# **DRIVE-BY BPO**

## **76 SIDE KICK LANE**

RINGGOLD, GA 30736

**55420** Loan Number

**\$390,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	76 Side Kick Lane, Ringgold, GA 30736 10/06/2023 55420 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8957697 10/06/2023 00310-040 Walker	Property ID	34657962
Tracking IDs					
Order Tracking ID	10.04.23 BPO Request	Tracking ID 1	10.04.23 BPO	Request	
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	Fessenden Joshua J Fessenden Stacia N	Condition Comments			
R. E. Taxes	\$2,192	Subject is not visible from the public road. Subject is assumed to			
Assessed Value	\$97,901	be in average condition with no repairs required.			
Zoning Classification	R-1				
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	No				
Visible From Street	Not Visible				
Road Type	Public				

Neighborhood & Market Data				
Rural	Neighborhood Comments			
Improving	Located within an area of less densely populated of maintained			
Low: \$248,000 High: \$708,000	homes, subject conforms. Subject is located in a neighborhood that has a mixture of styles, design, square footage, age, lot size			
Increased 3 % in the past 6 months.	and property types. Seasonal marketing factors do not apply to the subject's market area. Concessions are typically on average 3-4% of the sales price.			
<90				
3	Rural Improving Low: \$248,000 High: \$708,000 Increased 3 % in the past 6 months.			

**55420** Loan Number

**\$390,000**• As-Is Value

by ClearCapital

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	76 Side Kick Lane	187 Lazy Oak Tr	133 Southwood Cir	4949 Cohutta Varnell Rd
City, State	Ringgold, GA	Ringgold, GA	Ringgold, GA	Cohutta, GA
Zip Code	30736	30736	30736	30710
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		7.05 1	7.88 1	15.87 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$374,900	\$425,000	\$415,000
List Price \$		\$369,900	\$399,000	\$415,000
Original List Date		08/02/2023	05/05/2023	04/10/2023
DOM · Cumulative DOM	•	30 · 65	153 · 154	2 · 179
Age (# of years)	31	50	27	26
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	2,990	2,400	2,600	2,724
Bdrm · Bths · ½ Bths	3 · 3 · 1	5 · 2 · 1	4 · 2 · 1	3 · 3
Total Room #	9	10	9	8
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	Yes	No	No
Basement (% Fin)	0%	38%	0%	0%
Basement Sq. Ft.		921		
Pool/Spa				
Lot Size	12.65 acres	2.33 acres	0.34 acres	2.64 acres
Other	Deck, Patio, Stoop, Open	Out Building; Patio, Deck;	Patio, Deck; Porch Covered;	Fance: Porch Covered

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

 $<sup>^{\</sup>rm 2}$  Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

RINGGOLD, GA 30736

55420 Loan Number \$390,000

As-Is Value

Current Listings - Cont.

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Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Age inferior (+\$9000) Bedroom superior (-\$10,000) Bathroom inferior (+\$4000) Land inferior (+\$30,960) Basement superior (-\$9210) Total adjusted value \$394,650 MLS Comment: This immaculately cared for and tremendously loved all brick, colonial style 5 bedroom, 2.5 bath home has been their sanctuary. It's time for them to downsize, and as much as they hate to leave, they realize it's time to pass this TREASURE to another family. Sitting on the largest lot in the one lane, dead-end subdivision, (2.33 acres) you'll have plenty of space to play, garden, explore, or whatever you choose to do. Approximately 1 acre of the lot has a lush, well manicured yard. A covered deck in back overlooks the beautiful landscape, patio area, raised garden, nice outdoor storage building, and mature trees as far as your eyes can see, giving you that feeling of privacy that's rare in a subdivision. You'll find 3 bedrooms, 2 baths, living room, kitchen, breakfast nook, and dining area upstairs. The partially finished basement has 2 additional rooms with closets, half bath and laundry room. This finished space could serve as bedrooms for a teens or mother-in-law apartment. There's also room for storage or workshop in the 2-car garage which have electric openers.
- Listing 2 Bedroom superior (-\$5000) Land inferior (+\$36,930) Bathroom inferior (+\$4000) Total adjusted value \$435,830 MLS Comment: This home will impress you the moment you enter and view the high ceilings, beautiful hardwood and corner gas-log fireplace in the great-room. The separate dining room is adjacent to the kitchen and is ideal for entertaining or family gatherings. The eat-in kitchen features granite countertops, modern appliances and a butler's pantry. The huge master suite is located on the main level and has a walk-in closet, bay widow and luxurious master bath with double sinks, jetted tub and separate shower. Upstairs you will find a quaint sitting area which could be used for office space. You will also find three large bedrooms and another full bath. The basement is partially finished and offers a fabulous rec-room and laundry room. There's nothing like sitting on the rocker style front porch and taking in the amazing scenery around you or you may choose to sit on the back screened porch or open deck. This home has a two car garage and lots of parking space in the driveway. The sellers have gone all out and have had a tankless water heater installed as well as a Generac natural gas generator, so you don't have to worry about being stranded without power.
- Eisting 3 Bathroom inferior (+\$2000) Land inferior (+\$30,030) Condition superior (-\$40000) Total adjusted value \$407,030 MLS Comment: Newly remodeled 3 bedroom home with 2 additional flex spaces that could be used as 4th and 5th bedroom, office space, play room, or den! Upon entering this executive home, you will find added charm from the floor to ceiling gas fireplace in the living room to multiple wood accent walls. This mostly one-level home offers large rooms and vaulted ceilings in both the living room and master suite. Cozy up to the gas fireplace in the primary bedroom or relax in the large tub in its ensuite. Located on 2.64 acres, the curb appeal, quietness, and privacy add to the grandeur of the sprawling front porch with beautiful wood ceilings. The backyard is fenced in for your fury friends! This home has been meticulously maintained and completely remodeled awaiting your arrival.

Client(s): Wedgewood Inc

Property ID: 34657962

Page: 3 of 16

RINGGOLD, GA 30736 Loan Number

**\$390,000**• As-Is Value

55420

by ClearCapital

Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	76 Side Kick Lane	206 Wood Terrace Rd	143 Still Water Dr	2306 Ringgold Rd
City, State	Ringgold, GA	Ringgold, GA	Ringgold, GA	La Fayette, GA
Zip Code	30736	30736	30736	30728
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.39 1	0.89 1	3.75 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$415,000	\$365,000	\$449,000
List Price \$		\$399,900	\$365,000	\$429,000
Sale Price \$		\$399,900	\$360,000	\$375,000
Type of Financing		Conventional \$4000	Conventional \$5000	Conventional
Date of Sale		08/14/2023	02/09/2023	12/27/2022
DOM · Cumulative DOM		22 · 56	27 · 27	69 · 103
Age (# of years)	31	33	22	22
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Traditional	2 Stories Contemporary	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,990	2,965	2,973	3,062
Bdrm · Bths · ½ Bths	3 · 3 · 1	5 · 3	3 · 2	5 · 3 · 1
Total Room #	9	10	7	11
Garage (Style/Stalls)	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	Yes	Yes	No
Basement (% Fin)	0%	36%	58%	0%
Basement Sq. Ft.		1,069	1,696	
Pool/Spa				
Lot Size	12.65 acres	3.43 acres	0.78 acres	5 acres
Other	Deck, Patio, Stoop, Open Porch	Invisible Fence; Patio, Deck; Porch Covered; P	Fence; Porch Covered; Porch Screened	Porch; Porch Screened
Net Adjustment		+\$4,970	+\$8,450	+\$5,750
Adjusted Price		\$404,870	\$368,450	\$380,750

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

RINGGOLD, GA 30736

55420 Loan Number **\$390,000**As-Is Value

by ClearCapital

### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Concession superior (-\$4000) Bedroom superior (-\$10,000) Bathroom inferior (+\$2000) Land inferior (+\$27,660) Basement superior (-\$10,690) Total adjusted value \$404,870 MLS Comment: charming 5-bedroom, 2 full bathroom, 2 half bathroom home for sale in Ringgold, GA. The welcoming covered front porch is just the beginning of possibilities to entertain and visit with your guests, while enjoying the gorgeous outdoor surroundings. Once inside the home, you are greeted with a warm open living room with a tall cathedral ceiling, a gas fireplace, and a beautiful large picture window. The open concept seamlessly blends the living room with the remodeled kitchen. The kitchen features lovely granite countertops, a granite topped island for extra storage and eating area, beautifully crafted cabinets, separate built-in bar top with built-in wine rack, a gas stove top and a fabulous double oven. This kitchen is equipped to make many amazing meals and memories. Wonderful ways to relax and unwind await you in the spacious master suite. You can choose between relaxing in front of a beautiful fireplace, with a solid wood mantel or indulging in a long soak in the jetted tub. The generous walk-in closet is conveniently located before the updated master bathroom, which includes a remarkable walk-in tiled shower and a double vanity. Across the living room are two additional bedrooms that share a Jack-n-Jill bathroom, each with separate vanities and spacious closets. French glass doors lead you out of the third bedroom and onto the spacious deck overlooking the tree-lined backyard. The laundry room off the kitchen offers additional storage with a large pantry and leads you downstairs to the finished basement. The basement features two bedrooms, a half bathroom, with a bonus room and an adorably finished kitchenette, making it perfect for a teenage or in-law suite.
- Sold 2 Concession superior (-\$5000)Age superior (-\$7200) Bathroom inferior (+\$2000) Land inferior (+\$35,610) Basement superior (-\$16,960) Total adjusted value \$368,450 MLS Comment: This is a well maintained home ready for a new owner. The house is on a large lot, in a quiet cul-de-sac, the newer driveway that leads you to the quaint rocking chair front porch! Inside is a spacious living room with two-story ceilings, custom built-in shelving, and a gas log fireplace. The living room opens up to the eat-in kitchen. The kitchen features solid surface countertops and custom-built cabinets. Off the kitchen is a large laundry room with a built-in pantry cabinet and access to the screened-in porch where you can enjoy the peaceful privacy fenced backyard! The main-level master bedroom boasts a large walk-in closet and en-suite! There are two additional bedrooms and a full bath on the main level! Part of the appeal of this home is there are two bonus rooms! Upstairs is a cozy loft that overlooks the living room. Many recent updates to the home: Roof replaced in 2018. Nov 2020-March 2021: Fenced in yard, new HVACs, smart security system and panel for all doors and most windows, new convection oven/stove, septic tank emptied, interior painted downstairs, new garbage disposal, new thermostats (smart in main room), new Toto Drake II toilets, and a whole house surge protector was added to the electrical panel.
- Sold 3 Age superior (-\$7200) Bedroom superior (-\$10,000) Land inferior (+\$22,950) Total adjusted value \$380,750 MLS Comment: This home has 2 master bedrooms, 2 complete kitchens, 2 laundry rooms. This home has 5 bedrooms, 3 full baths, 1 half bath sitting on 5 acres. with spring feed pond. Large living room with fireplace, open and screened front porch, large rear deck with hot tub. HOT TUB IS AS IS. Owner has not used in a couple years. 2 really large bedrooms. This home would be great for 2 families, in law suite, or older child. This home is a rare find in the beautiful North Georgia area

Client(s): Wedgewood Inc

Property ID: 34657962

Effective: 10/06/2023 Page: 5 of 16

RINGGOLD, GA 30736

55420 Loan Number **\$390,000**• As-Is Value

by ClearCapital

Subject Sai	es & Listing Hist	ory					
<b>Current Listing S</b>	tatus	Not Currently Listed		Listing History Comments			
Listing Agency/Firm			No Comments available. No listing history present.				
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$400,000	\$400,000		
Sales Price	\$390,000	\$390,000		
30 Day Price	\$375,000			
Commente Degarding Driging Ct	Comments Departing Driving Strategy			

#### **Comments Regarding Pricing Strategy**

Address verification was not possible. Subject was verified from aerial tax records. Emphasis was placed on the most similar and when possible proximate comparables when determining value. The following search criteria were used when searching for comparables. The search radius was 25 miles around the subject with a GLA range of 2490 to 3490 and a sold date going back 12 months. The comps used are the best possible currently available comps within the search criteria and the adjustments are sufficient for this area to account for the differences in the subject and comparables. Age, lot size, room count, and garage count were secondary considerations that were expanded were required to keep an emphasis on GLA, Sold Date, and Proximity. The comps used were the best and most similar comps available.

Client(s): Wedgewood Inc

Property ID: 34657962

Page: 6 of 16

by ClearCapital

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 34657962 Effective: 10/06/2023 Page: 7 of 16

# **Subject Photos**

by ClearCapital



Front



Address Verification



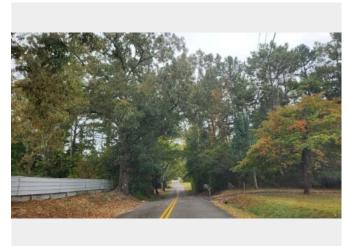
Side



Side



Street



Street

# **Subject Photos**



Other

# by ClearCapital

# **Listing Photos**





Front

133 Southwood Cir Ringgold, GA 30736



Front

4949 Cohutta Varnell Rd Cohutta, GA 30710



Front

# **Sales Photos**

by ClearCapital

S1 206 Wood Terrace Rd Ringgold, GA 30736



Front

143 Still Water Dr Ringgold, GA 30736



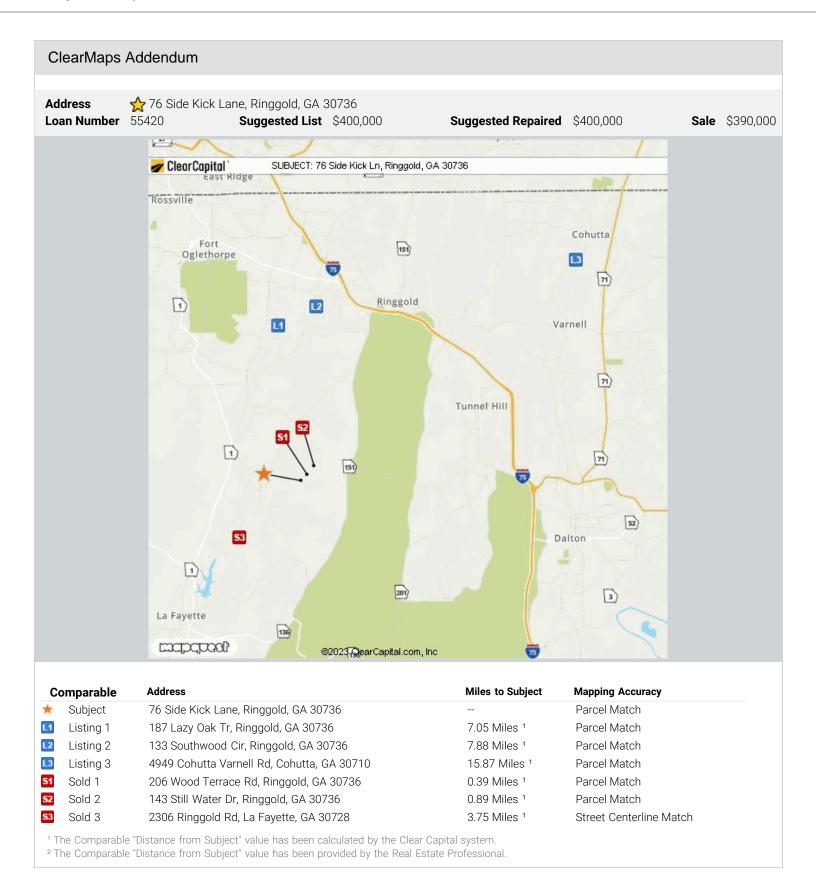
Front

2306 Ringgold Rd La Fayette, GA 30728



55420 Loan Number **\$390,000**• As-Is Value

by ClearCapital



RINGGOLD, GA 30736

55420 Loan Number **\$390,000**• As-Is Value

by ClearCapital

Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 34657962

Page: 13 of 16

RINGGOLD, GA 30736

55420 Loan Number

\$390,000 As-Is Value

by ClearCapital

Addendum: Report Purpose - cont.

### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 34657962

Page: 14 of 16

RINGGOLD, GA 30736

**55420** Loan Number

**\$390,000**• As-Is Value

by ClearCapital

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 34657962 Effective: 10/06/2023 Page: 15 of 16

RINGGOLD, GA 30736

55420 Loan Number **\$390,000**As-Is Value

by ClearCapital

### **Broker Information**

Broker Name Michael S Wilson Company/Brokerage Shane Wilson Real Estate, LLC

License No 259576 Address 313 N. Selvidge St. Suite 101 Dalton

GA 30720

License Expiration 03/31/2026 License State GA

Phone 7065370234 Email shane@pickshane.com

**Broker Distance to Subject** 12.35 miles **Date Signed** 10/06/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 34657962 Effective: 10/06/2023 Page: 16 of 16