

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	14315 Morning Lodge Lane, Houston, TX 77044	Order ID	9385249	Property ID	35498958
Inspection Date	06/06/2024	Date of Report	06/08/2024		
Loan Number	56055	APN	1255280030016		
Borrower Name	Catamount Properties 2018 LLC	County	Harris		

Tracking IDs					
Order Tracking ID	Citi_Atlas_Aged_bpo	Tracking ID 1	Citi_Atlas_Aged_bpo		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Catamount Properties 2018 LLC	The subject property is a 2-story average quality and condition SFR consisting of 4 bedrooms, 4 baths with 3107 sq ft built 2006 and sits on 0.18 acres. The subject is located in a non-gated planned unit development with a homeowner association. The improvement is of modern design/appeal and conforms well to the neighborhood. Minor landscaping is recommended to improve the marketability of the subject property.
R. E. Taxes	\$8,529	
Assessed Value	\$412,290	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	CIA Services--Summerwood Sec 1-26 281-852-1700	
Association Fees	\$71 / Month (Pool,Landscaping,Insurance,Tennis,Other: Walk Trail, Lakes, Security, Clubhouse, Lights)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	The subject neighborhood compares favorably to competing areas in terms of convenience to churches, schools, shopping, and employment, public transportation, recreation facilities, utilities, police, and fire protection are typical for the area. The subject's neighborhood appeals to family ownership and maintenance of existing homes appears good with no detrimental conditions noted.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$270,000 High: \$660,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	14315 Morning Lodge Lane	14406 Morning Lodge Lane	14506 Cottage Timbers Lane	14502 Wildwood Springs Lane
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77044	77044	77044	77044
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 ¹	0.60 ¹	0.24 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$369,900	\$410,000	\$425,000
List Price \$	--	\$359,900	\$385,000	\$425,000
Original List Date		04/29/2024	05/09/2024	03/25/2024
DOM · Cumulative DOM	-- · --	40 · 40	30 · 30	75 · 75
Age (# of years)	18	18	18	17
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1 Story Traditional	2 Stories Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	3,107	2,516	3,193	3,079
Bdrm · Bths · ½ Bths	4 · 4	4 · 3	3 · 2	4 · 2 · 1
Total Room #	10	9	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.18 acres	0.20 acres	0.20 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Is inferior because of smaller GLA and smaller lot. Overall, similar in design and appeal and has comparable views. Also farthest in proximity to the subject compared to other comps used.

Listing 2 Best represents the subject "as-is." Most comparable in design and appeal and property characteristics with a similar view.

Listing 3 Represents an active good condition comp at the upper end of this neighborhood. The subject would compete below this.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	14315 Morning Lodge Lane	13906 Shasta Leaf Court	14306 Timber Bright Court	14431 Country Haven Court
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77044	77044	77044	77044
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.66 ¹	0.16 ¹	0.60 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$363,000	\$395,000	\$419,000
List Price \$	--	\$349,900	\$395,000	\$409,000
Sale Price \$	--	\$345,000	\$387,000	\$400,000
Type of Financing	--	Conventional	Unknown	Fha
Date of Sale	--	05/24/2024	01/12/2024	02/16/2024
DOM · Cumulative DOM	-- · --	46 · 69	37 · 62	36 · 66
Age (# of years)	18	21	17	17
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1 Story Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	3,107	2,537	2,879	3,253
Bdrm · Bths · ½ Bths	4 · 4	3 · 2	4 · 3 · 1	4 · 3 · 1
Total Room #	10	7	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.18 acres	0.38 acres	0.20 acres
Other	None	None	None	None
Net Adjustment	--	+\$15,097	-\$20,009	-\$9,631
Adjusted Price	--	\$360,097	\$366,991	\$390,369

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** It is inferior because of the smaller GLA and smaller lot. Overall, it is similar in design and appeal and has comparable views. Also, it is farthest in proximity to the subject compared to other comps used. Adjustments: \$22800 due to sq ft, \$297 due to the lot, \$3000 due to age, \$9,000 due to room count, -\$20,000 due to updates.
- Sold 2** Shows the best support from my value conclusion. Overall, it has the most comparable characteristics and most importantly the most similar location/view—which is one of the biggest factors with the subject. Adjustments: \$9120 due to sq ft, -\$19629 due to the lot, -\$1000 due to age, \$1,500 due to room count, -\$10,000 due to solar panels.
- Sold 3** It also has the same view as the subject, but its larger GLA, larger lot, with a larger garage make this superior to the subject. Therefore my value conclusion most aligns with Sale 2. Adjustments: -\$5840 due to sq ft, -\$1791 due to the lot, -\$1000 due to age, \$1,500 due to room count, -\$2500 due to 3 car garage.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Roofline Realtors	The subject previously sold 10/16/2018 for the amount of \$264,000 per MLS# 28803835 /Tax Records. Please note that the State of Texas is a non-disclosure state concerning real estate transactions.					
Listing Agent Name	Wesley Wilson						
Listing Agent Phone	832-925-4131						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/24/2024	\$459,900	06/06/2024	\$434,900	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$385,000	\$385,000
Sales Price	\$375,000	\$375,000
30 Day Price	\$365,000	--
Comments Regarding Pricing Strategy		
<p>The comps below were considered, but because they reflected a value very different than the rest of my comps, they were replaced with comps that better supported the market and my final value conclusion Listings: MLS #97640217/14330 Baron Creek Sold: MLS #30490613/13202 Lakeside Terrace Sold: MLS #58229561/14127 Seagler Springs Sold: MLS #12640160/13930 Summerfair Ct Sold: MLS #57825449/13934 Sawmill Run Sold: MLS #18174300/14610 Castle Cove The search was extended back 6 months, out in the distance 1 mile, and even with relaxing 35% GLA search criteria, I could not find many comps that fit within 20% GLA requirements and similar style and appeal. Within 1 mile and back 6 months, I found 29 comps, of which I could only use 6 due to condition or site-size factors. The comps used are the best possible currently available comps within 1 mile, and the adjustments are sufficient for this area to account for the differences between the subject and comps. Upon review of all the pertinent information, an opinion of the as-is market value of \$375,000 is adequately supported with emphasis placed on List No. 2 and Sale No. 2. Based upon an exterior inspection from the street, the subject property has no observable adverse condition noted that would cause a safety or health risk/concern at the time of inspection. Therefore, no resale issues are foreseen.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



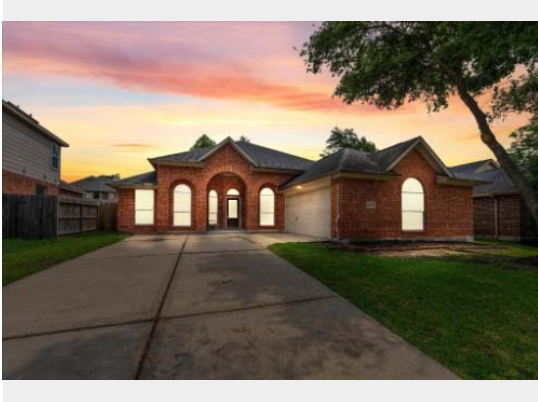
Street



Other

Listing Photos

L1 14406 Morning Lodge Lane
Houston, TX 77044



Front

L2 14506 Cottage Timbers Lane
Houston, TX 77044



Front

L3 14502 Wildwood Springs Lane
Houston, TX 77044



Front

Sales Photos

S1 13906 Shasta Leaf Court
Houston, TX 77044



Front

S2 14306 Timber Bright Court
Houston, TX 77044



Front

S3 14431 Country Haven Court
Houston, TX 77044



Front

ClearMaps Addendum

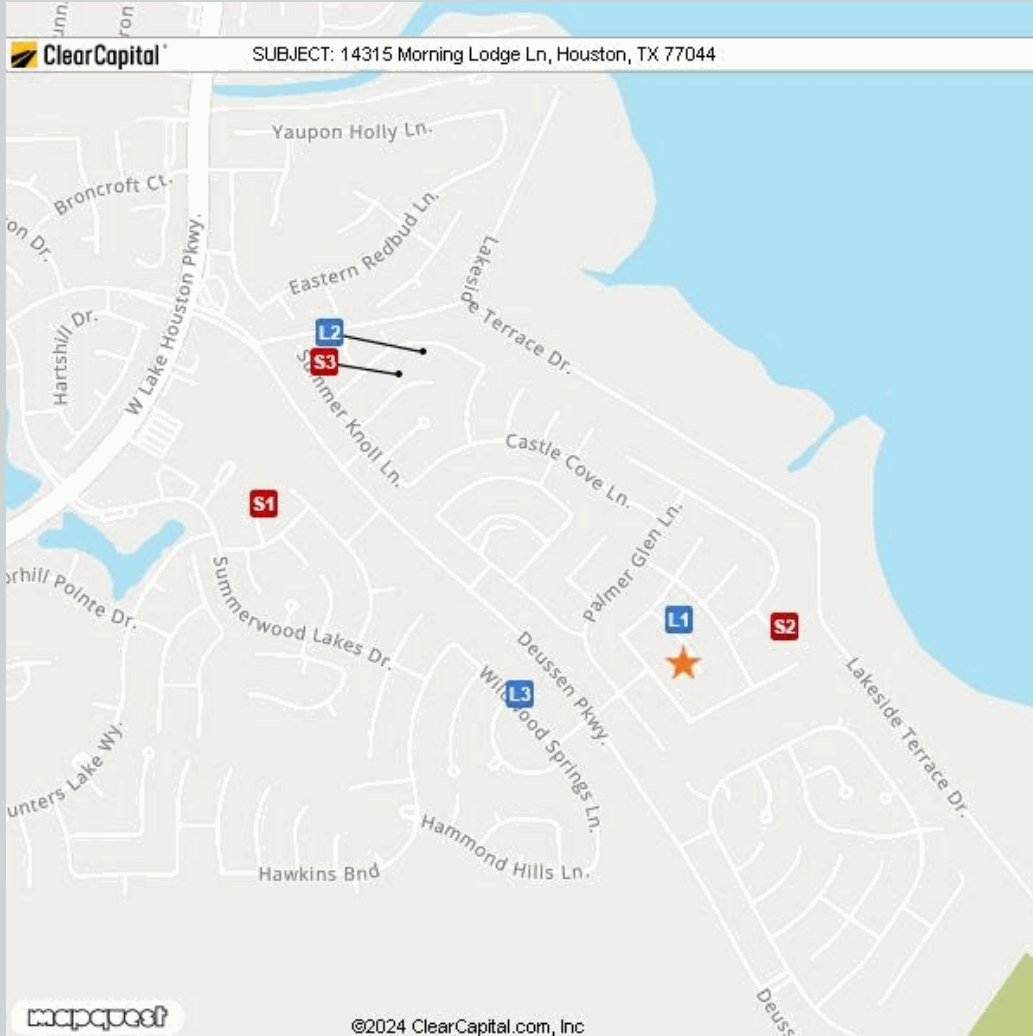
Address ★ 14315 Morning Lodge Lane, Houston, TX 77044

Loan Number 56055

Suggested List \$385,000

Suggested Repaired \$385,000

Sale \$375,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	14315 Morning Lodge Lane, Houston, TX 77044	--	Parcel Match
L1 Listing 1	14406 Morning Lodge Lane, Houston, TX 77044	0.06 Miles ¹	Parcel Match
L2 Listing 2	14506 Cottage Timbers Lane, Houston, TX 77044	0.60 Miles ¹	Parcel Match
L3 Listing 3	14502 Wildwood Springs Lane, Houston, TX 77044	0.24 Miles ¹	Parcel Match
S1 Sold 1	13906 Shasta Leaf Court, Houston, TX 77044	0.66 Miles ¹	Parcel Match
S2 Sold 2	14306 Timber Bright Court, Houston, TX 77044	0.16 Miles ¹	Parcel Match
S3 Sold 3	14431 Country Haven Court, Houston, TX 77044	0.60 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Frank Oveo	Company/Brokerage	Texas Premier Realty
License No	630688	Address	16023 Upshire St Channelview TX 77530
License Expiration	07/31/2025	License State	TX
Phone	8329555212	Email	oveofrank@gmail.com
Broker Distance to Subject	9.09 miles	Date Signed	06/08/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.