

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|---|-----------------------|--------------|--------------------|----------|
| Address | 1503 Hazel Court, Lincoln, CALIFORNIA 95648 | Order ID | 9002498 | Property ID | 34762654 |
| Inspection Date | 10/31/2023 | Date of Report | 11/01/2023 | | |
| Loan Number | 55646 | APN | 021430016000 | | |
| Borrower Name | Breckenridge Property Fund 2016 LLC | County | Placer | | |

| Tracking IDs | | | | | |
|--------------------------|-----------|----------------------|-----------|--|--|
| Order Tracking ID | 10.31_BPO | Tracking ID 1 | 10.31_BPO | | |
| Tracking ID 2 | -- | Tracking ID 3 | -- | | |

General Conditions

| | | | |
|---------------------------------------|------------------|---|--|
| Owner | JESSE L HALLFORD | Condition Comments | |
| R. E. Taxes | \$4,468 | The subject property is in average visible condition, no visible damages. | |
| Assessed Value | \$419,281 | | |
| Zoning Classification | Residential R1 | | |
| Property Type | SFR | | |
| Occupancy | Occupied | | |
| Ownership Type | Fee Simple | | |
| Property Condition | Average | | |
| Estimated Exterior Repair Cost | \$0 | | |
| Estimated Interior Repair Cost | \$0 | | |
| Total Estimated Repair | \$0 | | |
| HOA | No | | |
| Visible From Street | Visible | | |
| Road Type | Public | | |

Neighborhood & Market Data

| | | | |
|--|-------------------------------------|--|--|
| Location Type | Suburban | Neighborhood Comments | |
| Local Economy | Stable | The subject property is located in well established neighborhood. Value has been going slightly up, due to limited availability of listings on the market. | |
| Sales Prices in this Neighborhood | Low: \$325500 High: \$529000 | | |
| Market for this type of property | Increased 1 % in the past 6 months. | | |
| Normal Marketing Days | <30 | | |

Current Listings

| | Subject | Listing 1 | Listing 2 | Listing 3 * |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Street Address | 1503 Hazel Court | 306 J Street | 252 Timberland Ln | 1813 4th St |
| City, State | Lincoln, CALIFORNIA | Lincoln, CA | Lincoln, CA | Lincoln, CA |
| Zip Code | 95648 | 95648 | 95648 | 95648 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.42 ¹ | 1.59 ¹ | 0.37 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | \$ | \$420,000 | \$495,000 | \$449,000 |
| List Price \$ | -- | \$420,000 | \$495,000 | \$449,000 |
| Original List Date | | 08/18/2023 | 09/21/2023 | 10/02/2023 |
| DOM · Cumulative DOM | -- · -- | 6 · 75 | 22 · 41 | 2 · 30 |
| Age (# of years) | 47 | 100 | 18 | 33 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,304 | 1,162 | 1,194 | 1,090 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 3 · 1 | 2 · 2 | 3 · 2 |
| Total Room # | 6 | 6 | 5 | 6 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.17 acres | 0.1446 acres | 0.1168 acres | 0.0899 acres |
| Other | None | None | None | None |

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Don't miss out on this downtown Lincoln GEM! Boasting two bedrooms and a den (or the cutest nursery for your little one), original hardwood flooring, fresh carpet in the bedrooms, a beautifully updated kitchen, and crown molding throughout. Situated on an over-sized, corner lot with a detached garage/workshop or (very easily) a future ADU. Only a couple of blocks from the charming downtown Lincoln stretch, offering local eateries and shops as well as plenty of community events to enjoy, this one won't disappoint...Come take a look today! Disclosures and historical inspections available upon request.
- Listing 2** Whether it's for yourself or an investment, are you looking for something under 500k in Sun City! Here is your chance to own a home in this award-winning Community for a spectacular price. Full 2 bedroom and 2 bath home with interior laundry room, and 2 car garage built by Pulte Homes/Del Webb in 2005. Calaveras Model. Nice oversized backyard with a great orientation for entertaining or just enjoying the blue skies with a cup of coffee and a good book or iPad. Open floorplan and lots of light. The Kilaga Springs Lodge is just a stroll away where you can enjoy the Cafe, Spa, Gym and heated pool! Or Catch a movie at the Presentation Hall. You are going to love this one of a kind community. And this Calaveras is move-in ready!
- Listing 3** Beautiful home located on a quiet court. This like new home features 3 bedrooms and 2 bathrooms. With vaulted ceilings the home is flooded with natural light. The home has a renovated kitchen with newer appliances, a wood-burning fireplace, and much much more!

Recent Sales

| | Subject | Sold 1 | Sold 2 | Sold 3 * |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Street Address | 1503 Hazel Court | 623 Q St | 411 Q St | 1519 7th St |
| City, State | Lincoln, CALIFORNIA | Lincoln, CA | Lincoln, CA | Lincoln, CA |
| Zip Code | 95648 | 95648 | 95648 | 95648 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.23 ¹ | 0.16 ¹ | 0.16 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | -- | \$445,000 | \$475,000 | \$450,000 |
| List Price \$ | -- | \$445,000 | \$475,000 | \$450,000 |
| Sale Price \$ | -- | \$465,000 | \$475,000 | \$450,000 |
| Type of Financing | -- | Conventional | Conventional | Conventional |
| Date of Sale | -- | 05/08/2023 | 09/13/2023 | 09/22/2023 |
| DOM · Cumulative DOM | -- · -- | 3 · 25 | 4 · 64 | 25 · 53 |
| Age (# of years) | 47 | 34 | 43 | 41 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch | 1 Story Ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,304 | 1,262 | 1,148 | 1,201 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 3 · 2 | 3 · 2 | 3 · 2 |
| Total Room # | 6 | 6 | 6 | 6 |
| Garage (Style/Stalls) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) | Attached 2 Car(s) |
| Basement (Yes/No) | No | No | No | No |
| Basement (% Fin) | 0% | 0% | 0% | 0% |
| Basement Sq. Ft. | -- | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | 0.17 acres | 0.1374 acres | 0.13 acres | 0.1769 acres |
| Other | None | None | None | None |
| Net Adjustment | -- | -\$1,792 | +\$11,000 | +\$2,150 |
| Adjusted Price | -- | \$463,208 | \$486,000 | \$452,150 |

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Price adjusted for SqFt +\$2100, age -\$6500, lot size +\$2608. Welcome to a great Ron Ward built home in established neighborhood. Close to the park for the soccer games and playground. Home has owned solar to keep those utility bills in line, updated kitchen, and victory garden. Nice home with great value. No Mello Roos or HOA.
- Sold 2** Price adjusted for SqFt +\$7800, lot size +\$3200. 3 bedroom, 2 bath home with cozy fireplace and a 2 car garage. Located in an excellent neighborhood close to downtown Lincoln. Move in ready with washer, dryer, refrigerator, and microwave included. Home has a built-in pool recently resurfaced and ready for the hot summers. Newer composition roof with added solarboard underneath for extra insulation. Updated bathrooms and kitchen. Very clean with pride of ownership showing inside and out. Also included are storage sheds for tools or personals. Home has a clear pest report.
- Sold 3** Price adjusted for SQFt +\$5150, age -\$3000. Well Maintained Single Story in Downtown Lincoln on a Corner Lot. Nearby Lincoln High School, Shopping, and Easy Access off the Freeway. Large Backyard. New Laminate Floors, Updated Bathroom, Newer Roof. No HOA. This One is in Move-In Ready Condition. Must See!

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|------------------------|---------------------------------|---------------|--------------------|---------------------|---------------|
| Current Listing Status | Not Currently Listed | | Listing History Comments | | | | |
| Listing Agency/Firm | | | Not listed in last 12 months. | | | | |
| Listing Agent Name | | | | | | | |
| Listing Agent Phone | | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy

| | As Is Price | Repaired Price |
|---|-------------|----------------|
| Suggested List Price | \$465,000 | \$465,000 |
| Sales Price | \$455,000 | \$455,000 |
| 30 Day Price | \$445,000 | -- |
| Comments Regarding Pricing Strategy | | |
| Value is based on closest and most comparable comps in the area. Due to limited availability of comparable comps I was forced to use superior/inferior comps and do price adjustments for the difference. | | |

Clear Capital Quality Assurance Comments Addendum

| | |
|-------------------------|--|
| Reviewer's Notes | The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. |
|-------------------------|--|

Subject Photos



Front



Front



Address Verification



Side



Side



Side

Subject Photos



Street



Street



Street



Other



Other

Listing Photos

L1 306 J Street
Lincoln, CA 95648



Front

L2 252 Timberland Ln
Lincoln, CA 95648



Front

L3 1813 4th St
Lincoln, CA 95648



Front

Sales Photos

S1 623 Q St
Lincoln, CA 95648



Front

S2 411 Q St
Lincoln, CA 95648



Front

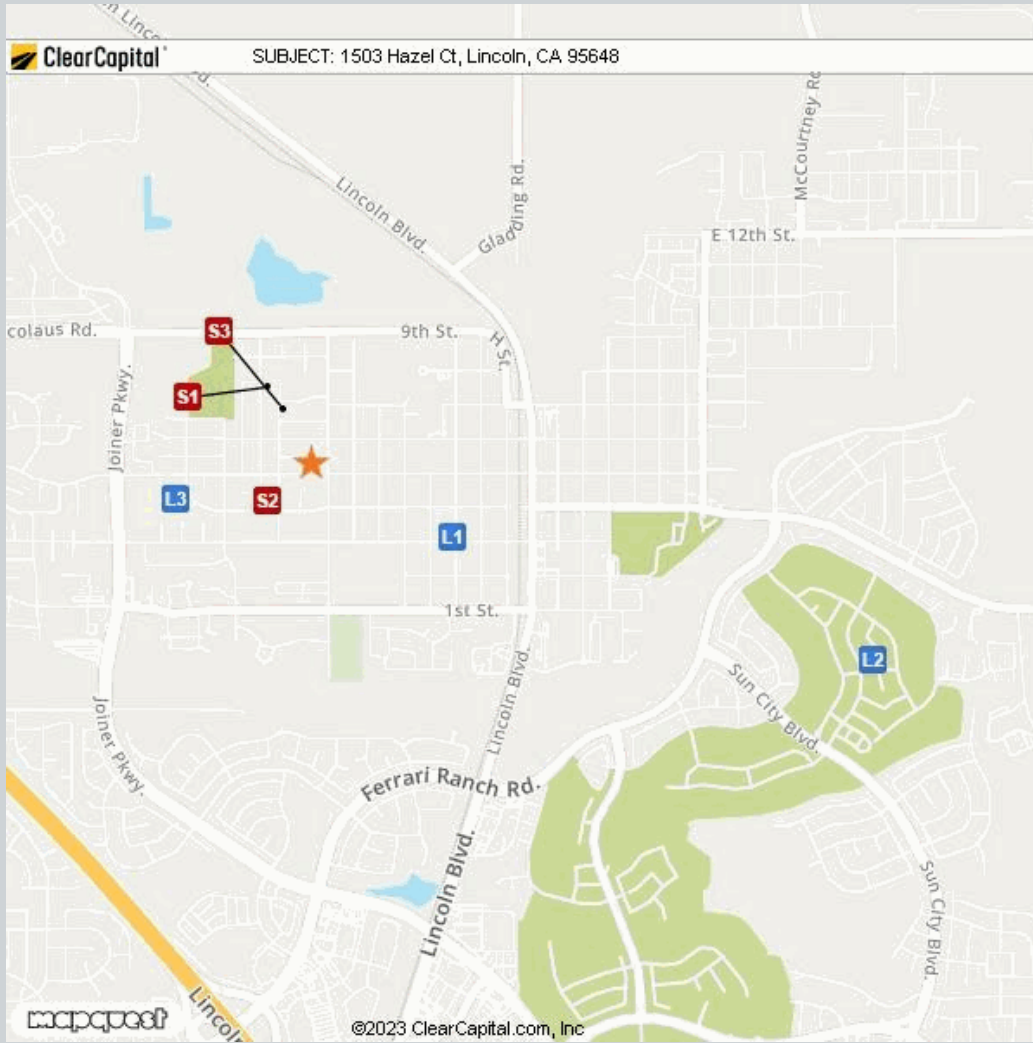
S3 1519 7th St
Lincoln, CA 95648



Front

ClearMaps Addendum

Address ★ 1503 Hazel Court, Lincoln, CALIFORNIA 95648
Loan Number 55646 **Suggested List** \$465,000 **Suggested Repaired** \$465,000 **Sale** \$455,000



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|--------------|---|-------------------------|------------------|
| ★ Subject | 1503 Hazel Court, Lincoln, California 95648 | -- | Parcel Match |
| L1 Listing 1 | 306 J Street, Lincoln, CA 95648 | 0.42 Miles ¹ | Parcel Match |
| L2 Listing 2 | 252 Timberland Ln, Lincoln, CA 95648 | 1.59 Miles ¹ | Parcel Match |
| L3 Listing 3 | 1813 4th St, Lincoln, CA 95648 | 0.37 Miles ¹ | Parcel Match |
| S1 Sold 1 | 623 Q St, Lincoln, CA 95648 | 0.23 Miles ¹ | Parcel Match |
| S2 Sold 2 | 411 Q St, Lincoln, CA 95648 | 0.16 Miles ¹ | Parcel Match |
| S3 Sold 3 | 1519 7th St, Lincoln, CA 95648 | 0.16 Miles ¹ | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

| | |
|--------------------------|--|
| Fair Market Price | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts. |
| Distressed Price | A price at which the property would sell between a willing buyer and a seller acting under duress. |
| Marketing Time | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale. |

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|-------------------|--------------------------|------------------------------------|
| Broker Name | Alina Pustynovich | Company/Brokerage | Usko Realty Inc. |
| License No | 01904396 | Address | 5245 Harston Way Antelope CA 95843 |
| License Expiration | 04/03/2024 | License State | CA |
| Phone | 9168066386 | Email | bpoalina@gmail.com |
| Broker Distance to Subject | 12.81 miles | Date Signed | 11/01/2023 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.