# **DRIVE-BY BPO**

### 415 BRAILSFORD BOULEVARD

SUMMERVILLE, SC 29485

57119 Loan Number **\$257,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	415 Brailsford Boulevard, Summerville, SC 29485 05/11/2024 57119 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9335329 05/11/2024 14516060010 Dorchester	Property ID	35393547
Tracking IDs					
Order Tracking ID	5.10_BPO	Tracking ID 1	5.10_BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	ASHLEY L THOMPSON	Condition Comments
R. E. Taxes	\$1,014	The property matches the neighborhood in terms of quality, age,
Assessed Value	\$5,378	style, and size. It is situated close to various potential external
Zoning Classification	Residential R2_DC	factors. However, based on my real estate experience and familiarity with the local area, these external factors do not
Property Type	SFR	affect the property's marketability or value.
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Located near all amenities, schools, shopping, and parks, the
Sales Prices in this Neighborhood	Low: \$181000 High: \$377000	area is free from commercial or industrial influences. It displays generally average to good maintenance patterns and
Market for this type of property	Decreased 2 % in the past 6 months.	marketability with demand and supply now seemingly in balance.
Normal Marketing Days	<30	

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	415 Brailsford Boulevard	222 Braly Drive	112 Hope Drive	103 Waring Road 88
City, State	Summerville, SC	Summerville, SC	Summerville, SC	Summerville, SC
Zip Code	29485	29485	29485	29485
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.15 1	0.87 1	0.63 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$230,000	\$275,000	\$300,000
List Price \$		\$215,000	\$259,000	\$292,000
Original List Date		02/28/2024	03/17/2024	04/15/2024
DOM · Cumulative DOM	·	18 · 73	54 · 55	19 · 26
Age (# of years)	44	33	37	23
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Trad	1 Story Trad	1 Story Trad	1 Story Trad
# Units	1	1	1	1
Living Sq. Feet	1,127	1,189	1,040	1,285
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 1	4 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.25 acres	0.23 acres	0.03 acres	0.20 acres

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

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Property ID: 35393547

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Current Listings - Cont.

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Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** A fair market comparable property is situated in the subject area, close to all amenities, schools, parks, and shopping. It matches the subject in style, design, and quality. While it has less acreage than the subject property, it is superior in terms of square footage and age.
- **Listing 2** A fair market comparable property is situated in the target area, close to all amenities, schools, parks, and shopping. It matches the subject property in style, design, and quality. It has the same number of bedrooms but is inferior in terms of garage stalls, square footage, acreage, and full baths. However, it is superior in terms of its newer age.
- **Listing 3** The fair market comparison property, situated in the target area, is close to all amenities including schools, parks, and shopping centers. It matches the subject property in style, design, and quality. It surpasses the subject property in terms of square footage, number of bedrooms, and newer construction but falls short in lot size.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	415 Brailsford Boulevard	106 Carmon Street	123 Waring Road	123 Larson Drive,
City, State	Summerville, SC	Summerville, SC	Summerville, SC	Summerville, SC
Zip Code	29485	29485	29485	29485
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.43 1	0.75 1	0.13 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$174,900	\$252,000	\$269,000
List Price \$		\$174,900	\$252,000	\$269,000
Sale Price \$		\$191,000	\$252,000	\$269,000
Type of Financing		Cash	Conv	Fha
Date of Sale		01/16/2024	04/19/2024	04/10/2024
DOM · Cumulative DOM		20 · 84	7 · 46	4 · 34
Age (# of years)	44	46	51	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Trad	1 Story Trad	1 Story Trad	1 Story Trad
# Units	1	1	1	1
Living Sq. Feet	1,127	1,215	1,331	1,393
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 1 · 1	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.25 acres	0.22 acres	0.18 acres	0.23 acres
Other				
Net Adjustment		+\$5,000	+\$5,000	-\$10,000
Adjusted Price		\$196,000	\$257,000	\$259,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 The fair market comparison property is located in the target area, near all amenities including schools, parks, and shopping centers. It matches the subject property in style, design, and quality. However, it is less favorable than the subject property regarding age (+5k), acreage (+5k), and number of full bathrooms (+5k), yet it surpasses in having fewer half bathrooms (-5k) and less square footage (-5k). (+5K) adjustments have been made.
- Sold 2 The fair market comparison is situated in the subject area, close to all amenities, including schools, parks, and shopping. It matches the subject property in style, design, and quality. It is equivalent in terms of bedrooms and garage stalls but falls short in acreage (+5K), age (+5K), and full bathrooms (+5K). However, it surpasses in half bathrooms (-5K) and square footage (-5K). (+5K) Adjustments made.
- **Sold 3** The fair market comparison is situated in the target area, close to all amenities, schools, parks, and shopping centers. It is comparable in style, design, and quality. It surpasses the subject property in square footage (-5k) but falls short in terms of acreage (+5k), age (+5k), and number of garage stalls (+5k). (-10k) adjustments made,

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Current Listing S	urrent Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/Firm		Subject has been listed and removed from the market in the last 12 months.					
Listing Agent Name							
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/18/2024	\$249,999			Sold	05/06/2024	\$205,000	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$267,000	\$267,000		
Sales Price	\$257,000	\$257,000		
30 Day Price	\$247,000			
Comments Regarding Pricing Strategy				

Market conditions in the subject neighborhood corroborate the aforementioned conclusion regarding the trend of property values, supply and demand, and marketing time. This includes data on competitive properties for sale in the area, as well as a description of the prevalence of sales and financing concessions.

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**







Front



Address Verification



Street

SUMMERVILLE, SC 29485

# **Listing Photos**





Front





Front

103 Waring Road 88 Summerville, SC 29485



Front

57119

## **Sales Photos**





Front

123 Waring Road Summerville, SC 29485



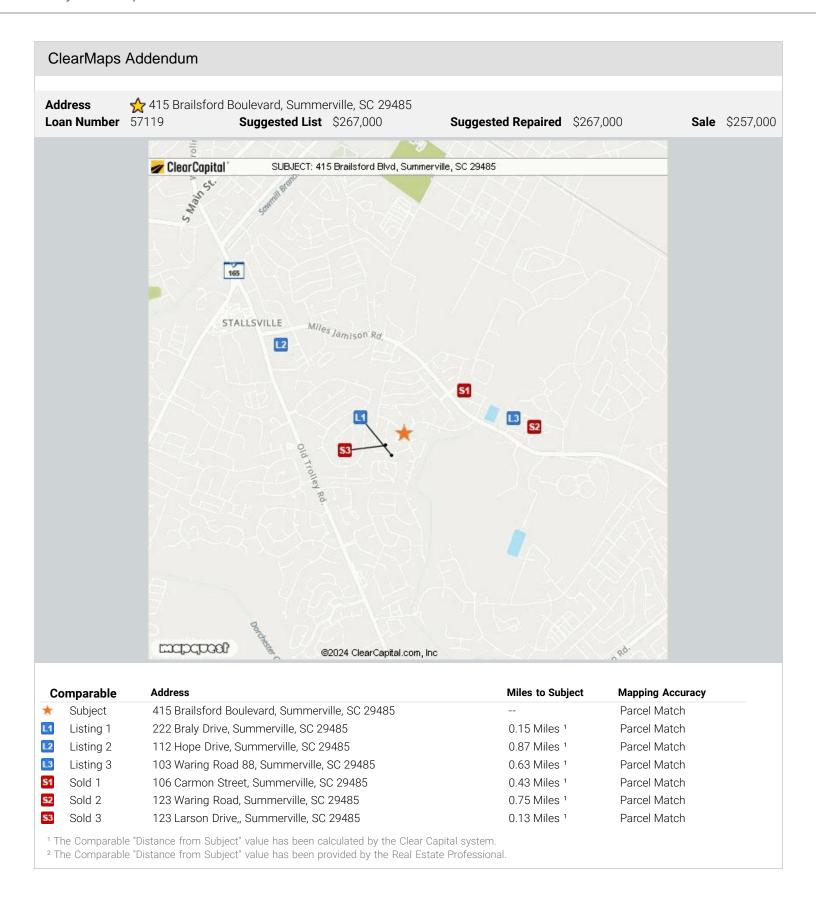
Front

123 Larson Drive, Summerville, SC 29485



Front

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## Addendum: Report Purpose

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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## Addendum: Report Purpose - cont.

## Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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## Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

Broker NameBarbara KnowellCompany/BrokerageB K Realty & Associates IncLicense No16644Address6650 Rivers Avenue North Charleston SC 29406

License Expiration 06/30/2025 License State SG

Phone8435090466Emailbkrealty7@att.netBroker Distance to Subject9.34 milesDate Signed05/11/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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