## **DRIVE-BY BPO**

## **5316 LANSDOWNE AVENUE**

FORT WORTH, TEXAS 76135

55769 Loan Number

\$290,000 As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	5316 Lansdowne Avenue, Fort Worth, TEXAS 76135 05/15/2024 55769 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9342944 05/16/2024 07336993 Tarrant	Property ID	35409630
Tracking IDs					
Order Tracking ID	5.14_Citi_AgedBPO	Tracking ID 1	5.14_Citi_AgedBPO		
Tracking ID 2		Tracking ID 3	-		

Owner	Catamount Properties 2018 LLC	Condition Comments
R. E. Taxes	\$5,543	The home appears to be in Good condition with no deferred
Assessed Value	\$222,844	maintenance on the property.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (lock box on door)	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Texas Star Community LLC 469-899-1000	
Association Fees	\$300 / Year (Other: grounds maintence, pool, shared areas)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The neighborhood is established with homes of similar style and			
Sales Prices in this Neighborhood	Low: \$255,000 High: \$395,000	construction on similar lot sizes. The homes are close to major highways, shopping, and restaurants.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	5316 Lansdowne Avenue	5349 Kjingsknowe Parkway	5820 Westgate Dr.	4604 Barnhill Lane
City, State	Fort Worth, TEXAS	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76135	76135	76179	76135
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.17 1	0.63 1	0.63 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$295,000	\$310,000	\$309,000
List Price \$		\$295,000	\$310,000	\$309,000
Original List Date		03/29/2024	05/10/2024	05/08/2024
DOM · Cumulative DOM		6 · 48	5 · 6	1 · 8
Age (# of years)	24	25	17	23
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,527	1,899	1,707	1,677
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.129 acres	.129 acres	.150 acres	.20 acres
Other	<del></del>			

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** The comp is in the same neighborhood, has the same room and bathroom count, the same size lot. The comp is similar in age, and is larger than the subject.
- **Listing 2** The comp is larger in GLA, has a slightly larger lot size, and also is newer than the subject. The comp is in the same neighborhood.
- **Listing 3** Due to availability of comps there is not any comps lower in GLA to the subject. This comp is slightly larger, built in similar years, is in the same neighborhood and has the same bedroom and bathroom counts.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	0.11		0.110	0.110
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	5316 Lansdowne Avenue	5216 Royal Burgess Dr.	5016 Prestwick Dr.	5605 Ainsdale Dr.
City, State	Fort Worth, TEXAS	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76135	76135	76135	76135
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.22 1	0.25 1	0.32 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$282,999	\$283,000	\$285,000
List Price \$		\$279,999	\$278,000	\$285,000
Sale Price \$		\$277,500	\$273,000	\$305,000
Type of Financing		Conventional	Fha	Conventional
Date of Sale		04/22/2024	03/05/2024	03/07/2024
DOM · Cumulative DOM		27 · 59	39 · 70	5 · 34
Age (# of years)	24	23	24	23
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,527	1,462	1,569	1,507
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.129 acres	.126 acres	.159 acres	.170 acres
Other				
Net Adjustment		+\$3,072	-\$1,827	-\$2,300
Adjusted Price		\$280,572	\$271,173	\$302,700

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** The comp is smaller in GLA, has the same room count and similar lot size. The home is in the same neighborhood as the subject.
- **Sold 2** The comp is slightly larger in GLA, has the same room count and a slightly larger lot size. The home is in the same neighborhood as the subject.
- Sold 3 The comp is slightly smaller in GLA, has the same room count and a slightly larger lot size, and is in the same neighborhood.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Current Listing Status		Currently Listed		Listing History Comments			
Listing Agency/Firm		EXP Realty		Listing was listed on 3/19/2024 and is currently pending.			
Listing Agent Na	me	Wes Houx					
Listing Agent Ph	one	419-234-5222					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/19/2024	\$285,000			Pending/Contract	04/22/2024	\$285,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$295,000	\$295,000			
Sales Price	\$290,000	\$290,000			
30 Day Price	\$285,000				
Comments Regarding Pricing St	trategy				
The sold comps were all good been updated.	od comparison properties and carried	weight in the price opinion. They are all in close proximity and have			

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

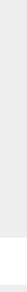
Property ID: 35409630

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# **Subject Photos**



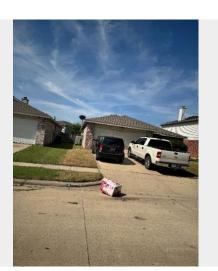
Front



TONL



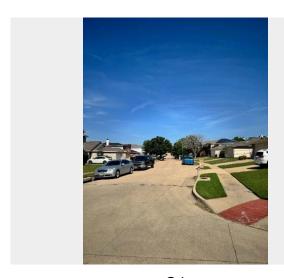
Street



Other



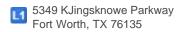
Address Verification



Other

by ClearCapital

# **Listing Photos**





Front





Front





**Front** 

## **Sales Photos**

by ClearCapital





Front

5016 Prestwick Dr. Fort Worth, TX 76135



Front

5605 Ainsdale Dr. Fort Worth, TX 76135

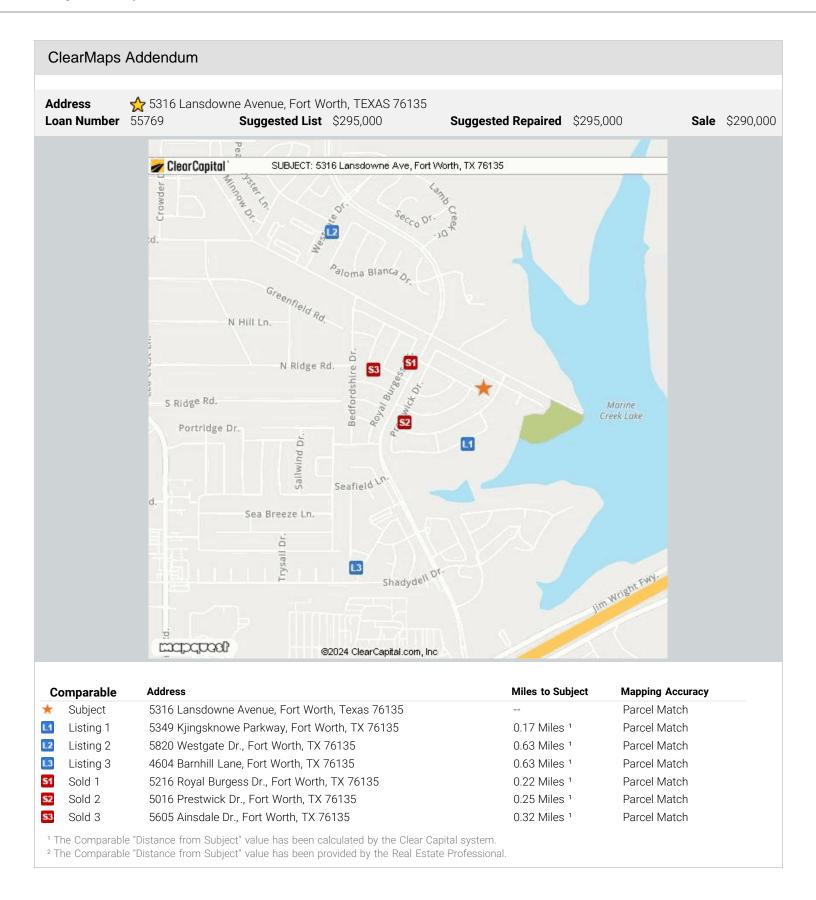


Front

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Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**License State** 

FORT WORTH, TEXAS 76135

55769

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Loan Number

TX

#### **Broker Information**

License Expiration

Broker Name Annie Sovereign Company/Brokerage South Estates Realty

License No 739488 Address 173 W Main Street Ste 4 Azle TX

76020

Phone 8178758028 Email Annie@AnnieSellsTexas.com

**Broker Distance to Subject** 9.21 miles **Date Signed** 05/16/2024

07/31/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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