

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	124 Old Timber Road, Woodruff, SC 29388	Order ID	8955446	Property ID	34653547
Inspection Date	10/05/2023	Date of Report	10/06/2023		
Loan Number	55390	APN	4330022500		
Borrower Name	Catamount Properties 2018 LLC	County	Spartanburg		

Tracking IDs					
Order Tracking ID	10.03.23	Tracking ID 1	10.03.23		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

General Conditions		Condition Comments
Owner	FLORIAN C ATZLER	Subject appears to be C4 average condition. Roof appears to be reaching the end of its life expectancy.
R. E. Taxes	\$1,057	
Assessed Value	\$4,278	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Woodruff is an extremely HOT market area because BMW is building an EV car factory in the surrounding area. The only real inventory is new construction.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$41000 High: \$285000	
Market for this type of property	Increased 14 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	124 Old Timber Road	234 South St	113 Blue Ridge Dr	907 Veryfine Dr
City, State	Woodruff, SC	Woodruff, SC	Fountain Inn, SC	Fountain Inn, SC
Zip Code	29388	29388	29644	29644
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.71 ¹	10.18 ¹	9.76 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$160,000	\$232,000	\$240,000
List Price \$	--	\$160,000	\$227,900	\$240,000
Original List Date		09/22/2023	09/06/2023	09/06/2023
DOM · Cumulative DOM	-- · --	14 · 14	30 · 30	30 · 30
Age (# of years)	29	24	30	30
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,200	1,080	1,040	1,150
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	2 · 1	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.31 acres	.26 acres	.70 acres	.24 acres
Other	--	Deck, Porch	Deck	Patio

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior to subject due to one less BR and smaller GLA. Condition appears to be equal C4 to subject.

Listing 2 Inferior to subject due to one less BR and BTH. Smaller in GLA but larger in lot size.

Listing 3 Overall most similar comp to subject in terms of DNA. Condition is deemed superior to subject.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	124 Old Timber Road	132 Old Timber Rd	214 Old Timber Rd	302 Timberwood Dr
City, State	Woodruff, SC	Woodruff, SC	Woodruff, SC	Woodruff, SC
Zip Code	29388	29388	29388	29388
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.04 ¹	0.36 ¹	0.21 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$216,000	\$219,500	\$244,900
List Price \$	--	\$206,000	\$210,000	\$237,000
Sale Price \$	--	\$186,000	\$200,000	\$240,000
Type of Financing	--	Va	Fha	Fha
Date of Sale	--	11/28/2022	10/07/2022	05/18/2023
DOM · Cumulative DOM	-- · --	115 · 115	132 · 132	71 · 71
Age (# of years)	29	29	5	19
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Traditional	1 Story Traditional	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	1,200	1,158	1,014	1,400
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2 · 1
Total Room #	6	6	6	7
Garage (Style/Stalls)	None	Carport 1 Car	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.31 acres	0.31 acres	0.34 acres	0.30 acres
Other	--	Deck	Porch	Deck, Porch
Net Adjustment	--	+\$15,000	+\$20,000	-\$20,000
Adjusted Price	--	\$201,000	\$220,000	\$220,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Very similar to subject in terms of DNA and most proximate to subject. Best overall Comp to subject. Time Adjustment made.

Sold 2 Similar to subject in terms of DNA but smaller in GLA and oldest comp to subject at 1 year. Time Adjustmtent and GLA adj made.

Sold 3 Superior to subject in terms of GLA and condition. Negative adj to reflect.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Date Amount Buyer/Owners Seller Instrument No. Parcels Book/Page Or Document# 3/18/2016 \$93,000 Atzler Florian C 111Q/929 201611235 6/19/2013 \$91,000 Smith John A III 103P/965 7/1/2006 \$88,000 Gilbert David V 86H/280 2/1/1995 \$66,500 Turner Thomas A 62K/320			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$229,000	\$229,000
Sales Price	\$220,000	\$220,000
30 Day Price	\$210,000	--
Comments Regarding Pricing Strategy		
Standard pricing model can be used given the strength of demand in the subject market area.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



Front



Address Verification



Side



Side

Subject Photos



Side



Side



Street



Street



Street



Street

Subject Photos



Street



Street



Street



Street

Listing Photos

L1 234 South St
Woodruff, SC 29388



Front

L2 113 Blue Ridge Dr
Fountain Inn, SC 29644



Front

L3 907 Veryfine Dr
Fountain Inn, SC 29644



Front

Sales Photos

S1 132 Old Timber Rd
Woodruff, SC 29388



Front

S2 214 Old Timber Rd
Woodruff, SC 29388



Front

S3 302 Timberwood Dr
Woodruff, SC 29388



Front

ClearMaps Addendum

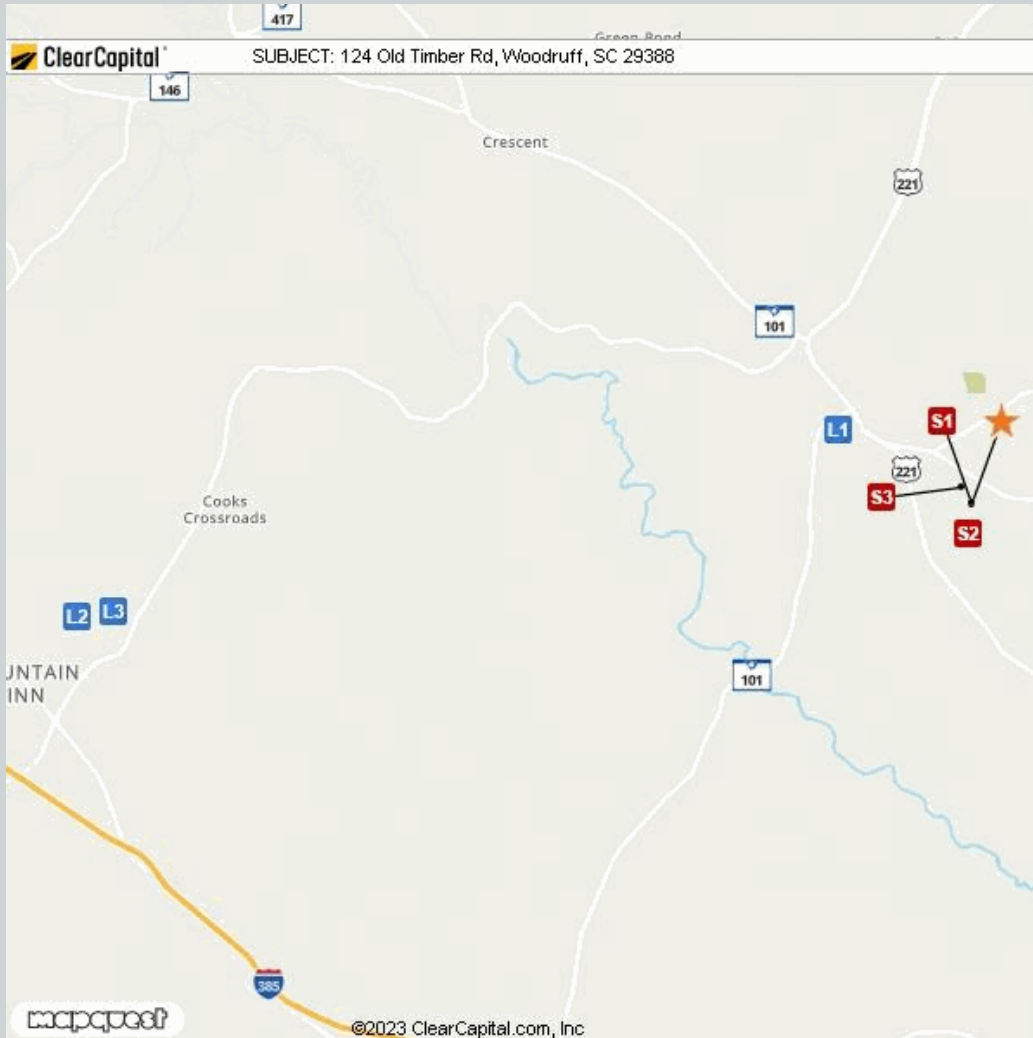
Address ★ 124 Old Timber Road, Woodruff, SC 29388

Loan Number 55390

Suggested List \$229,000

Suggested Repaired \$229,000

Sale \$220,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	124 Old Timber Road, Woodruff, SC 29388	--	Parcel Match
L1 Listing 1	234 South St, Woodruff, SC 29388	1.71 Miles ¹	Parcel Match
L2 Listing 2	113 Blue Ridge Dr, Fountain Inn, SC 29644	10.18 Miles ¹	Parcel Match
L3 Listing 3	907 Veryfine Dr, Fountain Inn, SC 29644	9.76 Miles ¹	Parcel Match
S1 Sold 1	132 Old Timber Rd, Woodruff, SC 29388	0.04 Miles ¹	Parcel Match
S2 Sold 2	214 Old Timber Rd, Woodruff, SC 29388	0.36 Miles ¹	Parcel Match
S3 Sold 3	302 Timberwood Dr, Woodruff, SC 29388	0.21 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	David Nemet	Company/Brokerage	Bluefield Realty Group
License No	129917	Address	106 Blue Sage Place Simpsonville SC 29680
License Expiration	06/30/2024	License State	SC
Phone	9085483649	Email	davidnemetrealtor@gmail.com
Broker Distance to Subject	13.91 miles	Date Signed	10/06/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.