

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	117 Northview Drive, Excelsior Springs, MO 64024	Order ID	8979709	Property ID	34695851
Inspection Date	10/19/2023	Date of Report	10/19/2023		
Loan Number	55518	APN	12310001200600		
Borrower Name	Catamount Properties 2018 LLC	County	Clay		

Tracking IDs					
Order Tracking ID	10.17.23 BPO Request	Tracking ID 1	10.17.23 BPO Request		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

General Conditions		Condition Comments
Owner	Arthur Austin	Subject appears to be in average overall condition with no repairs noted at the time of exterior viewing.
R. E. Taxes	\$1,116	
Assessed Value	\$15,750	
Zoning Classification	SFR	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
Location Type	Rural	Subject conforms well with surrounding properties in this neighborhood. No negative external influences noted.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$70,000 High: \$225,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	117 Northview Drive	204 Woods St	205 Ridgeway Ave	1201 92 Hwy
City, State	Excelsior Springs, MO	Excelsior Springs, MO	Excelsior Springs, MO	Excelsior Springs, MO
Zip Code	64024	64024	64024	64024
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.28 ¹	0.59 ¹	1.81 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$175,000	\$175,000	\$169,900
List Price \$	--	\$175,000	\$175,000	\$169,900
Original List Date		10/03/2023	09/13/2023	10/13/2023
DOM · Cumulative DOM	-- · --	8 · 16	3 · 36	5 · 6
Age (# of years)	78	73	63	58
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	931	980	960	1,040
Bdrm · Bths · ½ Bths	2 · 1	3 · 2	2 · 1	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	None	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	931	700	960	800
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.3 acres	0.21 acres	0.55 acres
Other	none	none	none	none

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comparable is inferior due to lack of garage. Similar GLA, style, condition and location.

Listing 2 Comparable is similar due to GLA, style, condition and location.

Listing 3 Comparable is superior due to GLA and lot size. Similar style, condition and location.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	117 Northview Drive	409 Garland Ave	1003 Martin Ave	202 Kibler Rd
City, State	Excelsior Springs, MO	Excelsior Springs, MO	Excelsior Springs, MO	Excelsior Springs, MO
Zip Code	64024	64024	64024	64024
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.95 ¹	0.11 ¹	0.53 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$162,500	\$145,000	\$149,900
List Price \$	--	\$162,500	\$145,000	\$149,900
Sale Price \$	--	\$159,000	\$145,000	\$145,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	09/08/2023	10/13/2023	05/31/2023
DOM · Cumulative DOM	-- · --	8 · 24	1 · 57	3 · 56
Age (# of years)	78	113	63	64
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	931	926	1,008	1,040
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 2	3 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Detached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	931	926	744	1,040
Pool/Spa	--	--	--	--
Lot Size	0.21 acres	0.28 acres	0.12 acres	0.22 acres
Other	none	none	none	none
Net Adjustment	--	+\$3,500	-\$1,500	-\$3,580
Adjusted Price	--	\$162,500	\$143,500	\$141,420

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Comparable is inferior due to year built(+3500). Similar GLA, style, condition and location.

Sold 2 Comp is superior due to year built(-1500). Similar style, GLA, condition and location.

Sold 3 Comparable is superior due to GLA(-2180), superior year built(-1400). Similar style, condition and location.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No additional sales/listing history found.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$154,900	\$154,900
Sales Price	\$145,000	\$145,000
30 Day Price	\$140,000	--
Comments Regarding Pricing Strategy		
<p>The GLA, year built, room count and lot size could not be bracketed due to limited comp activity in this area. Comparables that exceed GLA requirements were selected for their similarities and unavoidable where used, they were the best and most recent sales and listings available to offer a reasonable substitute to the subject on the open market. Valuation based on a current market analysis using the local MLS. The price range is over 25% and all comps are not within 15% from the subject's value due to a lack of similar comps. This variance could not be avoided and the comps were chosen for their similarities to the subject. Crossing interstates/rivers does not adversely affect the value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other



Other

Listing Photos

L1 204 Woods St
Excelsior Springs, MO 64024



Front

L2 205 Ridgeway Ave
Excelsior Springs, MO 64024



Front

L3 1201 92 Hwy
Excelsior Springs, MO 64024



Front

Sales Photos

S1 409 Garland Ave
Excelsior Springs, MO 64024



Front

S2 1003 Martin Ave
Excelsior Springs, MO 64024



Front

S3 202 Kibler Rd
Excelsior Springs, MO 64024



Front

ClearMaps Addendum

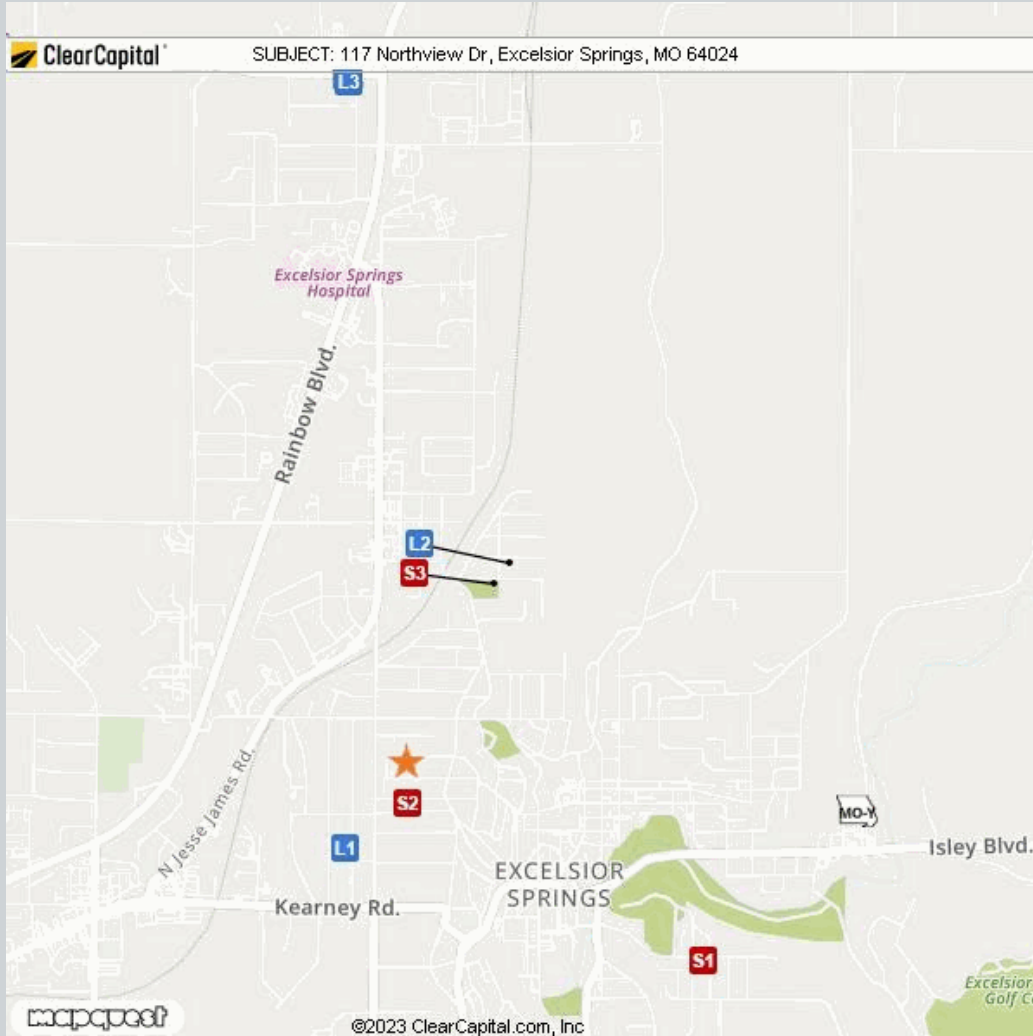
Address ★ 117 Northview Drive, Excelsior Springs, MO 64024

Loan Number 55518

Suggested List \$154,900

Suggested Repaired \$154,900

Sale \$145,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	117 Northview Drive, Excelsior Springs, MO 64024	--	Parcel Match
L1	204 Woods St, Excelsior Springs, MO 64024	0.28 Miles ¹	Parcel Match
L2	205 Ridgeway Ave, Excelsior Springs, MO 64024	0.59 Miles ¹	Parcel Match
L3	1201 92 Hwy, Excelsior Springs, MO 64024	1.81 Miles ¹	Parcel Match
S1	409 Garland Ave, Excelsior Springs, MO 64024	0.95 Miles ¹	Parcel Match
S2	1003 Martin Ave, Excelsior Springs, MO 64024	0.11 Miles ¹	Parcel Match
S3	202 Kibler Rd, Excelsior Springs, MO 64024	0.53 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Wanda Norris	Company/Brokerage	Wanda Norris Realty
License No	2002027664	Address	203 W 15th St Higginsville MO 64037
License Expiration	06/30/2024	License State	MO
Phone	6606410449	Email	heart6@ctcis.net
Broker Distance to Subject	33.04 miles	Date Signed	10/19/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.