

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	6578 Swissco Drive Unit 111, Orlando, FL 32822	Order ID	9004682	Property ID	34766840
Inspection Date	11/01/2023	Date of Report	11/02/2023		
Loan Number	55656	APN	30-23-22-1820-01-111		
Borrower Name	Catamount Properties 2018 LLC	County	Orange		

Tracking IDs					
Order Tracking ID	11.1_BPO	Tracking ID 1	11.1_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Regidor Hernane V	Condition Comments	
R. E. Taxes	\$387	Subject is in an average condition conforming to neighborhood with no adverse easements, economic/functional obsolescence, or repairs visible. Paint, roof, and landscaping also appear in average condition.	
Assessed Value	\$43,835		
Zoning Classification	PD/AN		
Property Type	Condo		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	Vasti Marrero 386-427-1404		
Association Fees	\$357 / Month (Insurance)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Subject conforms to neighborhood and is located nearby shopping, schools, restaurants, parks, public transportation, and freeway access. No negative external influences, environmental concerns, or zoning issues noted. In addition no atypical positive external influences, environmental concerns, or zoning attributes noted. This includes no boarded up homes or major construction noted nearby. Using market data and properties comparable to the subject it would appear that the overall market conditions in the area directly surrounding the subject are stable. Employment conditions in this neighborh...	
Sales Prices in this Neighborhood	Low: \$160,000 High: \$300,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Neighborhood Comments

Subject conforms to neighborhood and is located nearby shopping, schools, restaurants, parks, public transportation, and freeway access. No negative external influences, environmental concerns, or zoning issues noted. In addition no atypical positive external influences, environmental concerns, or zoning attributes noted. This includes no boarded up homes or major construction noted nearby. Using market data and properties comparable to the subject it would appear that the overall market conditions in the area directly surrounding the subject are stable. Employment conditions in this neighborhood are stable.

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	6578 Swissco Drive Unit 111	4991 Ava Pointe Dr Unit#U6	4540 Commander Dr Unit#2218	3950 Southpointe Dr Unit#418
City, State	Orlando, FL	Orlando, FL	Orlando, FL	Orlando, FL
Zip Code	32822	32822	32822	32822
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.34 ¹	2.17 ¹	2.49 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$215,000	\$220,000	\$250,000
List Price \$	--	\$215,000	\$220,000	\$244,000
Original List Date		09/16/2023	10/10/2023	04/28/2023
DOM · Cumulative DOM	-- · --	47 · 47	23 · 23	176 · 188
Age (# of years)	24	18	33	26
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Condo	1 Story Condo	1 Story Condo	1 Story Condo
# Units	1	1	1	1
Living Sq. Feet	1,120	1,050	1,253	1,226
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	3 · 2 · 1	3 · 2
Total Room #	5	5	7	6
Garage (Style/Stalls)	None	None	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00001 acres	0.00001 acres	0.00001 acres	0.00001 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** MLS Remarks: Spacious 2 bedroom 2 bath condo at a great location. Open floor plan. Large Kitchen with eat in space, closet pantry, walk-in closet in master, inside laundry. Located in East Orlando. The property is just minutes from major roadways, shopping, dining, banking and elementary schools. Easy access to the Orlando International Airport
- Listing 2** MLS Remarks: This is a beautifully updated condo with three large bedrooms with walk in closets and two beautifully updated bathrooms. The kitchen stands out with Stainless steel appliances and stunning granite counter top and cabinets. All floors are tiled and in excellent condition. This is a secure, gated community and features 2 pools, spa, Tennis courts, fitness center, Club house, Playground, picnic and barbecue area, and more. Close to attractions, Airport, shopping and bus lines. Maintenance free living and a good investment.
- Listing 3** MLS Remarks: Spacious 3 bedroom 2 bath condo in Ventura Country Club. Generous sized master, comfortable screened in terrace. Open bar kitchen to dining/living area. Lots of light. Needs a little bit of work but well placed in the Ventura County Club featuring: community pool, golf, basketball, tennis, a clubhouse and playgrounds. Located close to Orlando International Airport, downtown Orlando, UCF, plenty of shopping, restaurants, and quick access to major roads.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6578 Swissco Drive Unit 111	6560 Swissco Dr Unit#325	6584 Swissco Dr Unit#724	6560 Swissco Dr Unit#311
City, State	Orlando, FL	Orlando, FL	Orlando, FL	Orlando, FL
Zip Code	32822	32822	32822	32822
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.07 ¹	0.04 ¹	0.07 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$235,000	\$229,000	\$229,900
List Price \$	--	\$235,000	\$229,000	\$229,900
Sale Price \$	--	\$220,000	\$223,000	\$229,900
Type of Financing	--	Cash	Cash	Conventional
Date of Sale	--	11/29/2022	03/10/2023	12/07/2022
DOM · Cumulative DOM	-- · --	8 · 28	60 · 211	14 · 78
Age (# of years)	24	24	24	24
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Condo	1 Story Condo	1 Story Condo	1 Story Condo
# Units	1	1	1	1
Living Sq. Feet	1,120	1,120	1,120	1,088
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00001 acres	0.00001 acres	0.00001 acres	0.00001 acres
Other	None	None	None	None
Net Adjustment	--	+\$5,000	+\$5,000	+\$5,000
Adjusted Price	--	\$225,000	\$228,000	\$234,900

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sale date adj: \$5000. Similar condition and location home, No damages noted, comparable to subject property, and has similar amenities, Similar in style, condition and size. MLS Remarks: ORLANDO - Well maintained 2nd floor, 2 Bedroom - 2 Full Bath - 1,120sq. ft. condo located in the private and gated COURTNEY LANDING condominium complex, where residents can enjoy resort-style amenities such as the pool, fitness center, hot tub, playground, and more. This condo offers all the elements for rest, comfort, and low-maintenance living. Enjoy an open Living Room/Dining/Kitchen with a generously proportioned interior that flows effortlessly from the split bedroom floor plan to the private covered balcony where you can relax and enjoy the beautiful Florida weather! Interior Laundry room w/ washer and Dryer. Exterior Storage Closet. Courtney Landing is conveniently located and close to Downtown Orlando, Orlando International Airport, Lake Nona & Medical City, USTA, Conway chain of lakes, UCF, Siemens, Lockheed Martin, Waterford Lakes Town Center, shopping, dining, medical & all major roadways. Hop on the 417 or 528 to access 408 & I-4 and for easy trips to all major theme parks and beaches. Currently zoned for Vista Pointe Elem., Lake Nona M.S. and Lake Nona H.S. GO LIONS!! CALL TODAY to schedule your IN-PERSON or VIRTUAL SHOWING!
- Sold 2** Sale date adj: \$5000. Similar condition and location home, No damages noted, comparable to subject property, and has similar amenities, Similar in style, condition and size. MLS Remarks: Back on Market!!! Contingency for buyer sale of another property did not come to fruition. Gated community, in a convenient location near airport and major highway easy access. Community amenities include pool, fitness center, club house, and playground. Refrigerator only a few months old. Unit is on the 2nd floor with a Balcony that has a nice view of the grounds. Additional storage closet on the Balcony. Located in the complex a very short walk to the pool, clubhouse and fitness center. See included floor plan in attachments.
- Sold 3** Sale date adj: \$5000. Similar condition and location home, No damages noted, comparable to subject property, and has similar amenities, Similar in style, condition and size. MLS Remarks: LOCATION LOCATION, perfectly located just minutes to MCO Airport and Lake Nona. If you're looking for a 1st floor unit, gated and great amenities and quiet condominium community? you found it here. This unit is well maintained, upgraded and spacious 2 bedrooms and 2 baths, with updated bathrooms, kitchen and wood and tile floors (no carpets). HVAC system has been upgraded, newer kitchen and so much more. Come see for it yourself and make it yours. Minutes from HWY 528 408 and 417. Tons of stores and restaurants around and close to Semoran and Goldenrod on the south end. Lake Nona schools

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				None noted			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$233,000	\$233,000
Sales Price	\$228,000	\$228,000
30 Day Price	\$223,000	--
Comments Regarding Pricing Strategy		
<p>The value as of today 10/27/2023 is \$228,000, with typical marketing time at 90 days. Subject is conforming to the neighborhood in GLA, lot size and age. It is adequately maintained, in average condition with adequately maintained landscaping. The property is located in an area of equal value homes; it conforms to other homes in regard to Proximity, GLA, Age, Condition, View, Style, Lot, Beds, & Baths. The market is beginning to increase as listings and sales are balanced. The subject was strategically priced at the high end of the market since most sold comps used were inferior in GLA. Due to a lack of more similar recent comps in this market, it was necessary to exceed guidelines. Comps selected for this report are all settled properties within the subject market area. They are considered to be the best available at the time of inspection and good indicator of market value. Note that overall market conditions have been taken into account in arriving at final opinion of value. Current sales, under contract sales and active listings have been considered. Note: "Due to the community being guard gated and access not being possible, Photos off guard gate area were taken and uploaded in place of subject photos"</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Street



Other



Other



Other

Listing Photos

L1 4991 AVA POINTE DR Unit#U6
Orlando, FL 32822



Front

L2 4540 COMMANDER DR Unit#2218
Orlando, FL 32822



Front

L3 3950 SOUTHPOINTE DR Unit#418
Orlando, FL 32822



Front

Sales Photos

S1 6560 SWISSCO DR Unit#325
Orlando, FL 32822



Front

S2 6584 SWISSCO DR Unit#724
Orlando, FL 32822



Front

S3 6560 SWISSCO DR Unit#311
Orlando, FL 32822



Front

ClearMaps Addendum

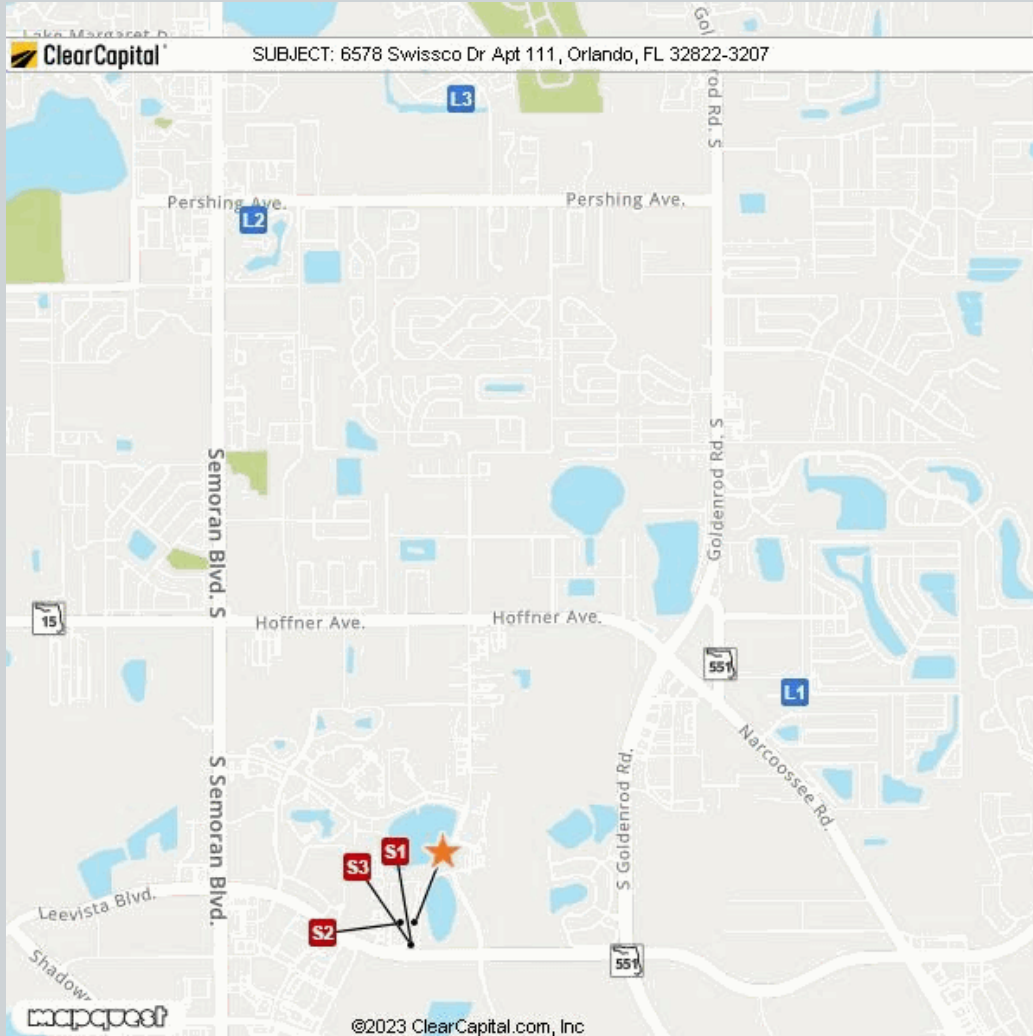
Address ★ 6578 Swissco Drive Unit 111, Orlando, FL 32822

Loan Number 55656

Suggested List \$233,000

Suggested Repaired \$233,000

Sale \$228,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6578 Swissco Drive Unit 111, Orlando, FL 32822	--	Parcel Match
L1 Listing 1	4991 Ava Pointe Dr Unit#U6, Orlando, FL 32822	1.34 Miles ¹	Parcel Match
L2 Listing 2	4540 Commander Dr Unit#2218, Orlando, FL 32822	2.17 Miles ¹	Parcel Match
L3 Listing 3	3950 Southpointe Dr Unit#418, Orlando, FL 32822	2.49 Miles ¹	Parcel Match
S1 Sold 1	6560 Swissco Dr Unit#325, Orlando, FL 32822	0.07 Miles ¹	Parcel Match
S2 Sold 2	6584 Swissco Dr Unit#724, Orlando, FL 32822	0.04 Miles ¹	Parcel Match
S3 Sold 3	6560 Swissco Dr Unit#311, Orlando, FL 32822	0.07 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Andrei Sagdeev	Company/Brokerage	Volke Real Estate, LLC
License No	BK3365282	Address	20 N Orange Ave Orlando FL 32801
License Expiration	09/30/2024	License State	FL
Phone	3054315071	Email	volkerealestate@gmail.com
Broker Distance to Subject	7.08 miles	Date Signed	11/02/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.