

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	20 Chesley Court, Vallejo, CALIFORNIA 94591	<b>Order ID</b>	9186791	<b>Property ID</b>	35137794
<b>Inspection Date</b>	02/28/2024	<b>Date of Report</b>	02/29/2024		
<b>Loan Number</b>	56487	<b>APN</b>	0071034060		
<b>Borrower Name</b>	Champerey Real Estate 2015 LLC	<b>County</b>	Solano		

Tracking IDs					
<b>Order Tracking ID</b>	2.28_BPO	<b>Tracking ID 1</b>	2.28_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		
<b>Owner</b>	WEBB FAMILY TRUST	<b>Condition Comments</b> Subject property is in fair condition due to roof replacement and trash-out currently in process. Estimated costs to complete: Roof: \$15,000 Trash-out: \$5,000 Note: GLA is reported incorrectly in ClearProp, verified through tax records for this report (tax record attached).
<b>R. E. Taxes</b>	\$1,441	
<b>Assessed Value</b>	\$50,920	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
	(Dead bolt on security door.)	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Fair	
<b>Estimated Exterior Repair Cost</b>	\$20,000	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$20,000	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		
<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Subject property is located in an established residential neighborhood consisting of single family homes. REO/distressed sales are not common and do not influence home prices. The supply of comparable listings is currently in balance with demand.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$314,000 High: \$570,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<30	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	20 Chesley Court	125 Webster Street	200 University Avenue	188 Masonic Drive
City, State	Vallejo, CALIFORNIA	Vallejo, CA	Vallejo, CA	Vallejo, CA
Zip Code	94591	94591	94591	94591
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.61 <sup>1</sup>	0.63 <sup>1</sup>	0.98 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$450,000	\$549,900	\$588,888
List Price \$	--	\$450,000	\$549,900	\$588,888
Original List Date		02/28/2024	02/20/2024	01/17/2024
DOM · Cumulative DOM	-- · --	1 · 1	9 · 9	43 · 43
Age (# of years)	71	82	70	46
Condition	Fair	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,279	1,132	1,200	1,322
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 2	3 · 2
Total Room #	6	6	7	7
Garage (Style/Stalls)	None	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	.13 acres	.12 acres	.29 acres
Other	--	--	--	--

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Listing 1 has less GLA, an equivalent lot, and is in average condition.

**Listing 2** Listing 2 has less GLA, a smaller lot, 1 additional full bathroom, a 2 space garage, and updates that make it in good condition.

**Listing 3** Listing 3 has more GLA, a larger lot, 1 additional full bathroom, and a 2 space garage.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	20 Chesley Court	121 Revere Street	205 Haven Court	131 University Avenue
<b>City, State</b>	Vallejo, CALIFORNIA	Vallejo, CA	Vallejo, CA	Vallejo, CA
<b>Zip Code</b>	94591	94591	94591	94591
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.37 <sup>1</sup>	0.27 <sup>1</sup>	0.60 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$462,500	\$525,000	\$559,999
<b>List Price \$</b>	--	\$462,500	\$499,900	\$549,000
<b>Sale Price \$</b>	--	\$470,000	\$499,000	\$570,000
<b>Type of Financing</b>	--	Fha	Private	Conventional
<b>Date of Sale</b>	--	11/15/2023	02/28/2024	11/15/2023
<b>DOM · Cumulative DOM</b>	-- · --	26 · 57	138 · 177	4 · 26
<b>Age (# of years)</b>	71	82	75	70
<b>Condition</b>	Fair	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary	1 Story Contemporary
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,279	1,257	1,297	1,344
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	3 · 1	3 · 2	3 · 1 · 1
<b>Total Room #</b>	6	6	7	7
<b>Garage (Style/Stalls)</b>	None	Attached 1 Car	Attached 2 Car(s)	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.13 acres	.12 acres	.13 acres	.13 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$20,450	-\$37,700	-\$42,250
<b>Adjusted Price</b>	--	\$449,550	\$461,300	\$527,750

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comp 1 has less GLA, a slightly smaller lot, and 1 garage space. Condition is average. Adjustments: GLA (+\$3,300); lot (+\$1,250); garage (-\$5,000); condition (-\$20,000).
- Sold 2** Comp 2 has more GLA, an equivalent lot, 1 additional bathroom, a 2 space garage, and is in average condition. Adjustments: GLA (-\$2,250); lot (-\$3,750); bath (-\$5,000); garage (-\$10,000); condition (-\$20,000).
- Sold 3** Comp 3 has more GLA, an equivalent lot, 1 half bath, and 1 garage space. Condition is average. Seller Concessions: \$5,000. Adjustments: GLA (-\$9,750); lot (equivalent); bath (-\$2,500); garage (-\$5,000); concessions (-\$5,000); condition (-\$20,000).

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Coldwell Banker	Subject property is currently listed in Pending status, listing attached.					
<b>Listing Agent Name</b>	Kevin Dilworth						
<b>Listing Agent Phone</b>	925-350-3502						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
12/17/2023	\$460,000	01/01/2024	\$445,000	Pending/Contract	01/18/2024	\$445,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$490,000	\$510,000
<b>Sales Price</b>	\$490,000	\$510,000
<b>30 Day Price</b>	\$490,000	--
<b>Comments Regarding Pricing Strategy</b>		
As-Is and Repaired Prices are the same due to no deferred maintenance or damage being observed during inspection. The 30 Day Price is the same as As-Is Price due to the current marketing period in the neighborhood being under 30 days. Suggested List and Sale Prices support a standard sale within the neighborhood's typical marketing period.		

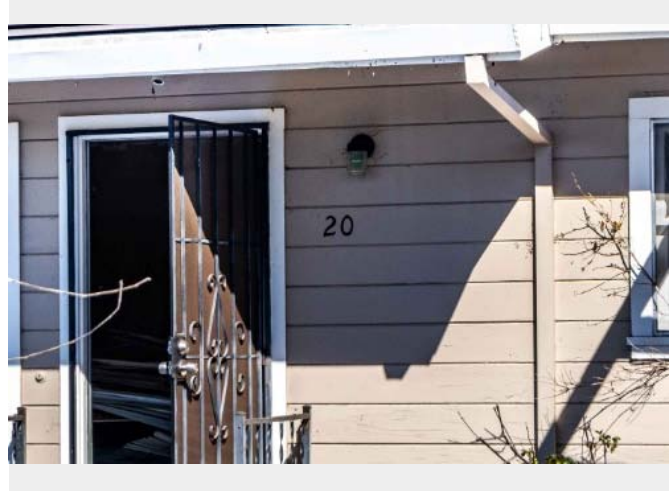
## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

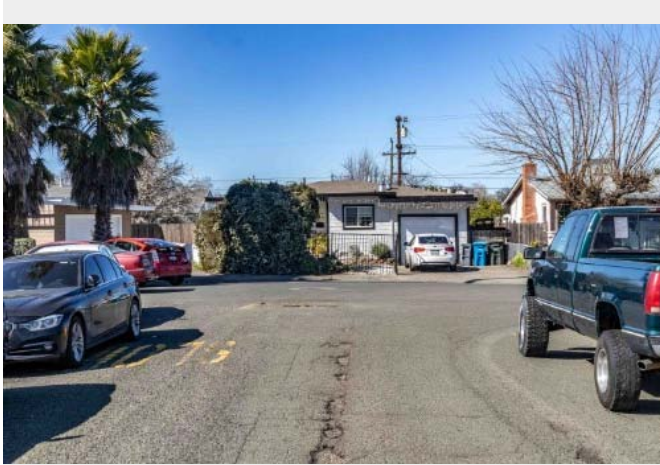
### Subject Photos



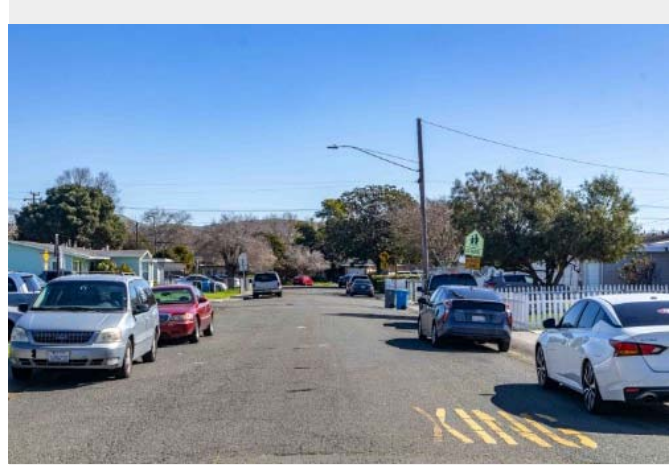
Front



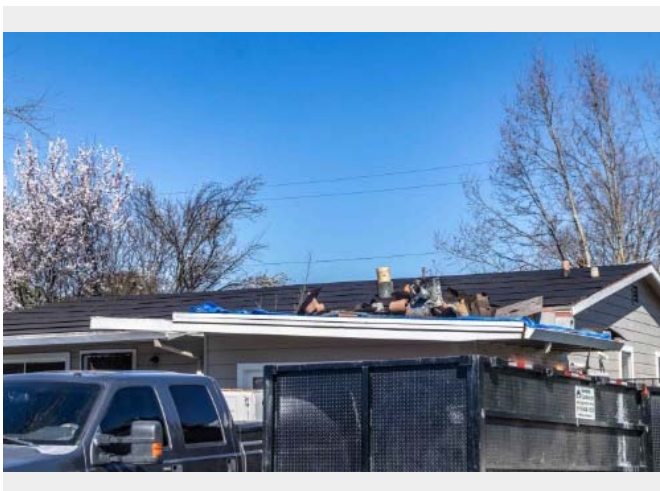
Address Verification



Street



Street



Other



Other



## Subject Photos



Other



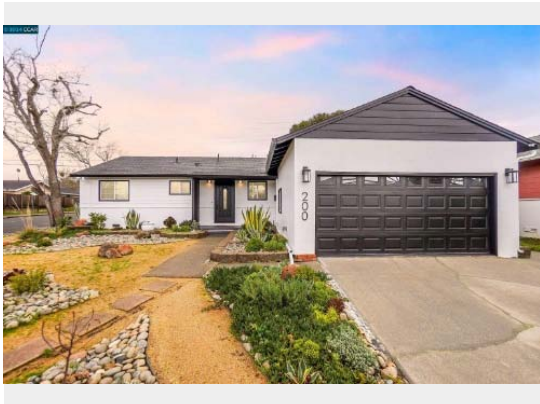
## Listing Photos

**L1** 125 Webster Street  
Vallejo, CA 94591



Front

**L2** 200 University Avenue  
Vallejo, CA 94591



Front

**L3** 188 Masonic Drive  
Vallejo, CA 94591



Front

## Sales Photos

**S1** 121 Revere Street  
Vallejo, CA 94591



Front

**S2** 205 Haven Court  
Vallejo, CA 94591



Front

**S3** 131 University Avenue  
Vallejo, CA 94591



Front

### ClearMaps Addendum

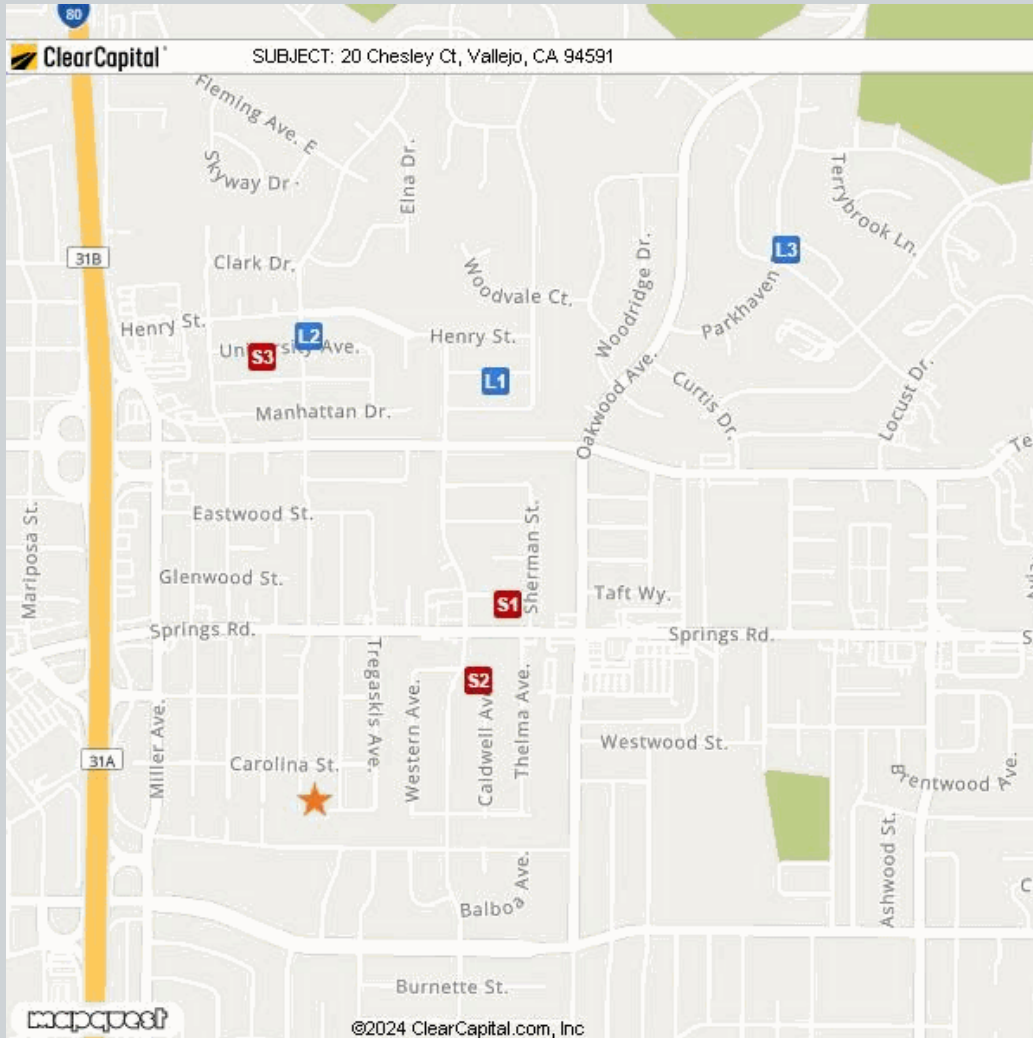
**Address** ★ 20 Chesley Court, Vallejo, CALIFORNIA 94591

**Loan Number** 56487

**Suggested List** \$490,000

**Suggested Repaired** \$510,000

**Sale** \$490,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	20 Chesley Court, Vallejo, California 94591	--	Parcel Match
L1 Listing 1	125 Webster Street, Vallejo, CA 94591	0.61 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	200 University Avenue, Vallejo, CA 94591	0.63 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	188 Masonic Drive, Vallejo, CA 94591	0.98 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	121 Revere Street, Vallejo, CA 94591	0.37 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	205 Haven Court, Vallejo, CA 94591	0.27 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	131 University Avenue, Vallejo, CA 94591	0.60 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	John Souerbry	<b>Company/Brokerage</b>	Cordon Real Estate
<b>License No</b>	01370983	<b>Address</b>	637 Barrington Court Fairfield CA 94534
<b>License Expiration</b>	03/02/2028	<b>License State</b>	CA
<b>Phone</b>	7073170280	<b>Email</b>	john@cordonrealestate.com
<b>Broker Distance to Subject</b>	7.41 miles	<b>Date Signed</b>	02/29/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**