providing adequate support for the suggested list and sale prices. Subject sale price has been bracketed within the sold comps.</p>		

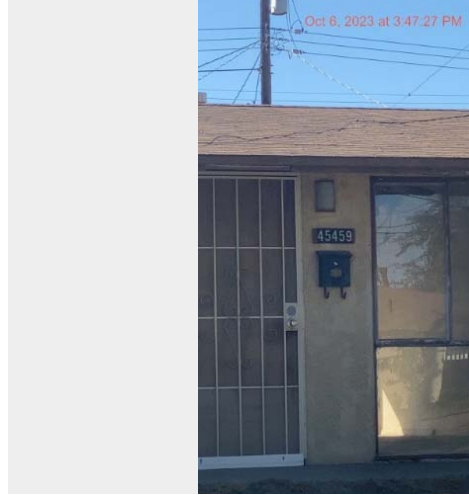
Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side

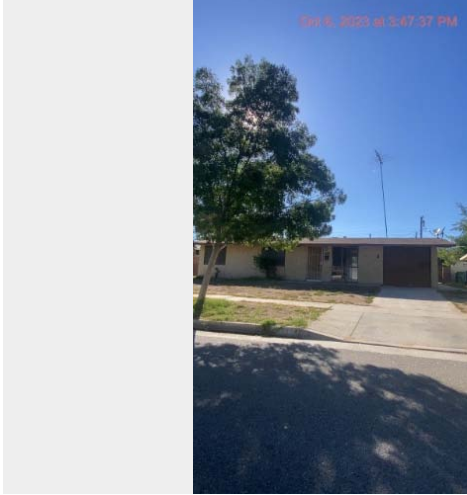


Street



Street

Subject Photos



Dining Room



Other

Listing Photos

L1 1114 W Oldfield Street
Lancaster, CA 93534



Front

L2 45463 Kingtree Avenue
Lancaster, CA 93534



Front

L3 45447 Gadsden Ave
Lancaster, CA 93534



Front

Sales Photos

S1 45410 Gadsden Avenue
Lancaster, CA 93534



Front

S2 660 W Avenue H8
Lancaster, CA 93534



Front

S3 743 W Avenue H10
Lancaster, CA 93534



Front

ClearMaps Addendum

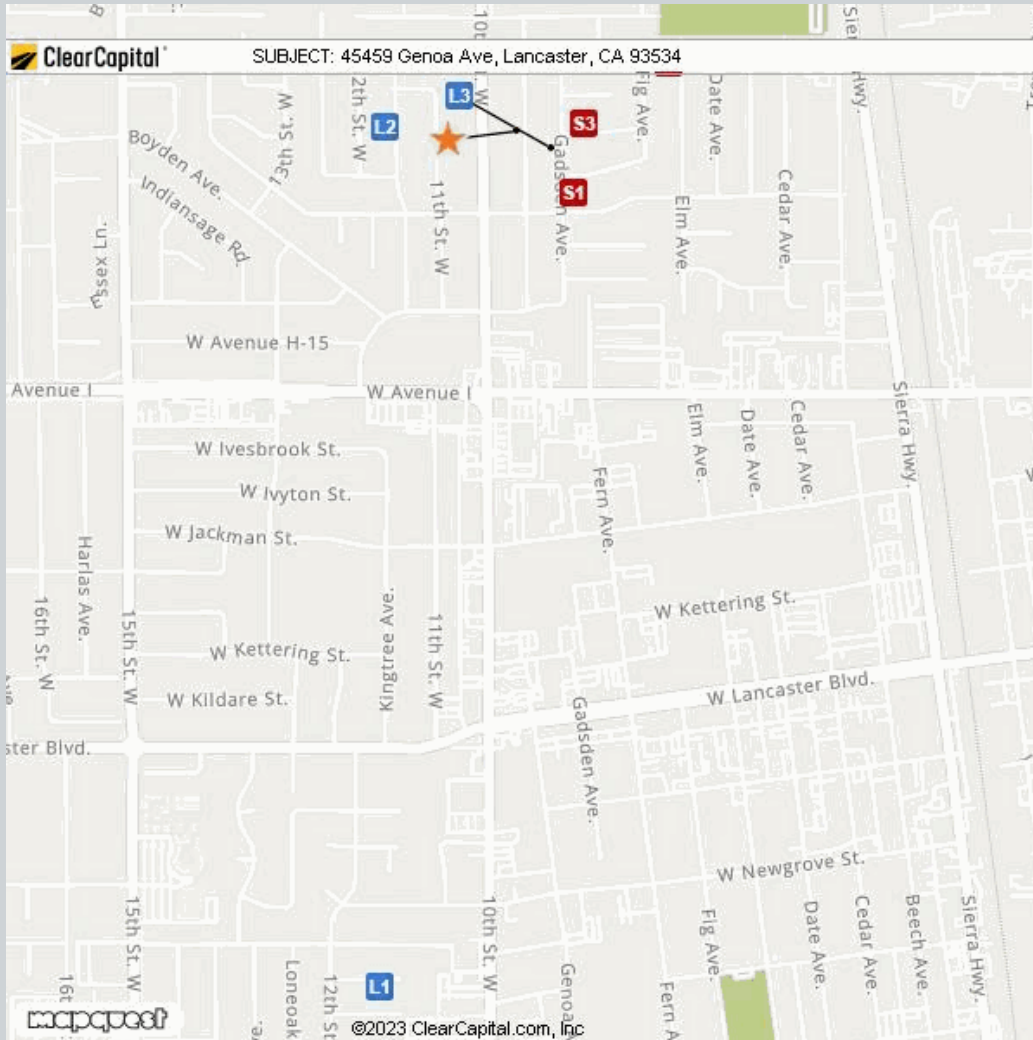
Address ★ 45459 Genoa Avenue, Lancaster, CA 93534

Loan Number 55302

Suggested List \$280,000

Suggested Repaired \$320,000

Sale \$270,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	45459 Genoa Avenue, Lancaster, CA 93534	--	Parcel Match
L1	1114 W Oldfield Street, Lancaster, CA 93534	1.22 Miles ¹	Parcel Match
L2	45463 Kingtree Avenue, Lancaster, CA 93534	0.19 Miles ¹	Parcel Match
L3	45447 Gadsden Ave, Lancaster, CA 93534	0.05 Miles ¹	Parcel Match
S1	45410 Gadsden Avenue, Lancaster, CA 93534	0.12 Miles ¹	Parcel Match
S2	660 W Avenue H8, Lancaster, CA 93534	0.23 Miles ¹	Parcel Match
S3	743 W Avenue H10, Lancaster, CA 93534	0.09 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Â

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.Â

Â

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Â

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Â

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Â

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by theÂ Clear Capital Code of ConductÂ when completing valuation reports.
- 2.Â If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.Â
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate theÂ property. This information is from a full interior appraisal and is assumed to be most accurate.Â If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of theÂ subject's neighborhood such as neighborhood desirability, amenities, parks, schools,Â commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011Â for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, selectÂ comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the

Report Instructions - cont.

aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.Â

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Gisela Hernandez	Company/Brokerage	Exit Diamond Realty
License No	01360976	Address	44231 10TH ST WEST Lancaster CA 93534
License Expiration	12/04/2026	License State	CA
Phone	6619657360	Email	avrealestategroup@gmail.com
Broker Distance to Subject	1.56 miles	Date Signed	10/08/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.