# **DRIVE-BY BPO**

**2921 N 59TH STREET** 

**56769** Loan Number

**\$200,000**• As-Is Value

by ClearCapital

KANSAS CITY, KANSAS 66104 Loa

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2921 N 59th Street, Kansas City, KANSAS 66104 02/29/2024 56769 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	9186791 02/29/2024 037005 Wyandotte	Property ID	35137973
Tracking IDs					
Order Tracking ID	2.28_BPO	Tracking ID 1	2.28_BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Brooks Chad William	Condition Comments
R. E. Taxes	\$2,602	Based on an observation the subject property appears to be in
Assessed Value	\$16,411	average condition and conforming to the neighborhood.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in an established neighborhood that			
Sales Prices in this Neighborhood	Low: \$150,000 High: \$300,000	consists of mostly of homes displaying general similarity in design, appeal and utility, with variations in size.			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<90				

Client(s): Wedgewood Inc

Property ID: 35137973

Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	2921 N 59th Street	5230 Neva Drive	3239 N 66 Terrace	3120 W Barker Circle
City, State	Kansas City, KANSAS	Kansas City, KS	Kansas City, KS	Kansas City, KS
Zip Code	66104	66104	66104	66104
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.87 1	0.98 1	0.68 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$192,500	\$23,000	\$250,000
List Price \$		\$192,500	\$230,000	\$250,000
Original List Date		01/04/2024	01/08/2024	02/14/2024
DOM · Cumulative DOM	·	55 · 56	23 · 52	3 · 15
Age (# of years)	104	78	100	66
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,507	1,208	1,356	1,798
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	4 · 2	4 · 2 · 1
Total Room #	7	6	7	8
Garage (Style/Stalls)	Attached 1 Car	None	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	836	584	658	880
Pool/Spa				
Lot Size	0.76 acres	0.16 acres	0.46 acres	0.25 acres
Other	None	None	None	None

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Similar in bed count to the subject.
- Listing 2 Similar in bath count to the subject
- **Listing 3** Similar in garage count to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2921 N 59th Street	6034 Sewell Avenue	5807 Parkview Avenue	3336 N 60th Street
City, State	Kansas City, KANSAS	Kansas City, KS	Kansas City, KS	Kansas City, KS
Zip Code	66104	66104	66104	66104
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.72 1	0.42 1	0.55 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$207,000	\$215,000	\$225,000
List Price \$		\$200,000	\$215,000	\$225,000
Sale Price \$		\$200,000	\$208,000	\$245,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		07/25/2023	10/09/2023	08/14/2023
DOM · Cumulative DOM	·	54 · 62	6 · 25	4 · 75
Age (# of years)	104	84	63	80
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,507	1,471	1,200	1,281
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	4 · 1 · 1	3 · 2
Total Room #	7	8	8	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Detached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	836	715	580	620
Pool/Spa				
Lot Size	0.76 acres	0.22 acres	0.23 acres	0.58 acres
Other	None	None	None	None
Net Adjustment		-\$7,920	-\$1,965	-\$8,790
Adjusted Price		\$192,080	\$206,035	\$236,210

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Similar in GLA to the subject Adjustment as follows: GLA:\$0 Year Built:\$-4000 LOT:\$1080 BED COUNT:\$-5000 BATH COUNT:\$0 HALF BATH:\$0 GARAGE:\$0 CARPORT:\$0 UNIT COUNT:\$0
- Sold 2 Similar in garage count to the subject. Adjustment as follows: GLA:\$7675 Year Built:\$-8200 LOT:\$1060 BED COUNT:\$-5000 BATH COUNT:\$5000 HALF BATH:\$-2500 GARAGE:\$0 CARPORT:\$0 UNIT COUNT:\$0
- **Sold 3** Similar in bed count to the subject. Adjustment as follows: GLA:\$5650 Year Built:\$-4800 LOT:\$360 BED COUNT:\$0 BATH COUNT:\$0 HALF BATH:\$0 GARAGE:\$-10000 CARPORT:\$0 UNIT COUNT:\$0

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Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
# of Sales in Pre Months	evious 12	0					
# of Removed Li Months	stings in Previous 12	0					
Listing Agent Ph	one						
Listing Agent Na	ime						
Listing Agency/F	irm			None			
Current Listing S	Status	Not Currently l	Listed	Listing Histor	ry Comments		
Subject Sal	es & Listing His	tory					

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$210,000	\$210,000			
Sales Price	\$200,000	\$200,000			
30 Day Price	\$195,000				
Comments Degarding Driging St	Comments Departing Driving Stratogy				

#### **Comments Regarding Pricing Strategy**

Most of the Weight in this BPO was given to Sold Comp 1 because it was most similar in GLA to the subject. Note: this valuation is NOT intended to be an Appraisal and should not be used as one,it was completed by a Licensed Real Estate Broker. This is for valuation purposes only Subject's final value represents a value with normal marketing times and based on the most similar and proximate comps in this report. All comparables have been given equal weight in determining an opinion of value for the subject property. Due to limited available market data for similar properties in the subject's immediate neighborhood, it was necessary to utilize comps with a variance in GLA, Year built, Lot size, Bed bath count, Sold date and proximity.

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

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Front



Address Verification



Side



Side



Street



Street

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# **Subject Photos**







Other

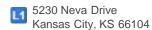


Other



Other

# **Listing Photos**





Front

3239 N 66 Terrace Kansas City, KS 66104



Front

3120 W Barker Circle Kansas City, KS 66104



Front

**Sales Photos** 





Front

52 5807 Parkview Avenue Kansas City, KS 66104

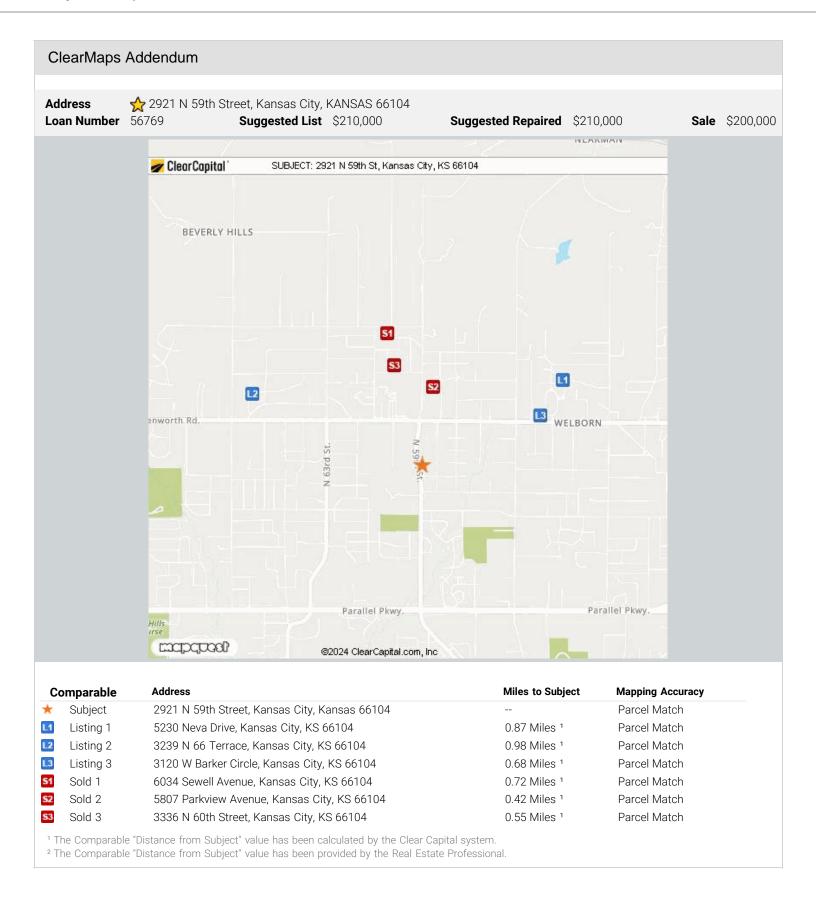


Front

3336 N 60th Street Kansas City, KS 66104



Front



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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

**Broker Name** Greater Kansas City Realty Trice Massey-KS Company/Brokerage

7820 Conser Place Overland Park License No BR00049943 Address

KS 66204

**License State** KS License Expiration 01/01/2026

**Phone** 9132329252 Email gkcrbpo@gmail.com

**Broker Distance to Subject** 10.79 miles **Date Signed** 02/29/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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