

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	3475 Mosswood Lane, Colorado Springs, CO 80910	<b>Order ID</b>	9669882	<b>Property ID</b>	36042500
<b>Inspection Date</b>	10/07/2024	<b>Date of Report</b>	10/07/2024		
<b>Loan Number</b>	56829	<b>APN</b>	6427115030		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	El Paso		

Tracking IDs					
<b>Order Tracking ID</b>	10.4_CitiAgedBPO	<b>Tracking ID 1</b>	10.4_CitiAgedBPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	Subject conforms to the neighborhood in terms of use, quality and style. Subject is a bi-level tract home with 1-car attached garage and driveway. The site is an interior lot, unremarkable residential views from all sides. Backyard, mature trees. The property and the home exterior reflect a refreshed appearance with new paint, front door, coach lights, the driveway looks new. Subject is Not in a flood zone. No functional inadequacies are noted for the subject. No issues observed during drive-by inspection. The property and the home has an adequately maintained appearance. No access to interior, assuming average condition for valuation purposes.
<b>R. E. Taxes</b>	\$903	
<b>Assessed Value</b>	\$23,880	
<b>Zoning Classification</b>	Residential R1-6 AO	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
(The property doors and windows are closed and locked.)		
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	Pikes Peak Park is an established subdivision of small to medium sized tract homes, many are very efficient layout and quality. The area is southeast Colorado Springs with easy access to major highways, conveniences, schools & parks are nearby. The area has a high tenant occupancy, majority of the neighborhood homes reflect average condition & curb appeal but below average curb appeal is common throughout the area. Majority of similar properties are financed by Insured mortgages and seller concessions of 0-3% are common. Average marketing time for similar homes in the area is 43 days and listi...
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$286000 High: \$380920	
<b>Market for this type of property</b>	Decreased 4 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Neighborhood Comments

Pikes Peak Park is an established subdivision of small to medium sized tract homes, many are very efficient layout and quality. The area is southeast Colorado Springs with easy access to major highways, conveniences, schools & parks are nearby. The area has a high tenant occupancy, majority of the neighborhood homes reflect average condition & curb appeal but below average curb appeal is common throughout the area. Majority of similar properties are financed by Insured mortgages and seller concessions of 0-3% are common. Average marketing time for similar homes in the area is 43 days and listings are selling an average of 98% of original list price 100% of last list price. Low distress/REO activity at this time.

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3475 Mosswood Lane	3595 Cricklewood Ln	2010 Ventura Dr	1553 Alvarado Dr
City, State	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO
Zip Code	80910	80910	80910	80910
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.27 <sup>1</sup>	0.53 <sup>1</sup>	0.14 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$387,000	\$370,000	\$325,000
List Price \$	--	\$368,000	\$350,000	\$312,500
Original List Date		07/03/2024	08/30/2024	08/26/2024
DOM · Cumulative DOM	-- · --	96 · 96	38 · 38	38 · 42
Age (# of years)	52	53	54	52
Condition	Average	Good	Average	Average
Sales Type	--	Investor	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Split Bi-level	Split Bi-level	Split Bi-level	Split Bi-level
# Units	1	1	1	1
Living Sq. Feet	1,666	1,670	1,666	1,666
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	4 · 2	4 · 2
Total Room #	10	10	10	10
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.22 acres	0.18 acres	0.16 acres
Other	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Comp is superior with a Made Ready & Updated interior. The comp is the same model/design as the Subject and matches the subject in every key area such as room count, GLA, style and proximity.

**Listing 2** The comp reflects an adequately maintained appearance, no outstanding features. The comp is the same model/design as the Subject and matches the subject in every key area such as room count, GLA, style and proximity.

**Listing 3** Comp has no remarkable features or updates, reflects an adequately maintained appearance. The comp is the same model/design as the Subject and matches the subject in every key area such as room count, GLA, style and proximity.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	3475 Mosswood Lane	3515 Verde Dr	1961 Pepperwood Dr	3574 Verde Dr
<b>City, State</b>	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO	Colorado Springs, CO
<b>Zip Code</b>	80910	80910	80910	80910
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.07 <sup>1</sup>	0.40 <sup>1</sup>	0.14 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$370,000	\$350,000	\$315,000
<b>List Price \$</b>	--	\$365,000	\$350,000	\$315,000
<b>Sale Price \$</b>	--	\$375,000	\$350,000	\$317,000
<b>Type of Financing</b>	--	Va	Conventional	Fha
<b>Date of Sale</b>	--	07/08/2024	06/10/2024	05/24/2024
<b>DOM · Cumulative DOM</b>	-- · --	60 · 91	3 · 24	7 · 37
<b>Age (# of years)</b>	52	52	54	52
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	Split Bi-level	Split Bi-level	Split Bi-level	Split Bi-level
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,666	1,666	1,666	1,666
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	4 · 2	4 · 2	3 · 2
<b>Total Room #</b>	10	10	10	9
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.13 acres	0.13 acres	0.18 acres	0.22 acres
<b>Other</b>	None	None	Central AC	None
<b>Net Adjustment</b>	--	-\$4,550	-\$4,500	-\$2,500
<b>Adjusted Price</b>	--	\$370,450	\$345,500	\$314,500

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** ADJUSTMENTS: Seller concession -4,550 The comp has surface updates over the prior 5-7 years and reflects an adequately maintained appearance. The comp is the same model/design as the Subject and matches the subject in every key area such as room count, GLA, style and proximity.
- Sold 2** ADJUSTMENTS: Seller concession -1,000, Central AC -3,500 Comp has no remarkable features or updates, reflects an adequately maintained appearance. The comp is the same model/design as the Subject and matches the subject in every key area such as room count, GLA, style and proximity.
- Sold 3** ADJUSTMENTS: Seller concession -11,000, Bedroom +8,500 Comp has no updates, reflects an adequately maintained appearance, needs cosmetics throughout interior. The comp is the same model/design as the Subject and matches the subject in every key area such as room count, GLA, style and proximity.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>		Subject has no listing history for the prior 12 months.					
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$359,900	\$359,900
<b>Sales Price</b>	\$355,000	\$355,000
<b>30 Day Price</b>	\$350,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>All comparisons are located in the Subject's subdivision and all within a half mile from the Subject. All the comps are the same model/design as the Subject and match the subject in every key areas of room count, GLA, style and proximity. Preference placed on comparisons that have similar features and comps that reflect Average condition as Subject is assumed to be. All Sold comps closed within 5 months of this report and reflect the current market conditions. All Sold comps as adjusted &amp; averaged provide a likely reliable indication of the Subject's value at the time of this report. No adjustments for age, acreage as there is no marketable difference.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.



## Subject Photos



Front



Front



Front



Address Verification



Address Verification



Side



## Subject Photos



Side



Side



Side



Side



Side



Side



## Subject Photos



Side



Street



Street



Street

## Listing Photos

**L1** 3595 Cricklewood LN  
Colorado Springs, CO 80910



Front

**L2** 2010 Ventura DR  
Colorado Springs, CO 80910



Front

**L3** 1553 Alvarado DR  
Colorado Springs, CO 80910



Front

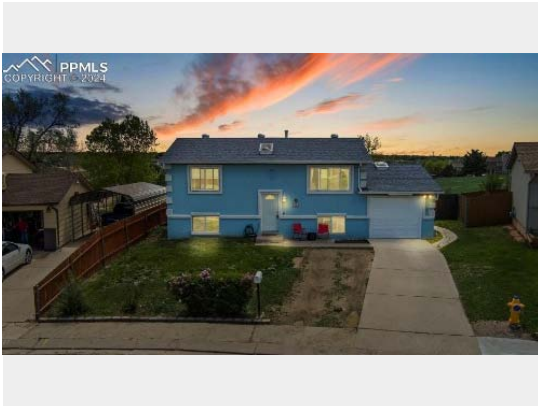
## Sales Photos

**S1** 3515 Verde DR  
Colorado Springs, CO 80910



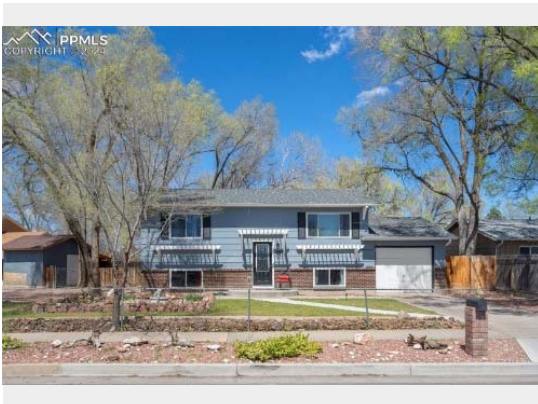
Front

**S2** 1961 Pepperwood DR  
Colorado Springs, CO 80910



Front

**S3** 3574 Verde DR  
Colorado Springs, CO 80910



Front



### ClearMaps Addendum

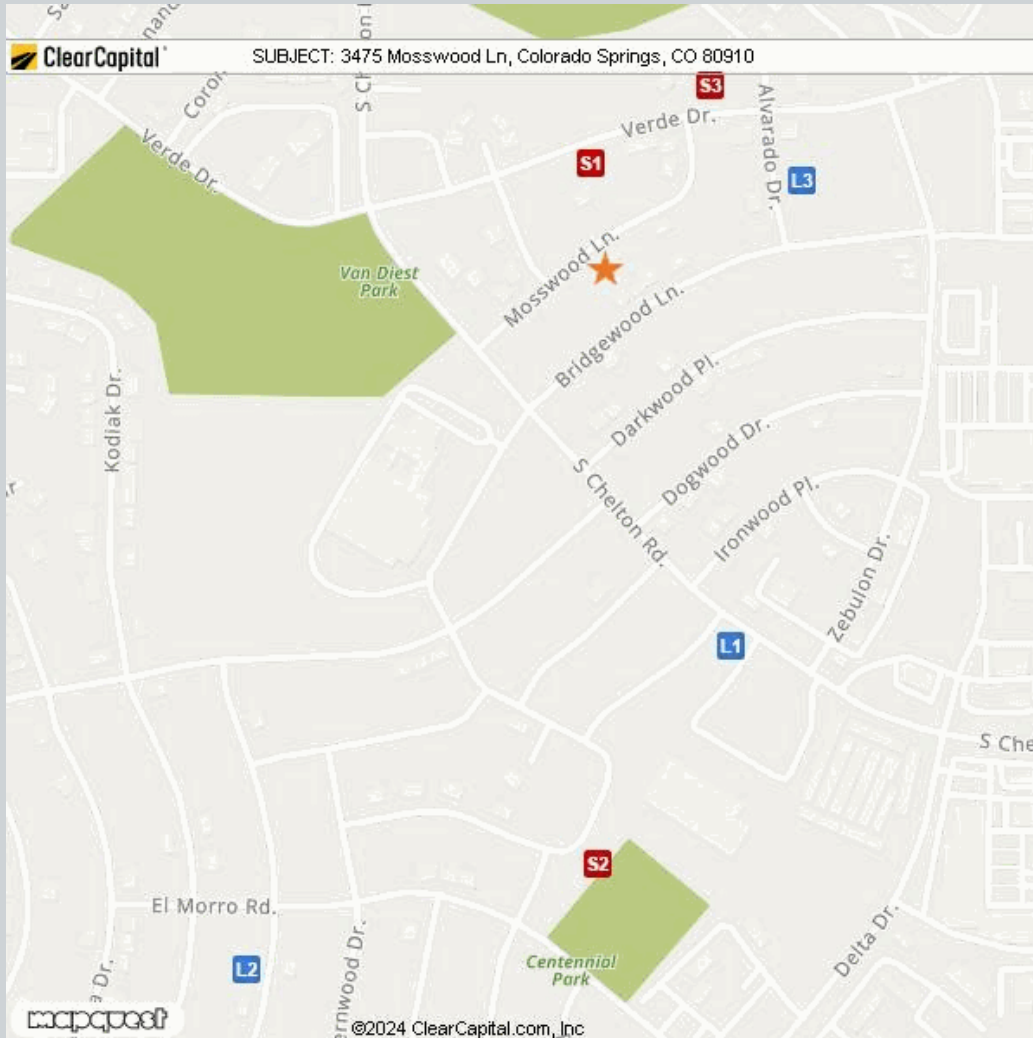
**Address** ★ 3475 Mosswood Lane, Colorado Springs, CO 80910

**Loan Number** 56829

**Suggested List** \$359,900

**Suggested Repaired** \$359,900

**Sale** \$355,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3475 Mosswood Lane, Colorado Springs, co 80910	--	Parcel Match
L1 Listing 1	3595 Cricklewood Ln, Colorado Springs, CO 80910	0.27 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	2010 Ventura Dr, Colorado Springs, CO 80910	0.53 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1553 Alvarado Dr, Colorado Springs, CO 80910	0.14 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3515 Verde Dr, Colorado Springs, CO 80910	0.07 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1961 Pepperwood Dr, Colorado Springs, CO 80910	0.40 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	3574 Verde Dr, Colorado Springs, CO 80910	0.14 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

**Purpose:**

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

**Comparable Requirements:**

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

**Property Condition Definitions:**

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

**Standard Instructions:**

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

**Undue Influence Concerns**

Please contact [uiprotider@clearcapital.com](mailto:uiprotider@clearcapital.com) for any Undue Influence concerns.

**Independence Hotline**

Please notify Clear Capital of any independence concerns by calling (530) 550-2138



## Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Darlene Haines	<b>Company/Brokerage</b>	1List Realty
<b>License No</b>	ER100003044	<b>Address</b>	3021 Mandalay Grv Colorado Springs CO 80917
<b>License Expiration</b>	12/31/2024	<b>License State</b>	CO
<b>Phone</b>	3039560090	<b>Email</b>	darlenehaines@hotmail.com
<b>Broker Distance to Subject</b>	5.11 miles	<b>Date Signed</b>	10/07/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### Unless otherwise specifically agreed to in writing:

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**