DRIVE-BY BPO

13115 LE PARC UNIT 22

CHINO HILLS, CA 91709

55612 Loan Number **\$450,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	13115 Le Parc Unit 22, Chino Hills, CA 91709 10/28/2023 55612 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8995649 10/28/2023 1023-274-22 San Bernardi	 34722313
Tracking IDs				
Order Tracking ID	10.26_BPO	Tracking ID 1	10.26_BPO	
Tracking ID 2		Tracking ID 3		

General Conditions		
Owner	Lu Ning	Condition Comments
R. E. Taxes	\$3,915	Subject is located in a development with homes very similar.
Assessed Value	\$464,300	Based on exterior observation, subject property is in average
Zoning Classification	Residential	condition.
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Le Parc HOA 9096215941	
Association Fees	\$250 / Month (Landscaping,Insurance)	
Visible From Street	Visible	
Road Type	Private	

Neighborhood & Market Da	ata				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a suburban neighborhood with st			
Sales Prices in this Neighborhood	Low: \$400,000 High: \$580,000	property values and the economy and employment conditions are stable.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<180				

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Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	13115 Le Parc Unit 22	13133 Le Parc # 712	26 Goldstar Pl	101 W Mission Blvd # 307
City, State	Chino Hills, CA	Chino Hills, CA	Pomona, CA	Pomona, CA
Zip Code	91709	91709	91766	91766
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.15 1	1.32 1	2.79 1
Property Type	Condo	SFR	SFR	SFR
Original List Price \$	\$	\$529,000	\$550,000	\$449,000
List Price \$		\$529,000	\$550,000	\$449,000
Original List Date		10/06/2023	09/21/2023	09/27/2023
DOM · Cumulative DOM		10 · 22	4 · 37	30 · 31
Age (# of years)	38	30	36	19
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	910	1,128	1,068	931
Bdrm · Bths · ½ Bths	2 · 1	2 · 2	2 · 2	1 · 1
Total Room #	5	5	5	4
Garage (Style/Stalls)	Detached 1 Car	Detached 1 Car	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None

^{*} Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Property is superior in GLA, superior in year built, similar in condition and similar in bed, superior in bath to the subject. Adjustments GLA -\$5450, Baths -\$7500, Age -\$4000, Total Adjustments -\$16950, Net Adjusted Value \$512050
- Listing 2 Property is superior in GLA, similar in year built, similar in condition and similar in bed, superior in bath to the subject. Adjustments GLA -\$3950, Baths -\$7500, Garage -\$5000, Total Adjustments -\$16450, Net Adjusted Value \$533550
- Property is similar in GLA, superior in year built, similar in condition and inferior in bed, similar in bath to the subject. Adjustments Bed \$10000, Age -\$9500, Total Adjustments \$500, Net Adjusted Value \$449500

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	13115 Le Parc Unit 22	13104 Glen Ct # 39	13104 Glen Ct # 31	13104 Glen Ct # 52
City, State	Chino Hills, CA	Chino Hills, CA	Chino Hills, CA	Chino Hills, CA
Zip Code	91709	91709	91709	91709
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.12 1	0.10 1	0.09 1
Property Type	Condo	SFR	SFR	SFR
Original List Price \$		\$425,000	\$495,000	\$429,950
List Price \$		\$425,000	\$468,000	\$429,950
Sale Price \$		\$423,000	\$468,000	\$450,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		05/18/2023	05/09/2023	04/12/2023
DOM · Cumulative DOM		6 · 20	144 · 174	9 · 30
Age (# of years)	38	39	39	39
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	910	954	954	910
Bdrm · Bths · ½ Bths	2 · 1	2 · 2	2 · 1 · 1	2 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Detached 1 Car	Detached 2 Car(s)	Detached 2 Car(s)	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment		-\$12,500	-\$10,000	\$0
Adjusted Price		\$410,500	\$458,000	\$450,000

^{*} Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Property is similar in GLA, similar in year built, similar in condition and similar in bed, superior in bath to the subject. Adjustments Baths -\$7500, Garage -\$5000, Total Adjustments -\$12500, Net Adjusted Value \$410500
- **Sold 2** Property is similar in GLA, similar in year built, similar in condition and similar in bed, superior in bath to the subject. Adjustments Baths -\$5000, Garage -\$5000, Total Adjustments -\$10000, Net Adjusted Value \$458000
- **Sold 3** Property is similar in GLA, similar in year built, similar in condition and similar in bed, similar in bath to the subject. Adjustments Net Adjusted Value \$450000

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Subject Sales &	Listing Hist	ory					
Current Listing Status		Not Currently Li	sted	Listing Histor	y Comments		
Listing Agency/Firm				The subject is not listed in last 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings Months	in Previous 12	0					
# of Sales in Previous Months	12	0					
Original List Ori Date	iginal List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$455,000	\$455,000			
Sales Price	\$450,000	\$450,000			
30 Day Price	\$445,000				
Commente Begarding Drieing St	Comments Degarding Dising Strategy				

Comments Regarding Pricing Strategy

"This is a Broker's Price Opinion and was prepared by a licensed Real Estate Agent. It is not an Appraisal. This opinion cannot be used for the purpose of obtaining financing. Notwithstanding any preprinted language to the contrary, this is not an Appraisal of the market value of the property. If an Appraisal is desired, the services of a licensed or certified Appraiser must be obtained. This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose. Priced according to condition and current market activity. Some comps varied in location, condition, year built, lot size and GLA from the subject property due to a lack of similar comps in subject's area. Some distance and time guidelines may have been exceeded. Comps used were best available at the time of report. Comps were adjusted to come to a final value. In delivering final valuation, most weight has been placed on CS3 and LC3 as they are most similar to subject condition and overall structure. Market values remained stable during last 12 months within subject's market area. "

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos

by ClearCapital

DRIVE-BY BPO

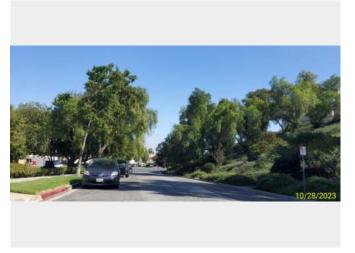




Front



Address Verification



Side Street

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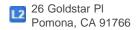
Listing Photos

by ClearCapital





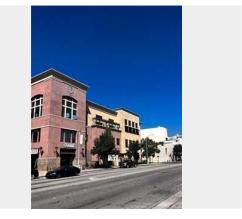
Front





Front

101 w mission blvd # 307 Pomona, CA 91766



Front

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Sales Photos

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Front

\$2 13104 Glen Ct # 31 Chino Hills, CA 91709



Front

13104 Glen Ct # 52 Chino Hills, CA 91709

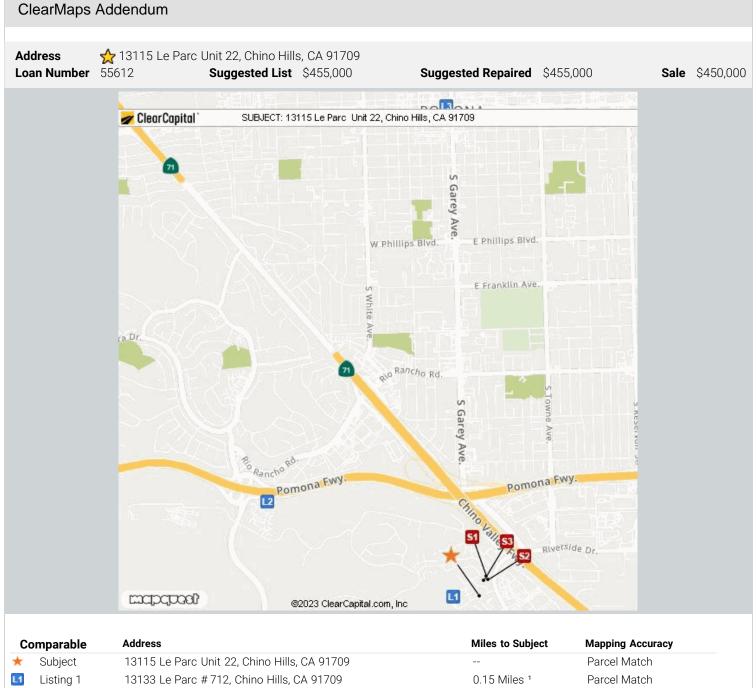


Front

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Comparable		Address	Miles to Subject	Mapping Accuracy	
*	Subject	13115 Le Parc Unit 22, Chino Hills, CA 91709		Parcel Match	
L	Listing 1	13133 Le Parc # 712, Chino Hills, CA 91709	0.15 Miles 1	Parcel Match	
L	Listing 2	26 Goldstar Pl, Pomona, CA 91766	1.32 Miles ¹	Parcel Match	
L	Listing 3	101 W Mission Blvd # 307, Pomona, CA 91766	2.79 Miles ¹	Parcel Match	
S	Sold 1	13104 Glen Ct # 39, Chino Hills, CA 91709	0.12 Miles ¹	Parcel Match	
S	Sold 2	13104 Glen Ct # 31, Chino Hills, CA 91709	0.10 Miles ¹	Parcel Match	
S	Sold 3	13104 Glen Ct # 52, Chino Hills, CA 91709	0.09 Miles ¹	Parcel Match	

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Chris Estevez Company/Brokerage Home Advisors

License No 01856462 Address 13511 Pheasant Knoll Rd Corona CA 92880

License Expiration 08/06/2025 License State CA

Phone 9514157265 Email home_advisors@live.com

Broker Distance to Subject 10.49 miles **Date Signed** 10/28/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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