

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|--|-----------------------|------------|--------------------|----------|
| Address | 309 Sterling Cove Road, Columbia, SC 29229 | Order ID | 8991087 | Property ID | 34715495 |
| Inspection Date | 10/25/2023 | Date of Report | 10/26/2023 | | |
| Loan Number | 55547 | APN | 174130719 | | |
| Borrower Name | Breckenridge Property Fund 2016 LLC | County | Richland | | |

Tracking IDs

| | | | |
|--------------------------|----------------------|----------------------|----------------------|
| Order Tracking ID | 10.24.23 BPO Request | Tracking ID 1 | 10.24.23 BPO Request |
| Tracking ID 2 | -- | Tracking ID 3 | -- |

General Conditions

| | | | |
|---------------------------------------|----------------------------|---|--|
| Owner | MICHAEL ORECCHIO | Condition Comments | |
| R. E. Taxes | \$351 | Subject maintained in line with neighborhood, subject requires no exterior repairs. | |
| Assessed Value | \$7,744 | | |
| Zoning Classification | Residential PDD | | |
| Property Type | SFR | | |
| Occupancy | Occupied | | |
| Ownership Type | Fee Simple | | |
| Property Condition | Average | | |
| Estimated Exterior Repair Cost | \$0 | | |
| Estimated Interior Repair Cost | \$0 | | |
| Total Estimated Repair | \$0 | | |
| HOA | LAKESHORE HOA | | |
| Association Fees | \$375 / Year (Landscaping) | | |
| Visible From Street | Visible | | |
| Road Type | Public | | |

Neighborhood & Market Data

| | | | |
|--|-------------------------------------|---|--|
| Location Type | Suburban | Neighborhood Comments | |
| Local Economy | Stable | Neighborhood maintained in line with subject, neighborhood market remains stable. Neighborhood has close proximity to shopping and offer convenience. | |
| Sales Prices in this Neighborhood | Low: \$193460 High: \$424500 | | |
| Market for this type of property | Decreased 4 % in the past 6 months. | | |
| Normal Marketing Days | <30 | | |

Current Listings

| | Subject | Listing 1 | Listing 2 | Listing 3 * |
|-------------------------------|------------------------|------------------------|------------------------|------------------------|
| Street Address | 309 Sterling Cove Road | 435 Freshwater Dr | 1055 Lake Village Dr | 18 Cypress Cove Rd |
| City, State | Columbia, SC | Columbia, SC | Columbia, SC | Columbia, SC |
| Zip Code | 29229 | 29229 | 29229 | 29229 |
| Datasource | Public Records | Public Records | Public Records | Public Records |
| Miles to Subj. | -- | 0.09 ¹ | 0.13 ¹ | 0.19 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | \$ | \$311,000 | \$284,900 | \$292,000 |
| List Price \$ | -- | \$311,000 | \$284,900 | \$292,000 |
| Original List Date | | 07/27/2023 | 10/18/2023 | 09/22/2023 |
| DOM · Cumulative DOM | -- · -- | 90 · 91 | 7 · 8 | 33 · 34 |
| Age (# of years) | 13 | 8 | 7 | 10 |
| Condition | Average | Good | Average | Good |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 2 Stories Conventional | 2 Stories CONVENTIONAL | 2 Stories CONVENTIONAL | 2 Stories CONVENTIONAL |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 2,720 | 2,986 | 2,414 | 2,710 |
| Bdrm · Bths · ½ Bths | 5 · 3 · 1 | 4 · 2 · 1 | 3 · 1 · 1 | 3 · 2 · 1 |
| Total Room # | 11 | 9 | 7 | 7 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.19 acres | 0.13 acres | 0.21 acres | 0.21 acres |
| Other | -- | -- | -- | -- |

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Fresh Interior Paint, And Partial Flooring Replacement In Some Areas, This House Is Ready For You To Make It Your Own. The Kitchen Features A Nice Backsplash And Good Under Sink Storage In The Primary Bathroom. The Master Bedroom Has A Walk In Closet And The Other Rooms Provide Flexible Living Space. The Primary Bathroom Also Has A Separate Tub And Shower. The Backyard Is Fenced In And Has A Sitting Area, Perfect For Outdoor Entertaining.
- Listing 2** 3 Bedrooms And 2.5 Bathrooms. As You Step Inside, You'll Be Captivated By The Open Floor Plan That Effortlessly Connects The Living And Dining Areas. It's An Ideal Space For Entertaining, Allowing You To Host Gatherings With Ease.
- Listing 3** New Roof, Recent Paint, Flooring, Fixtures, Finishes And Hardware. The Floor Plan Is Great For Entertaining And Features A Formal Dining Room, Great Room With Fireplace, Sunroom, And A Loft Area. The Granite + Stainless Appliance Offers An Island + Bar + Eat-in Is Perfect For Gatherings.

Recent Sales

| | Subject | Sold 1 | Sold 2 * | Sold 3 |
|-------------------------------|------------------------|------------------------|------------------------|------------------------|
| Street Address | 309 Sterling Cove Road | 487 Freshwater Dr | 660 Mangrove Trl | 498 Freshwater Dr |
| City, State | Columbia, SC | Columbia, SC | Columbia, SC | Columbia, SC |
| Zip Code | 29229 | 29229 | 29229 | 29229 |
| Datasource | Public Records | Tax Records | Tax Records | Tax Records |
| Miles to Subj. | -- | 0.14 ¹ | 0.18 ¹ | 0.19 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | -- | \$299,000 | \$289,000 | \$249,000 |
| List Price \$ | -- | \$299,000 | \$289,000 | \$249,000 |
| Sale Price \$ | -- | \$297,000 | \$285,000 | \$245,000 |
| Type of Financing | -- | Conv | 11/18/2022 | 08/09/2023 |
| Date of Sale | -- | 11/15/2022 | 01/13/2023 | 10/03/2023 |
| DOM · Cumulative DOM | -- · -- | 92 · 92 | 56 · 56 | 55 · 55 |
| Age (# of years) | 13 | 8 | 10 | 9 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 2 Stories Conventional | 2 Stories CONVENTIONAL | 2 Stories CONVENTIONAL | 2 Stories CONVENTIONAL |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 2,720 | 2,681 | 2,691 | 2,960 |
| Bdrm · Bths · ½ Bths | 5 · 3 · 1 | 3 · 2 · 1 | 3 · 2 · 1 | 4 · 2 · 1 |
| Total Room # | 11 | 8 | 8 | 9 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.19 acres | 0.13 acres | 0.28 acres | 0.18 acres |
| Other | -- | -- | -- | -- |
| Net Adjustment | -- | +\$7,500 | +\$5,500 | +\$40,500 |
| Adjusted Price | -- | \$304,500 | \$290,500 | \$285,500 |

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Office, Dining Room, Living Room, Kitchen, Breakfast Area, And Half Bathroom On The First Level. The Second Level Has A Beautiful Owner's Sweet With Two Large Walk-in Closets, Two Large Bedrooms, A Full Bathroom, A Laundry Room, And A Large Open Area Currently Used As The Game/entertainment Room. ADJ 5500 RC 2000 GLA
- Sold 2** 2651 Sqft 3br/ 2.5ba Home Is Conveniently Located In Villages At Lakeshore In Ne Columbia. There's A Country Style Front Porch, Formal Living And Dining Room, Great Room And Sunroom Downstairs Along With An Open Kitchen With A Bar And Eat In Area. The Interior Amplifies Glowing Hardwood And Marble Tile Floors
- Sold 3** Property Being Sold As-is. The Villages At Lakeshore Is Located In Northeast Columbia And Convenient To I-77, Sandhills, Killian Rd. ADJ 35000 CONDITION RC 5500

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|---------------------------------|-------------------------|---------------|--------------------|---------------------|---------------|
| Current Listing Status | Not Currently Listed | Listing History Comments | | | | | |
| Listing Agency/Firm | | NO LISTING HISTORY | | | | | |
| Listing Agent Name | | | | | | | |
| Listing Agent Phone | | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy

| | As Is Price | Repaired Price |
|--|--------------------|-----------------------|
| Suggested List Price | \$292,000 | \$292,000 |
| Sales Price | \$290,500 | \$290,500 |
| 30 Day Price | \$279,000 | -- |
| Comments Regarding Pricing Strategy | | |
| Subject price based on comps with close proximity and similar characteristics. Subject price heavily weighed by sold comps. SC2 held the most weight due to proximity and GLA similarities. LC2 most comparable due to gla similarities. Due to lack of similar comps in the immediate area some variances could not be avoided. SC3 chosen to bracket subject GLA | | |

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 435 Freshwater Dr
Columbia, SC 29229



Front

L2 1055 Lake Village Dr
Columbia, SC 29229



Front

L3 18 Cypress Cove Rd
Columbia, SC 29229



Front

Sales Photos

S1 487 Freshwater Dr
Columbia, SC 29229



Front

S2 660 Mangrove Trl
Columbia, SC 29229



Front

S3 498 Freshwater Dr
Columbia, SC 29229



Front

ClearMaps Addendum

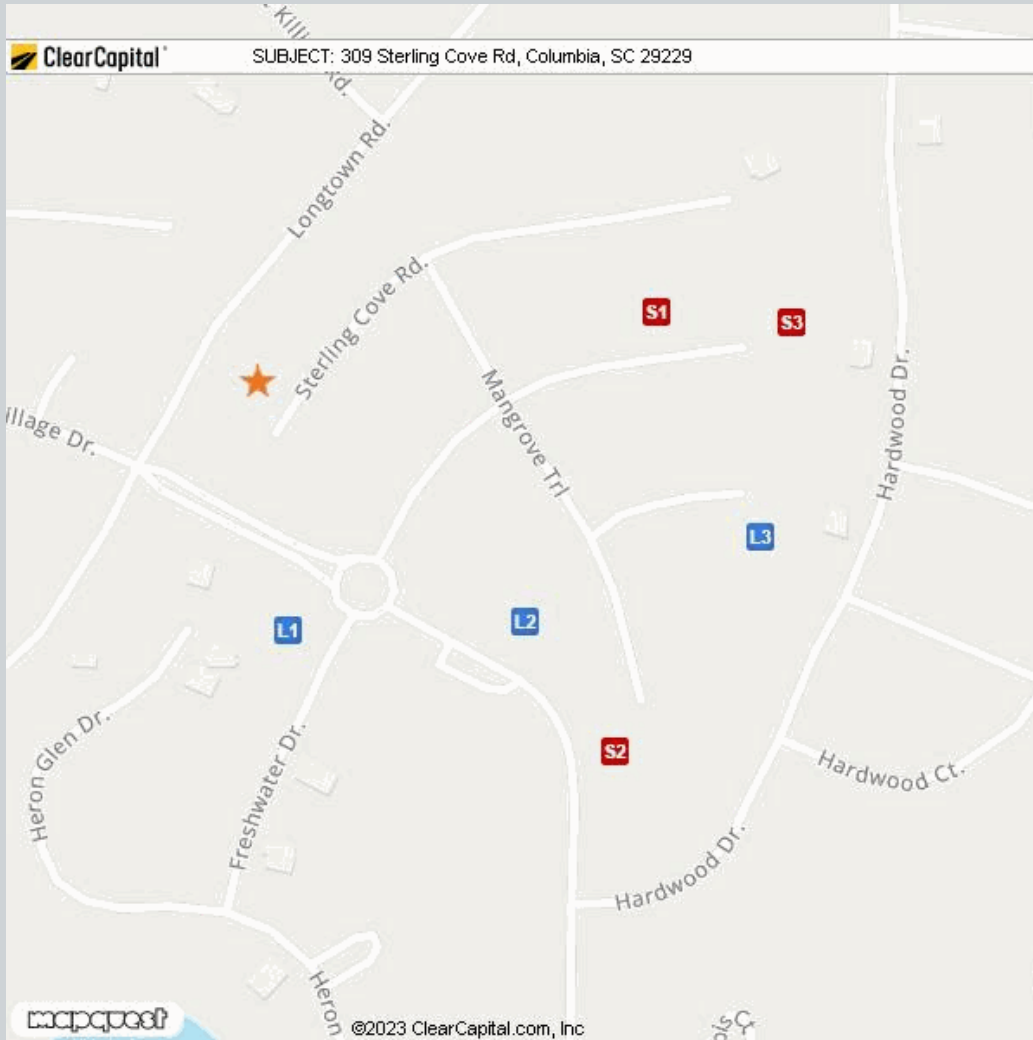
Address ★ 309 Sterling Cove Road, Columbia, SC 29229

Loan Number 55547

Suggested List \$292,000

Suggested Repaired \$292,000

Sale \$290,500



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|--------------|--|-------------------------|------------------|
| ★ Subject | 309 Sterling Cove Road, Columbia, SC 29229 | -- | Parcel Match |
| L1 Listing 1 | 435 Freshwater Dr, Columbia, SC 29229 | 0.09 Miles ¹ | Parcel Match |
| L2 Listing 2 | 1055 Lake Village Dr, Columbia, SC 29229 | 0.13 Miles ¹ | Parcel Match |
| L3 Listing 3 | 18 Cypress Cove Rd, Columbia, SC 29229 | 0.19 Miles ¹ | Parcel Match |
| S1 Sold 1 | 487 Freshwater Dr, Columbia, SC 29229 | 0.14 Miles ¹ | Parcel Match |
| S2 Sold 2 | 660 Mangrove Trl, Columbia, SC 29229 | 0.18 Miles ¹ | Parcel Match |
| S3 Sold 3 | 498 Freshwater Dr, Columbia, SC 29229 | 0.19 Miles ¹ | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|------------------|--------------------------|--------------------------------------|
| Broker Name | Khalil McClellan | Company/Brokerage | TAW REALTY |
| License No | 63926 | Address | 4216 Donovan Dr Columbia SC 29210 |
| License Expiration | 06/30/2024 | License State | SC |
| Phone | 8036730023 | Email | theamericanwayrealty@gmail.com |
| Broker Distance to Subject | 11.45 miles | Date Signed | 10/26/2023 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.