## **DRIVE-BY BPO**

### 2509 52ND AVENUE COURT

GREELEY, CO 80634

**55781** Loan Number

**\$490,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2509 52nd Avenue Court, Greeley, CO 80634 05/04/2024 55781 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9319895 05/06/2024 R2557386 Weld	Property ID	35367252
Tracking IDs					
Order Tracking ID	5.3_Aged_BPOs	Tracking ID 1	5.3_Aged_BPOs		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	CATAMOUNT PROPERTIES 2018	Condition Comments
R. E. Taxes	\$5,213	Subject appears to be in good condition. No deferred maintenance noted. Yard needs mowed.
Assessed Value	\$33,900	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (Lock on front door.)	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	100% developed subdivision on the west side of Greeley. All		
Sales Prices in this Neighborhood	Low: \$430000 High: \$656000	homes share the same builder and there is a uniform look to the neighborhood. Established landscaping.		
Market for this type of property	Increased 9 % in the past 6 months.			
Normal Marketing Days	<90			

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2509 52nd Avenue Court	1425 52nd Ave	4404 W 14th St Dr	3132 52nd Ave
City, State	Greeley, CO	Greeley, CO	Greeley, CO	Greeley, CO
Zip Code	80634	80634	80634	80634
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		1.21 1	1.46 1	0.59 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$489,500	\$495,000	\$505,000
List Price \$		\$474,900	\$495,000	\$499,900
Original List Date		03/25/2024	04/10/2024	04/16/2024
DOM · Cumulative DOM	•	41 · 42	25 · 26	18 · 20
Age (# of years)	36	25	31	24
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	2 Stories Conventional	1 Story Ranch/Rambler	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	1,688	1,556	1,560	1,620
Bdrm · Bths · ½ Bths	4 · 3	4 · 3 · 1	4 · 3	5 · 3
Total Room #	8	9	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1,446	804	1,491	1,621
Pool/Spa				
Lot Size	0.27 acres	.15 acres	.22 acres	0.30 acres
Other				

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Equal style, location and appeal. Equal bed/bath count. Finished basement like subject. Equal car storage.
- **Listing 2** Equal style, location and appeal. Equal number of bedrooms and bathrooms. Finished basement is like the subject. Equal car storage.
- **Listing 3** Equal style, location and appeal. Superior number of bedrooms and bathrooms. Finished basement is equal to the subject. Equal car storage.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2509 52nd Avenue Court	2437 49th Avenue Ct	2042 51st Ave	2652 50th Ave
City, State	Greeley, CO	Greeley, CO	Greeley, CO	Greeley, CO
Zip Code	80634	80634	80634	80634
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.29 1	0.61 1	0.31 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$485,000	\$520,000	\$550,000
List Price \$		\$485,000	\$510,000	\$550,000
Sale Price \$		\$485,000	\$510,000	\$535,000
Type of Financing		Oth	Conv	Cash
Date of Sale		04/17/2024	10/27/2023	01/04/2024
DOM · Cumulative DOM	·	168 · 168	129 · 129	49 · 49
Age (# of years)	36	25	60	64
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Rambler	1 Story Ranch/Ramble
# Units	1	1	1	1
_iving Sq. Feet	1,688	1,826	1,499	1,929
Bdrm · Bths · ½ Bths	4 · 3	4 · 3	5 · 2 · 1	5 · 2 · 1
Total Room #	8	8	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1446	952	1,481	1,734
Pool/Spa				
Lot Size	0.27 acres	0.26 acres	.26 acres	0.32 acres
Other				
Net Adjustment		\$0	-\$500	-\$500
Adjusted Price		\$485,000	\$509,500	\$534,500

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Equal style, location and appeal. Equal number of bedrooms and bathrooms. Finished basement is equal to the subject. Equal car storage.
- **Sold 2** Equal style, location and appeal. Superior number of bedrooms(-\$1000). One less full bath(\$1000). Half bath adjustment(-\$500). Finished basement is equal. Equal car storage.
- **Sold 3** Equal style, location and appeal. Superior number of bedrooms(-\$1000). One less full bathroom(\$1000). Half bath adjustments(-\$500). Finished basement like subject. Equal car storage.

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Current Listing S	tatus	Not Currently I	Listed	<b>Listing History Comments</b> One recent listing in January of 2024. Less than a month on the			
Listing Agency/F	irm						
Listing Agent Na	me			market and	expired.		
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	1					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/05/2024	\$500,000			Expired	01/23/2024	\$500,000	MLS

	As Is Price	Repaired Price
Suggested List Price	\$495,000	\$495,000
Sales Price	\$490,000	\$490,000
30 Day Price	\$485,000	
Comments Regarding Pricing S	trategy	

### Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

# **Subject Photos**

by ClearCapital



Other

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## **Listing Photos**



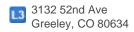


Front





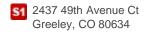
Front





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### **Sales Photos**



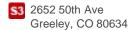


Front





Front

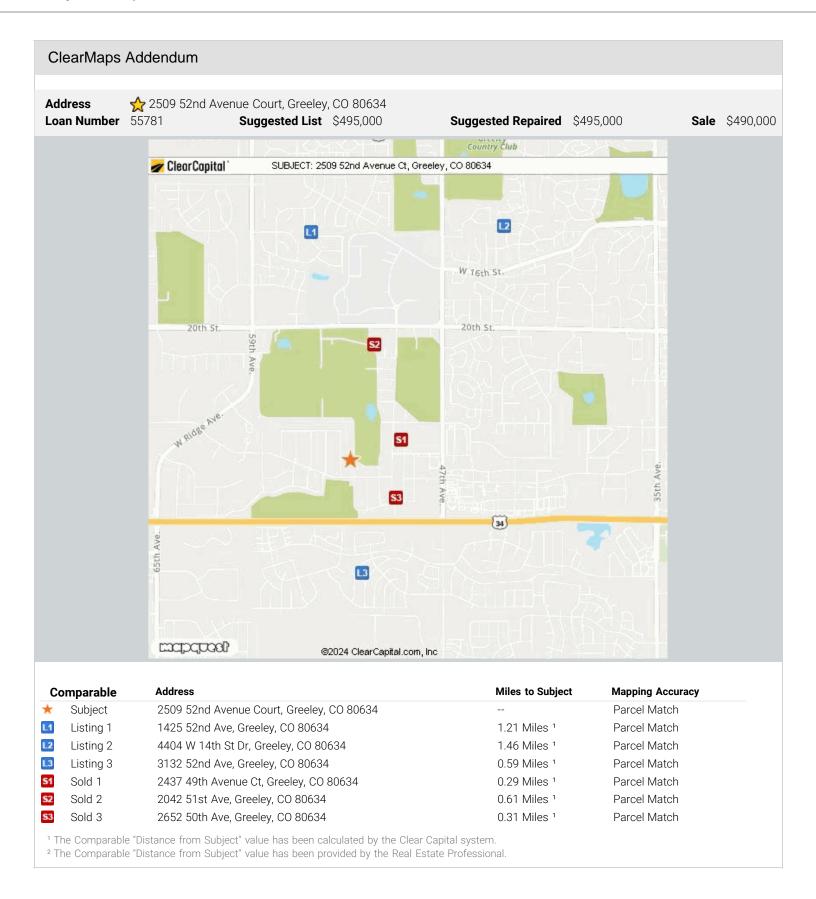




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#### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Linda Pearman Company/Brokerage Linda Pearman

**License No** 40044880 **Address** 4902 29 14B Greeley CO 80634

**License Expiration** 12/31/2025 **License State** CO

Phone9705155729Emaillindapearman11@gmail.com

Broker Distance to Subject 0.61 miles Date Signed 05/06/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

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