

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	9946 Morningfield, San Antonio, TEXAS 78250	Order ID	9141762	Property ID	35043557
Inspection Date	02/02/2024	Date of Report	02/02/2024		
Loan Number	56447	APN	190441070520		
Borrower Name	Catamount Property 2018 LLC	County	Bexar		

Tracking IDs					
Order Tracking ID	2.2_BPO	Tracking ID 1	2.2_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	REYNALDO DELEON	Condition Comments
R. E. Taxes	\$7,193	Subject is typical in size and amenities. Needs minor siding repairs. Appears vacant but not able to confirm
Assessed Value	\$313,180	
Zoning Classification	Agriculture	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(all windows and doors appears secure)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$500	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$500	
HOA	Northwest Crossing Homeowners Association	
Association Fees	\$250 / Year (Tennis)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments
Local Economy	Slow	792 homes in the neighborhood with an average size of 2104 and average age of 34
Sales Prices in this Neighborhood	Low: \$224,900 High: \$379,000	
Market for this type of property	Decreased 1 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	9946 Morningfield	9635 Wicklow Dr	7419 Garden Grv	7115 Saybrook
City, State	San Antonio, TEXAS	San Antonio, TX	San Antonio, TX	San Antonio, TX
Zip Code	78250	78250	78250	78250
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.80 ¹	0.58 ¹	0.77 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$335,000	\$350,000	\$349,900
List Price \$	--	\$330,000	\$340,000	\$329,900
Original List Date		10/16/2023	10/04/2023	11/20/2023
DOM · Cumulative DOM	-- · --	109 · 109	121 · 121	60 · 74
Age (# of years)	29	30	34	32
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conv	2 Stories conv	2 Stories conv	1 Story One Story
# Units	1	1	1	1
Living Sq. Feet	2,959	2,520	2,457	2,515
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1	3 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.15 acres	0.19 acres	0.25 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Two Living Areas, Liv/Din Combo, Eat-In Kitchen, Two Eating Areas, Island Kitchen, Walk-In Pantry, Utility Room Inside, All Bedrooms Upstairs, High Ceilings, Open Floor Plan, Laundry Main Level, Ceiling Fans, Washer Connection, Dryer Connection, Stove/Range, Dishwasher, Ice Maker Connection, Smoke Alarm, Electric Water Heater, Garage Door Opener, Plumb for Water Softener, Privacy Fence, Double Pane Windows
- Listing 2** Two Living Areas, Separate Dining Room, Eat-In Kitchen, Two Eating Areas, Island Kitchen, Walk-In Pantry, Utility Room Inside, All Bedrooms Upstairs, Cable TV Available, High Speed Internet, Laundry Main Level, Telephone, Walk in Closets, Ceiling Fans, Washer Connection, Dryer Connection, Stove/Range, Dishwasher, Pre-Wired for Security, Electric Water Heater, Solid Counter Tops, City Garbage service, Deck/Balcony, Privacy Fence, Double Pane Windows
- Listing 3** Two Living Areas, Ceiling Fans, Washer Connection, Dryer Connection, Stove/Range, Refrigerator, Disposal, Dishwasher, Smoke Alarm, Electric Water Heater, Garage Door Opener, Deck/Balcony, Privacy Fence, Storage Building/Shed, Mature Trees

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	9946 Morningfield	9635 Wicklow Dr	7506 Valley Trail St	6750 Shadow Run
City, State	San Antonio, TEXAS	San Antonio, TX	San Antonio, TX	San Antonio, TX
Zip Code	78250	78250	78250	78250
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.80 ¹	0.93 ¹	1.07 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$319,900	\$329,000	\$368,500
List Price \$	--	\$295,000	\$329,000	\$348,500
Sale Price \$	--	\$270,000	\$329,000	\$340,000
Type of Financing	--	Cash	Va	Conventional
Date of Sale	--	09/07/2023	09/29/2023	11/09/2023
DOM · Cumulative DOM	-- · --	194 · 209	12 · 29	124 · 140
Age (# of years)	29	30	37	27
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conv	2 Stories conv	2 Stories conv	2 Stories conv
# Units	1	1	1	1
Living Sq. Feet	2,959	2,520	2,444	3,460
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	6	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.15 acres	0.22 acres	0.18 acres
Other	None	None	None	None
Net Adjustment	--	+\$20,950	-\$30,250	-\$36,690
Adjusted Price	--	\$290,950	\$298,750	\$303,310

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Two Living Areas, Liv/Din Combo, Eat-In Kitchen, Two Eating Areas, Island Kitchen, Walk-In Pantry, Utility Room Inside, All Bedrooms Upstairs, Open Floor Plan, Cable TV Available, High Speed Internet, Laundry Main Level, Ceiling Fans, Washer Connection, Dryer Connection, Stove/Range, Refrigerator, Dishwasher, Ice Maker Connection, Smoke Alarm, Pre-Wired for Security, Electric Water Heater, Garage Door Opener, Plumb for Water Softener, Deck/Balcony, Privacy Fence, Double Pane Windows, adj. -1000 lot size, +21950 sq. ft.
- Sold 2** Two Living Areas, Liv/Din Combo, Island Kitchen, Utility Room Inside, All Bedrooms Upstairs, High Ceilings, Open Floor Plan, Skylights, Ceiling Fans, Washer Connection, Dryer Connection, Washer, Built-In Oven, Gas Cooking, Vent Fan, Gas Water Heater, Garage Door Opener, adj. -8000 lot size, +25750 sq. ft., -50000 pool
- Sold 3** Island Kitchen, Walk-In Pantry, Game Room, Utility Room Inside, All Bedrooms Upstairs, Open Floor Plan, Cable TV Available, High Speed Internet, Laundry Main Level, Walk in Closets, Attic - Pull Down Stairs, Ceiling Fans, Washer Connection, Dryer Connection, Microwave Oven, Stove/Range, Disposal, Dishwasher, Ice Maker Connection, Covered Patio, Privacy Fence, adj. -7640 concessions, -4000 lot size, -25050 sq. ft.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Prior sale 05/26/2015 for 175800				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$300,000	\$301,000
Sales Price	\$298,000	\$299,000
30 Day Price	\$291,000	--
Comments Regarding Pricing Strategy		
I looked at the Sold comps as well as the assessed value of the subject property to help determine the Suggested List Price.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 9635 Wicklow Dr
San Antonio, TX 78250



Front

L2 7419 Garden Grv
San Antonio, TX 78250



Front

L3 7115 Saybrook
San Antonio, TX 78250



Front

Sales Photos

S1 9635 Wicklow Dr
San Antonio, TX 78250



Front

S2 7506 Valley Trail St
San Antonio, TX 78250



Front

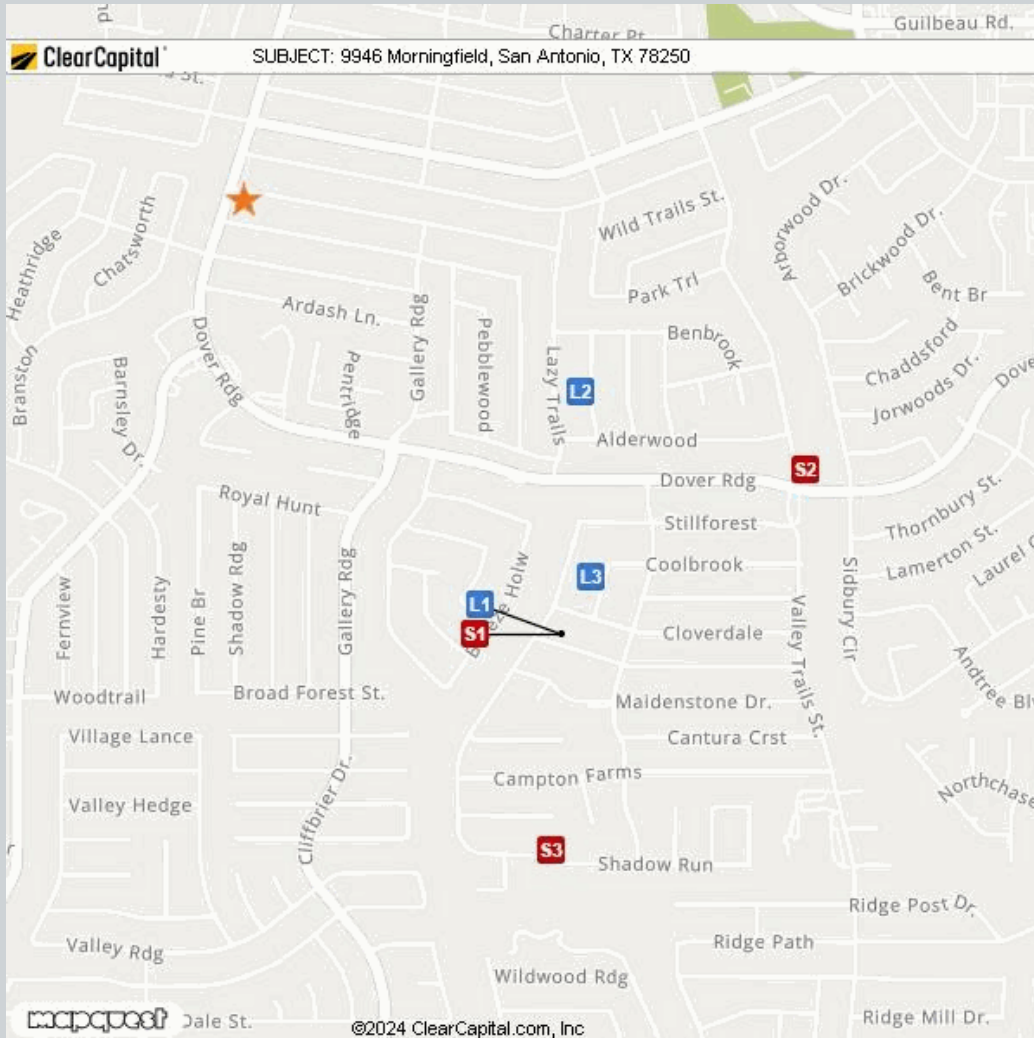
S3 6750 Shadow Run
San Antonio, TX 78250



Front

ClearMaps Addendum

Address ★ 9946 Morningfield, San Antonio, TEXAS 78250
Loan Number 56447 **Suggested List** \$300,000 **Suggested Repaired** \$301,000 **Sale** \$298,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	9946 Morningfield, San Antonio, Texas 78250	--	Parcel Match
L1 Listing 1	9635 Wicklow Dr, San Antonio, TX 78250	0.80 Miles ¹	Parcel Match
L2 Listing 2	7419 Garden Grv, San Antonio, TX 78250	0.58 Miles ¹	Parcel Match
L3 Listing 3	7115 Saybrook, San Antonio, TX 78250	0.77 Miles ¹	Parcel Match
S1 Sold 1	9635 Wicklow Dr, San Antonio, TX 78250	0.80 Miles ¹	Parcel Match
S2 Sold 2	7506 Valley Trail St, San Antonio, TX 78250	0.93 Miles ¹	Parcel Match
S3 Sold 3	6750 Shadow Run, San Antonio, TX 78250	1.07 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Karen Wesler	Company/Brokerage	Sterling Real Estate Services
License No	0515538	Address	7417 Peaceful Mdws San Antonio TX 78250
License Expiration	10/31/2024	License State	TX
Phone	2102157740	Email	karenwesler@gmail.com
Broker Distance to Subject	1.57 miles	Date Signed	02/02/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.