## **DRIVE-BY BPO**

#### **584 N MOHICAN STREET**

SANDY VALLEY, NEVADA 89019

56890 Loan Number \$345,000

As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

584 N Mohican Street, Sandy Valley, NEVADA 89019 **Property ID** 35176003 **Address** Order ID 9207695 **Inspection Date** 03/11/2024 **Date of Report** 03/12/2024 **APN Loan Number** 56890 201-31-601-013 **Borrower Name** Catamount Properties 2018 LLC County Clark **Tracking IDs Order Tracking ID** 3.11\_BPO Tracking ID 1 3.11\_BPO Tracking ID 2 Tracking ID 3

General Conditions		
Owner	Ruben Holderman JR	Condition Comments
R. E. Taxes	\$62,835	Property appears to be in good condition with no repairs needed.
Assessed Value	\$57,952	
Zoning Classification	SFR	
Property Type	Manuf. Home	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

nta					
Rural	Neighborhood Comments				
Stable	Rural community- no boarded up homes in area. No REO's				
Low: \$200,000 High: \$350,000	Short Sales currently listed in the neighborhood. No distressed sales in the last 6 months in the neighborhood.				
Remained Stable for the past 6 months.					
<90					
	Rural Stable Low: \$200,000 High: \$350,000 Remained Stable for the past 6 months.				

SANDY VALLEY, NEVADA 89019 Loan

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	584 N Mohican Street	117 North Mochican	1113 Mercury Avenue	490 West Onyx Ave
City, State	Sandy Valley, NEVADA	Jean, NV	Jean, NV	Jean, NV
Zip Code	89019	89019	89019	89019
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.50 1	1.90 1	1.12 1
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	\$	\$425,000	\$425,000	\$295,000
List Price \$		\$425,000	\$425,000	\$325,000
Original List Date		01/09/2024	02/22/2024	07/18/2023
DOM · Cumulative DOM		61 · 63	18 · 19	237 · 238
Age (# of years)	27	30	18	37
Condition	Good	Good	Good	Excellent
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,400	2,402	1,986	1,608
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Detached 3 Car(s)	Detached 4 Car(s)	Detached 3 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	2.07 acres	2.25 acres	2.06 acres	1.92 acres
Other	<del></del>			

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

**Listing 1** Most similar to subject. No adjustments needed.

Listing 2 Inferior - Comp smaller than subject. Lot size, bedroom count and garage space equal to subject

 $\textbf{Listing 3} \quad \text{Inferior-comp smaller than subject, has no garage and slightly smaller lot}.$ 

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3	
Street Address	584 N Mohican Street	584 N Mohican Street 2890 Cicchi Street 275 North Majave Street		2895 Buckskin Ave	
City, State	Sandy Valley, NEVADA	Jean, NV	Jean, NV	Jean, NV	
Zip Code	89019	89019	89019	89019	
Datasource	Tax Records	MLS	MLS	MLS	
Miles to Subj.		3.49 1	0.36 1	3.23 1	
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured	
Original List Price \$		\$240,000	\$399,900	\$295,000	
List Price \$		\$240,000	\$350,000	\$240,000	
Sale Price \$		\$240,000	\$345,000	\$240,000	
Type of Financing		Conv	Fha	Conv	
Date of Sale		11/09/2023	11/08/2023	03/05/2024	
DOM · Cumulative DOM		2 · 60	70 · 106	143 · 232	
Age (# of years)	27	33	19		
Condition	Good	Good	Good		
Sales Type		Fair Market Value	ir Market Value Fair Market Value		
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch	
# Units	1	1	1	1	
Living Sq. Feet	2,400	1,736	3,251	1,246	
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	5 · 3	3 · 2	
Total Room #	5	5	8	5	
Garage (Style/Stalls)	Detached 3 Car(s)	None	None	None	
Basement (Yes/No)	No	No	No	No	
Basement (% Fin)	0%	0%	0%	0%	
Basement Sq. Ft.					
Pool/Spa					
Lot Size	2.07 acres	2.00 acres	2.05 acres	2.07 acres	
Other					
Outer					

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Inferior- smaller square footage, no garage.

**Sold 2** Superior-larger square footage

**Sold 3** Inferior-smaller square footage

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Subject Sale	es & Listing His	story					
Current Listing S	tatus	Not Currently L	isted	Listing History Comments			
Listing Agency/F	irm			n/a			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed List Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$345,000	\$345,000			
Sales Price	\$345,000	\$345,000			
30 Day Price	\$345,000				
Comments Regarding Pricing St	trategy				
List at fair market value for \$345,000.00, as-is					

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

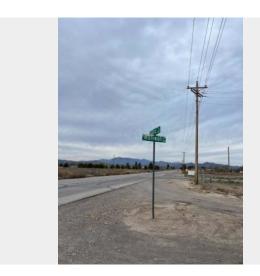
Property ID: 35176003

## **Subject Photos**

by ClearCapital



Front



Address Verification



Address Verification



Side



Side



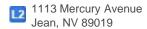
Street

# **Listing Photos**





Front





Front





### **Sales Photos**





Front

275 North Majave Street Jean, NV 89019



Front

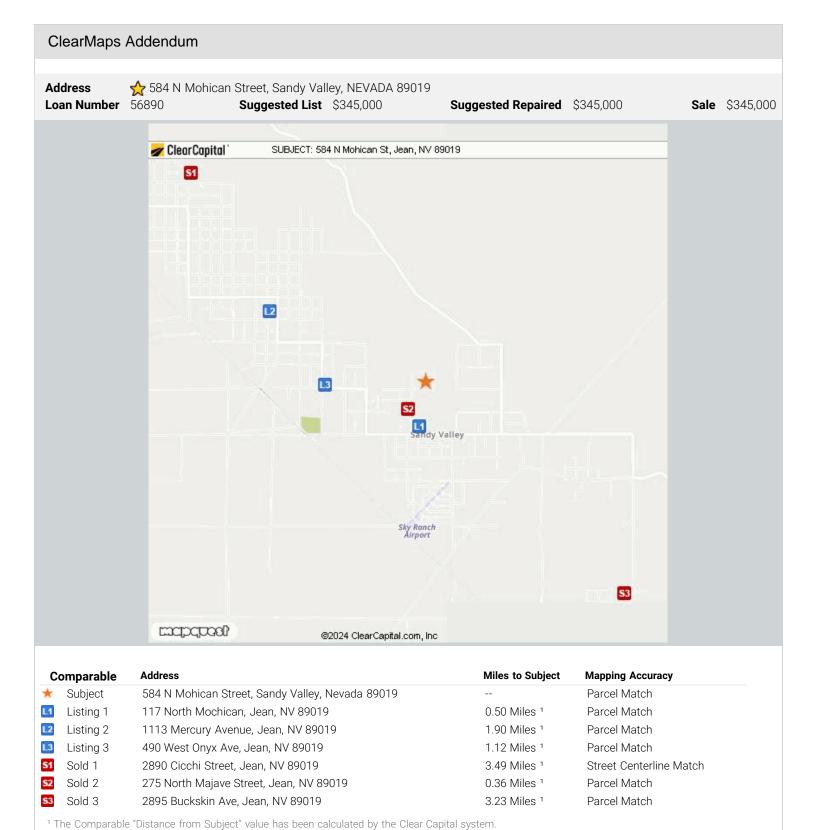
2895 Buckskin Ave Jean, NV 89019



Front

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<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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by ClearCapital

Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc Property ID: 35176003 Effective: 03/11/2024

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

**License Expiration** 

by ClearCapital

Broker Name Brandy Vossmer Company/Brokerage Elite Realty

License No BS.0146192 Address 7942 W Sahara Ave Las Vegas NV

89117

**License State** 

Phone7024233176Emailbrandylasvegashomes@gmail.com

**Broker Distance to Subject** 30.24 miles **Date Signed** 03/12/2024

05/31/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 35176003

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