

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	279 Ley Drive, La Salle, CO 80645	Order ID	9366567	Property ID	35460367
Inspection Date	05/28/2024	Date of Report	06/10/2024		
Loan Number	55966	APN	R4316686		
Borrower Name	Catamount Properties 2018 LLC	County	Weld		

Tracking IDs

Order Tracking ID	Aged_BPO_5.24	Tracking ID 1	Aged_BPO_5.24
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	ALLIED FIRST BANK SB	Condition Comments The property is in poor condition. When I was there taking photos, it seemed as though someone was inside working on it. It does seem as though the exterior has been painted. However, on the west side of the house, there is visible chipped paint. The roof was in very poor condition. The windows and the door looked new. The door was slightly open, so I was able to try and sneak a peak inside from the road. The lawn wasn't horrible. There is visible grass.
R. E. Taxes	\$1,152	
Assessed Value	\$21,900	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Front and back doors lock.)		
Ownership Type	Other	
Property Condition	Poor	
Estimated Exterior Repair Cost	\$25,000	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$25,000	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The neighborhood itself seemed really nice and well kept.
Local Economy	Slow	
Sales Prices in this Neighborhood	Low: \$400,000 High: \$630,000	
Market for this type of property	Increased 20 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	279 Ley Drive	212 S. 5th St	227 2nd Ave	329 Todd Ave
City, State	La Salle, CO	La Salle, CO	La Salle, CO	La Salle, CO
Zip Code	80645	80645	80645	80645
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.50 ¹	0.54 ¹	0.52 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$415,000	\$400,000	\$439,000
List Price \$	--	\$415,000	\$400,000	\$415,000
Original List Date		05/03/2024	05/10/2024	04/03/2024
DOM · Cumulative DOM	-- · --	6 · 38	13 · 31	46 · 68
Age (# of years)	52	58	120	75
Condition	Poor	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Other	Beneficial ; Other	Beneficial ; Other	Beneficial ; Other
View	Beneficial ; City Street	Beneficial ; City Street	Beneficial ; City Street	Beneficial ; City Street
Style/Design	Split Bi-Level	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,536	1,836	1,584	1,440
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 1	3 · 2
Total Room #	6	6	4	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Detached 3 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.17 acres	0.22 acres	0.21 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This home is in excellent condition and has been remodeled. Its lot is smaller compared to the other two active properties. It has the same bed/bath count as the subject property. Similar in age and in square footage.

Listing 2 This home has been remodeled. It has a bigger lot and a 3 car garage.

Listing 3 This home has been remodeled. It has 0 garage stalls and it has a bigger lot square footage.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	279 Ley Drive	207 Goodner Ave	212 W. Taylor Ave.	309 N. 4th St.
City, State	La Salle, CO	La Salle, CO	La Salle, CO	La Salle, CO
Zip Code	80645	80645	80645	80645
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.29 ¹	0.06 ¹	0.69 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$449,500	\$419,000	\$345,000
List Price \$	--	\$447,000	\$409,000	\$345,000
Sale Price \$	--	\$430,000	\$410,000	\$345,000
Type of Financing	--	Fha	Fha	Conventional
Date of Sale	--	04/24/2024	08/31/2023	12/15/2023
DOM · Cumulative DOM	-- · --	18 · 48	32 · 62	14 · 42
Age (# of years)	52	49	51	49
Condition	Poor	Excellent	Excellent	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial ; Other	Beneficial ; Other	Beneficial ; Other	Beneficial ; Other
View	Beneficial ; City Street	Beneficial ; City Street	Beneficial ; City Street	Beneficial ; City Street
Style/Design	Split Bi-Level	Split Bi-Level	Split Bi-Level	Split Tri-Level
# Units	1	1	1	1
Living Sq. Feet	1,536	1,562	1,562	1,455
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	3 · 2
Total Room #	6	6	5	5
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Detached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.16 acres	0.17 acres	0.16 acres
Other	--	--	--	--
Net Adjustment	--	-\$42,000	-\$38,500	-\$10,500
Adjusted Price	--	\$388,000	\$371,500	\$334,500

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 This home has been completely remodeled inside and out. It does have the same number of bedrooms and bathrooms. It has a 2 car garage vs. a one car garage.

Sold 2 This home has been fully remodeled inside and out. It has a 2 car garage vs. a one car garage.

Sold 3 This home has been fully remodeled inside and out. It also has a 1 car garage. It also has central air. It has a similar lot size as well.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				THE HOUSE IS NOT LISTED!!!!			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

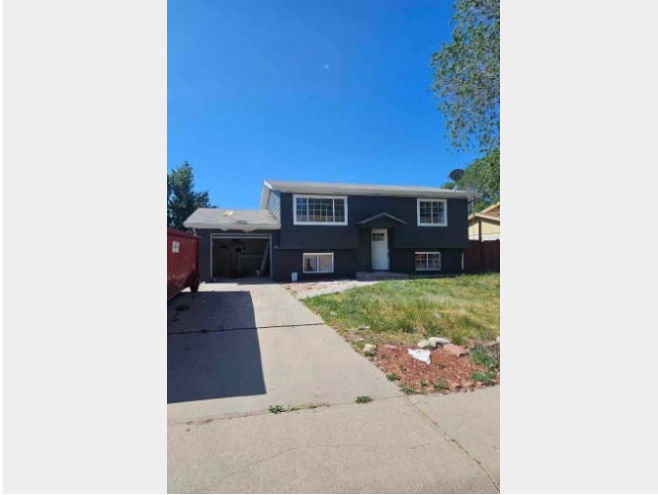
Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$365,000	\$386,000
Sales Price	\$365,000	\$389,666
30 Day Price	\$365,000	--
Comments Regarding Pricing Strategy		
Based off the sold comps and the updates a list price of \$365k is supported. If the house was updated, the list price could be between \$386,000 and \$398,000. I adjusted for condition, square footage, style, central air, and garage spaces.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



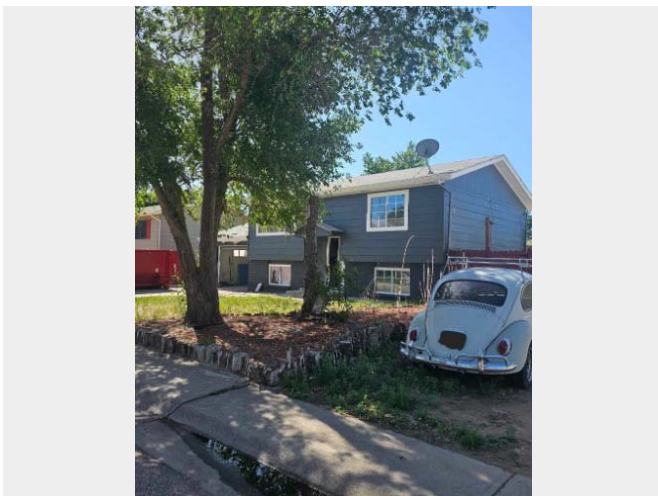
Address Verification



Address Verification



Side



Side



Street

Subject Photos



Other



Other



Other



Other



Other



Other

ClearMaps Addendum

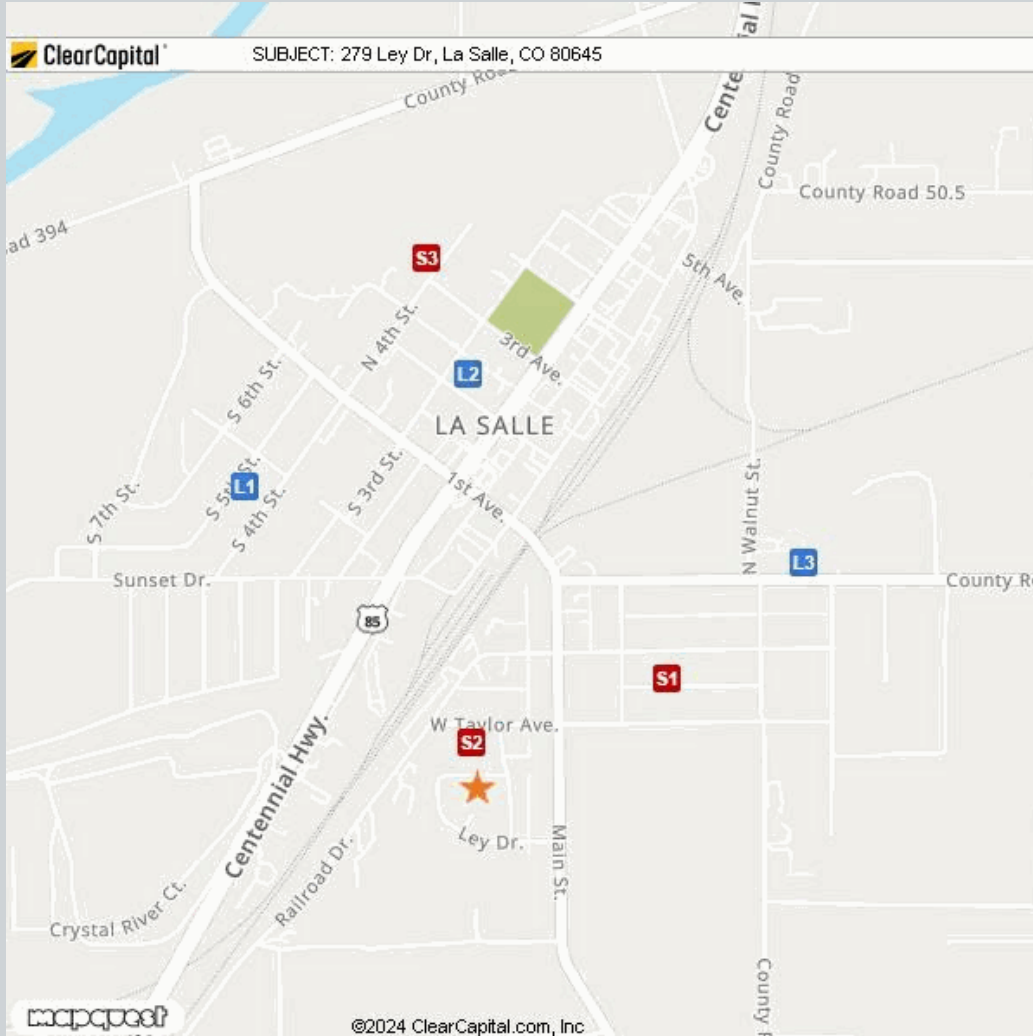
Address ★ 279 Ley Drive, La Salle, CO 80645

Loan Number 55966

Suggested List \$365,000

Suggested Repaired \$386,000

Sale \$365,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	279 Ley Drive, La Salle, CO 80645	--	Parcel Match
L1 Listing 1	212 S. 5th St, La Salle, CO 80645	0.50 Miles ¹	Parcel Match
L2 Listing 2	227 2nd Ave, La Salle, CO 80645	0.54 Miles ¹	Parcel Match
L3 Listing 3	329 Todd Ave, La Salle, CO 80645	0.52 Miles ¹	Parcel Match
S1 Sold 1	207 Goodner Ave, La Salle, CO 80645	0.29 Miles ¹	Parcel Match
S2 Sold 2	212 W. Taylor Ave., La Salle, CO 80645	0.06 Miles ¹	Parcel Match
S3 Sold 3	309 N. 4th St., La Salle, CO 80645	0.69 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Liberty Montes	Company/Brokerage	REMAX Alliance
License No	100047647	Address	952 Traildust Dr Milliken CO 80543
License Expiration	12/31/2024	License State	CO
Phone	9709396881	Email	libbyg.remax@gmail.com
Broker Distance to Subject	7.69 miles	Date Signed	06/10/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.