

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	197 S Circle Drive, Pueblo, COLORADO 81007	Order ID	9277899	Property ID	35303836
Inspection Date	04/15/2024	Date of Report	04/15/2024		
Loan Number	57127	APN	0610212004		
Borrower Name	Catamount Properties 2018 LLC	County	Pueblo		

Tracking IDs

Order Tracking ID	4.15_BPO	Tracking ID 1	4.15_BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	DAVID L MIZELL LAUREL P MIZELL	Condition Comments This subject appears to be maintained at this time.
R. E. Taxes	\$2,013	
Assessed Value	\$350,844	
Zoning Classification	Residential R1:RES/1 FAM DWEL 7000SF	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments This area has easy access to schools, parks, places of worship, shopping, medical facilities, restaurants and the highway
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$52000 High: \$625000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	197 S Circle Drive	380 Palmer Lake	40 Glenrose	244 Fairknoll
City, State	Pueblo, COLORADO	Pueblo, CO	Pueblo, CO	Pueblo West, CO
Zip Code	81007	81007	81007	81007
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.04 ¹	0.83 ¹	0.81 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$438,500	\$380,000	\$339,900
List Price \$	--	\$379,000	\$380,000	\$339,900
Original List Date		01/25/2024	04/04/2024	04/07/2024
DOM · Cumulative DOM	-- · --	81 · 81	11 · 11	8 · 8
Age (# of years)	29	26	45	27
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,366	1,471	1,254	1,280
Bdrm · Bths · ½ Bths	6 · 2	3 · 2	4 · 3 · 8	3 · 2
Total Room #	11	7	8	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	No
Basement (% Fin)	90%	0%	100%	0%
Basement Sq. Ft.	1,326	1,471	1,254	--
Pool/Spa	--	--	--	--
Lot Size	.37 acres	.344 acres	.37 acres	.381 acres
Other	solar and 1 fireplace	solar and 1 fireplace	fireplace, no solar	no fireplace or solar

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This comp has solar and a fireplace. It is in the same area as the subject. It is slightly larger than the subject.

Listing 2 This comp is in the same area as the subject. It has a fireplace and a finished basement. It doesn't have solar.

Listing 3 This comp is in the same area as the subject. It doesn't have a fireplace or solar.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	197 S Circle Drive	784 Bellflower	229 Spaulding	138 Spaulding
City, State	Pueblo, COLORADO	Pueblo West, CO	Pueblo West, CO	Pueblo West, CO
Zip Code	81007	81007	81007	81007
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.47 ¹	0.10 ¹	0.19 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$350,000	\$385,000	\$395,000
List Price \$	--	\$350,000	\$330,000	\$387,500
Sale Price \$	--	\$350,000	\$330,000	\$387,000
Type of Financing	--	Conventional	Conventional	Fha
Date of Sale	--	02/09/2024	09/07/2023	05/25/2023
DOM · Cumulative DOM	-- · --	44 · 44	55 · 55	101 · 101
Age (# of years)	29	18	43	29
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,366	1,468	1,225	1,488
Bdrm · Bths · ½ Bths	6 · 2	3 · 2	4 · 2	4 · 2 · 1
Total Room #	11	7	9	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	90%	0%	100%	100%
Basement Sq. Ft.	1326	1,394	1,225	1,488
Pool/Spa	--	--	--	--
Lot Size	.37 acres	.31 acres	.321 acres	.341 acres
Other	solar and 1 fireplace	no solar or fireplace	1 fireplace, no solar	1 fireplace, no solar
Net Adjustment	--	+\$16,584	+\$19,887	-\$27,214
Adjusted Price	--	\$366,584	\$349,887	\$359,786

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This comp is in the same area as the subject. Adjustments made, \$1000 per bed = +\$3000, +\$1500 for fireplace, \$50 per sq ft ag = -\$5100, \$12 per sq ft basement = -\$816, \$15 per sq ft finished basement = +\$18000. this comp is the closest in GLA
- Sold 2** This comp is in the same area as the subject. It doesn't have solar. Adjustments made, \$1000 per bed = +\$2000, \$50 per sq ft ag = +\$7050, \$12 per sq ft basement = +\$1212, \$15 per sq ft finished basement = -\$375, +\$10000 for solar
- Sold 3** This comp is in the same area as the subject. Adjustments made, condition - 5% = -\$19350, seller concessions = -\$6000, +\$10000 for solar, \$1000 per bed = +\$2000, -\$1500 for bath, \$50 per sq ft ag = -\$6100, \$12 per sq ft basement = -\$1944, \$15 per sq ft finished basement = -4320

Subject Sales & Listing History

Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm				This subject has been listed and sold within the las 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months		0					
# of Sales in Previous 12 Months		1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
02/26/2024	\$309,900	03/07/2024	\$299,900	Sold	04/09/2024	\$280,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$359,000	\$359,000
Sales Price	\$358,000	\$358,000
30 Day Price	\$357,000	--
Comments Regarding Pricing Strategy		
I searched all ranchers in the area from 1200 to 1500 sq ft ag with fireplaces and I found 3, and I used them all. I went back 12 months and out 2 miles for sold comps. I searched ranchers from 1200 to 1500 sq ft ag and I found 3, and I used them all. Adjustments were made to make the sold comps equal the subject.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Street

Listing Photos

L1 380 Palmer Lake
Pueblo, CO 81007



Front

L2 40 Glenrose
Pueblo, CO 81007



Front

L3 244 Fairknoll
Pueblo West, CO 81007



Front

Sales Photos

S1 784 Bellflower
Pueblo West, CO 81007



Front

S2 229 Spaulding
Pueblo West, CO 81007



Front

S3 138 Spaulding
Pueblo West, CO 81007



Front

ClearMaps Addendum

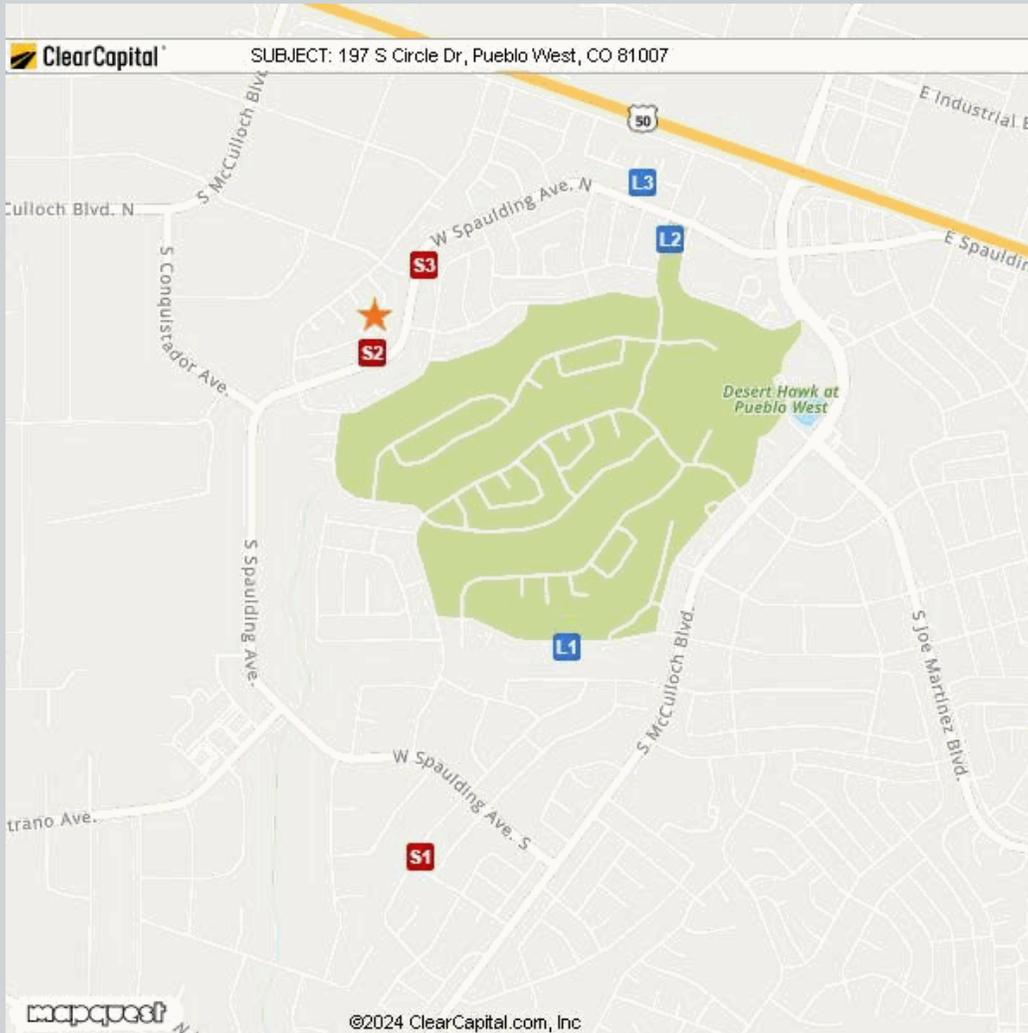
Address ★ 197 S Circle Drive, Pueblo, COLORADO 81007

Loan Number 57127

Suggested List \$359,000

Suggested Repaired \$359,000

Sale \$358,000



Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	197 S Circle Drive, Pueblo, Colorado 81007	--	Parcel Match
L1 Listing 1	380 Palmer Lake, Pueblo, CO 81007	1.04 Miles ¹	Parcel Match
L2 Listing 2	40 Glenrose, Pueblo, CO 81007	0.83 Miles ¹	Street Centerline Match
L3 Listing 3	244 Fairknoll, Pueblo, CO 81007	0.81 Miles ¹	Parcel Match
S1 Sold 1	784 Bellflower, Pueblo, CO 81007	1.47 Miles ¹	Parcel Match
S2 Sold 2	229 Spaulding, Pueblo, CO 81007	0.10 Miles ¹	Parcel Match
S3 Sold 3	138 Spaulding, Pueblo, CO 81007	0.19 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lisa White	Company/Brokerage	Lisa M. White
License No	FA.100085915	Address	1528 Fortino Blvd Pueblo CO 81008
License Expiration	12/31/2026	License State	CO
Phone	7192506761	Email	coloradolisawhite@kw.com
Broker Distance to Subject	7.51 miles	Date Signed	04/15/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.