

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1533 S 720 W, Woods Cross, UT 84087	<b>Order ID</b>	9601505	<b>Property ID</b>	35919708
<b>Inspection Date</b>	09/06/2024	<b>Date of Report</b>	09/13/2024		
<b>Loan Number</b>	56921	<b>APN</b>	06-068-0029		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Davis		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	9.6_CitiAgedBPO	<b>Tracking ID 1</b>	9.6_CitiAgedBPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC,	The subject property is a rambler style home located on a standard sized suburban mid-block lot. The subject appears to be well maintained. The roof, foundation and overall structure all appear to be in sound condition based on exterior only inspection.
<b>R. E. Taxes</b>	\$2,504	
<b>Assessed Value</b>	\$178,199	
<b>Zoning Classification</b>	RES	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	Location Type Suburban Built-Up>75% GrowthStable Property ValuesIncreasing Housing SupplyShortage Normal Marketing (days)<90 Number of listings comparable to the subject in the neighborhood13 Price range of comparable listings in the neighborhoodLow: \$112,000 High: \$895,000 Number of comparable sales per month (last 3 months)9 Percentage of Distressed Sales in the Neighborhood1% Predominant Sale TypeTraditional School DistrictGranite Percentage Land Use (Present land use must add up to 100%) One-Unit78% 2-4 Unit12% Multi-Family (> 4 Units)0% Commercial / Industrial10% ...
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$144,000 High: \$915,000	
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Neighborhood Comments

Location Type Suburban Built-Up>75% GrowthStable Property ValuesIncreasing Housing SupplyShortage Normal Marketing (days)<90  
Number of listings comparable to the subject in the neighborhood13 Price range of comparable listings in the neighborhoodLow: \$112,000  
High: \$895,000 Number of comparable sales per month (last 3 months)9 Percentage of Distressed Sales in the Neighborhood1% Predominant  
Sale TypeTraditional School DistrictGranite Percentage Land Use (Present land use must add up to 100%) One-Unit78% 2-4 Unit12% Multi-  
Family (> 4 Units)0% Commercial / Industrial10% Other0% Total100 % Percentage Occupancy (Present occupancy must add up to 100%)  
Owner Occupied88% Tenant Occupied12% Vacant0% Total100 % Neighborhood Comments This is a suburban neighborhood. REO/SS  
activity is low and holding steady. REOs/Short Sales make up 1.43% of the current listings, and 1.3% of the sold properties over the past 6  
months. REO's/SSs make up 1.1% of the current listings, and 0.98% of the sold properties over the past 6 month

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1533 S 720 W	549 S 1300 W	365 W 1450 N	1950 S 1100 W
City, State	Woods Cross, UT	Woods Cross, UT	Bountiful, UT	Woods Cross, UT
Zip Code	84087	84087	84010	84087
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.15 <sup>1</sup>	2.13 <sup>1</sup>	0.69 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$330,000	\$390,000	\$450,000
List Price \$	--	\$330,000	\$390,000	\$450,000
Original List Date		08/08/2024	08/16/2023	04/03/2022
DOM · Cumulative DOM	-- · --	29 · 36	20 · 394	58 · 894
Age (# of years)	70	40	63	109
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story rambler	1 Story rambler	1 Story rambler	1 Story rambler
# Units	1	1	1	1
Living Sq. Feet	1,095	1,152	1,160	1,154
Bdrm · Bths · ½ Bths	3 · 1	3 · 2	3 · 1	3 · 3
Total Room #	6	7	6	9
Garage (Style/Stalls)	Attached 1 Car	None	Carport 1 Car	Detached 2 Car(s)
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	75%	0%	0%	0%
Basement Sq. Ft.	1,095	--	--	1,143
Pool/Spa	--	--	--	--
Lot Size	0.14 acres	0.13 acres	0.18 acres	0.25 acres
Other	n, a	n, a	n, a	n, a

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** 4 BEDS 2.5 BATHS. HOME HAS NEWER KITCHEN WITH GRANITE COUNTER TOPS AND NEWER APPLIANCES. HOME HAS A NEWER ROOF, NEW PEX PLUMBING SUPPLY LINES THROUGHOUT THE HOUSE, WATER HEATER IS 2 YEARS OLD AND FURNACE IS NEWER AS WELL. HOME HAS WALKOUT BASEMENT AND WOULD BE A GREAT CANDIDATE FOR A MOTHER IN LAW APARTMENT. HOME IS LOCATED IN THE HEART OF BOUNTIFUL

**Listing 2** classic beauty was once featured in Better Homes and Gardens Magazine in the 1960s.

**Listing 3** move in ready with open floor plan and spacious private backyard. Basement has been finished adding the forth bedroom with amazing walk-in closet and large bathroom with stunning walk-in shower,

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	1533 S 720 W	695 W 770 S	65 E 1000 S	1426 S 1100 W
<b>City, State</b>	Woods Cross, UT	Woods Cross, UT	Bountiful, UT	Woods Cross, UT
<b>Zip Code</b>	84087	84087	84010	84087
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.50 <sup>1</sup>	1.13 <sup>1</sup>	0.66 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$360,000	\$375,000	\$349,900
<b>List Price \$</b>	--	\$360,000	\$375,000	\$349,900
<b>Sale Price \$</b>	--	\$350,000	\$375,000	\$387,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	12/01/2023	03/06/2024	02/25/2024
<b>DOM · Cumulative DOM</b>	-- · --	37 · 41	6 · 51	11 · 87
<b>Age (# of years)</b>	70	55	74	65
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Beneficial ; Residential	Beneficial ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story rambler	1 Story rambler	1 Story rambler	1 Story rambler
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,095	975	1,025	1,020
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	2 · 1	2 · 1	2 · 1
<b>Total Room #</b>	6	5	5	5
<b>Garage (Style/Stalls)</b>	Attached 1 Car	None	Detached 1 Car	Detached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	No	Yes	Yes
<b>Basement (% Fin)</b>	75%	0%	50%	80%
<b>Basement Sq. Ft.</b>	1095	--	1,025	768
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.14 acres	0.18 acres	0.25 acres	0.30 acres
<b>Other</b>	n, a	n, a	n, a	n, a
<b>Net Adjustment</b>	--	+\$9,000	-\$4,250	-\$14,125
<b>Adjusted Price</b>	--	\$359,000	\$370,750	\$372,875

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments: +\$3000 (inferior gross living area), +\$5000 (inferior bedrooms), -\$4000 (superior lot size), +\$5000 (inferior car storage) no seller paid concessions provided
- Sold 2** Adjustments: -\$11,000 (superior lot size), +\$5000 (inferior bedrooms), +\$1750 (inferior gross living area) no seller paid concessions provided
- Sold 3** Adjustments: -\$16,000 (superior lot size), -\$5000 (superior car storage), +\$5000 (inferior bedrooms), +\$1875 (inferior gross living area)

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				MLS history attached			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
03/08/2024	\$369,900	--	--	Sold	03/18/2024	\$360,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$367,500	\$367,500
<b>Sales Price</b>	\$362,500	\$362,500
<b>30 Day Price</b>	\$335,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The market is currently experiencing historic low inventory levels. The market is also experiencing historic low average Days On Market (DOM.) The market is also experience strong demand due to strong employment growth from an influx of large employers. Rental availability is also at historically low levels. The post pandemic flux has not has any significant effect on value but has decreased supply and increased demand creating an environment where the average list to sold price ratio is 103% and making the rental market prices increase by 67% due to tight supplies by the simple economic theory of supply and demand.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Address Verification



Side



Side



Street



## Subject Photos



Street



Other



Other

## Listing Photos

**L1** 549 S 1300 W  
Woods Cross, UT 84087



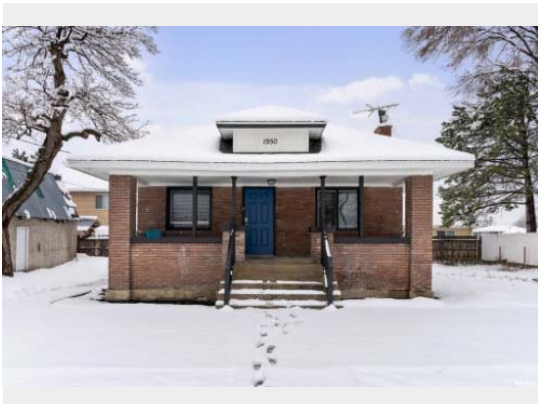
Front

**L2** 365 W 1450 N  
Bountiful, UT 84010



Front

**L3** 1950 S 1100 W  
Woods Cross, UT 84087



Front

## Sales Photos

**S1** 695 W 770 S  
Woods Cross, UT 84087



Front

**S2** 65 E 1000 S  
Bountiful, UT 84010



Front

**S3** 1426 S 1100 W  
Woods Cross, UT 84087



Front

## ClearMaps Addendum

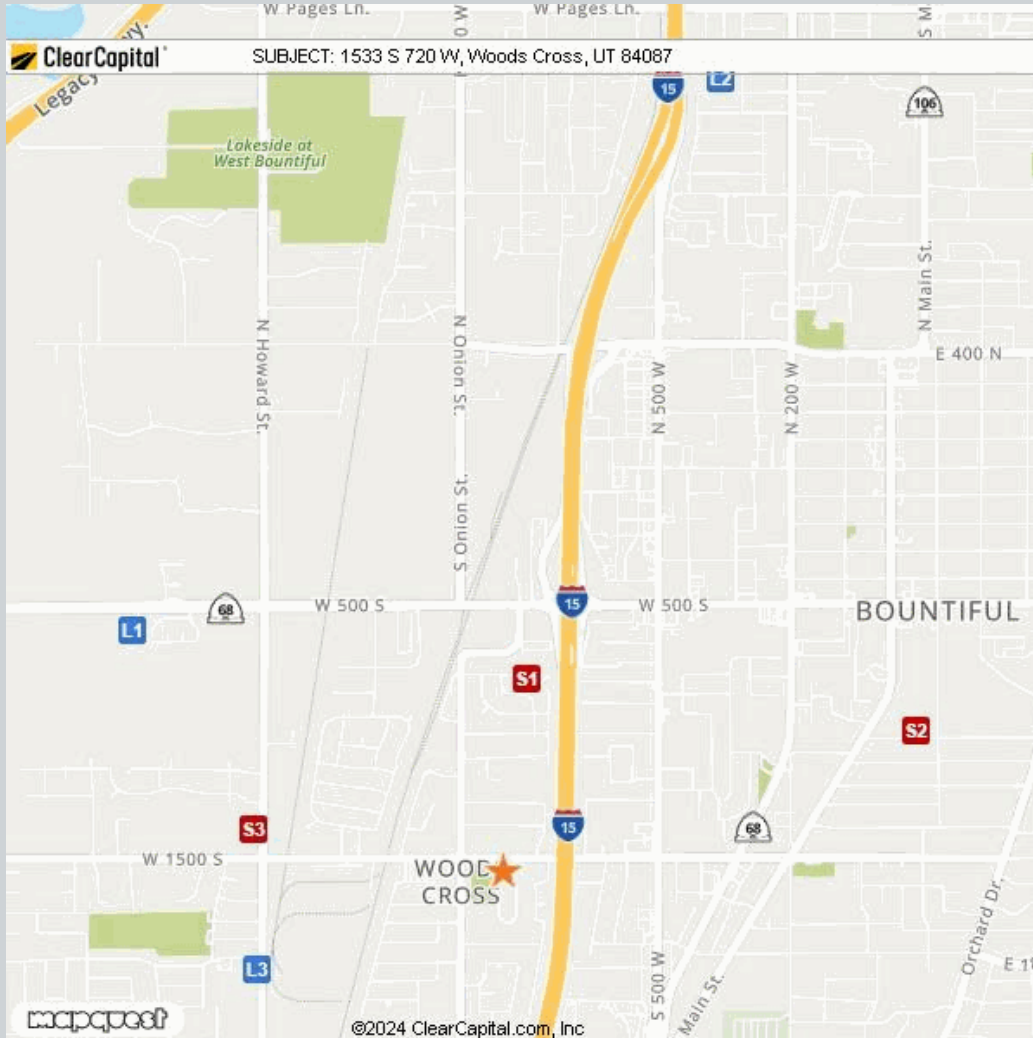
**Address** ★ 1533 S 720 W, Woods Cross, UT 84087

**Loan Number** 56921

**Suggested List** \$367,500

**Suggested Repaired** \$367,500

**Sale** \$362,500



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1533 S 720 W, Woods Cross, UT 84087	--	Parcel Match
L1 Listing 1	549 S 1300 W, Woods Cross, UT 84087	1.15 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	365 W 1450 N, Bountiful, UT 84010	2.13 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1950 S 1100 W, Woods Cross, UT 84087	0.69 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	695 W 770 S, Woods Cross, UT 84087	0.50 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	65 E 1000 S, Bountiful, UT 84010	1.13 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1426 S 1100 W, Woods Cross, UT 84087	0.66 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

**Purpose:**

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

**Comparable Requirements:**

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

**Property Condition Definitions:**

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

**Standard Instructions:**

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

**Undue Influence Concerns**

Please contact [uiprotider@clearcapital.com](mailto:uiprotider@clearcapital.com) for any Undue Influence concerns.

**Independence Hotline**

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

## Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	David Forsberg	<b>Company/Brokerage</b>	Presidio Real Estate
<b>License No</b>	6004247-sa00	<b>Address</b>	435 W 400 South Salt Lake City UT 84101
<b>License Expiration</b>	09/30/2025	<b>License State</b>	UT
<b>Phone</b>	8016510707	<b>Email</b>	bigdavesells@gmail.com
<b>Broker Distance to Subject</b>	7.88 miles	<b>Date Signed</b>	09/13/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**