DRIVE-BY BPO

1031 N 84TH PLACE

SCOTTSDALE, ARIZONA 85257

55360 Loan Number

\$292,000• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1031 N 84th Place, Scottsdale, ARIZONA 85257 04/06/2024 55360 Champerey Real Estate 2015 LLC	Order ID Date of Report APN County	9251928 04/06/2024 131-06-192 Maricopa	Property ID	35261795
Tracking IDs					
Order Tracking ID	4.2_BPO_Citi/Atlas_update	Tracking ID 1	4.2_BPO_Citi/Atlas	s_update	
Tracking ID 2		Tracking ID 3			

Owner	131-06-192	Condition Comments
R. E. Taxes	\$504	The subject property is in Good Exterior Condition. The subject's
Assessed Value	\$194,300	attached MLS Listing shows that the subject is in Good
Zoning Classification	Residential	Condition.
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	SUMMERFIELD CONDOMINIUM 480-759-4945	
Association Fees	\$300 / Month (Other: Exterior Maintenance, Lawn Care, Scavenger, Snow Removal.)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta			
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	Inventory is increasing, and demand is stable within the subject's		
Sales Prices in this Neighborhood	Low: \$150,000 High: \$650,000	market area. REO/SS are less than 1% of recent sales and listings in this area.		
Market for this type of property	Remained Stable for the past 6 months.			
Normal Marketing Days	<90			

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1031 N 84th Place	1005 N Granite Reef Rd 3	8534 E Portland St	985 N Granite Reef Rd 176
City, State	Scottsdale, ARIZONA	Scottsdale, AZ	Scottsdale, AZ	Scottsdale, AZ
Zip Code	85257	85257	85257	85257
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.10 1	0.11 1	0.11 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$285,000	\$300,000	\$305,000
List Price \$		\$285,000	\$300,000	\$305,000
Original List Date		02/27/2024	02/22/2024	03/19/2024
DOM · Cumulative DOM	•	30 · 39	44 · 44	9 · 18
Age (# of years)	52	52	52	39
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	1 Story Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	950	950	936	1,145
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 1 · 1	2 · 1	2 · 2 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Carport 1 Car	Carport 1 Car	Carport 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 This comp is similar to the subject in terms of GLA and similar room count, similar in lot size and similar in age.
- Listing 2 This comp is similar to the subject in terms of GLA and inferior room count, similar in lot size and similar in age.
- Listing 3 This comp is superior to the subject in terms of GLA and superior in room count, similar in lot size and superior in age.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1031 N 84th Place	1055 N 84th Pl	1274 N 84th Pl	1204 N 85th Pl
City, State	Scottsdale, ARIZONA	Scottsdale, AZ	Scottsdale, AZ	Scottsdale, AZ
Zip Code	85257	85257	85257	85257
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.20 1	0.14 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$310,000	\$288,000	\$324,900
List Price \$		\$285,950	\$288,000	\$324,900
Sale Price \$		\$270,000	\$288,000	\$300,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		03/13/2024	02/05/2024	01/31/2024
DOM · Cumulative DOM	·	111 · 120	25 · 59	70 · 91
Age (# of years)	52	52	44	40
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Adverse ; Busy Road
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	950	950	950	950
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 1 · 1	2 · 1 · 1	2 · 1 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Carport 1 Car	Carport 1 Car	Carport 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment		\$0	\$0	-\$1,500
Adjusted Price		\$270,000	\$288,000	\$298,500

^{*} Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 This comp is similar to the subject in terms of GLA and similar room count, similar in lot size and similar in age.
- Sold 2 This comp is similar to the subject in terms of GLA and similar room count, similar in lot size and superior in age.
- **Sold 3** Garage -\$1500, Total: -\$1500 This comp is similar to the subject in terms of GLA and similar room count, similar in lot size and superior in age.

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Current Listing Status		Currently Listed	Currently Listed		Listing History Comments		
Listing Agency/Firm		West USA Realty wusa02		None			
Listing Agent Name		Jodi Nordahl-H	Jodi Nordahl-Homes				
Listing Agent Phone		602-663-2280					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/05/2024	\$309,900	03/06/2024	\$298,000				MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$295,000	\$295,000		
Sales Price	\$292,000	\$292,000		
30 Day Price	\$282,000			
Comments Regarding Pricing Strategy				

Comments Regarding Pricing Strategy

The subject property is in Good Exterior Condition. The subject's attached MLS Listing shows that the subject is in Good Condition. Similar comps within the subject's market area support a Sale Price for the subject which is slightly lower than the subject's current list price. The subject property is a condo, which is in overall good condition on the exterior. Comps have been selected for this report which are in similar condition. The exterior of the subject property does not appear to be in need of major repairs. Comps were searched for within a distance of 1 Mile and back 6 months in time. It was necessary to search beyond 3 months time for sold comps as there were limited recent similar sales in this area. The GLA Tolerance searched for similar comps was +/- 20% of the subject's Sq. Ft.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos

by ClearCapital



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos

by ClearCapital



Street

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Listing Photos



1005 N GRANITE REEF RD 3 Scottsdale, AZ 85257



Front



8534 E Portland ST Scottsdale, AZ 85257



Front

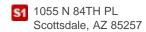


985 N GRANITE REEF RD 176 Scottsdale, AZ 85257



Front

Sales Photos





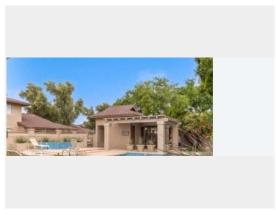
Front

\$2 1274 N 84TH PL Scottsdale, AZ 85257



Front

1204 N 85TH PL Scottsdale, AZ 85257

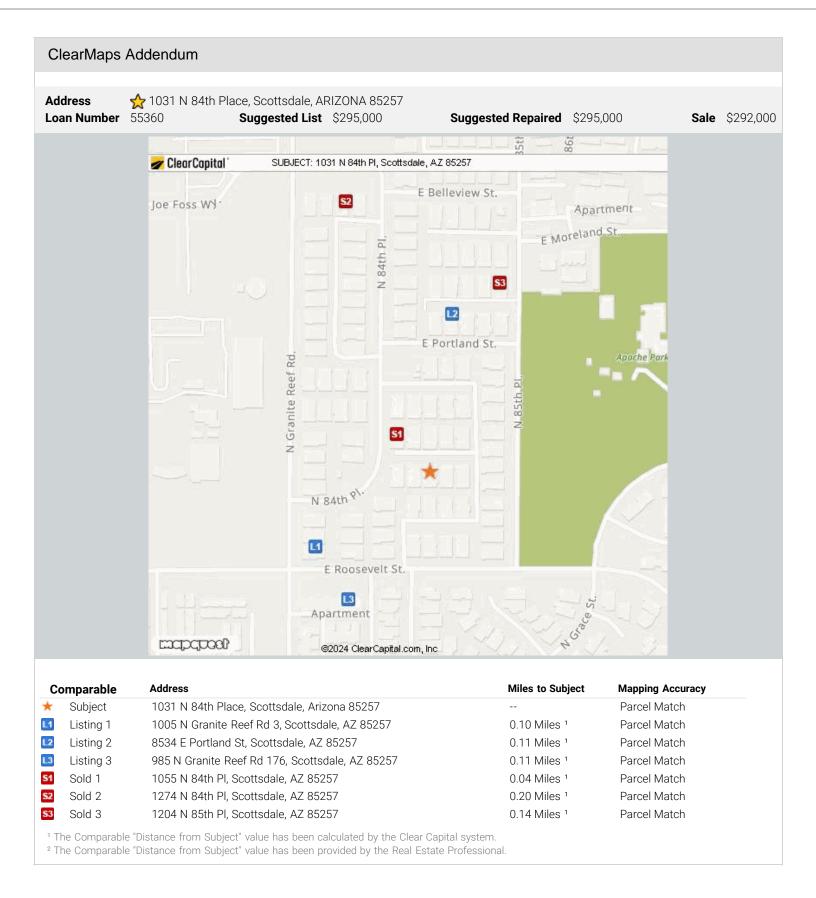


Front

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Matthew Desaulniers Sunny Life Real Estate LLC Company/Brokerage

530 E McDowell Road Phoenix AZ License No BR638988000 Address

85004

License State ΑZ **License Expiration** 06/30/2024

Email Phone 6023500495 mattdesaulniers@gmail.com

Broker Distance to Subject 9.63 miles **Date Signed** 04/06/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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