

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	866 Ponderosa Drive, Soddy Daisy, TENNESSEE 37379	Order ID	9141762	Property ID	35043550
Inspection Date	02/05/2024	Date of Report	02/05/2024		
Loan Number	56543	APN	066C B 036.06		
Borrower Name	Catamount Property 2018 LLC	County	Hamilton		

Tracking IDs					
Order Tracking ID	2.2_BPO	Tracking ID 1	2.2_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	D ANGELO ANNE P	Condition Comments there was a van in the drive. The yard was overgrown with brush, I could not see needed repairs.
R. E. Taxes	\$874	
Assessed Value	\$25,800	
Zoning Classification	Residential	
Property Type	Manuf. Home	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Partially Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Rural	Neighborhood Comments This street only has manufactured homes on it. They are in various conditions. I did not see any foreclosed homes on this street.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$50,066 High: \$425940	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	866 Ponderosa Drive	6303 Champion Rd	2450 Rodney Dr Se	123 Coleman Road
City, State	Soddy Daisy, TENNESSEE	Chattanooga, TN	Cleveland, TN	Soddy Daisy, TN
Zip Code	37379	37416	37323	37379
Datasource	Public Records	MLS	MLS	Tax Records
Miles to Subj.	--	8.84 ¹	19.47 ¹	5.96 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	\$	\$249,900	\$120,000	\$59,900
List Price \$	--	\$249,900	\$120,000	\$59,900
Original List Date		10/31/2023	01/04/2024	12/11/2023
DOM · Cumulative DOM	-- · --	94 · 97	18 · 32	34 · 56
Age (# of years)	22	30	28	25
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Man	1 Story Man	1 Story M	1 Story Man
# Units	1	1	0	1
Living Sq. Feet	1,456	1,548	1,440	1,232
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 3	3 · 2
Total Room #	7	7	7	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.47 acres	0.60 acres	0.40 acres	29 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This home has more square footage and similar lot size.

Listing 2 This home has similar square footage and an additional bathroom.

Listing 3 This home has less square footage than the subject home.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	866 Ponderosa Drive	10341 Lovell Rd	1806 Lakewood Ave	1019 Olsen Ave
City, State	Soddy Daisy, TENNESSEE	Soddy Daisy, TN	Soddy Daisy, TN	Signal Mountain, TN
Zip Code	37379	37379	37379	37377
Datasource	Public Records	Public Records	Public Records	Public Records
Miles to Subj.	--	0.50 ¹	2.75 ¹	9.89 ¹
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	--	\$80,000	\$60,000	\$75,000
List Price \$	--	\$80,000	\$60,000	\$75,000
Sale Price \$	--	\$80,000	\$60,000	\$75,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	04/10/2023	09/11/2023	12/15/2023
DOM · Cumulative DOM	-- · --	18 · 47	111 · 164	21 · 43
Age (# of years)	22	28	35	54
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Man	1 Story Man	1 Story Man	1 Story Man
# Units	1	1	1	1
Living Sq. Feet	1,456	1,232	1,412	1,370
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.47 acres	0.68 acres	0.46 acres	0.50 acres
Other	None	None	None	None
Net Adjustment	--	+\$2,240	+\$440	+\$860
Adjusted Price	--	\$82,240	\$60,440	\$75,860

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 \$ 2240 was added due to the square footage of the home difference.

Sold 2 \$ 440 was added due to the square footage of the home difference.

Sold 3 \$ 860 was added due to the square footage of the home difference.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				I could not find recent sales or listings for this property.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$69,000	\$69,000
Sales Price	\$65,000	\$65,000
30 Day Price	\$59,000	--
Comments Regarding Pricing Strategy		
The value of this home is based on the square footage of the home, location and condition. The comparables I used are the most similar to the subject I could locate.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



Front



Address Verification



Street

Listing Photos

L1 6303 Champion Rd
Chattanooga, TN 37416



Front

L2 2450 Rodney Dr SE
Cleveland, TN 37323



Front

L3 123 Coleman Road
Soddy Daisy, TN 37379



Front

Sales Photos

S1 10341 Lovell Rd
Soddy Daisy, TN 37379



Front

S2 1806 Lakewood Ave
Soddy Daisy, TN 37379



Front

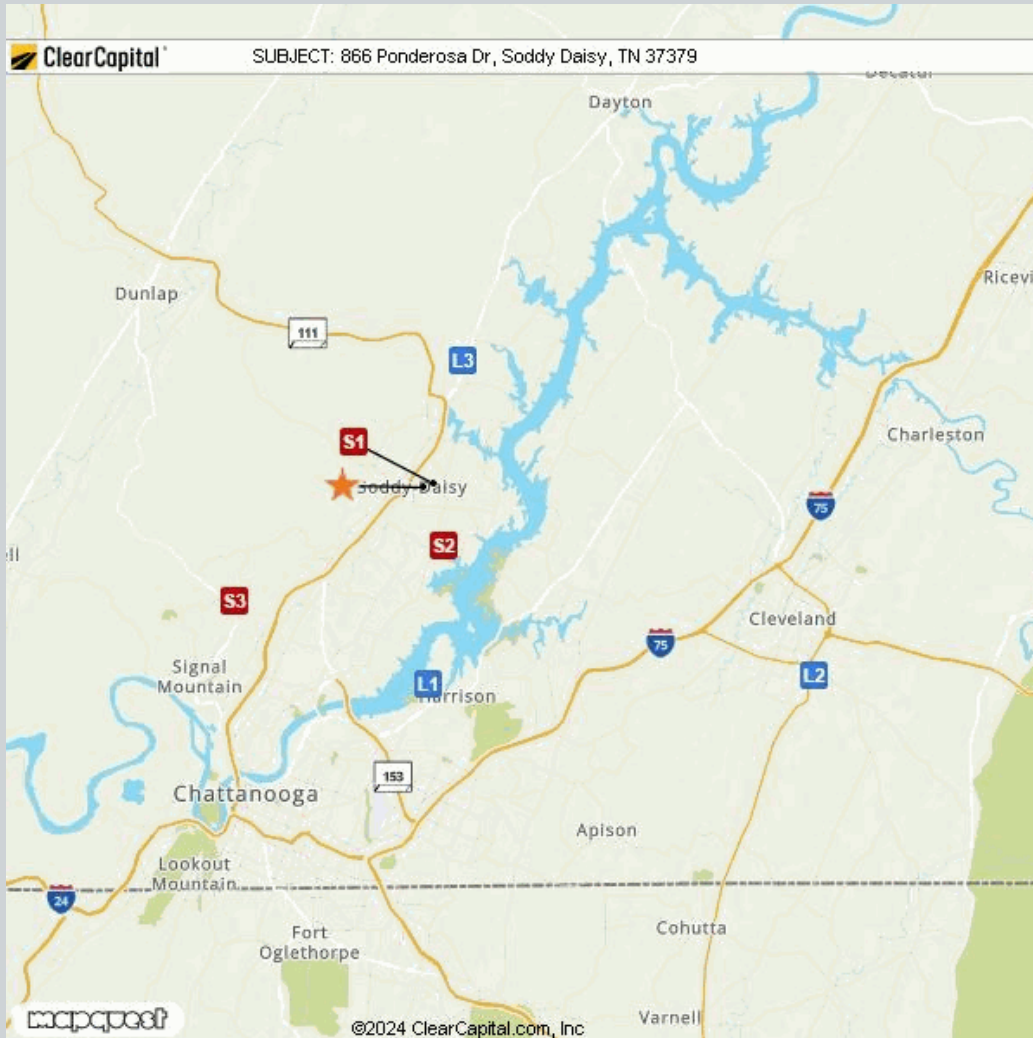
S3 1019 Olsen Ave
Signal Mountain, TN 37377



Front

ClearMaps Addendum

Address ★ 866 Ponderosa Drive, Soddy Daisy, TENNESSEE 37379
Loan Number 56543 **Suggested List** \$69,000 **Suggested Repaired** \$69,000 **Sale** \$65,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	866 Ponderosa Drive, Soddy Daisy, Tennessee 37379	--	Parcel Match
L1 Listing 1	6303 Champion Rd, Chattanooga, TN 37416	8.84 Miles ¹	Parcel Match
L2 Listing 2	2450 Rodney Dr Se, Cleveland, TN 37323	19.47 Miles ¹	Parcel Match
L3 Listing 3	123 Coleman Road, Soddy Daisy, TN 37379	5.96 Miles ¹	Parcel Match
S1 Sold 1	10341 Lovell Rd, Soddy Daisy, TN 37379	0.50 Miles ¹	Parcel Match
S2 Sold 2	1806 Lakewood Ave, Soddy Daisy, TN 37379	2.75 Miles ¹	Parcel Match
S3 Sold 3	1019 Olsen Ave, Signal Mountain, TN 37377	9.89 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Don Dutton -TN	Company/Brokerage	BHHS
License No	314507	Address	400 Harper Street Chattanooga TN 37405
License Expiration	09/06/2025	License State	TN
Phone	4234887130	Email	ddutton@realtycenter.com
Broker Distance to Subject	14.82 miles	Date Signed	02/05/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.