## **DRIVE-BY BPO**

#### 979 WEMBLY HILLS PLACE

HENDERSON, NV 89011

**55660** Loan Number

**\$347,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	979 Wembly Hills Place, Henderson, NV 89011 05/04/2024 55660 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9319895 05/04/2024 160-31-712-0 Clark	Property ID	35367236
Tracking IDs					
Order Tracking ID	5.3_Aged_BPOs	Tracking ID 1	5.3_Aged_BPOs		
Tracking ID 2		Tracking ID 3			

Owner	CATAMOUNT PROPERTIES 2018	Condition Comments				
R. E. Taxes	\$1,370	No damage or repair issues noted from exterior visual inspection. Doors, windows, roof, paint, landscaping appear average for age and neighborhood. Clark County Tax Assess				
Assessed Value	\$111,533					
Zoning Classification	Residential	data shows Cost Class for this property as Average. Subject				
Property Type	Townhouse	property is a 2 story townhouse with 2 car attached garage entry into house. Roof is pitched concrete tile, typical for age				
Occupancy	Occupied	area. It has no fireplace, pool or spa. Last sold by Trustee De				
Ownership Type	Fee Simple	11/16/2023 for \$276,000 and not listed for sale since purch. This property is located in the Weston Hill subdivision in the central area of Henderson. This tract is comprised of 170.				
Property Condition	Average					
Estimated Exterior Repair Cost		townhouses which vary in living area from 1,356-1,762 square				
Estimated Interior Repair Cost		feet. Access to schools, shopping and freeway entry is within				
Total Estimated Repair	\$0	1/2-2 miles. Most likely buyer is owner occupant with conventional financing.				
НОА	Weston Hills HOA 702-737-8580					
Association Fees	\$58 / Month (Tennis,Greenbelt,Other: Management)					
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	There is an oversupply of townhouse listings within 1/2 mile			
Sales Prices in this Neighborhood	Low: \$335,000 High: \$405,425	radius of subject property. There are 8 townhomes listed for sale. All listings are fair market transactions. In the past 12			
Market for this type of property	Decreased 2 % in the past 6 months.	months, there have been 25 closed MLS sales in this neighborhood. This indicates an oversupply of listings, assumed to the control of the con			
Normal Marketing Days	<90	<ul> <li>90 days on market. Average days on market time was 75 days</li> <li>with range 1-271days and average sale price was 99% of final list price. Resale homes must compete against new home sale</li> </ul>			

Client(s): Wedgewood Inc

Property ID: 35367236

Effective: 05/04/2024 P

HENDERSON, NV 89011

55660 Loan Number **\$347,000**As-Is Value

by ClearCapital

Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	979 Wembly Hills Place	937 Sable Chase Pl	159 Scarhill Track Ave	155 Scarhill Track Ave
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89011	89011	89011	89011
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.13 1	0.46 1	0.46 1
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$350,000	\$394,410	\$395,790
List Price \$		\$350,000	\$394,410	\$394,790
Original List Date		04/11/2024	05/02/2024	04/15/2024
DOM · Cumulative DOM		4 · 23	2 · 2	2 · 19
Age (# of years)	13	14	0	0
Condition	Average	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,356	1,356	1,373	1,435
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.06 acres	0.06 acres	0.06 acres	0.06 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Under contract, will be conventional financing. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, lot size and nearly identical in age. This property is equal to subject property.
- **Listing 2** Not under contract. Vacant new home sale. Identical in bedrooms, baths, garage capacity, lot size, no fireplace and nearly identical in square footage. It is superior in condition and age. This property is superior to subject property.
- **Listing 3** Not under contract. Vacant new home sale. Identical in bedrooms, baths, garage capacity, lot size, no fireplace. It is superior in square footage, condition and age. This property is superior to subject property.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

HENDERSON, NV 89011

**55660** Loan Number

**\$347,000**• As-Is Value

by ClearCapital

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	979 Wembly Hills Place	945 Wembly Hills Pl	980 Sable Chase Pl	926 Sable Chase Pl
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89011	89011	89011	89011
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.09 1	0.08 1	0.17 1
Property Type	Other	Other	Other	Other
Original List Price \$		\$345,000	\$369,000	\$380,000
List Price \$		\$345,000	\$370,000	\$385,000
Sale Price \$		\$355,000	\$370,000	\$385,000
Type of Financing		Conventional	Cash	Fha
Date of Sale		11/13/2023	12/19/2023	04/11/2024
DOM · Cumulative DOM		5 · 25	24 · 54	0 · 76
Age (# of years)	13	14	15	14
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,356	1,356	1,619	1,619
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 3
Total Room #	5	5	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.06 acres	0.06 acres	0.06 acres	0.06 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace, Concession
Net Adjustment		\$0	-\$26,300	-\$38,800
Adjusted Price		\$355,000	\$343,700	\$346,200

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

HENDERSON, NV 89011

55660

\$347,000

Loan Number • As-Is Value

#### Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold with conventional financing, no concessions. Vacant property when listed. Sold over list price. Identical in square footage, bedrooms, baths, condition, garage capacity, lot size and age. This property is equal to subject property.
- **Sold 2** Cash sale, no concessions. Owner occupied property when listed. Identical in bedrooms, baths, condition, garage capacity, lot size, no fireplace and nearly identical in age. It is superior in squaer footage adjusted @ \$100/square foot (\$26,300).
- **Sold 3** FHA sale, \$10,000 in seller paid concessions. Vacant property when listed. Identical in condition, garage capacity, lot size, no fireplace and nearly identical in age. It is superior in square footage adjusted @ \$100/square foot (\$26,300), baths (\$2,500) and seller paid concessions (\$10,000).

Client(s): Wedgewood Inc

Property ID: 35367236

Effective: 05/04/2024

Page: 4 of 14

HENDERSON, NV 89011

**55660** Loan Number

**\$347,000**• As-Is Value

by ClearCapital

					_		
Current Listing S	rrent Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/Firm		Sold by Trustee Deed					
Listing Agent Na	ıme						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
				Sold	11/16/2023	\$276,000	Tax Records

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$349,900	\$349,900		
Sales Price	\$347,000	\$347,000		
30 Day Price	\$342,000			
Comments Regarding Pricing S	Strategy			
Subject property should be	priced near mid low range of competing	ng listings due to oversupply of listings and slowing of pending sales		

Subject property should be priced near mid low range of competing listings due to oversupply of listings and slowing of pending sales. This property would be expected to sell near high range of adjusted recently closed sales with 90 days on market.

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 35367236

### As-Is Value

# **Subject Photos**

by ClearCapital



Front



Address Verification



Street

by ClearCapital

## **Listing Photos**





Front

159 Scarhill Track Ave Henderson, NV 89011



Front

155 Scarhill Track Ave Henderson, NV 89011



Front

by ClearCapital

## **Sales Photos**





Front

980 Sable Chase Pl Henderson, NV 89011



Front

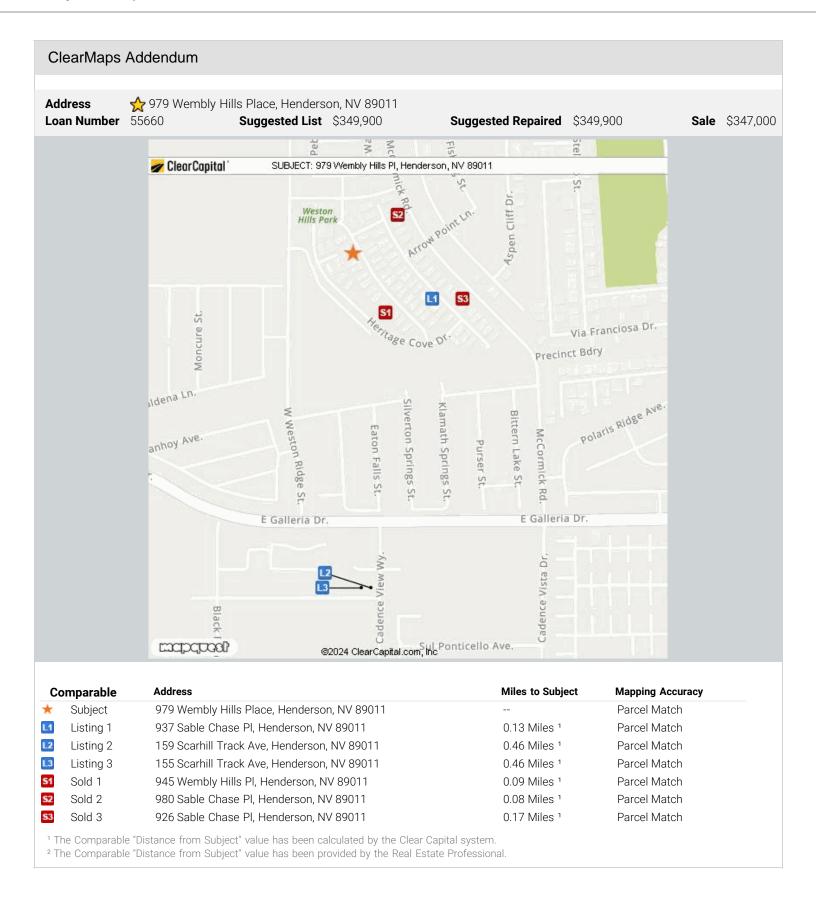
926 Sable Chase PI Henderson, NV 89011



LVR 2024

Front

by ClearCapital



HENDERSON, NV 89011

55660 Loan Number **\$347,000**As-Is Value

by ClearCapital

Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc Property ID: 35367236 Effective: 05/04/2024 Page: 10 of 14

HENDERSON, NV 89011

55660

**\$347,000**As-Is Value

Loan Number

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 35367236

Page: 11 of 14

HENDERSON, NV 89011

55660 Loan Number **\$347,000**• As-Is Value

Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 35367236 Effective: 05/04/2024 Page: 12 of 14



HENDERSON, NV 89011

55660

\$347,000

Loan Number 

As-Is Value

#### **Broker Information**

by ClearCapital

Broker Name Linda Bothof Company/Brokerage Linda Bothof

License No B.0056344.INDV Address 8565 S Eastern Ave Las Vegas NV

89123

License Expiration05/31/2026License StateNV

Phone7025248161Emaillbothof7@gmail.com

**Broker Distance to Subject** 8.34 miles **Date Signed** 05/04/2024

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **979 Wembly Hills Place, Henderson, NV 89011**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: May 4, 2024 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 35367236 Effective: 05/04/2024 Page: 13 of 14

HENDERSON, NV 89011

55660 Loan Number **\$347,000**As-Is Value

by ClearCapital

Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 35367236

Effective: 05/04/2024 Page: 14 of 14