# DRIVE-BY BPO

# **6275 W WASHINGTON AVENUE**

LAS VEGAS, NV 89107

56677 Loan Number **\$205,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	6275 W Washington Avenue, Las Vegas, NV 89107 02/19/2024 56677 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	9167775 02/19/2024 13826710070 Clark	Property ID	35098602
Tracking IDs					
Order Tracking ID	2.16_BPO	Tracking ID 1	2.16_BPO		
Tracking ID 2		Tracking ID 3			

General Conditions				
Owner	JESSICA MARKINS	Condition Comments		
R. E. Taxes	\$502	The subject property appears to have had regular, routine		
Assessed Value	\$30,574	exterior maintenance. No exterior damages and/or deferred		
Zoning Classification	Residential	maintenance was identified.		
Property Type	Townhome			
Occupancy Occupied   Ownership Type Fee Simple   Property Condition Average   Estimated Exterior Repair Cost \$0				
			Estimated Interior Repair Cost	
Total Estimated Repair \$0				
НОА	Charleston Heights 702-851-7660			
Association Fees	\$135 / Month (Pool,Landscaping,Other: Management)			
Visible From Street	Visible			
Road Type	Private			

Neighborhood & Market Da	ıta				
Location Type	Urban	Neighborhood Comments			
Local Economy	Depressed	The subject property is located in a gated community of 98			
Sales Prices in this Neighborhood	Low: \$219000 High: \$405600	properties in the older Northwest area of Las Vegas. The community has average monthly HOA fees. The exterior of the units and the common ground/facilities appear well-maintaine by property management. Close to schools, shopping and majo surface streets. Freeway access is limited.			
Market for this type of property	Decreased 6 % in the past 6 months.				
Normal Marketing Days	<30				

Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	6275 W Washington Aver	nue 6307 W Washington Ave	1342 N Jones Blvd	509 Nightingale Place
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89107	89107	89108	89107
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.04 1	0.46 1	2.15 1
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$239,999	\$250,000	\$259,700
List Price \$		\$229,999	\$250,000	\$259,700
Original List Date		11/24/2023	07/11/2023	12/31/2023
DOM · Cumulative DOM		86 · 87	222 · 223	10 · 50
Age (# of years)	51	51	53	50
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,254	1,254	1,122	1,276
Bdrm $\cdot$ Bths $\cdot$ ½ Bths	3 · 1 · 1	3 · 1 · 1	2 · 1 · 1	3 · 1 · 1
Total Room #	5	3	4	5
Garage (Style/Stalls)	None	None	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.02 acres	0.02 acres	0.02 acres	0.02 acres
Other	None	None	None	None

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Spacious 3 bedroom 2 bath townhouse! Open floorplan Livingroom/kitchen combo and 1/2 bath downstairs, all bedrooms and full bath upstairs. Tile throughout 1st floor and laminate on stairs and bedrooms. In this community there is only 2.....3 bedroom homes and this is one of them all other units are 2 bedroom. Big covered backyard/patio attached. No adjustments. ADJUSTED LIST PRICE: \$ 229,999.
- Listing 2 CONVENIENT LOCATION CLOSE TO SHOPPING, SCHOOL AND ENTERTAINMENT. VINYL PLANK & TILE FLOORING IN ALL AREAS, NEWER WATER HEATER. OPEN FLOOR PLAN, SPACIOUS LIVING ROOM, UPSTAIRS TWO BEDROOMS AND BATHROOM WITH DOUBLE SINKS. COMMUNITY POOL. WON'T LAST LONG! Adjust +\$5K for bedroom,+\$5800 for GLA. ADJUSTED LIST PRICE: \$260,800.
- **Listing 3** A great opportunity, Centrally located. Close to Casinos, shopping, exclusive areas. a great started family home. Freshly painted and ready for move-in. Private cozy patio for entertaining. Also includes a private 1 car garage and plenty of available additional parking throughout the community. Adjust -\$3500 for garage. ADJUSTED LIST PRICE: \$256,200.

Client(s): Wedgewood Inc

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	6275 W Washington Aver	nue 6265 W Washington Ave	5923 Bromley Avenue	6025 Pebble Beach Boulevard
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89107	89107	89107	89108
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.02 1	0.46 1	0.54 1
Property Type	Other	Other	Other	Other
Original List Price \$		\$199,999	\$215,000	\$225,000
List Price \$		\$199,999	\$215,000	\$220,000
Sale Price \$	<del></del>	\$199,500	\$200,000	\$220,000
Type of Financing		Fha	Cash	Fha
Date of Sale		08/01/2023	12/12/2023	02/16/2023
DOM · Cumulative DOM	•	77 · 77	144 · 144	106 ·
Age (# of years)	51	51	52	53
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,254	1,254	1,159	1,122
Bdrm · Bths · ½ Bths	3 · 1 · 1	2 · 1 · 1	3 · 1 · 1	2 · 1 · 1
Total Room #	5	4	5	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.02 acres	0.03 acres	0.12 acres	0.02 acres
Other	None	None	None	None
Net Adjustment		+\$5,000	+\$4,200	+\$10,800
Adjusted Price		\$204,500	\$204,200	\$230,800

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Amazing townhouse with your own private yard. Centrally located near shopping centers and schools. Schedule your showing now. Adjust +5K for bedroom.
- Sold 2 ADORABLE TOWNHOUSE NEAR POOL. CONVENIENT COVERED 2 CAR CARPORT AT REAR OF HOME WITH LOCKED GATED ACCESS TO BACK COURTYARD AND IN TO HOME. COVERED PATIO AND STORAGE. TILE & CARPET FLOORING. 3 BEDROOMS 1.5 BATH. Adjust \$4200 for GLA.
- Sold 3 Fresh paint, new floors, and all appliances are included in this spacious home with an enclosed backyard and pavered patio. Kitchen features a breakfast bar and view to the patio. Walk-in pantry! Laundry closet is conveniently located on the first floor next to the powder room. Primary bedroom has walk in closet and an extra wall closet. Bedrooms are separated by the hall bath with double sinks and tub/shower combination. Abundance of storage space! Large walled backyard with gate access to your assigned parking space. Adjust +\$5K for bedroom, +\$5800 for GLA.

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Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm		The subject property has no MLS listing history within the last					
Listing Agent Na	me			12 months.			
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$209,000	\$209,000			
Sales Price	\$205,000	\$205,000			
30 Day Price	\$188,600				
Comments Regarding Pricing S	Strategy				
The suggested sale price for Comparables.	or the subject property is \$205,000 @ \$1	63.48 per SqFt. The suggested sale price is bracketed by the Adjusted			

# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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**DRIVE-BY BPO** 

# **Subject Photos**



Front



Address Verification



Side



Side



Side



Side

**DRIVE-BY BPO** 

# **Subject Photos**







Other

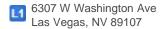


Other



Other

# **Listing Photos**





Front

1342 N Jones Blvd Las Vegas, NV 89108



Front

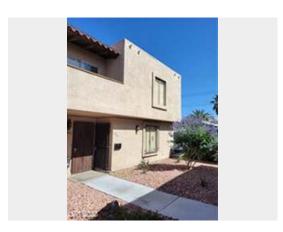
509 Nightingale Place Las Vegas, NV 89107



**Front** 



**Sales Photos** 



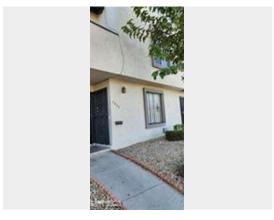
Front

5923 Bromley Avenue Las Vegas, NV 89107



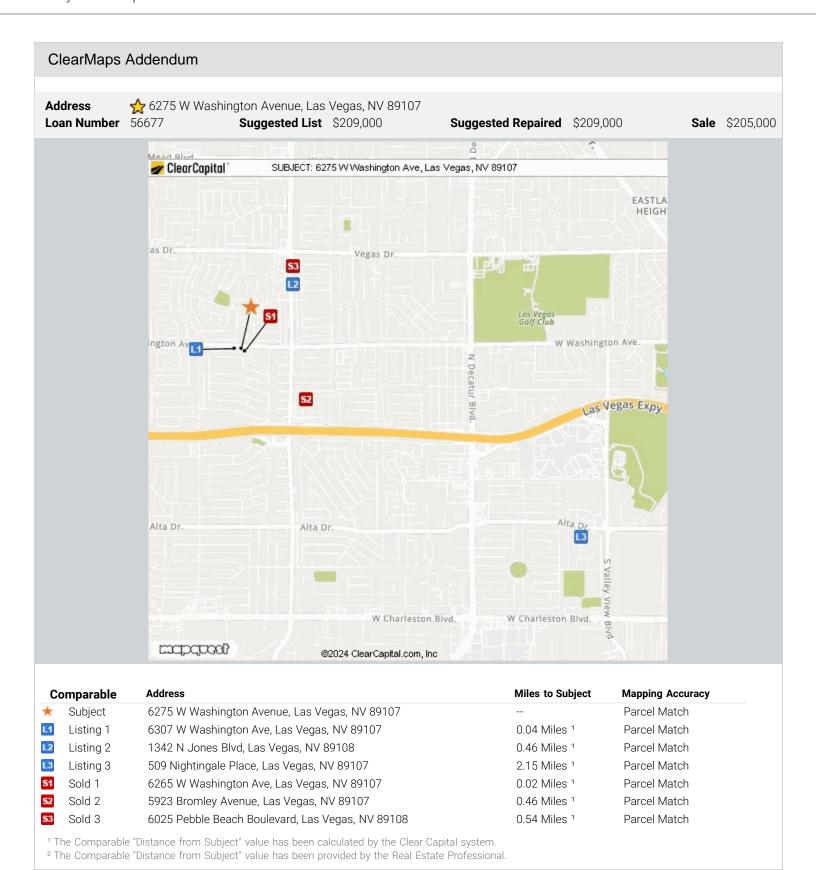
Front

6025 Pebble Beach Boulevard Las Vegas, NV 89108



Front

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Addendum: Report Purpose

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# **Market Approach and Market Time**

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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## Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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# Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name MARGERY BAIRD Company/Brokerage The Nitro Group-REALTY ONE 4124 Autumndale Av North Las

License No S.0059003 Address Vegas NV 89031

License Expiration 12/31/2024 License State NV

Phone 7025010356 Email info@MargisTrademarkSvcs.com

**Broker Distance to Subject** 5.78 miles **Date Signed** 02/19/2024

/MARGERY BAIRD/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

# Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **MARGERY BAIRD** ("Licensee"), **S.0059003** (License #) who is an active licensee in good standing.

Licensee is affiliated with The Nitro Group-REALTY ONE (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **6275 W Washington Avenue, Las Vegas, NV 89107**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: February 19, 2024 Licensee signature: /MARGERY BAIRD/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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