## **DRIVE-BY BPO**

### **2561 S 156TH AVENUE**

GOODYEAR, ARIZONA 85338

**55701** Loan Number

**\$399,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2561 S 156th Avenue, Goodyear, ARIZONA 85338 05/16/2024 55701 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9342944 05/16/2024 50006507 Maricopa	Property ID	35409625
Tracking IDs					
Order Tracking ID	5.14_Citi_AgedBPO	Tracking ID 1	5.14_Citi_AgedBPO	)	
Tracking ID 2		Tracking ID 3			

Owner	CATAMOUNT PROPERTIES 2018	Condition Comments				
	LLC	Subject home appears to be in good condition, no visible repai				
R. E. Taxes	\$1,029	are evident from an exterior viewing. Home conforms to the				
Assessed Value	\$32,370	neighborhood and has good curb appeal.				
Zoning Classification	Residential PAD					
Property Type SFR						
Occupancy	Vacant					
Secure? Yes						
(Home appears to be locked and	d secured)					
Ownership Type     Fee Simple       Property Condition     Good						
Estimated Exterior Repair Cost						
Estimated Interior Repair Cost						
Total Estimated Repair						
НОА	Estrella Vista 480-759-4945					
Association Fees	\$159 / Quarter (Other: Common area maint)					
Visible From Street	Visible					
Road Type	Public					

Location Type	Urban	Neighborhood Comments			
Local Economy	Stable	Established neighborhood consisting of both single story and 2			
Sales Prices in this Neighborhood	Low: \$350000 High: \$599450	story homes. Average home size in this area is 1511 sq ft and most homes were built in the early to late 1990's. Neighborhoo			
Market for this type of property	Remained Stable for the past 6 months.	is located less than 1 mile from shopping, restaurants, schools and major roadways. Market values in this area are steady as			
Normal Marketing Days	<90	supply increases and demand decreases. Most active and listings are traditional sales, however short sales and foreclosures do still exist. Most homes are selling in under			

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2561 S 156th Avenue	16056 W Lupine Ave	16093 W Sierra St	15891 W Sonora St
City, State	Goodyear, ARIZONA	Goodyear, AZ	Goodyear, AZ	Goodyear, AZ
Zip Code	85338	85338	85338	85338
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.76 1	0.85 1	0.54 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$384,999	\$394,900	\$400,000
List Price \$		\$384,999	\$394,900	\$395,000
Original List Date		04/10/2024	05/10/2024	04/11/2024
DOM · Cumulative DOM	·	36 · 36	6 · 6	35 · 35
Age (# of years)	28	21	21	22
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,502	1,570	1,570	1,682
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.10 acres	0.14 acres	0.16 acres	0.16 acres

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Other

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Similar size, style, model, equal location, same number of bedrooms and baths, equal interior and exterior amenities, sold with all appliances, new countertops, new flooring, equal age and slightly larger lot size, equal to subject home
- **Listing 2** Similar size, style, model, equal location, same number of bedrooms and baths, equal interior and exterior amenities, new exterior paint, RV gate, new kitchen sink, sold with all appliances, equal age and slightly larger lot size, equal to subject home
- **Listing 3** Similar size, style, model, equal location, same number of bedrooms and baths, equal interior and exterior amenities, sold with all appliances, new flooring, new roof, equal age and slightly larger lot size, equal to subject home

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	2561 S 156th Avenue	15844 W Navajo Cir	15803 W Ripple Rd	2525 S 156th Ave
City, State	Goodyear, ARIZONA	Goodyear, AZ	Goodyear, AZ	Goodyear, AZ
Zip Code	85338	85338	85338	85338
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.38 1	0.32 1	0.06 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$395,000	\$410,000	\$449,900
List Price \$		\$395,000	\$410,000	\$439,900
Sale Price \$		\$385,000	\$398,000	\$416,500
Type of Financing		Fha	Cash	Cash
Date of Sale		04/30/2024	12/29/2023	01/12/2024
DOM · Cumulative DOM	·	32 · 43	3 · 14	73 · 82
Age (# of years)	28	24	36	28
Condition	Good	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,502	1,572	1,578	1,575
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.10 acres	0.21 acres	0.27 acres	0.32 acres
Other				
Net Adjustment		+\$5,200	-\$5,471	-\$9,500
Adjusted Price		\$390,200	\$392,529	\$407,000

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Similar size, style, model, equal location, same number of bedrooms and baths, inferior interior and exterior amenities (+10000), original kitchen cabinetry and countertops, RV gate, equal age and slightly larger lot size (-4800), equal to subject home
- **Sold 2** Similar size, style, model, equal location, one additional bedroom, same number of baths, equal interior and exterior amenities, new flooring, new interior paint, sold with all SS appliances, equal age and slightly larger lot size (-5471), equal to subject home
- Sold 3 Similar size, style, model, equal location, same number of bedrooms and baths, equal interior and exterior amenities, sold with all appliances, RV gate, new flooring, updated lighting fixtures, equal age and larger lot size (-9500), equal to subject home

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Current Listing Status Currently Listed		Listing History Comments					
Listing Agency/F	Firm	Keller Williams		Home is curer	ntly pending on N	MLS for \$399900	
Listing Agent Na	ime	Pieter Dijkstra					
Listing Agent Ph	ione	480-658-5233					
# of Removed Li Months	istings in Previous 12	. 0					
# of Sales in Pro Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/01/2024	\$399,900	04/16/2024	\$399,900	Pending/Contract	05/01/2024	\$399,900	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$399,000	\$399,000		
Sales Price	\$399,000	\$399,000		
30 Day Price	\$395,000			
Comments Regarding Pricing Strategy				

Price subject home in the mid range of comps. Most homes are selling at or near original list price and in most cases seller's are paying some concessions. Most homes are selling in under 90 days.

#### Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital

**DRIVE-BY BPO** 



Front



Address Verification



Street



Street

# **Listing Photos**



16056 W Lupine Ave Goodyear, AZ 85338



Front



16093 W Sierra ST Goodyear, AZ 85338



Front



15891 W Sonora St Goodyear, AZ 85338



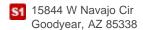
Front

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# Sales Photos





Front

52 15803 W Ripple RD Goodyear, AZ 85338



Front

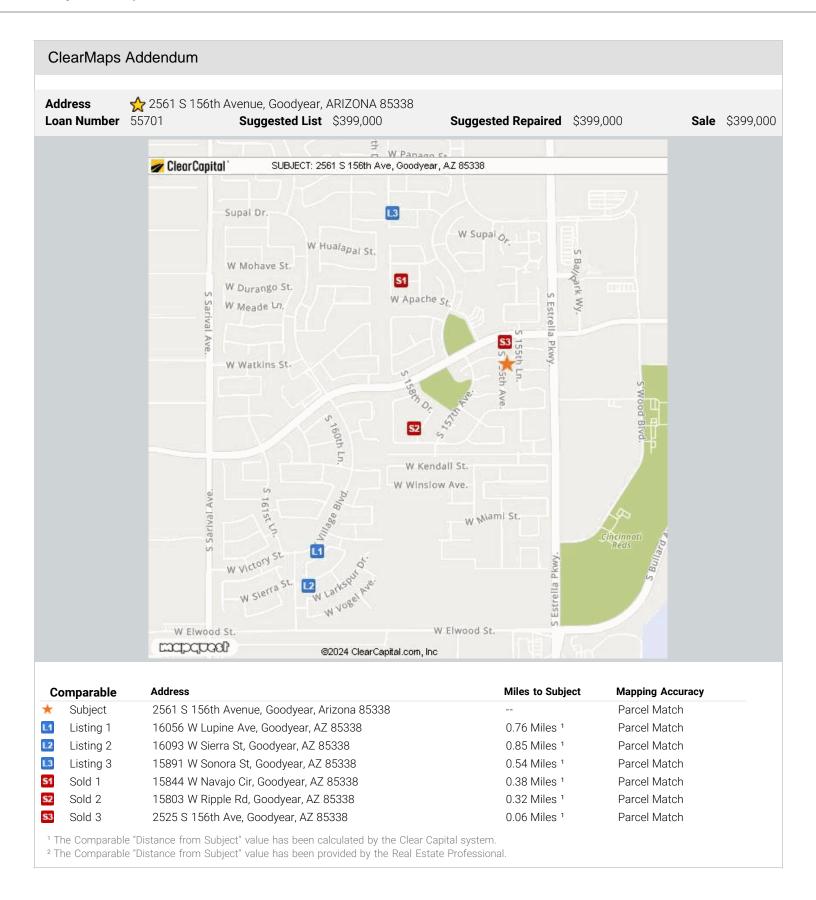
2525 S 156th ave Goodyear, AZ 85338



Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

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This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**Broker Information** 

Broker Name Jennifer Dewaele Company/Brokerage Pro-Formance Realty Concepts

License No SA627850000 Address 19405 W Echo Ln Waddell AZ

85355

License Expiration06/30/2026License StateAZ

Phone 6239107905 Email jcdewaele3@yahoo.com

**Broker Distance to Subject** 10.34 miles **Date Signed** 05/16/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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