

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	42 Harbor River Circle, Saint Helena Island, SC 29920	<b>Order ID</b>	8955446	<b>Property ID</b>	34653775
<b>Inspection Date</b>	10/05/2023	<b>Date of Report</b>	10/05/2023		
<b>Loan Number</b>	55387	<b>APN</b>	R300 018 00A 0087 0000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Beaufort		

Tracking IDs					
<b>Order Tracking ID</b>	10.03.23	<b>Tracking ID 1</b>	10.03.23		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

### General Conditions

<b>Owner</b>	STEVEN W HEBERT	<b>Condition Comments</b> There are no known negative interior issues or external influences. The subject property is in average condition.
<b>R. E. Taxes</b>	\$1,359	
<b>Assessed Value</b>	\$8,224	
<b>Zoning Classification</b>	Residential 4113	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>		
<b>Estimated Interior Repair Cost</b>		
<b>Total Estimated Repair</b>		
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b> Established residential neighborhood consisting entirely of residential dwellings with average maintenance and appeal. Market appears to have stabilized at these levels since recent economic crisis and prolonged period of equity erosion.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$40000 High: \$1100000	
<b>Market for this type of property</b>	Increased 36 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	42 Harbor River Circle	2410 Barnwell St	873 Salt Cedar Ln	9 Sea Gull Dr
<b>City, State</b>	Saint Helena Island, SC	Beaufort, SC	Saint Helena Island, SC	Beaufort, SC
<b>Zip Code</b>	29920	29902	29920	29907
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	11.48 <sup>1</sup>	5.19 <sup>1</sup>	9.63 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$320,000	\$339,000	\$360,000
<b>List Price \$</b>	--	\$320,000	\$339,000	\$360,000
<b>Original List Date</b>		08/31/2023	06/10/2023	10/05/2023
<b>DOM · Cumulative DOM</b>	-- · --	34 · 35	116 · 117	0 · 0
<b>Age (# of years)</b>	27	58	44	39
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,800	1,512	1,900	1,677
<b>Bdrm · Bths · ½ Bths</b>	3 · 1 · 1	3 · 2	5 · 3	3 · 2
<b>Total Room #</b>	5	6	8	6
<b>Garage (Style/Stalls)</b>	Carport 2 Car(s)	Carport 1 Car	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.45 acres	0.28 acres	0.20 acres	0.69 acres
<b>Other</b>	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** This listing compares in size, style, age and location to the subject property. It is considered to be equal to the subject.

**Listing 2** This listing has similar GLA and condition as the subject property. It compares well overall. It is considered to be equal to the subject.

**Listing 3** This listing has similar function and utility as the subject property. It compares well overall. It is considered to be equal to the subject.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	42 Harbor River Circle	1209 Seaside Rd	39 Mary Smalls Rd	1404 Bb Sams Ct
<b>City, State</b>	Saint Helena Island, SC	Saint Helena Island, SC	Saint Helena Island, SC	Saint Helena Island, SC
<b>Zip Code</b>	29920	29920	29920	29920
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	6.02 <sup>1</sup>	5.82 <sup>1</sup>	5.35 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$267,000	\$322,500	\$356,000
<b>List Price \$</b>	--	\$267,000	\$322,500	\$356,000
<b>Sale Price \$</b>	--	\$267,000	\$322,500	\$356,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	05/31/2023	06/23/2023	04/12/2023
<b>DOM · Cumulative DOM</b>	-- · --	30 · 42	45 · 35	45 · 79
<b>Age (# of years)</b>	27	44	28	38
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,800	1,583	1,632	1,693
<b>Bdrm · Bths · ½ Bths</b>	3 · 1 · 1	3 · 2	3 · 3	2 · 2
<b>Total Room #</b>	5	6	6	6
<b>Garage (Style/Stalls)</b>	Carport 2 Car(s)	Carport 1 Car	None	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.45 acres	1 acres	0.50 acres	0.13 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	\$0	\$0	\$0
<b>Adjusted Price</b>	--	\$267,000	\$322,500	\$356,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** This sale has similar GLA and appeal as the subject property. It compares equal to the subject. It is considered to be a good comp for the subject.

**Sold 2** This sale well to the subject in size, style, age and location. It has similar views and amenities. It compares equal to the subject.

**Sold 3** This sale compares well to the subject in function and location. It is considered to be a good comp for the subject.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>		N/A					
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$330,000	\$330,000
<b>Sales Price</b>	\$320,000	\$320,000
<b>30 Day Price</b>	\$310,000	--
<b>Comments Regarding Pricing Strategy</b>		
Comps selected for this report are all settled properties within the subject's market area. They are considered to be the best available at the time of the inspection & good indicators of market value. Note that overall market conditions have been taken into account in arriving at final opinion of value. Current recent sales, under contract sales & active listings have been considered.		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

### Subject Photos



Front



Address Verification



Address Verification



Side



Side



Side



### Subject Photos



Street



Street

## Listing Photos

**L1** 2410 Barnwell St  
Beaufort, SC 29902



Front

**L2** 873 Salt Cedar Ln  
Saint Helena Island, SC 29920



Front

**L3** 9 Sea Gull Dr  
Beaufort, SC 29907



Front



## Sales Photos

**S1** 1209 Seaside Rd  
Saint Helena Island, SC 29920



Front

**S2** 39 Mary Smalls Rd  
Saint Helena Island, SC 29920



Front

**S3** 1404 Bb Sams Ct  
Saint Helena Island, SC 29920



Front

### ClearMaps Addendum

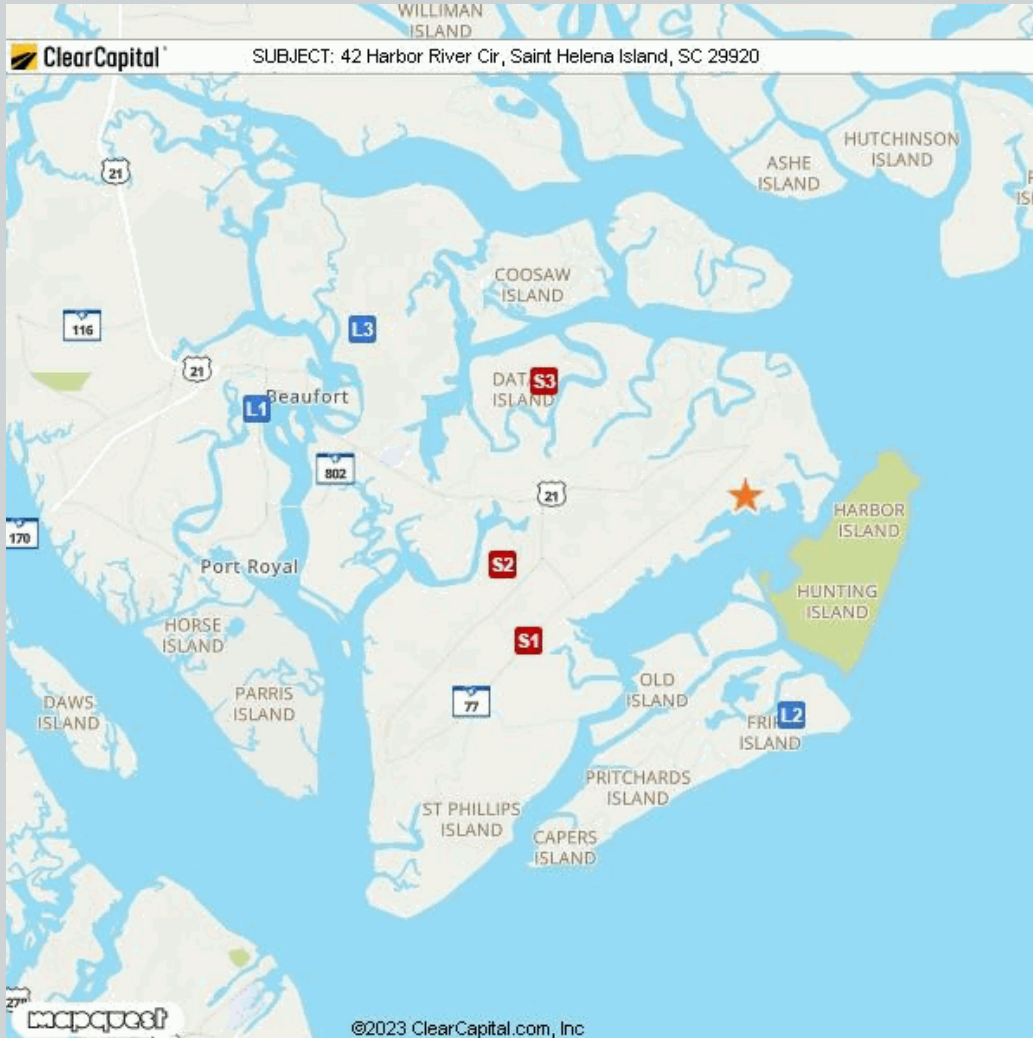
**Address** ★ 42 Harbor River Circle, Saint Helena Island, SC 29920

**Loan Number** 55387

**Suggested List** \$330,000

**Suggested Repaired** \$330,000

**Sale** \$320,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	42 Harbor River Circle, Saint Helena Island, SC 29920	--	Parcel Match
L1 Listing 1	2410 Barnwell St, Beaufort, SC 29902	11.48 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	873 Salt Cedar Ln, Saint Helena Island, SC 29920	5.19 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	9 Sea Gull Dr, Beaufort, SC 29907	9.63 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1209 Seaside Rd, Saint Helena Island, SC 29920	6.02 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	39 Mary Smalls Rd, Saint Helena Island, SC 29920	5.82 Miles <sup>1</sup>	Street Centerline Match
S3 Sold 3	1404 Bb Sams Ct, Saint Helena Island, SC 29920	5.35 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



### Broker Information

<b>Broker Name</b>	Jimmy Cruz	<b>Company/Brokerage</b>	Jimmy Jay Cruz
<b>License No</b>	111135	<b>Address</b>	348 Ellis Hodges Rd RIDGELAND SC 29936
<b>License Expiration</b>	06/30/2024	<b>License State</b>	SC
<b>Phone</b>	2035606453	<b>Email</b>	realtyconnections@gmail.com
<b>Broker Distance to Subject</b>	28.22 miles	<b>Date Signed</b>	10/05/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**