

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	7409 Silverthorn Drive, Rowlett, TX 75089	Order ID	9121294	Property ID	35001422
Inspection Date	01/22/2024	Date of Report	01/24/2024		
Loan Number	56378	APN	000000029622		
Borrower Name	Catamount Properties 2018 LLC	County	Rockwall		

Tracking IDs					
Order Tracking ID	1.22_BPO	Tracking ID 1	1.22_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	JULIE BRADLEY	Condition Comments	
R. E. Taxes	\$3,983	The subject is a two-story home with brick exterior. The dwelling is assumed to be in avg. condition, with no obvious indicators of physical deterioration, deferred maintenance, per ext. observation.	
Assessed Value	\$416,038		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a conforming neighborhood, with average size lots. The neighborhood appears to be adequately maintained and there are no obvious or known indicators of blight and obsolescence. Distressed property activity is well below the average rate for the DFW market area.	
Sales Prices in this Neighborhood	Low: \$370500 High: \$911000		
Market for this type of property	Increased 6 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	7409 Silverthorn Drive	9606 Heartstone Ln	6605 Warwick Dr	6802 Amesbury Ln
City, State	Rowlett, TX	Rockwall, TX	Rockwall, TX	Rowlett, TX
Zip Code	75089	75087	75087	75089
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.00 ¹	0.84 ¹	0.45 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$415,000	\$480,000	\$399,000
List Price \$	--	\$395,000	\$475,000	\$399,000
Original List Date		12/16/2023	10/16/2023	01/12/2024
DOM · Cumulative DOM	-- · --	39 · 39	100 · 100	12 · 12
Age (# of years)	30	30	30	20
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,802	2,702	2,884	2,974
Bdrm · Bths · ½ Bths	5 · 3	4 · 2 · 1	5 · 3	4 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.30 acres	0.33 acres	0.19 acres	0.18 acres
Other	--	Carport	Carport	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 is a similar two-story home on a similar sized lot and is smaller than the subject property. All other property characteristics are similar to the subject.

Listing 2 is a similar two-story home on a similar sized lot and is similar in GLA to the subject property. All other property characteristics are similar to the subject.

Listing 3 is a similar two-story home on a similar sized lot and is larger than the subject property. Superior to the subject property in age. All other property characteristics are similar to the subject.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	7409 Silverthorn Drive	7318 Wilshire Dr	7602 Colfax Dr	7510 Silverthorn Dr
City, State	Rowlett, TX	Rowlett, TX	Rowlett, TX	Rowlett, TX
Zip Code	75089	75089	75089	75089
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.31 ¹	0.19 ¹	0.09 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$399,990	\$464,950	\$595,000
List Price \$	--	\$394,990	\$443,000	\$595,000
Sale Price \$	--	\$390,000	\$433,500	\$575,000
Type of Financing	--	Conventional	Cash	Conventional
Date of Sale	--	12/07/2023	10/20/2023	01/09/2024
DOM · Cumulative DOM	-- · --	83 · 83	62 · 62	38 · 38
Age (# of years)	30	31	30	32
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,802	2,372	2,775	3,049
Bdrm · Bths · ½ Bths	5 · 3	4 · 2 · 1	4 · 2 · 1	4 · 3 · 1
Total Room #	8	7	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	Pool - Yes
Lot Size	0.30 acres	0.21 acres	0.18 acres	0.31 acres
Other	--	--	--	--
Net Adjustment	--	+\$13,538	-\$25,000	-\$23,520
Adjusted Price	--	\$403,538	\$408,500	\$551,480

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** is a similar two-story home on a similar sized lot and is smaller (+\$23,538) than the subject property. All other property characteristics are similar to the subject. -\$10,000 seller contribution. GLA variance is calculated at 30% (\$54.74) of the avg. price per sq.ft. \$185.80.
- Sold 2** is a similar two-story home on a similar sized lot and is similar in GLA to the subject property Superior to the subject property in condition (-\$15,000), per MLS listing information, Renovated, NEW Countertops, NEW Flooring, NEW Paint, NEW Toilet, NEW fixtures. ALL appliances included! Long-staying upgrades, New Pump, LIKE-NEW POOL w/ pebble tec surface. Superior amenity, in-ground pool (-\$10,000). All other property characteristics are similar to the subject.
- Sold 3** is a similar two-story home on a similar sized lot and is larger (-\$13,520) than the subject property. Superior amenity, in-ground pool (-\$10,000). All other property characteristics are similar to the subject. GLA variance is calculated at 30% (\$54.74) of the avg. price per sq.ft. \$185.80.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No evidence was found indicating that this property was ever listed. Sale History: No previous sale history found in MLS.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/11/2024	\$375,000	--	--	Sold	01/19/2024	\$335,007	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$419,900	\$419,900
Sales Price	\$410,000	\$410,000
30 Day Price	\$400,000	--
Comments Regarding Pricing Strategy		
The value as of today is \$410,000. The typical marketing time is 32 days. Currently properties in the subject's neighborhood are selling for an average of \$185.80 per sq.ft. for the previous six months.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 9606 Heartstone Ln
Rockwall, TX 75087



Front

L2 6605 Warwick Dr
Rockwall, TX 75087



Front

L3 6802 Amesbury Ln
Rowlett, TX 75089



Front

Sales Photos

S1 7318 Wilshire Dr
Rowlett, TX 75089



Front

S2 7602 Colfax Dr
Rowlett, TX 75089



Front

S3 7510 Silverthorn Dr
Rowlett, TX 75089



Front

ClearMaps Addendum

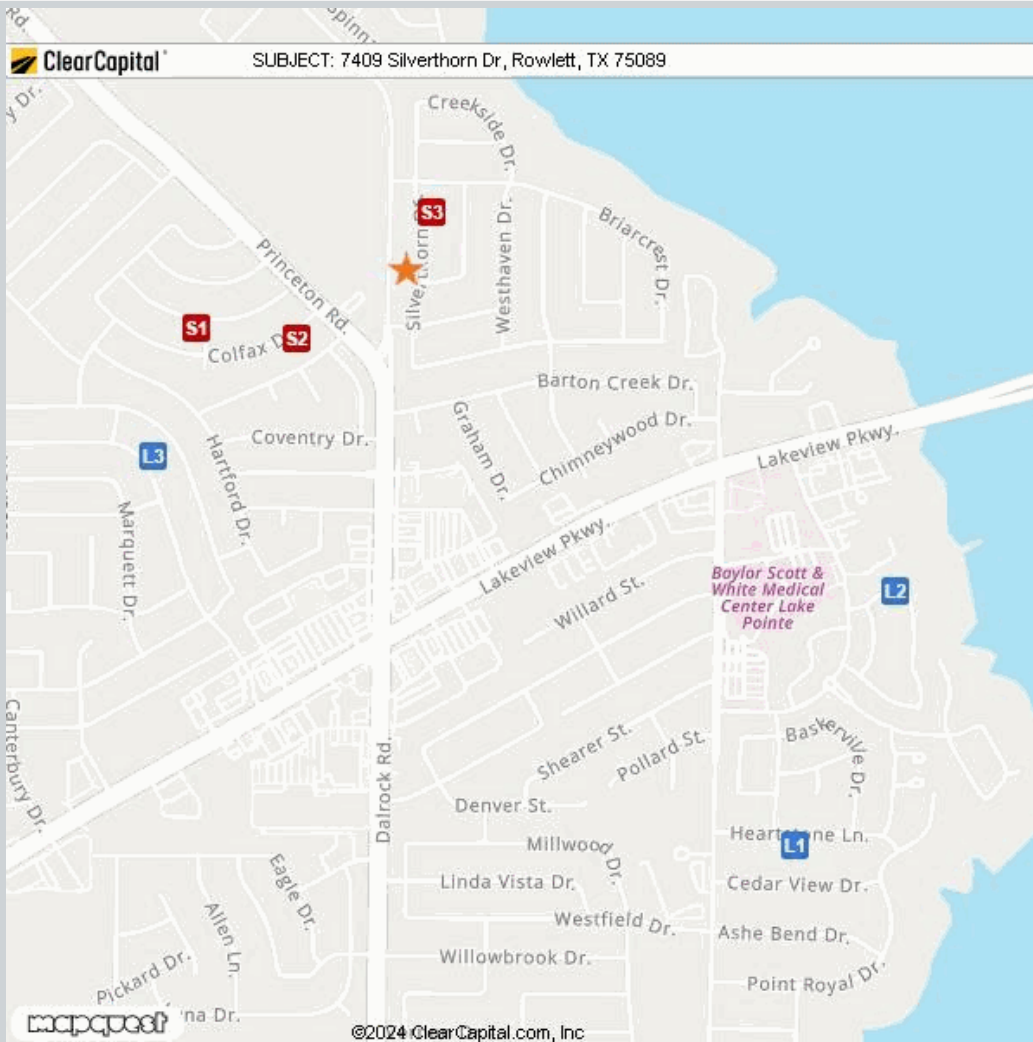
Address ★ 7409 Silverthorn Drive, Rowlett, TX 75089

Loan Number 56378

Suggested List \$419,900

Suggested Repaired \$419,900

Sale \$410,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7409 Silverthorn Drive, Rowlett, TX 75089	--	Parcel Match
L1 Listing 1	9606 Heartstone Ln, Rockwall, TX 75087	1.00 Miles ¹	Parcel Match
L2 Listing 2	6605 Warwick Dr, Rockwall, TX 75087	0.84 Miles ¹	Parcel Match
L3 Listing 3	6802 Amesbury Ln, Rowlett, TX 75089	0.45 Miles ¹	Parcel Match
S1 Sold 1	7318 Wilshire Dr, Rowlett, TX 75089	0.31 Miles ¹	Parcel Match
S2 Sold 2	7602 Colfax Dr, Rowlett, TX 75089	0.19 Miles ¹	Parcel Match
S3 Sold 3	7510 Silverthorn Dr, Rowlett, TX 75089	0.09 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Rudy Hickman	Company/Brokerage	Hickman Realty Associates
License No	423154	Address	1147 Hickory Park Forney TX 75126
License Expiration	09/30/2025	License State	TX
Phone	2145328839	Email	rdhick@sbcglobal.net
Broker Distance to Subject	13.88 miles	Date Signed	01/24/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.