DRIVE-BY BPO

2107 REVERCHON DRIVE

ARLINGTON, TEXAS 76017

56289 Loan Number

\$325,000• As-Is Price

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2107 Reverchon Drive, Arlington, TEXAS 76017 07/18/2024 56289 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9482645 07/19/2024 05206766 Tarrant	Property ID	35688533
Tracking IDs					
Order Tracking ID	7.16_CitiAgedbpo	Tracking ID 1	7.16_CitiAgedbpo		
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	CATAMOUNT PROPERTIES 2018	Condition Comments				
	LLC	Welcome to 2107 Reverchon Drive, in Arlington, Texas—a				
R. E. Taxes	\$1,016	stunning three bedroom, two Bathroom home reimagined by				
Assessed Value	\$266,258	Maverick Design. This beautifully updated property features				
Zoning Classification	Residential	professional designer-chosen flooring throughout, including wood-like luxury vinyl plank in the main areas, plush new carpet				
Property Type	SFR	and pad in the bedrooms, and stylish tile in both bathrooms.				
Occupancy	Occupied	kitchen boasts elegant white quartz countertops, brand-new				
Ownership Type	Fee Simple	cabinetry, with large farm sink, and state-of-the-art stainless				
Property Condition	Good	steel appliances. The primary bathroom offers a new vanity, modern fixtures, a sleek mirror, and a designer-chosen glass-				
Estimated Exterior Repair Cost	\$0	enclosed shower. Experience luxury and comfort in this				
Estimated Interior Repair Cost	\$0	meticulously crafted home. This beautifully updated property				
Total Estimated Repair	\$0	features a professional designer-chosen two-tone paint scheme on both the interior and exterior, enhancing its modern appeal.				
НОА	No	Schedule your showing today!				
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	ata				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Mature neighborhood located in an established area of the city,			
Sales Prices in this Neighborhood	Low: \$208000 High: \$442000	A number of large trees line the street providing desirability ar character; Properties confirm well to each other and show an acceptable amount of wear and tear; Some signs of the beginning stages of neglect are visible in some parts of the			
Market for this type of property	Decreased 4 % in the past 6 months.				
Normal Marketing Days	<30	neighborhood; Area contains access to highways, lakes, parks, schools, shopping and local retail;			

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2107 Reverchon Drive	2203 Turf Club Dr	5426 Cold Springs Dr	5705 Sterling Green Trl
City, State	Arlington, TEXAS	Arlington, TX	Arlington, TX	Arlington, TX
Zip Code	76017	76017	76017	76017
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.16 1	0.40 1	0.77 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$310,000	\$340,000	\$349,900
List Price \$		\$310,000	\$340,000	\$349,900
Original List Date		07/16/2024	06/06/2024	06/26/2024
DOM · Cumulative DOM		3 · 3	43 · 43	23 · 23
Age (# of years)	39	38	39	38
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	2 Stories Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,520	1,469	1,673	1,600
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.17 acres	0.12 acres	0.17 acres	0.13 acres
Other				

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Listing is the most comparable in views, curb appeal, build quality, size, number of rooms, views and condition;
- Listing 2 Listing is the most comparable in appeal, views, curb appeal, condition, age, number of rooms, and size;
- Listing 3 Listing is the most comparable in size, number of rooms, amenities, build quality and views;

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2107 Reverchon Drive	2111 Reverchon Dr	2116 Turf Club Dr	6109 Copperfield Dr
City, State	Arlington, TEXAS	Arlington, TX	Arlington, TX	Arlington, TX
Zip Code	76017	76017	76017	76001
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.03 1	0.14 1	0.61 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$330,000	\$320,000	\$324,900
List Price \$		\$325,000	\$315,000	\$315,000
Sale Price \$		\$325,000	\$315,000	\$315,000
Type of Financing		Conv	Cash	Conv
Date of Sale		03/08/2024	01/25/2024	02/29/2024
DOM · Cumulative DOM	·	34 · 34	23 · 23	43 · 43
Age (# of years)	39	39	38	32
Condition	Good	Good	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,520	1,624	1,487	1,588
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2 · 1
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.17 acres	0.19 acres	0.21 acres	0.22 acres
Other				
Net Adjustment		\$0	\$0	-\$5,000
Adjusted Price		\$325,000	\$315,000	\$310,000

^{*} Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Listing is the most comparable in views, curb appeal, location, age, condition, number of rooms, size and build quality;
- Sold 2 Listing is the most in construction quality, condition, views, curb appeal, age, number of rooms and size;
- Sold 3 Listing is the most comparable in views, build quality, size and number of rooms; Adjustment for dissimilar bathroom count;

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² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listing Status		Currently Listed		Listing History Comments			
Listing Agency/Firm		eXp Realty LLC		No sales information available in either the MLS or public records.			
Listing Agent Name		Wes Houx					
Listing Agent Phone		419-234-5222					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/17/2024	\$349,900	07/15/2024	\$339,900				MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$335,000	\$335,000		
Sales Price	\$325,000	\$325,000		
30 Day Price	\$315,000			
Comments Regarding Pricing Strategy				

Comments Regarding Pricing Strategy

The final price point was determined by near even comparison between the current and sold listings. The variance in values was relatively modest while there appears to be a downward trend. Due to the fact that values are stable to falling and most of the sold listings days on the market are within what is typical for this area, the final valuation will reflect a less aggressive value. The final valuation is for a fair market value set to encourage the requested marketing period for this area.

Client(s): Wedgewood Inc

Property ID: 35688533

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos

by ClearCapital

DRIVE-BY BPO





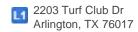


Address Verification



Street

Listing Photos





Front

5426 Cold Springs Dr Arlington, TX 76017



Front

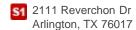
5705 Sterling Green Trl Arlington, TX 76017



Front

by ClearCapital

Sales Photos





Front

2116 Turf Club Dr Arlington, TX 76017



Front

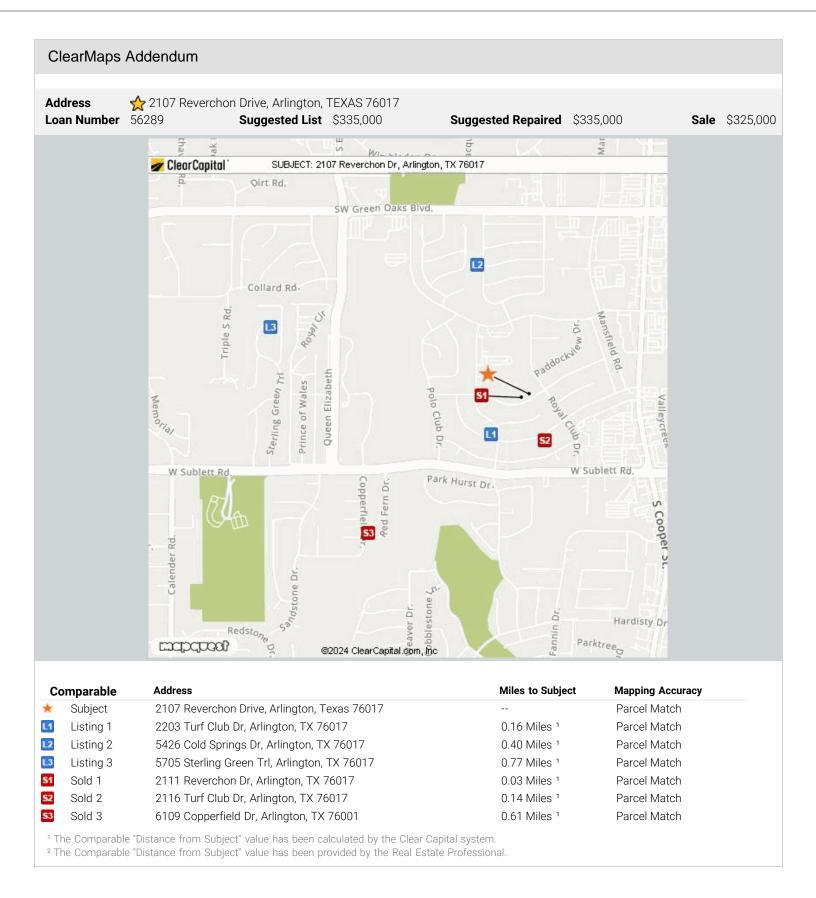
6109 Copperfield Dr Arlington, TX 76001



Front

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name LaToya Flanigan Company/Brokerage Avid Real Estate, LLC

License No 533322 **Address** 4405 Huntsman Ridge Lane arlington TX 76005

License Expiration 04/30/2026 License State TX

Phone 8173718692 Email support@myavidre.com

Broker Distance to Subject 11.38 miles **Date Signed** 07/19/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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