

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1561 Kelleys Close, Stone Mountain, GA 30088	Order ID	8957697	Property ID	34657956
Inspection Date	10/07/2023	Date of Report	10/08/2023		
Loan Number	55406	APN	16-036-06-022		
Borrower Name	Catamount Properties 2018 LLC	County	Dekalb		

Tracking IDs

Order Tracking ID	10.04.23 BPO Request	Tracking ID 1	10.04.23 BPO Request
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Brown Willis Jr	Condition Comments Based on exterior observation, subject property is in Average condition. No immediate repair or modernization required.
R. E. Taxes	\$2,297	
Assessed Value	\$187,000	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in a suburban neighborhood with stable property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$184,000 High: \$319,200	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1561 Kelleys Close	1389 Rockmoor Circle	2024 Downs Place	811 Greenhedge Drive
City, State	Stone Mountain, GA	Stone Mountain, GA	Lithonia, GA	Stone Mountain, GA
Zip Code	30088	30088	30058	30088
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.52 ¹	1.17 ¹	1.73 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$255,500	\$260,000	\$285,000
List Price \$	--	\$255,500	\$250,000	\$270,000
Original List Date		09/18/2023	07/11/2023	08/10/2023
DOM · Cumulative DOM	-- · --	18 · 20	87 · 89	57 · 59
Age (# of years)	36	39	35	39
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories 2 Story Conventional	2 Stories 2 Story Conventional
# Units	1	1	1	1
Living Sq. Feet	1,503	1,373	1,772	1,563
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2 · 1	3 · 2 · 1
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.4 acres	0.4 acres	0.1 acres	0.2 acres
Other	patio,fence,fireplace,porch	porch,patio,fireplace,deck	fireplace,patio	fireplace,deck,porch

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Active1 => GLA= \$2600, Garage= \$2000, Total= \$4600, Net Adjusted Value= \$260100. This property is similar in condition but inferior in GLA to the subject .

Listing 2 Active2 => Bed= \$-3000, Half Bath= \$-1000,Amenities=\$2000, GLA= \$-5380, Lot= \$600, Total= \$-6780, Net Adjusted Value= \$243220. This property is similar in condition but superior in bed count to the subject .

Listing 3 Active3 => Condition= \$-7500, Half Bath= \$-1000, GLA= \$-1200,Amenities=\$1000, Garage= \$2000, Lot= \$400, Total= \$-6300, Net Adjusted Value= \$263700. This property is similar in bed count but superior in condition to the subject .

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1561 Kelleys Close	5591 Tunbridge Wells Road	1081 Redan Trace	879 Arbor Hill Drive
City, State	Stone Mountain, GA	Lithonia, GA	Stone Mountain, GA	Stone Mountain, GA
Zip Code	30088	30058	30088	30088
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.94 ¹	1.13 ¹	1.86 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$230,000	\$243,900	\$249,900
List Price \$	--	\$230,000	\$243,900	\$249,900
Sale Price \$	--	\$230,000	\$243,900	\$266,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	05/25/2023	07/13/2023	07/07/2023
DOM · Cumulative DOM	-- · --	38 · 38	7 · 7	49 · 49
Age (# of years)	36	34	34	37
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	2 Stories 2 Story Conventional
# Units	1	1	1	1
Living Sq. Feet	1,503	1,296	1,481	1,672
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	50%
Basement Sq. Ft.	--	--	--	920
Pool/Spa	--	--	--	--
Lot Size	0.4 acres	0.2 acres	0.2 acres	0.2 acres
Other	patio,fence,fireplace,porch	patio,porch,fireplace	patio,porch,fireplace,fence	patio,porch,fireplace
Net Adjustment	--	+\$6,540	+\$400	-\$11,480
Adjusted Price	--	\$236,540	\$244,300	\$254,520

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold1 => GLA= \$4140, Lot= \$400,Amenities=\$1000, sold date=\$1000,Total= \$6540, Net Adjusted Value= \$236540,This property is similar in condition but inferior in lot to the subject .
- Sold 2** Sold2 => Lot= \$400, Total= \$400, Net Adjusted Value= \$244300.This property is similar in condition but inferior in lot to the subject .
- Sold 3** Sold3 => Condition= \$-7500, Half Bath= \$-1000,Amenities=\$1000,basement=\$-1000, GLA= \$-3380, Lot= \$400, Total= \$-11480, Net Adjusted Value= \$254520.This property is superior in condition but inferior in lot t to the subject .

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		None Noted					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$255,000	\$255,000
Sales Price	\$245,000	\$245,000
30 Day Price	\$242,000	--
Comments Regarding Pricing Strategy		
<p>Subject is unique in lot size to its neighborhood. Even after exceeding 1 miles I could not get comparables with similar lot size. So I have used the best comparables available. Sales considered had a sale date within the last 6 months. Used sales over 3 months old due to the lack of more recent sales from the subject's immediate area. Within 1 mile, 20% GLA +/-, Year built 10 +/-, there were limited comparables available in the subject neighborhood. Therefore it was necessary to exceed the style, condition, bed/bath count, garage count, lot size and proximity up to 2 miles. Due to limited similar criteria comps as that of subject, Sold comps were used despite not bracketed the lot size as they are still considered to be reliable comparables. Due to the lack of the sold comps, I was unable to use two comps having pending date within 120 days. Comparable CS3 received multiple offers which resulted in an increased final sale price relative to list price. The value and marketability will not be affected with the subject being located near busy street, park and commercial buildings. Comparables used in this report are from same location and neighborhood. In delivering final valuation, most weight has been placed on CS2 and LC1, as they are most similar to subject condition and overall structure. Subject attributes are from Tax record.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Side



Side



Side

Subject Photos



Street



Street



Street

Listing Photos

L1 1389 Rockmoor Circle
Stone Mountain, GA 30088



Front

L2 2024 Downs Place
Lithonia, GA 30058



Front

L3 811 Greenhedge Drive
Stone Mountain, GA 30088



Front

Sales Photos

S1 5591 Tunbridge Wells Road ,
Lithonia, GA 30058



Front

S2 1081 Redan Trace
Stone Mountain, GA 30088



Front

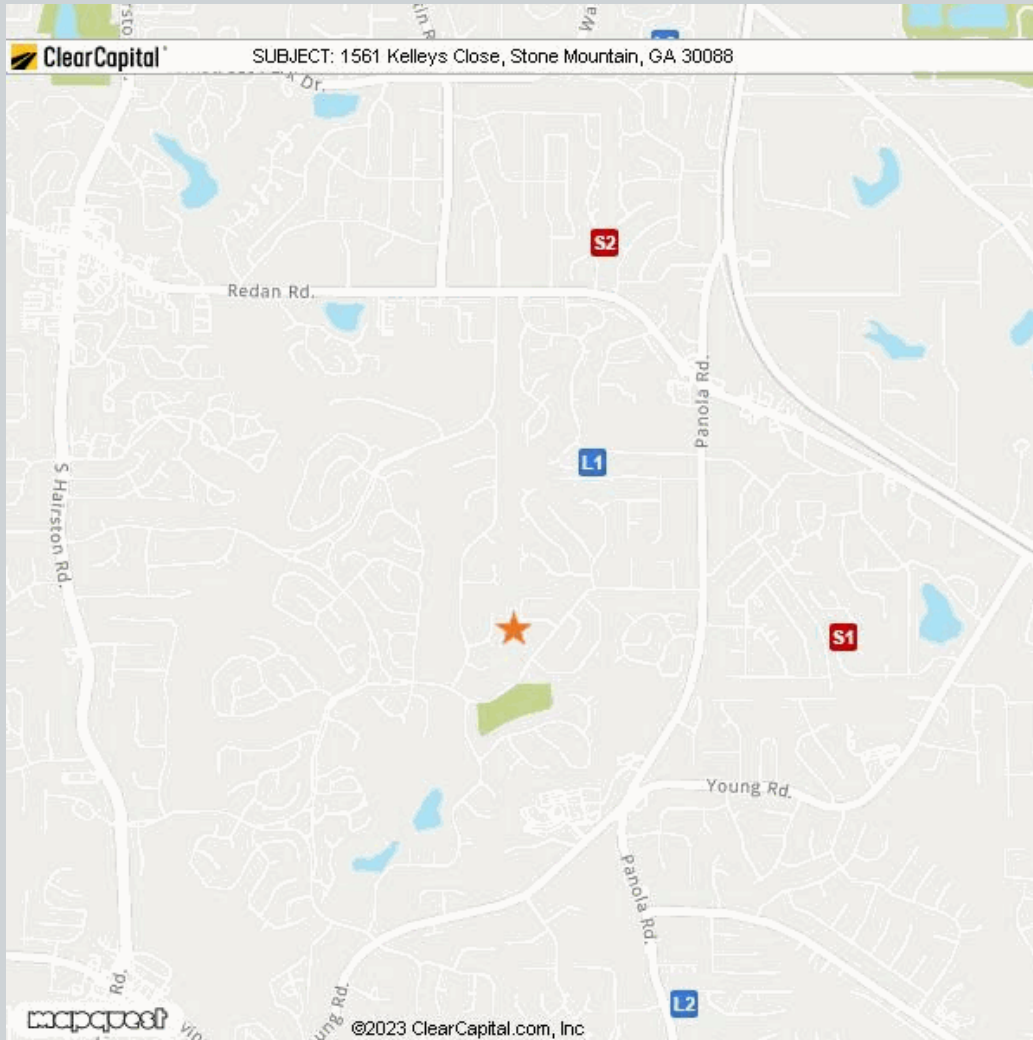
S3 879 ARBOR HILL Drive
Stone Mountain, GA 30088



Front

ClearMaps Addendum

Address ★ 1561 Kelleys Close, Stone Mountain, GA 30088
Loan Number 55406 **Suggested List** \$255,000 **Suggested Repaired** \$255,000 **Sale** \$245,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1561 Kelleys Close, Stone Mountain, GA 30088	--	Parcel Match
L1 Listing 1	1389 Rockmoor Circle, Stone Mountain, GA 30088	0.52 Miles ¹	Parcel Match
L2 Listing 2	2024 Downs Place, Lithonia, GA 30058	1.17 Miles ¹	Parcel Match
L3 Listing 3	811 Greenhedge Drive, Stone Mountain, GA 30088	1.73 Miles ¹	Parcel Match
S1 Sold 1	5591 Tunbridge Wells Road ,, Lithonia, GA 30058	0.94 Miles ¹	Parcel Match
S2 Sold 2	1081 Redan Trace, Stone Mountain, GA 30088	1.13 Miles ¹	Parcel Match
S3 Sold 3	879 Arbor Hill Drive, Stone Mountain, GA 30088	1.86 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Loys Jean White	Company/Brokerage	Palmerhouse Properties, LLC
License No	293640	Address	3707 Talonega Trail Ellenwood GA 30294
License Expiration	03/31/2026	License State	GA
Phone	4044274579	Email	loysrealty22@gmail.com
Broker Distance to Subject	8.57 miles	Date Signed	10/08/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.