## **DRIVE-BY BPO**

6214 S IDER WAY

AURORA, CO 80016

55853 Loan Number **\$705,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	6214 S Ider Way, Aurora, CO 80016 05/25/2024 55853 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9366567 05/26/2024 207120208019 Arapahoe	Property ID	35460364
Tracking IDs					
Order Tracking ID	Aged_BPO_5.24	Tracking ID 1	Aged_BPO_5.2	4	
Tracking ID 2		Tracking ID 3			

Owner	Catamount Properties 2018 LLC	Condition Comments			
R. E. Taxes	\$4,720	Vacant home secured active MLS listing SFR living and 1 stor floorplan, good appeal and location, 3 car garage, lot size and			
Assessed Value	\$708,700				
Zoning Classification	RES	use, HOA Community, active status with 3 bedrooms 2 baths and 1/1 bath game room basement rooms.			
Property Type	SFR				
Occupancy	Vacant				
Secure?	Yes				
(Vacant home secured active MLS	listing)				
Ownership Type	Fee Simple				
Property Condition	Good				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	Wheatlands 303-573-7469				
Association Fees	\$65 / Month (Pool,Tennis,Greenbelt)				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Da	nta			
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	Centrally located and area housing, close to schools, shopping		
Sales Prices in this Neighborhood	Low: \$660,000 High: \$750,000	major freeways, commerce and industry areas, conforms with area and style homes and condition, Median number units for		
Market for this type of property	Increased 05 % in the past 6 months.	sale in same complex/sub-division as subject, SFR zoned and use and DOM sell 2-4 months average		
Normal Marketing Days	<90			

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Street Address6214 S Ider Way6697 S Kewaunee Way25104 E Pinewood PlaceCity, StateAurora, COAurora, COAurora, COZip Code800168001680016	Listing 3 6102 S Millbrook Ct Aurora, CO 80016 MLS
City, State         Aurora, CO         Aurora, CO         Aurora, CO           Zip Code         80016         80016         80016	Aurora, CO 80016 MLS
<b>Zip Code</b> 80016 80016 80016	80016 MLS
	MLS
DatasourceMLSMLS	
<b>Miles to Subj.</b> 0.51 <sup>1</sup> 0.18 <sup>1</sup>	0.46 1
Property Type   SFR   SFR	SFR
<b>Original List Price \$</b> \$ \$675,000 \$730,000	\$745,000
<b>List Price \$</b> \$675,000 \$730,000	\$745,000
<b>Original List Date</b> 05/17/2024 05/25/2024	05/17/2024
<b>DOM · Cumulative DOM</b> · · - 9 · 9 1 · 1	9 · 9
<b>Age</b> (# of years) 11 11 12	15
<b>Condition</b> Good Good Good	Good
Sales Type Fair Market Value Fair Market Value	Fair Market Value
Location         Neutral ; Residential         Neutral ; Residential         Neutral ; Residential	Neutral ; Residential
View         Neutral ; Residential         Neutral ; Residential         Neutral ; Residential	Neutral ; Residential
Style/Design1 Story Ranch2 Stories 2 story1 Story Ranch	1 Story Ranch
<b># Units</b> 1 1 1	1
<b>Living Sq. Feet</b> 1,920 2,079 1,898	2,240
<b>Bdrm · Bths · ⅓ Bths</b> 3 · 2 4 · 2 · 1 3 · 2	3 · 2
<b>Total Room #</b> 7 8 7	7
Garage (Style/Stalls) Attached 3 Car(s) Attached 3 Car(s) Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No) Yes Yes Yes	Yes
<b>Basement</b> (% Fin) 80% 0% 80%	90%
<b>Basement Sq. Ft.</b> 1,920 760 1,898	1,714
	Pool - Yes Spa - Yes
Lot Size         0.19 acres         0.14 acres         0.23 acres	0.16 acres
Other         HOA Community         HOA Community         HOA Community	HOA Community

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Low active comp and bracket values, SFR housing & 3 car garage, mileage subject and just listed 2 story 4 bedrooms 2.50 baths.
- **Listing 2** SFR housing/good appeal and location, 1 story home and 3 car garage, HOA Community same, 3/2 bath with 1/1 bath game room basement.
- **Listing 3** 3rd active comp value and bracket comps, SFR housing, 2 car garage, HOA Community same, just listed ranch home 3/2 baths and basement rooms fin.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6214 S Ider Way	5938 S Langdale Ct	6770 S Fultondale Ct	5784 S Fultondale Ct
City, State	Aurora, CO	Aurora, CO	Aurora, CO	Aurora, CO
Zip Code	80016	80016	80016	80016
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.51 1	0.80 1	1.71 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$699,000	\$729,000	\$729,000
List Price \$		\$699,000	\$700,000	\$729,000
Sale Price \$		\$691,500	\$705,000	\$734,000
Type of Financing		Conv	Conv	Conv
Date of Sale		02/07/2024	03/28/2024	01/08/2024
DOM · Cumulative DOM		6 · 27	41 · 68	12 · 52
Age (# of years)	11	16	17	5
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,920	2,070	1,700	1,923
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	80%	0%	70%	100%
Basement Sq. Ft.	1920	2,048	1,688	1,923
Pool/Spa	Pool - Yes Spa - Yes			
Lot Size	0.19 acres	0.17 acres	0.22 acres	0.18 acres
Other	HOA Community	HOA Community	HOA Community	HOA Community
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$691,500	\$705,000	\$734,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

55853 Loan Number **\$705,000**• As-Is Value

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Low sale comp area subject and similar features, no \$concessions paid adj. HOA and community, 3 car garage, open basement use.
- **Sold 2** Good location and appeal, SFR housing, 2 car garage use, no \$concessions paid adj. mileage subject and HOA Community same 1/1 bath basement rooms.
- **Sold 3** SFR housing, 3rd sold comp area subject, 1 story and 2 car garage use, no \$concessions paid adj. HOA Community, fin. full basement rooms.

Client(s): Wedgewood Inc Pi

Property ID: 35460364

Effective: 05/25/2024

Page: 4 of 15

Loan Number

55853

\$705,000 As-Is Value

by ClearCapital

AURORA, CO 80016

Current Listing S	tatus	Currently Listed	Currently Listed		y Comments			
Listing Agency/F	irm	Homesmart		Vacant hom	ne secured active N	/ILS listing		
Listing Agent Na	me	Same						
Listing Agent Ph	one	303-573-7469						
# of Removed Li Months	stings in Previous 12	. 0						
# of Sales in Pre Months	evious 12	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source	
05/04/2024	\$720,000	05/24/2024	\$710,000				MLS	

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$710,000	\$710,000			
Sales Price	\$705,000	\$705,000			
30 Day Price	\$690,000				
Comments Regarding Pricing Strategy					

#### Comments Regarding Pricing Strategy

MLS trend shows rise values and median for city, county and zip code subject 5-10% last 6 months to current date. Less DOM sell, FMV and equity terms for inventory, lower volume units active and rise pending and under contracts sales same time frames. Subject located centrally close to schools, shopping, retail, freeways and commerce areas. Close bus and Metro train lines, conforms tract and area homes built. All comp supplied located similar area and sub-divisions, style home and most similar floorplans, see ADJ supplied for sold comps and concessions paid. All photos, data entry, comps located and comments completed by broker John Kwilman

Client(s): Wedgewood Inc

Property ID: 35460364

by ClearCapital

**6214 S IDER WAY** 

**55853** 

**\$705,000**• As-Is Value

AURORA, CO 80016 Loan Number

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 35460364 Effective: 05/25/2024 Page: 6 of 15

## **Subject Photos**



Front



Address Verification



Side



Side



Street



Street

# **Subject Photos**



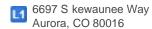
Other

Client(s): Wedgewood Inc

Property ID: 35460364

# Listing Photos

by ClearCapital





Front

25104 E Pinewood Place Aurora, CO 80016



Front

6102 S Millbrook Ct Aurora, CO 80016



Front

# Sales Photos

5938 S Langdale Ct Aurora, CO 80016



Front

6770 S Fultondale Ct Aurora, CO 80016



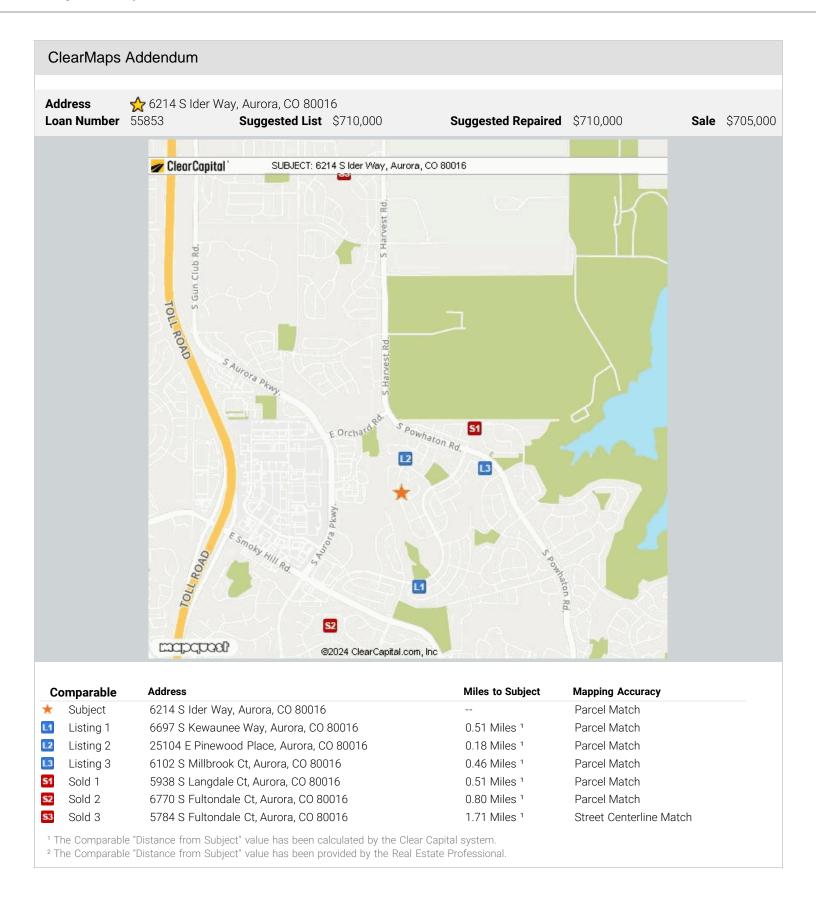
Front

53 5784 S Fultondale Ct Aurora, CO 80016



Front

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55853

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### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 35460364

Page: 12 of 15

AURORA, CO 80016

55853

\$705,000 As-Is Value

Loan Number

#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 35460364

Page: 13 of 15

**55853** Loan Number

**\$705,000**• As-Is Value

by ClearCapital

AURORA, CO 80016

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 35460364 Effective: 05/25/2024 Page: 14 of 15

Loan Number

55853

**\$705,000**• As-Is Value

by ClearCapital AURORA, CO 80016

**Broker Information** 

Broker Name John Kwilman Company/Brokerage kwilman realty asset verification, Ilc

License No II.100012923 Address 6006 Blue Ridge drive unit D littleton

CO 80130

**License Expiration** 12/31/2024 **License State** CO

Phone 3038032426 Email kwilmanrealty@gmail.com

**Broker Distance to Subject** 11.76 miles **Date Signed** 05/26/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 35460364 Effective: 05/25/2024 Page: 15 of 15