

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1559 S Huntington Street, Pomona, CALIFORNIA 91766	Order ID	9016005	Property ID	34786975
Inspection Date	11/09/2023	Date of Report	11/11/2023		
Loan Number	55766	APN	8343022007		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Los Angeles		

Tracking IDs					
Order Tracking ID	11.8_BPO	Tracking ID 1	11.8_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	JONATHON VILLANUEVA	The subject is a single story detached SFR with stucco siding and a composition shingle roof. It is located on a landscaped lot with a chain link front fence and wood and chain link rear fence. Has a 1AG, wood door, and concrete driveway with brick trim. There are solar panels, unknown if owned or leased. There are updated windows. Has peeling and faded wood trim paint and the lawn has not been maintained. There are no known health, safety, or adverse environmental issues present.
R. E. Taxes	\$4,657	
Assessed Value	\$359,478	
Zoning Classification	Residential POR16000*	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$800	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$800	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Surrounding properties are detached SFRs, similar in age, type and quality of construction, most larger in GLA. There are no board-ups or burnouts in the area. It is .3 mi to an elementary school, and .6 mi to shopping and freeway access. Values have declined slightly during the past 6 months, with some concessions not uncommon. Distressed sales are a minor share of the market with no impact on neighborhood values.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$330400 High: \$861400	
Market for this type of property	Decreased 2 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1559 S Huntington Street	1632 S. Hamilton Blvd	966 W. 1st St	746 S. Currier St
City, State	Pomona, CALIFORNIA	Pomona, CA	Pomona, CA	Pomona, CA
Zip Code	91766	91766	91766	91766
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.16 ¹	1.07 ¹	0.78 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$699,999	\$499,999	\$400,000
List Price \$	--	\$699,999	\$524,999	\$400,000
Original List Date		10/18/2023	08/03/2023	08/07/2023
DOM · Cumulative DOM	-- · --	20 · 24	100 · 100	1 · 96
Age (# of years)	75	70	97	71
Condition	Average	Good	Good	Fair
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Adverse ; Public Trans.	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	765	1,081	728	776
Bdrm · Bths · ½ Bths	2 · 1	3 · 2	2 · 1	2 · 1
Total Room #	4	5	4	4
Garage (Style/Stalls)	Attached 1 Car	Detached 2 Car(s)	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.21 acres	0.17 acres	0.15 acres
Other	Fence	Fence	Fence	Fence

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Has larger GLA, lot size, and garage, similar year built. The property has been remodeled, including kitchen, baths, flooring, and lighting.

Listing 2 Located across from railroad tracks. Older construction with similar GLA and lot size, inferior open parking. There is a new roof, plumbing, tankless water heater, upgraded kitchen and bath, new HVAC, plumbing, and electrical systems.

Listing 3 Has similar GLA, year built, parking, and lot size. The property is offered as a "great investment opportunity" for all cash buyers.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1559 S Huntington Street	905 S Main St	1196 W. 3rd St	1719 Bainbridge St
City, State	Pomona, CALIFORNIA	Pomona, CA	Pomona, CA	Pomona, CA
Zip Code	91766	91766	91766	91766
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.76 ¹	0.97 ¹	0.27 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$499,888	\$499,999	\$600,000
List Price \$	--	\$449,888	\$499,999	\$630,000
Sale Price \$	--	\$460,000	\$545,000	\$635,000
Type of Financing	--	Conv	Fha	Conv
Date of Sale	--	06/23/2023	09/11/2023	09/27/2023
DOM · Cumulative DOM	-- · --	16 · 38	7 · 88	10 · 100
Age (# of years)	75	99	82	69
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	765	619	600	1,079
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	1 · 1	3 · 2
Total Room #	4	4	4	5
Garage (Style/Stalls)	Attached 1 Car	None	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.06 acres	0.10 acres	0.14 acres
Other	Fence	Fence	4k concessions, garage conversion	Fence
Net Adjustment	--	+\$27,200	-\$18,900	-\$58,800
Adjusted Price	--	\$487,200	\$526,100	\$576,200

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Older construction with a smaller lot size and GLA, inferior open parking. There are laminate kitchen countertops, s/s stove, recessed lighting, and appears in undamaged condition. Has an all concrete backyard. Adj: GLA +8800, garage +5k, year built +4800, lot size +8600. No concessions paid.
- Sold 2** Has similar year built, smaller lot size and GLA, inferior open parking. The property has been renovated throughout, including new windows, doors, updated plumbing and insulation, new kitchen cabinets, granite countertops, upgraded baths, and new flooring and paint. The garage has been converted to living area, unpermitted and not included in the GLA. Adj: GLA +9900, garage +5k, lot size +5200, concessions -4k, garage conversion -5k, condition -30k.
- Sold 3** Has larger GLA and garage, similar year built and lot size. There are upgrades throughout including granite kitchen countertops, s/s appliances, upgraded cabinets, recessed lighting, upgraded doors, tile flooring. Adj: GLA - 18,800, garage -5k, condition -30k, baths -5k. No concessions paid.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			There is no MLS activity for the subject. It last sold on 04/02/2018 for \$257,000.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$500,000	\$501,000
Sales Price	\$495,000	\$496,000
30 Day Price	\$485,000	--
Comments Regarding Pricing Strategy		
<p>The search parameters for comparables were: 465-1100 sq.ft, back 6 months, and throughout the subject parcel map area. The 3 month sale date guideline was exceeded due to a lack of more recent, similar, proximate sales. The subject and all comparables are located in the Pomona Unified school district, and are on public utilities. Information regarding the subject is from tax records and broker observation.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos



Other



Other



Other

Listing Photos

L1 1632 S. Hamilton Blvd
Pomona, CA 91766



Front

L2 966 W. 1st St
Pomona, CA 91766



Front

L3 746 S. Currier St
Pomona, CA 91766



Front

Sales Photos

S1 905 S Main St
Pomona, CA 91766



Front

S2 1196 W. 3rd St
Pomona, CA 91766



Front

S3 1719 Bainbridge St
Pomona, CA 91766



Front

ClearMaps Addendum

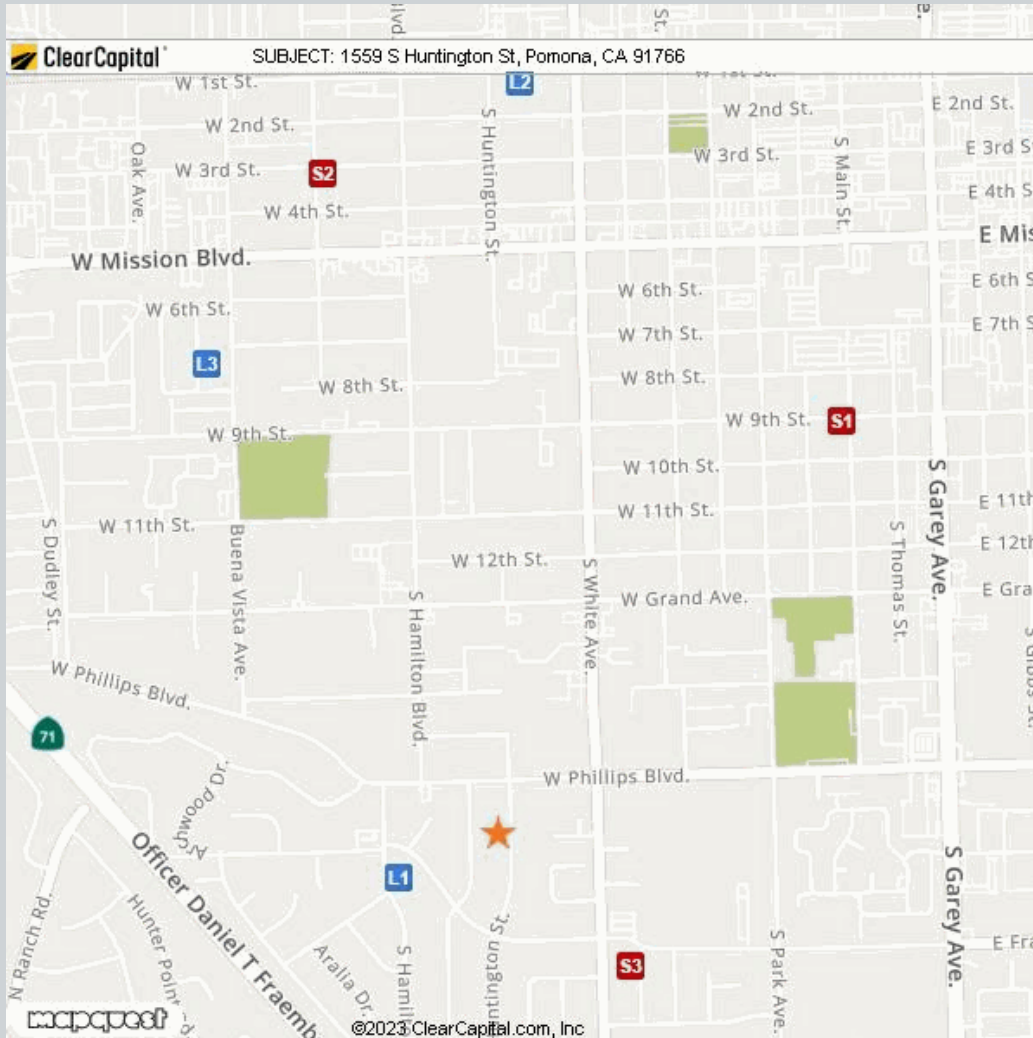
Address ★ 1559 S Huntington Street, Pomona, CALIFORNIA 91766

Loan Number 55766

Suggested List \$500,000

Suggested Repaired \$501,000

Sale \$495,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1559 S Huntington Street, Pomona, California 91766	--	Parcel Match
L1 Listing 1	1632 S. Hamilton Blvd, Pomona, CA 91766	0.16 Miles ¹	Parcel Match
L2 Listing 2	966 W. 1st St, Pomona, CA 91766	1.07 Miles ¹	Parcel Match
L3 Listing 3	746 S. Currier St, Pomona, CA 91766	0.78 Miles ¹	Parcel Match
S1 Sold 1	905 S Main St, Pomona, CA 91766	0.76 Miles ¹	Parcel Match
S2 Sold 2	1196 W. 3rd St, Pomona, CA 91766	0.97 Miles ¹	Parcel Match
S3 Sold 3	1719 Bainbridge St, Pomona, CA 91766	0.27 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Phyllis Staton	Company/Brokerage	Phyllis Staton
License No	01005501	Address	9160 La Ronda St Rancho Cucamonga CA 91701
License Expiration	07/29/2027	License State	CA
Phone	9097174169	Email	NationwideAVM@gmail.com
Broker Distance to Subject	10.56 miles	Date Signed	11/11/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.