

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	419 Stanford Way, Sparks, NEVADA 89431	Order ID	9171007	Property ID	35103559
Inspection Date	02/20/2024	Date of Report	02/20/2024		
Loan Number	56679	APN	033-262-23		
Borrower Name	Redwood Holdings LLC	County	Washoe		

Tracking IDs					
Order Tracking ID	2.20_BPO	Tracking ID 1	2.20_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	BLANKENSHIP, NICHOLAS K	Condition Comments The subject appeared to be maintained with no damage noted when viewed from the street.
R. E. Taxes	\$727	
Assessed Value	\$138,852	
Zoning Classification	SF-6	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject is located in an older area of Sparks. Houses in this area are maintained in average to good condition. It is about 2 miles to amenities.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$275,000 High: \$400,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	419 Stanford Way	324 6th St	532 Prater Way	38 E H St
City, State	Sparks, NEVADA	Sparks, NV	Sparks, NV	Sparks, NV
Zip Code	89431	89431	89431	89431
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.37 ¹	0.38 ¹	0.36 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$400,000	\$360,000	\$335,000
List Price \$	--	\$420,000	\$360,000	\$335,000
Original List Date		08/31/2023	10/13/2023	01/03/2024
DOM · Cumulative DOM	-- · --	35 · 173	130 · 130	48 · 48
Age (# of years)	81	117	75	67
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story bungalow	1 Story bungalow	1 Story bungalow	1 Story conventional
# Units	1	1	1	1
Living Sq. Feet	1,360	1,172	1,389	1,460
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	6	6	6
Garage (Style/Stalls)	Carport 1 Car	Detached 2 Car(s)	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.15 acres	.14 acres	.15 acres	.17 acres
Other	--	--	--	--

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Adjustments would be: +3600 age, -5000 condition, +7520 GLA, -2000 garage stall = +4120 for a total \$424,120

Listing 2 Adjustments would be: -600 age, -5000 condition, +1000 carport = -10,000 for a total \$350,000

Listing 3 Adjustments would be: -1400 age, -4000 GLA = -5400 for a total \$329,600

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	419 Stanford Way	746 6th Street	452 G Street	230 Sells
City, State	Sparks, NEVADA	Sparks, NV	Sparks, NV	Sparks, NV
Zip Code	89431	89431	89431	89431
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.37 ¹	0.39 ¹	0.22 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$349,000	\$399,900	\$400,000
List Price \$	--	\$349,000	\$399,900	\$400,000
Sale Price \$	--	\$349,000	\$425,000	\$400,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	10/20/2023	09/13/2023	01/25/2024
DOM · Cumulative DOM	-- · --	57 · 57	33 · 33	41 · 41
Age (# of years)	81	82	75	59
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story bungalow	1 Story bungalow	1 Story bungalow	1 Story conventional
# Units	1	1	1	1
Living Sq. Feet	1,360	1,036	1,654	1,406
Bdrm · Bths · ½ Bths	2 · 2	3 · 1	3 · 2	4 · 2
Total Room #	5	5	6	7
Garage (Style/Stalls)	Carport 1 Car	Carport 1 Car	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.15 acres	.14 acres	.14 acres	.14 acres
Other	--	--	--	--
Net Adjustment	--	+\$17,960	-\$16,260	+\$11,200
Adjusted Price	--	\$366,960	\$408,740	\$411,200

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Adjustments: +12,960 GLA, +5000 full bath = +17,960

Sold 2 Adjustments: -600 age, -5000 condition, -11,760 GLA, +1000 carport = -16,260

Sold 3 Adjustments: -2200 age, -5000 condition, -4000 garage stalls = -11,200

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Per tax records, the subject last sold on 10-29-1998 for \$95,000			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$385,000	\$385,000
Sales Price	\$370,000	\$370,000
30 Day Price	\$340,400	--
Comments Regarding Pricing Strategy		
Initial search was .5 miles and 3 months with no comparable sold comp in average condition. Extended to 6 months. There were 4 listing comps within .5 miles.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 324 6th St
Sparks, NV 89431



Front

L2 532 Prater Way
Sparks, NV 89431



Front

L3 38 E H St
Sparks, NV 89431



Front

Sales Photos

S1 746 6th Street
Sparks, NV 89431



Front

S2 452 G Street
Sparks, NV 89431



Front

S3 230 Sells
Sparks, NV 89431



Front

ClearMaps Addendum

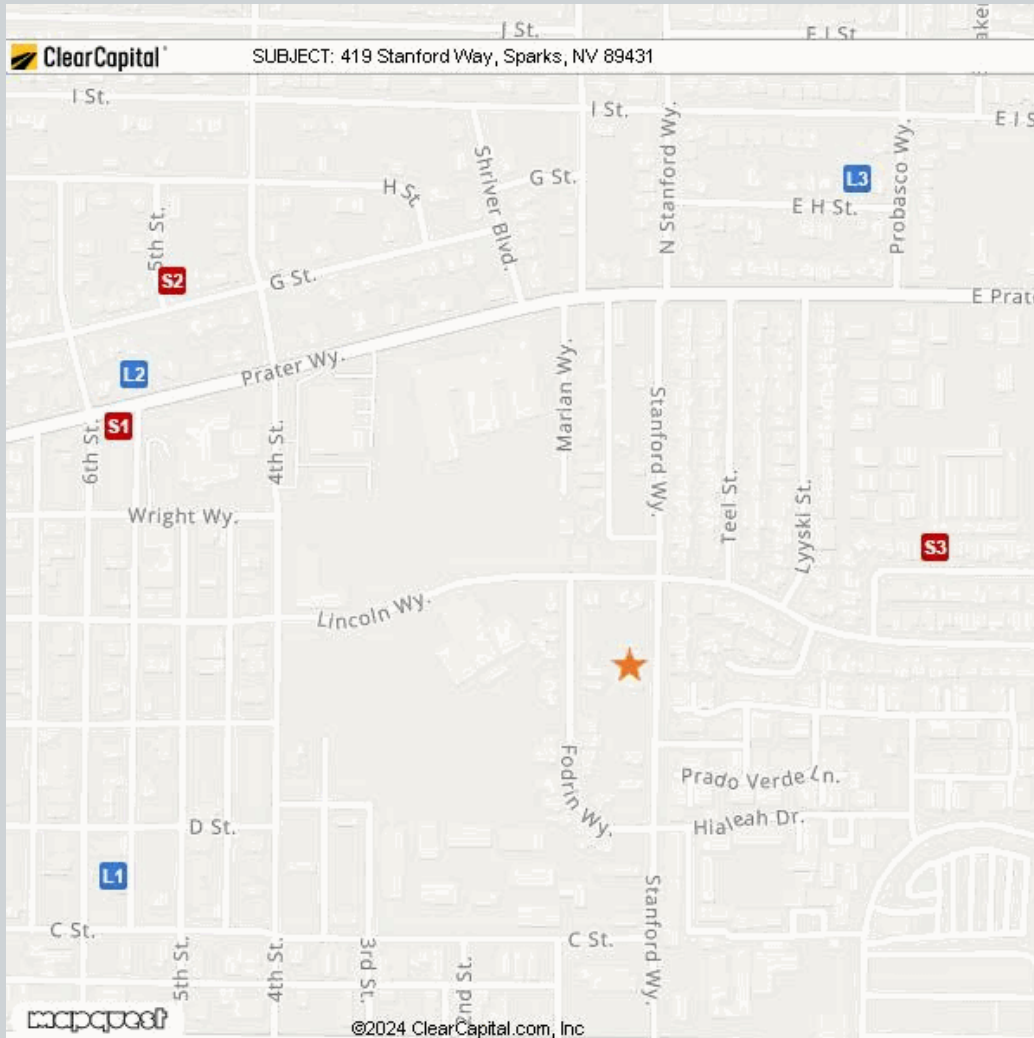
Address ★ 419 Stanford Way, Sparks, NEVADA 89431

Loan Number 56679

Suggested List \$385,000

Suggested Repaired \$385,000

Sale \$370,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	419 Stanford Way, Sparks, Nevada 89431	--	Parcel Match
L1 Listing 1	324 6th St, Sparks, NV 89431	0.37 Miles ¹	Parcel Match
L2 Listing 2	532 Prater Way, Sparks, NV 89431	0.38 Miles ¹	Parcel Match
L3 Listing 3	38 E H St, Sparks, NV 89431	0.36 Miles ¹	Parcel Match
S1 Sold 1	746 6th Street, Sparks, NV 89431	0.37 Miles ¹	Parcel Match
S2 Sold 2	452 G Street, Sparks, NV 89431	0.39 Miles ¹	Parcel Match
S3 Sold 3	230 Sells, Sparks, NV 89431	0.22 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Kathleen Bray	Company/Brokerage	CalNeva Realty
License No	S.0174694	Address	3730 St Andrews Dr Reno NV 89502
License Expiration	04/30/2024	License State	NV
Phone	7752031054	Email	buyrenore@gmail.com
Broker Distance to Subject	3.49 miles	Date Signed	02/20/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.