DRIVE-BY BPO

713 PICASSO PICTURE CT

55461

\$405,000• As-Is Value

NORTH LAS VEGAS, NEVADA 89081 Loan Number by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 713 Picasso Picture Ct, North Las Vegas, NEVADA 89081 Order ID 9251928 Property ID 35261668

 Inspection Date
 04/04/2024
 Date of Report
 04/06/2024

 Loan Number
 55461
 APN
 124-35-314-014

Borrower Name Catamount Properties 2018 LLC County Clark

Tracking IDs

 Order Tracking ID
 4.2_BPO_Citi/Atlas_update
 Tracking ID 1
 4.2_BPO_Citi/Atlas_update

 Tracking ID 2
 - Tracking ID 3
 -

Owner	CATAMOUNT PROPERTIES 2018	Condition Comments			
	LLC	Structure shows some minor apparent deferred maintenance			
R. E. Taxes	\$1,676	stucco needs some patch and paint, maintained landscaping.			
Assessed Value	\$107,520				
Zoning Classification	Residential				
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$500				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$500				
НОА	Cobblestone Manor 702 655-7064				
Association Fees	\$36 / Quarter (Other: mgmt)				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Da	ta			
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	Predominant SFR built 1998-2015, maintained neighborhoods,		
Sales Prices in this Neighborhood	Low: \$326000 High: \$500,000	within 1 mile of commercial and major arterials.		
Market for this type of property	Decreased 3 % in the past 6 months.			
Normal Marketing Days	<90			

Client(s): Wedgewood Inc

Property ID: 35261668

NORTH LAS VEGAS, NEVADA 89081

55461 Loan Number **\$405,000**• As-Is Value

by ClearCapital

	Cubicat	1 i-ti d *	Listing 2	Lieting 2
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	713 Picasso Picture Ct	1101 Edgestone Mark Av	1210 Cobble Lake Av	4945 Sapphire Light St
City, State	North Las Vegas, NEVADA	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89081	89081	89081	89081
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.25 1	0.41 1	0.30 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$390,000	\$449,000	\$370,000
List Price \$		\$390,000	\$449,000	\$360,000
Original List Date		03/11/2024	03/22/2024	03/04/2024
DOM · Cumulative DOM		26 · 26	15 · 15	33 · 33
Age (# of years)	20	22	26	23
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Investor
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,750	1,750	1,557	1,606
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	5	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes	
Lot Size	0.15 acres	0.12 acres	0.14 acres	0.12 acres
Other	none	none	none	none

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** superior: none. inferior: 3 bed +4000 lot size (\$2/sf) +2600.
- Listing 2 superior: pool -20,000 condition -8000 highly upgraded. inferior: GLA +19,300 3 bed +4000.
- **Listing 3** superior: none. inferior: GLA +14,400 lot size +2600. short term tenant occupied 1700/month, has accepted cash offer since 3/7/24.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

NORTH LAS VEGAS, NEVADA 89081 Loa

55461 Loan Number **\$405,000**• As-Is Value

by ClearCapital

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	713 Picasso Picture Ct	105 Chino Av	1106 Cypress Falls Ct	4615 Mission Cantina S
City, State	North Las Vegas, NEVADA	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89081	89031	89081	89081
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.35 ¹	0.41 1	0.49 1
· · · · · · · · · · · · · · · · · · ·	SFR	SFR	SFR	SFR
Property Type Original List Price \$		\$414,500	\$400,000	\$415,318
List Price \$			\$400,000	. ,
		\$414,500	· · ·	\$415,318
Sale Price \$		\$410,000	\$405,000	\$415,000
Type of Financing		Fha	Conv	Conv
Date of Sale		02/02/2024	04/04/2024	11/17/2023
DOM · Cumulative DOM		12 · 49	4 · 24	19 · 60
Age (# of years)	20	9	20	17
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,750	1,709	1,682	1,918
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	3 · 2 · 1
Total Room #	6	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes Spa - Yes	
Lot Size	0.15 acres	0.14 acres	0.15 acres	0.18 acres
Other	none	none	concessions	concessions
Net Adjustment		-\$1,500	-\$26,000	-\$31,400
Adjusted Price		\$408,500	\$379,000	\$383,600

^{*} Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 superior: age -5500. inferior: 3 bed +4000.

Sold 2 superior: concessions -5000 pool -20,000 spa -5000. inferior: 3 bed +4000.

Sold 3 superior: concessions -10,000 GLA -16,800 3 car garage -4000 2.5 bath -2000 lot size -2600. inferior: 3 bed +4000.

Client(s): Wedgewood Inc

Property ID: 35261668

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

NORTH LAS VEGAS, NEVADA 89081

55461 Loan Number

\$405,000• As-Is Value

by ClearCapital

Current Listing S	Status	Not Currently	Listed	Listing Histo	ry Comments		
Listing Agency/F	irm			No MLS sal	le, subject sold as t	trustee deed 10/1	0/23 311,000
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
				Sold	10/10/2023	\$311,000	Tax Record

	As Is Price	Repaired Price
Suggested List Price	\$413,000	\$414,000
Sales Price	\$405,000	\$406,000
30 Day Price	\$389,000	
Comments Regarding Pricing S	trategy	

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 35261668

Subject Photos

by ClearCapital



Front



Address Verification



Street



Other

by ClearCapital

Listing Photos





Front

1210 Cobble Lake Av North Las Vegas, NV 89081



Front

4945 Sapphire Light St North Las Vegas, NV 89081



Front

Sales Photos

105 Chino Av North Las Vegas, NV 89031



Front

1106 Cypress Falls Ct North Las Vegas, NV 89081



Front

4615 Mission Cantina St North Las Vegas, NV 89081

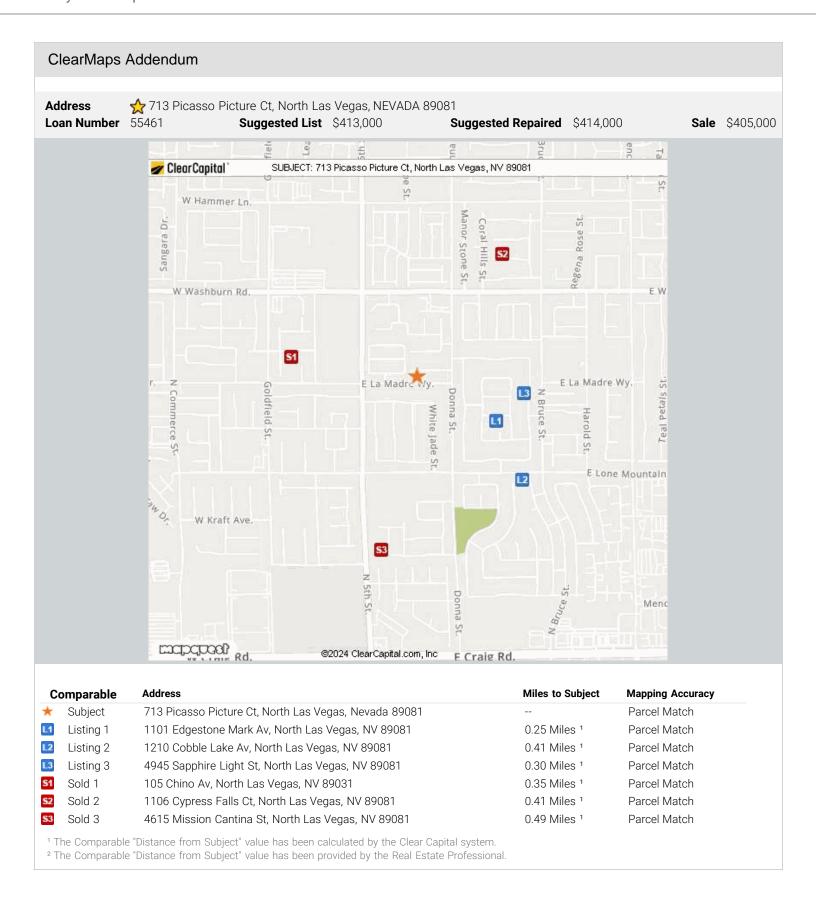


Front

NORTH LAS VEGAS, NEVADA 89081 L

55461 Loan Number **\$405,000**As-Is Value

by ClearCapital



NORTH LAS VEGAS, NEVADA 89081

55461 Loan Number **\$405,000**As-Is Value

by ClearCapital

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 35261668

Effective: 04/04/2024

Page: 9 of 12

NORTH LAS VEGAS, NEVADA 89081

55461

\$405,000 As-Is Value

Loan Number by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc Property ID: 35261668

NORTH LAS VEGAS, NEVADA 89081

55461 Loan Number

\$405,000• As-Is Value

by ClearCapital

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 35261668 Effective: 04/04/2024 Page: 11 of 12



NORTH LAS VEGAS, NEVADA 89081

55461 Loan Number

89117

\$405,000As-Is Value

by ClearCapital

Broker Information

Broker Name David Berg Company/Brokerage Elite Realty

License No S.0032371 Address Address Attn: David Berg Las Vegas NV

License Expiration 11/30/2025 License State NV

Phone 7022815827 Email lasvegasdavid@gmail.com

Broker Distance to Subject 11.35 miles **Date Signed** 04/06/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 35261668

5261668 Effective: 04/04/2024

Page: 12 of 12