

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	13463 Prospector Road, Victorville, CALIFORNIA 92392	Order ID	8967786	Property ID	34674288
Inspection Date	10/11/2023	Date of Report	10/11/2023		
Loan Number	55453	APN	3094-291-38-0000		
Borrower Name	Catamount Properties 2018 LLC	County	San Bernardino		

Tracking IDs					
Order Tracking ID	10.10.23 BPO Request	Tracking ID 1	10.10.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Jennings, Arnita	There are 2 delinquent utility bills attached to tax records totaling 1774.36. Subject property is mid sized single story plan in one of the older tracts located in very large market area. Is occupied but possibly in process of being vacated-various personal property items noted in yard & at porch. Vehicles are in driveway. Yard areas are weedy, messy. Would recommend basic yard maintenance to enhance exterior appearance. Fenced back yard, some trees, shrubs. Tile roof, front porch. Inground pool appears empty in aerial view but unknown when that photo taken. If pool is empty or needs work, additional costs to cure would apply. At last sale in 2016, subject had been substantially updated inside including kitchen features, appliances, more.
R. E. Taxes	\$4,349	
Assessed Value	\$222,445	
Zoning Classification	R1-one SFR per lot	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$300	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$300	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	One of the older tracts located in very center of very large market area that covers several square miles & which is made up of dozens of different tracts. The oldest tracts, like subject, date to the 80's. The newest were built in the 00's & teens & there is some limited ongoing development being done in the area by several large national tract builders, although that activity has slowed down substantially in the past few months. The older & newer tracts are equally interspersed through out the area, along with some remaining sections of undeveloped land. For these reasons it is often necessar...
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$259,000 High: \$585,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Neighborhood Comments

One of the older tracts located in very center of very large market area that covers several square miles & which is made up of dozens of different tracts. The oldest tracts, like subject, date to the 80's. The newest were built in the 00's & teens & there is some limited ongoing development being done in the area by several large national tract builders, although that activity has slowed down substantially in the past few months. The older & newer tracts are equally interspersed through out the area, along with some remaining sections of undeveloped land. For these reasons it is often necessary to expand search to find comps. This is a good commuter area with 3 major commuting routes within 2-2.5 miles. Several schools are within a 2 mile radius. Large regional shopping center is about 2 miles away.

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	13463 Prospector Road	13450 Baylor Dr.	12910 Oasis Rd.	12890 Pacoima Rd.
City, State	Victorville, CALIFORNIA	Victorville, CA	Victorville, CA	Victorville, CA
Zip Code	92392	92392	92392	92392
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.58 ¹	0.38 ¹	0.83 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$429,999	\$395,000	\$385,000
List Price \$	--	\$429,999	\$395,000	\$385,000
Original List Date		06/29/2023	10/10/2023	06/12/2023
DOM · Cumulative DOM	-- · --	76 · 104	1 · 1	109 · 121
Age (# of years)	35	21	35	40
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,512	1,650	1,697	1,335
Bdrm · Bths · ½ Bths	3 · 2	4 · 3	4 · 2	2 · 2
Total Room #	6	7	7	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	--	--
Lot Size	.27 acres	.14 acres	.28 acres	.41 acres
Other	fence, tile roof, porch, patio	fence, tile roof, porch	fence, tile roof, patio	fence, comp roof, porch, patio

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Regular resale. Newer tract in same market area. This is the only active comp with pool within 1 mile of subject currently. Larger SF with extra BR/BA. Similar other features, garage. Smaller lot-more typical for the area, adjusted at about \$5000 per acre. Fenced back yard, some trees, shrubs. Back yard has faux sod, front yard is bare dirt. Tile roof, front porch. Inground pool with concrete decking. Currently in escrow.
- Listing 2** Regular resale in same tract. Larger plan with extra BR. Similar exterior style, features, lot size. Larger garage. Fenced back yard, fully landscaped yard areas, trees, shrubs. Tile roof, rear covered patio.
- Listing 3** Regular resale. Different, older tract, same market area. Within 5 years of subject age, no adjustment. Smaller SF with only 2 BR but has large bonus room that could be 3rd BR. Similar other features, exterior style. Larger lot-still typical for the area, adjusted at about \$5000 per acre. Larger garage. Fenced back yard, rockscaped yard areas, some trees, shrubs. Front porch, rear covered patio. Comp shingle roof-not tile like subject. After adjustments made for no pool, smaller GLA, indicated value for subject is supported.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	13463 Prospector Road	14143 Americana St.	13108 Wrangler Ln.	13247 Wrangler Ln.
City, State	Victorville, CALIFORNIA	Victorville, CA	Victorville, CA	Victorville, CA
Zip Code	92392	92392	92392	92392
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.81 ¹	0.16 ¹	0.16 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$390,000	\$445,000	\$385,000
List Price \$	--	\$390,000	\$429,990	\$385,000
Sale Price \$	--	\$410,000	\$429,990	\$385,000
Type of Financing	--	Conventional	Va	Conventional
Date of Sale	--	07/07/2023	05/11/2023	08/31/2023
DOM · Cumulative DOM	-- · --	7 · 30	56 · 87	8 · 40
Age (# of years)	35	36	35	35
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,512	1,325	1,697	1,512
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes Spa - Yes	Pool - Yes	--
Lot Size	.27 acres	.26 acres	.4 acres	.27 acres
Other	fence, tile roof, porch, patio	fence, comp roof, porch, patio	fence, tile roof, porch, patio	fence, tile roof, porch, patio
Net Adjustment	--	+\$3,675	-\$8,275	+\$13,000
Adjusted Price	--	\$413,675	\$421,715	\$398,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Regular resale. Different tract in same market area, built during same time frame. Smaller SF, similar age, exterior style, features, room count, lot size, garage. Fenced back yard, landscaped yard areas, trees, shrubs. Front porch, rear covered patio. Inground pool/spa with concrete decking. Comp shingle roof-not tile like subject. Adjusted for smaller SF (+\$4675), comp roof (+\$500) & offset by superior yard condition (-\$1500). Multiple offers drove SP higher than LP with no concessions paid.
- Sold 2** Regular resale in same tract. Larger plan with extra BR. Similar age, exterior style. Larger garage. Larger lot-still typical for this location. Fenced & x-fenced lot, similar yard condition as subject. Tile roof, front porch. Rear covered patio. Inground pool with safety fence, decking. Adjusted for larger SF (-\$4625), larger garage (-\$3000), larger lot (-\$650).
- Sold 3** Regular resale. Same home/tract. Fully fenced & x-fenced lot, landscaped yard areas, trees, shrubs. Tile roof, front porch, rear covered patio. Adjusted for no pool (+\$15000) & offset by concessions paid (-\$1500), superior yard condition (-\$1500).

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				n/a			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$417,000	\$417,500
Sales Price	\$414,000	\$414,500
30 Day Price	\$399,000	--
Comments Regarding Pricing Strategy		
<p>Search was expanded to include the most proximate similar aged tracts in order to find best comps for subject & to try & bracket subject features, including lot size & pool feature. Every effort made to find/use comps with as close proximity as possible. In this case search was expanded up to 1 mile to find best comps. There is only 1 usable active comp with pool, CL1. All 3 sold comps have pools. The market continues to transition & level out, although properties in this value range are still in high demand. Rehabbed properties are still selling at the top of the market. Many sales do involve seller paid concessions.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street



Other

Listing Photos

L1 13450 Baylor Dr.
Victorville, CA 92392



Front

L2 12910 Oasis Rd.
Victorville, CA 92392



Front

L3 12890 Pacoima Rd.
Victorville, CA 92392



Front

Sales Photos

S1 14143 Americana St.
Victorville, CA 92392



Front

S2 13108 Wrangler Ln.
Victorville, CA 92392



Front

S3 13247 Wrangler Ln.
Victorville, CA 92392



Front

ClearMaps Addendum

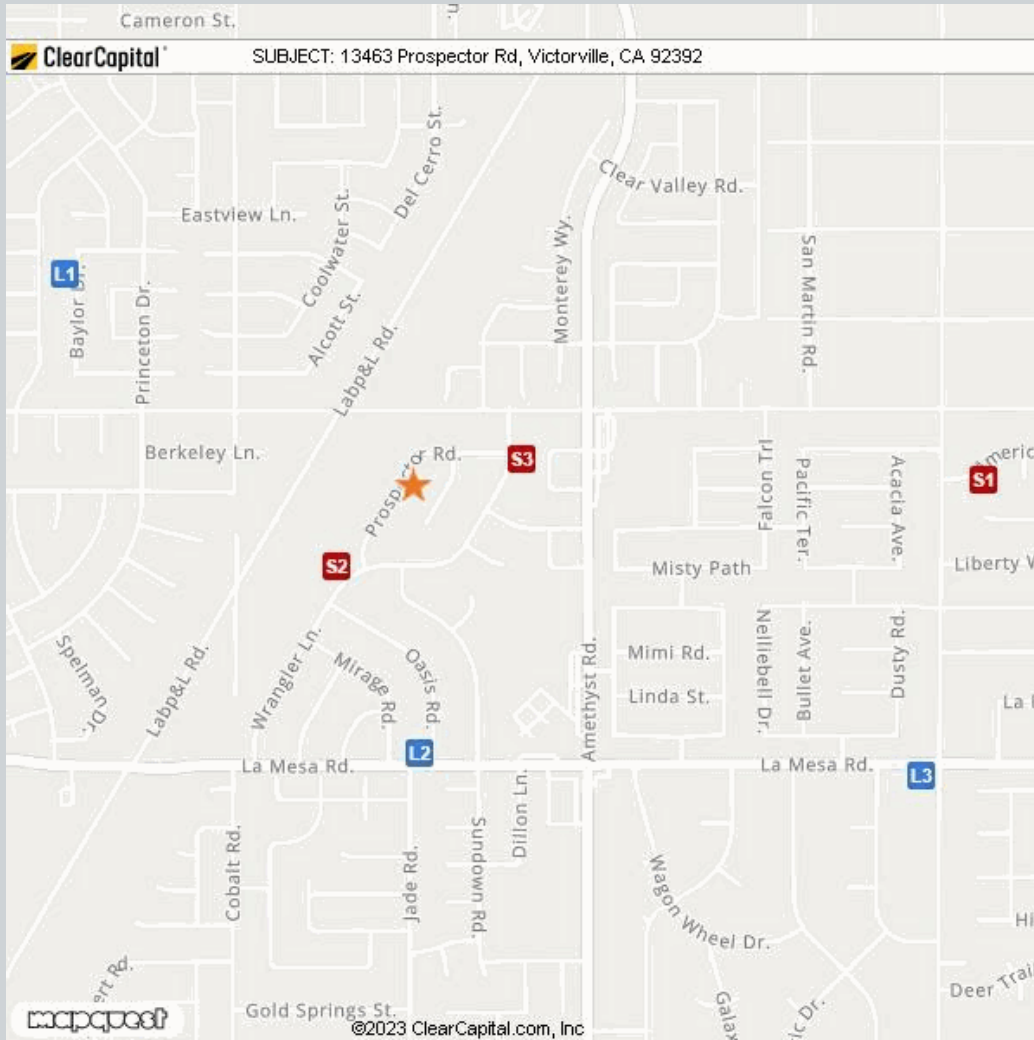
Address ★ 13463 Prospector Road, Victorville, CALIFORNIA 92392

Loan Number 55453

Suggested List \$417,000

Suggested Repaired \$417,500

Sale \$414,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	13463 Prospector Road, Victorville, California 92392	--	Parcel Match
L1	Listing 1	13450 Baylor Dr., Victorville, CA 92392	0.58 Miles ¹	Parcel Match
L2	Listing 2	12910 Oasis Rd., Victorville, CA 92392	0.38 Miles ¹	Parcel Match
L3	Listing 3	12890 Pacoima Rd., Victorville, CA 92392	0.83 Miles ¹	Parcel Match
S1	Sold 1	14143 Americana St., Victorville, CA 92392	0.81 Miles ¹	Parcel Match
S2	Sold 2	13108 Wrangler Ln., Victorville, CA 92392	0.16 Miles ¹	Parcel Match
S3	Sold 3	13247 Wrangler Ln., Victorville, CA 92392	0.16 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Teri Ann Bragger	Company/Brokerage	First Team Real Estate
License No	00939550	Address	15545 Bear Valley Rd. Hesperia CA 92345
License Expiration	10/09/2026	License State	CA
Phone	7609000529	Email	teribragger@firstteam.com
Broker Distance to Subject	2.88 miles	Date Signed	10/11/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.