## **DRIVE-BY BPO**

**3219 REX STREET** PUEBLO, COLORADO 81005

55548 Loan Number **\$325,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	3219 Rex Street, Pueblo, COLORADO 81005 05/15/2024 55548 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9342944 05/16/2024 1503118010 Pueblo	Property ID	35409618
Tracking IDs					
Order Tracking ID	5.14_Citi_AgedBPO	Tracking ID 1	5.14_Citi_AgedBl	90	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	CATAMOUNT PROEPRTIES 2018 LLC	Condition Comments
R. E. Taxes	\$1,562	This subject appears to be maintained at this time
Assessed Value	\$290,258	
Zoning Classification	Residential R2:RES/1 FAM DWEL 5000SF	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	This area has access to schools, parks, places of worship
Sales Prices in this Neighborhood	Low: \$210940 High: \$366600	restaurants, shopping, medical facilities and the highway
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Client(s): Wedgewood Inc

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3219 Rex Street	65 University	38 Amhurst	15 Oxford
City, State	Pueblo, COLORADO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81005	81005	81005	81005
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.73 1	0.56 1	0.70 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$399,900	\$349,900	\$434,900
List Price \$		\$379,900	\$349,900	\$434,900
Original List Date		03/06/2024	04/09/2024	04/10/2024
DOM · Cumulative DOM		71 · 71	37 · 37	36 · 36
Age (# of years)	70	61	65	64
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,356	1,266	1,280	1,590
Bdrm · Bths · ½ Bths	4 · 2	4 · 2 · 1	4 · 2	6 · 3 · 1
Total Room #	9	10	8	11
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Carport 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	88%	100%	50%	75%
Basement Sq. Ft.	906	1,266	1,280	1,590
Pool/Spa				
Lot Size	.16 acres	.2 acres	.2 acres	.204 acres
Other			1 fireplace	2 fireplaces

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 This comp is in the same area as the subject. This comp is smaller than the subject. It has a higher bath count,
- Listing 2 This comp is in the same area as the subject. It is smaller than the subject but it has the same bed and bath count.
- Listing 3 This comp is in the same area as the subject. It is larger than the subject with a highwe bed and bath count and 2 fireplaces

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3219 Rex Street	63 Loyola	79 Amhurst	108 Fordham
City, State	Pueblo, COLORADO	Pueblo, CO	Pueblo, CO	Pueblo, CO
Zip Code	81005	81005	81005	81005
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.61 1	0.36 1	0.48 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$399,900	\$329,900	\$344,500
List Price \$		\$395,000	\$329,900	\$329,900
Sale Price \$		\$382,500	\$320,000	\$324,900
Type of Financing		Fha	Conventional	Cash
Date of Sale		02/06/2024	08/25/2023	02/16/2024
DOM · Cumulative DOM		200 · 200	79 · 79	99 · 99
Age (# of years)	70	59	60	59
Condition	Good	Good	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,356	1,365	1,316	1,313
Bdrm · Bths · ½ Bths	4 · 2	6 · 2 · 1	3 · 2	5 · 2
Total Room #	9	9	7	10
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	88%	100%	0%	100%
Basement Sq. Ft.	906	1,365	1,316	1,313
Pool/Spa				
Lot Size	.16 acres	.233 acres	.25 acres	.207 acres
Other			1 fireplace	
Net Adjustment		-\$23,433	+\$80	-\$27,925
Adjusted Price		\$359,067	\$320,080	\$296,975

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

 $<sup>^{\</sup>rm 2}$  Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 This comp is in the same area as the subject. It is similar in size, but it has a higher bed and bath count. Adjustments made, -\$2000 for seller concessions, \$1000 oer bed = -\$2000, -\$1500 for bath, \$50 per sq ft ag = -\$450, \$12 per sq ft basement = -\$5508, \$15 per sq ft finished basement = -\$8475, -\$3500 for garage stall
- Sold 2 This comp is in the same area as the subject. Adjustments made, -\$5000 for seller concessions, +\$1000 for bed, -\$1500 for fireplace, \$50 per sq ft ag. = +\$2000, \$12per sq ft basement = -\$4920, \$15 per sq ft finished basement = +\$12000, -\$3500 for garage stall
- Sold 3 This comp is in the same area as the subject. Adjustments made, -4% condition = -\$12996, -\$1000 for bed, \$50 per sq ft aq = +\$2150, \$12 per sq ft basement = -\$2884, \$15 per sq ft finished basement = -\$7695, -\$3500 for garage stall.

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Current Listing S	tatus	Not Currently I	Listed	Listing Histor	y Comments		
Listing Agency/F	irm			This subjec	t is not currently lis	sted, but it sold 5 /8	8/2024
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/22/2024	\$320,000			Sold	05/08/2024	\$323,000	MLS

Marketing Strategy		
	As Is Price	Repaired Price
Suggested List Price	\$326,000	\$326,000
Sales Price	\$325,000	\$325,000
30 Day Price	\$324,000	
Comments Regarding Pricing St	rategy	

I searched all rancher is hte area from 1250 to 1600 sq ft ag for active comps and I found 6, of which I used the best 3 comps for the subject. I went back 12 months and out 3 miles for the sold comps from 1300 to 1400 sq ft ag and I found 6, of which I used the best 3 comps for the subject. Adjustments were made to make the sold comps equal the subject.

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### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

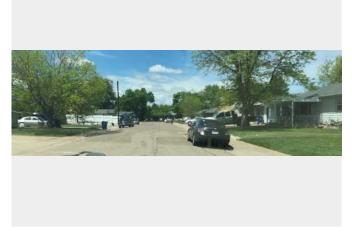
by ClearCapital



Front



Address Verification



Street

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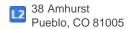
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## **Listing Photos**





Front





Front

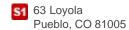




Front

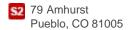
### **Sales Photos**

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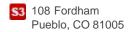


Front



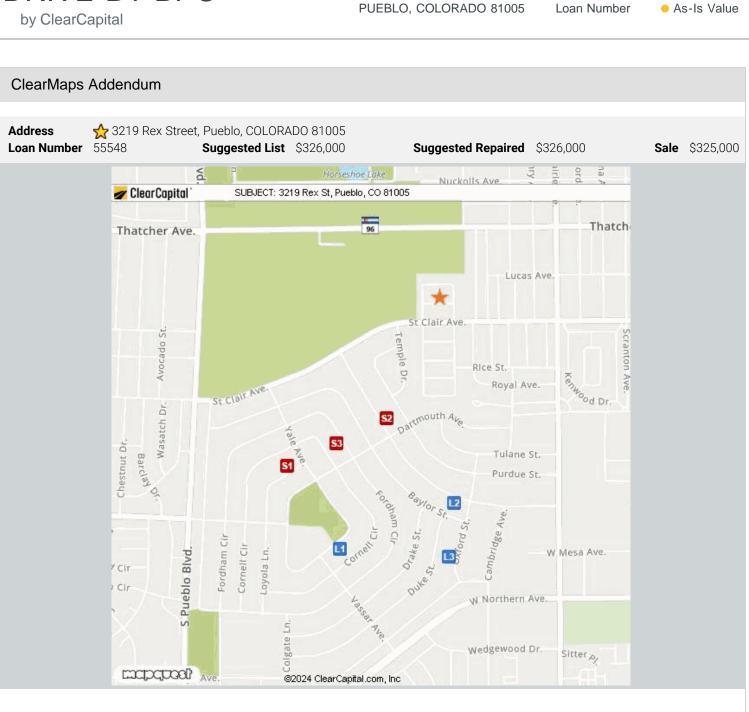


Front





Front



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3219 Rex Street, Pueblo, Colorado 81005		Parcel Match
Listing 1	65 University, Pueblo, CO 81005	0.73 Miles <sup>1</sup>	Parcel Match
Listing 2	38 Amhurst, Pueblo, CO 81005	0.56 Miles <sup>1</sup>	Parcel Match
Listing 3	15 Oxford, Pueblo, CO 81005	0.70 Miles <sup>1</sup>	Parcel Match
Sold 1	63 Loyola, Pueblo, CO 81005	0.61 Miles <sup>1</sup>	Parcel Match
Sold 2	79 Amhurst, Pueblo, CO 81005	0.36 Miles <sup>1</sup>	Parcel Match
Sold 3	108 Fordham, Pueblo, CO 81005	0.48 Miles <sup>1</sup>	Parcel Match

<sup>&</sup>lt;sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

**Broker Name** Lisa White Company/Brokerage Lisa M. White

FA.100085915 1528 Fortino Blvd Pueblo CO 81008 License No Address

**License Expiration** 12/31/2026 License State

Phone 7192506761 Email coloradolisawhite@kw.com

**Date Signed Broker Distance to Subject** 4.06 miles 05/16/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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