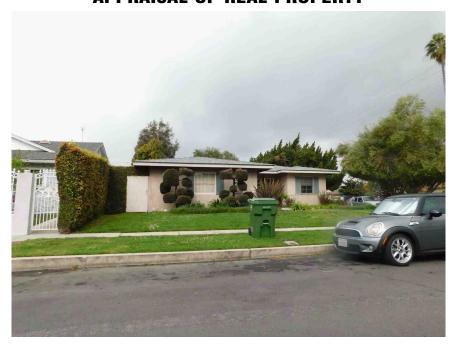
File # **2404-04**

APPRAISAL OF REAL PROPERTY



LOCATED AT

7057 Mary Ellen Ave North Hollywood, CA 91605-4644 TRACT # 19775 LOT 27

FOR

WEDGEWOOD INC 2015 MANHATTAN BEACH BL, SUITE 100 REDONDO BEACH, CA 90276

OPINION OF VALUE

800,000

AS OF

04/05/2024

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USPAP ADDENDUM 57139 File No. 2404-04

Borrower	REDWOOD HOLDINGS			
Property Address	7057 Mary Ellen Ave	County	Ctoto	7in Codo
City Lender	North Hollywood WEDGEWOOD INC	County Los angeles	State CA	Zip Code 91605-4644
Condo	WEDGEWOOD INC			
This report	was prepared under the fo	llowing USPAP reporting option:		
★ Appraisa	ıl Report	This report was prepared in accordance with USPAP S	tandards Rule 2-2(a).	
Restricte	ed Appraisal Report	This report was prepared in accordance with USPAP S	tandards Rule 2-2(b).	
			()	
	Exposure Time			
1		for the subject property at the market value stated in this	report is: <u>THE REASON</u>	ABLE EXPOSURE TIME IS
30 TO 90 DAY	rs			
Additional C	Certifications			
	to the best of my knowledge	and belief:		
			v that is the subject of this report w	vithin the
l 		appraiser or in any other capacity, regarding the property ng acceptance of this assignment.	that is the subject of this report w	Tullin tile
linee-yea	ar period irrifficulately preced	ng acceptance of this assignment.		
		raiser or in another capacity, regarding the property that		he three-year
		nce of this assignment. Those services are described in	the comments below.	
	nts of fact contained in this rep			
		sions are limited only by the reported assumptions and limitin	g conditions and are my personal, im	partial, and unbiased
1 *	nalyses, opinions, and conclusion	ons. It or prospective interest in the property that is the subject of t	his report and no personal interest wi	ith reconnect to the parties
involved.	wise indicated, i have no preser	to prospective interest in the property that is the subject of t	ilis report and no personal interest wi	in respect to the parties
	s with respect to the property t	nat is the subject of this report or the parties involved with this	s assignment.	
		contingent upon developing or reporting predetermined result	_	
1	<u> </u>	ment is not contingent upon the development or reporting of a		value that favors the cause of
the client, the	amount of the value opinion, the	attainment of a stipulated result, or the occurrence of a subse	quent event directly related to the inter	nded use of this appraisal.
- My analyses	, opinions, and conclusions we	e developed, and this report has been prepared, in conformity	with the Uniform Standards of Profes	sional Appraisal Practice that
	at the time this report was prepa			
		ersonal inspection of the property that is the subject of this re		
		significant real property appraisal assistance to the person(s)	signing this certification (if there are o	exceptions, the name of each
individual prov	iding signincant real property ap	praisal assistance is stated elsewhere in this report).		
Additional C	comments			
APPRAISER		SIIPERVIS	ORY APPRAISER: (only if re	eauired)
MAIGER		OUI ENVISO	maioziii (dilly ii 16	
	Church I -	Dalume		
Signature:	JANA I	Signature:		
	H P BALDINO	Name:		
	04/05/2024	Date Signed:		
	#: <u>AR001957</u>	State Certification		
or State License : State: CA	<i>π</i>	or State License State:	΄π.	
	f Certification or License: 02/		of Certification or License:	
Effective Date of		•	praiser Inspection of Subject Property:	
	5-/55/2524		Exterior-only from Street	Interior and Exterior

Exterior-Only Inspection Residential Appraisal Report

57139 File# 2404-04

	ne purpose	oi tilis sui	iiiiai appiaidai idpo	it io to piot	ide the lender/chefit with	an accurate, and adequa			lue of the subject propert
	Property Addre	ess 7057	Mary Ellen Ave			City North Holly	ywood	State CA	Zip Code 91605-464
	Borrower RE	DWOOD HO	LDINGS		Owner of Public Re	ecord Morgan Livin	G TRUST	County Los	ANGELES
	Legal Descript	tion TRAC	CT # 19775 LOT 27						
	Assessor's Pa	arcel # 2	327-012-012			Tax Year 2023		R.E. Taxes \$	-,
ĭ	Neighborhood	Name No	ORTH HOLLYWOOD			Map Reference	532-D-5	Census Tract	1234.10
SUBJECT	Occupant 🗎	Owner [Tenant Vac	ant	Special Assessmen	nts \$ o	☐ PL	ID HOA\$ o	per year per mo
Ŕ	Property Right	ts Appraised	X Fee Simple	Leaseho	old Other (describe)				
S	Assignment Ty	ype	Purchase Transaction	Refin	ance Transaction 🔀 Ot	her (describe) SERVICIN	IG		
	Lender/Client	WEDGE	WOOD INC		Address 20	15 MANHATTAN BEACH	BL, SUITE 100, R	EDONDO BEACH, CA 90	1276
	Is the subject	property cur	rently offered for sale of	or has it been o	offered for sale in the twelve r	nonths prior to the effective	e date of this apprais	sal?	Yes No
			d, offering price(s), and			#SR23174688 THE SUB.			000
	l did	did not a	nalyze the contract for	sale for the su	bject purchase transaction. E	xplain the results of the ana	alysis of the contract	t for sale or why the analy	sis was not
	performed.		-			•			
ij									
₹	Contract Price	\$	Date of Con	tract	Is the property se	eller the owner of public rec	ord? Yes	No Data Source(s)	
CONTRACT	Is there any fir	nancial assis	tance (loan charges, s	ale concessior	ns, gift or downpayment assis	tance, etc.) to be paid by a	iny party on behalf o	f the borrower?	Yes
င္ပ	-		er amount and describe			, , ,	, ,		
					•				
Ī	Note: Race a	nd the racia	l composition of the	neighborhoo	d are not appraisal factors.				
			ood Characteristics	. 334.1100	•••	-Unit Housing Trends		One-Unit Housing	Present Land Use 9
	Location	Urban	Suburban	Rural	Property Values Incre		Declining	PRICE AGE	
		Over 75%	25-75%	Under 25%	Demand/Supply Short		Over Supply	\$ (000) (yrs)	
8					- ''' -			, , ,	
ĕ	Growth	Rapid	X Stable □	Slow	Marketing Time Munde		Over 6 mths	500 LOW 0	Multi-Family
NEIGHBORHOOD	Neighborhood			S LOCATED	NORTH OF VICTORY, SOUT	H OF SHERMAN WAY,	WEST OF THE	1,500 High 90	A
Ĕ			OF WOODMAN					900 Pred. 60	
호	Neighborhood	Description	The subject is	located in a	suburban area. It is withi	n 5 miles of many diver	sified financial, i	ndustrial, service & mo	ovie industry centers. All
뿐	convenience	s & suppo	rting services(mark	ets, gas sta	tions, etc) are within 2 m	iles & are along the tra	ffic arteries Coldy	vater Cyn & Victory 1	he subject is located 15
	minutes for	major retai	l, entertainment & d	employment	opportunities in Burbank	& Sherman Oaks. It is 3	O to 60 minutes	from downtown Los An	geles
	Market Conditi	ions (includi	ng support for the abov	e conclusions	CONVENTIONAL F	NANCING IS PREDOMINAN	T IN THE AREA. D	EMAND IS BEGINNING TO	STABILIZE THE RATE OF
	INFLATION HA	S BEEN DEC	REASING, BUT VALUE	S ARE STILL H	IOLDING STABLE. FUNDS ARE	STILL AVAILABLE BUT SA	LES ACTIVITY IS BE	GINNING TO WAIT FOR I	NTEREST RATES TO DECLIN
	BUYER ARE	BEGINNING	TO BE MORE WILLING	TO WAIT FOR	RATES TO DECLINE BEFORE	THEY BUY. MOST SALES A	ARE CASH AT THE P	RESENT TIME	
	Dimensions (60 X 100 X	65 X 95		Area 6457 sf	Sh	ape irregular	View	N;Res;
	Specific Zonin	g Classificat	on LAR1		Zoning Descripti	ON RESIDENTIAL SFR			
	Zoning Compli	iance 🗶	Legal 🔲 Legal Non	conforming (G		Zoning 🔲 Illegal (desci	ribe)		
	Is the highest	and best use	of subject property as	improved (or	as proposed per plans and s	pecifications) the present u	se?	Yes No If No,	describe
	Utilities	Public C	ther (describe)		Public Oth	ner (describe)	Off-site Impr	ovements - Type	Public Private
SITE	Electricity	X		1	Motor		Street ASPI	JAI T	X
딩	Gas				<i>N</i> ater X		OLIOUL ASP	IALI	
		X			Sanitary Sewer		Alley NON		
	FEMA Special		d Area Yes		Sanitary Sewer 🗶 [FEMA Map # 06		E	lap Date 09/26/2008
		Flood Hazar	d Area Yes	No FE	Sanitary Sewer X	FEMA Map # 06 No If No, describe	Alley non	E	
	Are the utilities	Flood Hazar s and off-site	improvements typical	No FE for the market	Sanitary Sewer 🗶 [No If No, describe	Alley NON 037C1310F	E	lap Date 09/26/2008
	Are the utilities Are there any	Flood Hazar s and off-site adverse site	improvements typical conditions or external	No FE for the market factors (easen	Sanitary Sewer X MA Flood Zone x t area? X Yes	No If No, describe	Alley NON 037C1310F ses, etc.)?	E Fema n	lap Date 09/26/2008
	Are the utilities Are there any a THE SUBJEC	Flood Hazar s and off-site adverse site	improvements typical conditions or external GRADE. THE TITLE	No FE for the market factors (easem	Sanitary Sewer X MA Flood Zone X t area? X Yes nents, encroachments, enviro S NOT BEEN REVIEWED. N	No If No, describe nmental conditions, land us O ADVERSE INFLUENCE	Alley NON 037C1310F ses, etc.)?	E Fema n	lap Date 09/26/2008
	Are the utilities Are there any a THE SUBJEC	Flood Hazar s and off-site adverse site ormation d	improvements typical conditions or external GRADE. THE TITLE iscrepancy with len	No FE for the market factors (easem	Sanitary Sewer X [MA Flood Zone X t area? X Yes nents, encroachments, enviro	No If No, describe nmental conditions, land us O ADVERSE INFLUENCE	Alley NON 037C1310F ses, etc.)?	E Fema n	lap Date 09/26/2008
	Are the utilities Are there any THE SUBJEC For flood inf LOT SIZE TA	Flood Hazar s and off-site adverse site ormation d KEN FROM	improvements typical conditions or external GRADE. THE TITLE iscrepancy with len	No FE for the market factors (easen REPORT HA der's certific	Sanitary Sewer X MA Flood Zone X t area? X Yes nents, encroachments, enviro S NOT BEEN REVIEWED. N	No If No, describe nmental conditions, land us to ADVERSE INFLUENCE usupersedes appraisal falls	Alley NON 037C1310F ses, etc.)? s slood information d Tax Records	E Fema n	lap Date 09/26/2008
	Are the utilities Are there any THE SUBJEC For flood inf LOT SIZE TAI Source(s) Use Other (des	Flood Hazar s and off-site adverse site of Is ABOVI formation d KEN FROM ed for Physic scribe)	improvements typical conditions or external GRADE. THE TITLE iscrepancy with len PLAT MAP al Characteristics of Pr	No FE for the market factors (easen REPORT HA der's certific	Sanitary Sewer X MA Flood Zone X t area? X Yes nents, encroachments, enviro S NOT BEEN REVIEWED. N action, lender certification	No If No, describe nmental conditions, land us O ADVERSE INFLUENCE supersedes appraisal f	Alley NON 037C1310F ses, etc.)? s slood information d Tax Records	FEMA N	lap Date 09/26/2008 o If Yes, describe
_	Are the utilities Are there any THE SUBJEC For flood inf LOT SIZE TAI Source(s) Use Other (des	Flood Hazar s and off-site adverse site or IS ABOVI formation d KEN FROM ed for Physic	improvements typical conditions or external GRADE. THE TITLE iscrepancy with len PLAT MAP al Characteristics of Pr	No FE for the market factors (easem REPORT HA: der's certific	Sanitary Sewer X MA Flood Zone X t area? X Yes nents, encroachments, enviro S NOT BEEN REVIEWED. N action, lender certification	No If No, describe nmental conditions, land us to ADVERSE INFLUENCE usupersedes appraisal falls	Alley NON 037C1310F ses, etc.)? s rlood information d Tax Records ss Living Area	FEMA N Yes N Prior Inspection	lap Date 09/26/2008 o If Yes, describe
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Exterior-Only Inspection Residential Appraisal Report File # 2404-04

57139

There are 4 comparable	e properties currently	offered for sale in t	he subject neighborho	ood ranging in price	from \$ 700 000	to \$ 929	.000
		neighborhood within					
		COMPARABI			E SALE # 2		,150,000 ·
FEATURE	SUBJECT	CUMPARABI	LE SALE # I		LE SALE # Z	COMPARABL	E SALE # 3
Address 7057 Mary Ellen Av	e	12600 Kittridge St		7065 Varna Ave		7111 Goodland Ave	
North Hollywood, CA	N 91605-4644	North Hollywood, CA	A 91606-1208	North Hollywood, CA	N 91605-4418	North Hollywood, CA	91605-5028
Proximity to Subject		0.87 miles SE		0.29 miles W		0.44 miles E	
Sale Price	\$	0.07 miles of	\$ 810 000		\$ 815,000		\$ 725.000
****	'		\$ 810,000		\$ 815,000		\$ 725,000
Sale Price/Gross Liv. Area	\$ sq.ft.	\$ 507.84 Sq.ft.		\$ 617.42 Sq.ft.		\$ 702.52 sq.ft.	
Data Source(s)		CRMLS#0C232270	57;DOM 37	CRMLSMLS#SR240	00668;DOM 14	CRMLS#SR2400579	3;DOM 14
Verification Source(s)		PARCEL Q#68863	532-E-6	PARCEL Q#90576	532-D-5	PARCEL Q#114689	532-E-5
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment
Sales or Financing	BECOMM HOW		1 () \$ riajabarione		r () Ψ riajaoanone		T () \$ Trajadanione
·		ArmLth		ArmLth		ArmLth	
Concessions		Cash;0		Conv;9000		Conv;0	
Date of Sale/Time		s01/24;c01/24		s02/24;c01/24		s02/24;c01/24	
Location	N;Res;	N;Res;		N;Res;		N;Res;	
Leasehold/Fee Simple				FEE			
-	Fee Simple	FEE SIMPLE				FEE SIMPLE	
Site	6457 sf	5466 sf	0	6176 sf	0	6798 sf	0
View	N;Res;	N;Res;		N;Res;		N;Res;	
Design (Style)	DT1;TRADITIONAL	DT1;TRADITIONAL		DT1;TRADITIONAL		DT1;BUNGALOW	0
Quality of Construction	Q4	Q4		Q4		Q4	
Actual Age			_	i -		i i	
	70	82	0	70		84	0
Condition	C4	C4		C4		C4	
Above Grade	Total Bdrms. Baths	Total Bdrms. Baths		Total Bdrms. Baths		Total Bdrms. Baths	
Room Count	6 3 2.0	6 3 2.0		6 3 2.0		5 3 1.0	+15,000
Gross Living Area	1,393 sq.ft.	1,595 Sq.ft.	-15,200	1,320 Sq.ft.	+5,500	1,032 \$q.ft.	+27,100
Basement & Finished	Osf	Osf		Osf		Osf	
Rooms Below Grade							
Functional Utility	AVEDAGE	AVEDAGE		AVEDAGE		AVEDAGE	
-	AVERAGE	AVERAGE		AVERAGE		AVERAGE	
Heating/Cooling	FAU/CENT	FAU/CENT		FAU/CENT		WALL/NONE	+15,000
Energy Efficient Items	NONE	NONE		NONE		NONE	
Garage/Carport	2ga2dw	2gd2dw	n	2ga2dw		1ga1dw	+10,000
Porch/Patio/Deck						_	+ 10,000
	COVERED PATIO	NONE	+10,000	COVERED PATIO		COVERED PATIO	
BONUS ROOM/STUDIO	NONE	NONE		NONE		NONE	
Net Adjustment (Total)		_ + X -	\$ -5.200	X +	\$ 5.500	X +	\$ 67,100
			\$ -5,200		\$ 5,500		\$ 67,100
Adjusted Sale Price		Net Adj. 0.6 %		Net Adj. 0.7 %		Net Adj. 9.3 %	
of Comparables		Gross Adj. 3.1 %	\$ 804.800	Gross Adj. 0.7 %	\$ 820.500	Gross Adj. 9.3 %	\$ 792,100
I 🗶 did 🗌 did not research	he sale or transfer histo	ory of the subject proper	rty and comparable sale	es. If not, explain			
and mot recodulers	and date of transfer filet	ory or the easyest proper	rty and comparable can	or ii iiot, oxpiaiii			
My research X did did	not reveal any prior sale	s or transfers of the sul	bject property for the th	ree years prior to the ef	fective date of this appr	aisal.	
Data Source(s) PARCEL QUE	ет			-			
(/	-	s or transfers of the co	mnorable calca for the	voor prior to the data of	agle of the comparable	aala	
	not reveal any prior sale	is of transitis of the co	iliparable sales for the	year prior to the date of	Sale of the comparable	Salt.	
Data Source(s) PARCEL QUE							
Report the results of the research	and analysis of the prior	r sale or transfer history	of the subject property	and comparable sales	(report additional prior	sales on page 3).	
ITEM	SI	JBJECT	COMPARABLE S	ALE #1 C	OMPARABLE SALE #2	COMPA	RABLE SALE #3
Date of Prior Sale/Transfer		.2020 :	00 /		· · · · · · · · · · · · · · · · · · ·		
	04/02/2024						
Price of Prior Sale/Transfer	\$810,000						
Data Source(s)	PARCEL QUEST	r	PARCEL QUEST	PARCE	L QUEST	PARCEL OUE	ST
Effective Date of Data Source(s)	04/05/2024		04/05/2024	04/05/2		04/05/2024	
\ /	. ,		-l				
Analysis of prior sale or transfer hi	story of the subject pro	perty and comparable s	ales the	COMPARABLES HAV	E TRANSFERRED AS	STATE ABOVE. THE	SUBJECT SOLD
4/2/2024 FOR \$810,000 IT W	AS AN ARMS LENGTH	TRANSFER					
Summary of Sales Comparison Ap	proach SALE#1	LARGER THAN SUB	JECT NO PATIO S	ALE#2 SMALLER TH	AN THE SUBJECT S	ALE#3 SMALLER TH	IAN THE SUBJECT
FEWER BATHS, NO CENTRAL	HEAT UK A/G THE	APPRAISER GUMPAR	MABLE SEARCH PAR	AMETERS ARE HUMI	ES IN THE AKEA TUL	IU IU IBUU SŲ FI I	HE
ADJUSTMENTS ARE DERIVED	FROM THE MARKET	WITH PAIRED SALE	S ANALYSIS \$75 I	PER SQ FT FOR LIVI	NG AREA. \$15,000	FULL BATH, \$10,00	O PER GARAGE
SPACE, \$5000 CARPORT SPA	CE, \$100000 COND	ITION, \$15,000 CEN	TRAL HEAT & A/C \$	40,000 STUDIO/ADU	l		
CALE#0 8 #0 ARE MOOT RE	ENT 0 CALF#F MO	OT CIMILAD IN CITE	O THEY ARE OLVEN	THE MOST WEIGHT			
SALE#2  ARE MOST REC	ENI & SALE#5 WIU	SI SIWILAR IN SIZE	& INET ARE GIVEN	INE WOST WEIGHT			
Indicated Value by Sales Comparis	on Approach \$ 80	nn nnn					
Indicated Value by Sales Comparis		00,000	Coot Annyonah (if day	olonod\ ¢	Income Ann	rooch (if dovoloped) ¢	
Indicated Value by Sales Comparis			Cost Approach (if dev	eloped) \$ 800,000	Income App	roach (if developed) \$	
<u>_</u>	arison Approach \$	800,000		. ,	•••		
Indicated Value by: Sales Comp THE MARKET APPROACH BEST	arison Approach \$	800,000 (UE OF THIS TYPE OF		. ,	•••		
Indicated Value by: Sales Comp	arison Approach \$	800,000 (UE OF THIS TYPE OF		. ,	•••		
Indicated Value by: Sales Comp The Market Approach Best The Lack of Rental Data O	arison Approach \$ REFLECTS THE VAL N HOMES IN THE AR	800,000 (UE OF THIS TYPE OF EA.	PROPERTY. THE CO	ST APPROACH IS ME	RELY SUPPORTIVE. 1	THE INCOME APPROA	ACH IS N/A DUE TO
Indicated Value by: Sales Comp THE MARKET APPROACH BEST THE LACK OF RENTAL DATA OF This appraisal is made are	arison Approach \$ REFLECTS THE VAL N HOMES IN THE ARI	800,000 (UE OF THIS TYPE OF EA.	PROPERTY. THE CO	n the basis of a hyp	RELY SUPPORTIVE. 1	THE INCOME APPROA	nave been
Indicated Value by: Sales Comp THE MARKET APPROACH BEST THE LACK OF RENTAL DATA OF This appraisal is made "as completed, subject to the	arison Approach \$ REFLECTS THE VAL N HOMES IN THE AR S', Subject to following repairs or a	800,000 (UE OF THIS TYPE OF EA. completion per plans alterations on the basi	and specifications of a hypothetical co	n the basis of a hypondition that the repa	nothetical condition that irs or alterations have	THE INCOME APPROA	nave been
Indicated Value by: Sales Comp THE MARKET APPROACH BEST THE LACK OF RENTAL DATA OF This appraisal is made are	arison Approach \$ REFLECTS THE VAL N HOMES IN THE AR S', Subject to following repairs or a	800,000 (UE OF THIS TYPE OF EA. completion per plans alterations on the basi	and specifications of a hypothetical co	n the basis of a hypondition that the repa	nothetical condition that irs or alterations have	THE INCOME APPROA	nave been
Indicated Value by: Sales Comp THE MARKET APPROACH BEST THE LACK OF RENTAL DATA OF This appraisal is made "as completed, subject to the	arison Approach \$ REFLECTS THE VAL N HOMES IN THE AR S', Subject to following repairs or a	800,000 (UE OF THIS TYPE OF EA. completion per plans alterations on the basi	and specifications of a hypothetical co	n the basis of a hypondition that the repa	nothetical condition that irs or alterations have	THE INCOME APPROA	nave been
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Indicated Value by: Sales Comp THE MARKET APPROACH BEST THE LACK OF RENTAL DATA OF This appraisal is made "as completed, subject to the following required inspection base Based on a visual inspection	arison Approach \$ REFLECTS THE VAL N HOMES IN THE ARI is", subject to following repairs or a sed on the extraordina	800,000 (UE OF THIS TYPE OF EA. completion per plans alterations on the basing assumption that the completion is as of the subject p	and specifications of a hypothetical coe condition or deficie	n the basis of a hypondition that the repancy does not require	othetical condition that irs or alterations have alteration or repair:	at the improvements to been completed, or	nave been subject to the
Indicated Value by: Sales Comp THE MARKET APPROACH BEST THE LACK OF RENTAL DATA OF This appraisal is made accompleted, subject to the following required inspection base	arison Approach \$ REFLECTS THE VAL N HOMES IN THE ARI is", subject to following repairs or a sed on the extraordina	800,000 UE OF THIS TYPE OF EA. completion per plans alterations on the basing assumption that the as of the subject p opinion of the management of the man	and specifications of a hypothetical of the condition or deficient roperty from at leasuranted value, as defi	n the basis of a hypondition that the repancy does not require	othetical condition that irs or alterations have alteration or repair: I scope of work, stopperty that is the s	at the improvements he been completed, or attement of assumptions attemption of this report	nave been subject to the

Freddie Mac Form 2055 March 2005

UAD Version 9/2011

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Fannie Mae Form 2055 March 2005

Exterior-Only Inspection Residential Appraisal Report File # 2404-04

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THE INTENDED USER OF THIS APPRAISAL IS THE LENDER/CLIENT & IT SUCCESSORS &	ASSIGNS THE INTENDED HEED IS TO EVALUA	TE THE DOODEDTY THAT	IS THE
SUBJECT OF THIS APPRAISAL FOR A MORTGAGE FINANCE TRANSACTION SUBJECT TO	,	•	
REQUIREMENTS OF THIS APPRAISAL REPORT FORM & DEFINITION OF MARKET VALUE	. NO ADDITIONAL INTENDED USERS ARE IDEN	ITIFIED BY THE APPRAISE	R.
THE EFFECTIVE AGE IS LOWER THAN THE ACTUAL AGE DUE TO ROUTINE MAINTENAN	E & UPKEEP PROLONGING THE ESTIMATED R	EMAINING ECONOMIC LIF	E.
The address reported on the appraisal form is according to US Postal Service record	s as required by UAD format. The title compa	ny reports the city or cou	ınty address
and the title report may or may not match to USPS records".			
I have performed no services, as an appraiser or in any other capacity, regarding the	nronerty that is the subject of this report wi	thin the three-vear nerion	l immediately
preceding acceptance of this assignment.	property that is the subject of this report wi	ann the three year period	· ······ouidtory
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Exterior-Only Inspection Residential Appraisal Report File

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended user, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

- 1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
- 2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
- 3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
- 4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
- 5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

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APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

- 1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
- 2. I performed a visual inspection of the exterior areas of the subject property from at least the street. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
- 3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
- 4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
- 5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
- 6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
- 7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
- 8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
- 9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
- 10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
- 11. I have knowledge and experience in appraising this type of property in this market area.
- 12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
- 13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
- 14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
- 15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
- 16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
- 17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
- 18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
- 19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

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Exterior-Only Inspection Residential Appraisal Report

- 20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.
- 21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).
- 22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
- 23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.
- 24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.
- 25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

- 1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
- 3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
- 4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal was prepared.
- 5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

1 1 -	
APPRAISER A P R	SUPERVISORY APPRAISER (ONLY IF REQUIRED)
Signature	Signature
Name Joseph P BALDINO	Name
Company Name REAL ESTATE APPRAISER	Company Name
Company Address 3101 MESA VERDE DR	Company Address
BURBANK, CA 91504	
Telephone Number (818) 768-6147	Telephone Number
Email Address Joeappraiser11@aol.com	Email Address
Date of Signature and Report 04/05/2024	Date of Signature
Effective Date of Appraisal 04/05/2024	State Certification #
State Certification # AR001957	or State License #
or State License #	State
or Other (describe) State #	Expiration Date of Certification or License
State CA	
Expiration Date of Certification or License 02/12/2025	SUBJECT PROPERTY
ADDDESS OF DESCRIPTIVADDD MOSE	☐ Did not inspect exterior of subject property
ADDRESS OF PROPERTY APPRAISED	Did inspect exterior of subject property from street
7057 Mary Ellen Ave	Date of Inspection
North Hollywood, CA 91605-4644	
APPRAISED VALUE OF SUBJECT PROPERTY \$ 800,000	OOMPADADA CALEO
LENDER/CLIENT	COMPARABLE SALES
Name Clear Capital	☐ Did not inspect exterior of comparable sales from street
Company Name <u>wedgewood inc</u>	Did inspect exterior of comparable sales from street
Company Address 2015 Manhattan Beach BL, Suite 100, REDONDO	Date of Inspection
BEACH, CA 90276	
Fmail Address	

Freddie Mac Form 2055 March 2005

UAD Version 9/2011

Page 6 of 6

Fannie Mae Form 2055 March 2005

Exterior-Only Inspection Residential Appraisal Report 57139 File # 2404-04

FEATURE		SUBJECT		COMPAR	ABL	E SALE # 4		COM	PARABI	E SALE # 5		COM	PARABI	E SALE # 6
Address 7057 Mary Ellen Ave	e		6502 <i>F</i>	lcove Ave	,		65	22 Teesda	le Ave					
North Hollywood, CA		05-4644	North I	Hollywood	, C/	A 91606-1107	No	rth Hollyw	ood, C	A 91606-1249				
Proximity to Subject				iles SE	, -			39 miles S						
Sale Price	\$					\$ 940,000			_	\$ 808,000				\$
Sale Price/Gross Liv. Area	\$	sq.ft.	\$	624.17 SC	a.ft.		\$	605.7	o sq.ft.		\$		sq.ft.	
Data Source(s)) 153 ;DOM 10	Ė			431 ;DOM 13	Ė		- 1	
Verification Source(s)				L Q#8200		•		RCEL Q#7						
VALUE ADJUSTMENTS	DI	ESCRIPTION		CRIPTION	,,,	+(-) \$ Adjustment		DESCRIPT		+(-) \$ Adjustment	D	ESCRIPT	ION	+(-) \$ Adjustment
Sales or Financing		LOOTHI TION				γγγαjuotinont	Λ		1011	r() φ παμασαποπο		L001111 1	1011	r () φ riajaotinont
Concessions			ArmLth					mLth						
Date of Sale/Time			Conv;0					nv;0						
				;c10/23				1/23;c10/2	23					
Location	N;Res		N;Res;					Res;						
Leasehold/Fee Simple		Simple	Fee Si				FE			0				
Site	6457	sf	6953 s	f		0	55	00 sf		0				
View	N;Res	-	N;Res;				N;	Res;						
Design (Style)	DT1;	TRADITIONAL	DT1;TF	RADITION	AL_		DT	1;TRADITI	ONAL					
Quality of Construction	Q4		Q4				Q4	ļ.						
Actual Age	70		77			0	82			0				
Condition	C4		C3			-100,000	C4							
Above Grade	Total	Bdrms. Baths	Total	Bdrms. Ba	ths		To	tal Bdrms.	Baths		Total	Bdrms.	Baths	
Room Count	6	3 2.0	7	4 3	.0	-15,000		6 3	2.0					
Gross Living Area		1,393 Sq.ft.	-	1,506 S		-8,500			sq.ft.	+4,400		•	sq.ft.	
Basement & Finished	Osf		Osf			-,	0s		•	, , ,			•	
Rooms Below Grade							"							
Functional Utility	AVER	AGF	AVERA	GF			ΔV	ERAGE						
Heating/Cooling	FAU/		FAU/CI					U/CENT						
Energy Efficient Items				:NI										
Garage/Carport	NONE		NONE			_		NE						
Porch/Patio/Deck	2ga2		2cp2d					p2dw		+15,000				
				SED PATI	0	-10,000		EN PATIO		+5,000				
BONUS ROOM/STUDIO	NONE		NONE				ST	UDIO		-40,000				
									_		_			
Net Adjustment (Total)				+ 🗶		\$ -133,500				\$ -15,600		+		\$
Adjusted Sale Price			Net Adj.				l	t Adj.	1.9 %		Net A		%	
of Comparables			Gross A	dj. 14.2	2 %	\$ 806,500	Gro	oss Adj.	8.0 %	\$ 792,400	Gross	Adj.	%	\$
Report the results of the research a	and ana	alysis of the prior	sale or	transfer his	tory	of the subject property	and	d comparab	le sales	(report additional prior	sales c	n page 3	8).	
ITEM		SU	BJECT			COMPARABLE SA	LE :	# 4	C	OMPARABLE SALE #	5	C	OMPAF	ABLE SALE # 6
Date of Prior Sale/Transfer		04/02/2024												
Price of Prior Sale/Transfer		\$810,000												
Data Source(s)		PARCEL QUEST			1	PARCEL QUEST			PARCE	L QUEST				
Effective Date of Data Source(s)		04/05/2024				04/05/2024			04/05/					
Analysis of prior sale or transfer his			erty and	d comparat					0-1/00/			-		
THE COMPARABLES HAVE TRA														
THE COMPARABLES HAVE IN	ANSFE	HNED AS STATE	ADUV	E										
						CONDITION MORE E	BAT	HS, HAS A	AN ENC	LOSED PATIO. SALE	#5 SI	MALLER	THAN	THE SUBJECT,
INES HAS CENTRAL HEAT &	A/C N	IO GARAGE HA	S A 1 E	BEDROOM	ST	UDIO/ADU								
					_									
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				-										

Market Conditions Addendum to the Appraisal Report

57139

File No. 2404-04

The purpose of this addendum is to provide the lender/cl				•	,,,,,,	
neighborhood. This is a required addendum for all apprair Property Address 7057 Mary Ellen Ave	isai reports with an effectiv	e date on or after April 1, 2 City North Holl		State CA	ZIP Code 916	05 4644
Borrower REDWOOD HOLDINGS		Oity North Holl	ywood	Olulo CA	Zii 0000 916	UJ-4044
Instructions: The appraiser must use the information req	uired on this form as the b	pasis for his/her conclusion	ns, and must provide suppor	t for those conclusi	ons, regarding	
housing trends and overall market conditions as reported	d in the Neighborhood secti	ion of the appraisal report	form. The appraiser must fill	in all the information	on to the extent	
it is available and reliable and must provide analysis as ir						
explanation. It is recognized that not all data sources will						
in the analysis. If data sources provide the required inform	-		•	-	-	
average. Sales and listings must be properties that comp subject property. The appraiser must explain any anomal				seu by a prospectiv	e buyer or the	
Inventory Analysis	Prior 7–12 Months	Prior 4–6 Months	Current – 3 Months		Overall Trend	
Total # of Comparable Sales (Settled)	16	5	9	Increasing	X Stable	Declining
Absorption Rate (Total Sales/Months)	2.67	1.67	3.00	Increasing	X Stable	Declining
Total # of Comparable Active Listings	5	5	4	Declining	X Stable	Increasing
Months of Housing Supply (Total Listings/Ab.Rate)	1.9	3.0	1.3	★ Declining	Stable Stable	Increasing
Median Sale & List Price, DOM, Sale/List %	Prior 7–12 Months	Prior 4–6 Months	Current – 3 Months	- Increasing	Overall Trend	Deelining
Median Comparable Sale Price Median Comparable Sales Days on Market	865,000	968,000	855,000	Increasing	Stable Stable	Declining
Median Comparable List Price	10 799,000	17 799,000	14 849,000	☐ Declining ☐ Increasing	Stable	Increasing Declining
Median Comparable Listings Days on Market	108	108	6	Declining	Stable	Increasing
Median Sale Price as % of List Price	107	98	101	Increasing	X Stable	Declining
Seller-(developer, builder, etc.)paid financial assistance p				Declining	Stable	Increasing
Explain in detail the seller concessions trends for the pas	st 12 months (e.g., seller co	ontributions increased fron	n 3% to 5%, increasing use o	of buydowns, closir	ng costs, condo	
fees, options, etc.). Seller concessions appear	to remain stable, under	1%, and consist primari	ily of payment toward nor	n-recurring closing	g costs. The ma	rket at this time
does not appear to experiencing any motivation tov	ward greater contribution	ns by sellers. Overall su	pply and demand			
appear to be in balance at this time, with no signific	cant amount of interest l	buy downs, loan discou	ints or other concessions	•		
Are foreclosure sales (REO sales) a factor in the market?	? Yes 🗶 No	o If was avalain (includ	ding the trends in listings and	t cales of foreclose	d nronarties)	
FORECLOSURE & REO SALES ARE NOT A FACTOR			uning the trends in listings and	1 Sales of foreclose	ս բւսբեւնեծ).	
PUNECLUSURE & NEU SALES ARE NUI A FACIUN	IN THE WARRET AT THE	IS TIME.				
Cite data sources for above information. CRMLS	-CLAW					
Cite data sources for above information.	-CLAW					
		of the survey	al anadrásan lá an anda	and additional information		
Summarize the above information as support for your co	nclusions in the Neighborh	• • • • • • • • • • • • • • • • • • • •		•		
Summarize the above information as support for your co an analysis of pending sales and/or expired and withdraw	inclusions in the Neighborh vn listings, to formulate yo	ur conclusions, provide bo	th an explanation and suppo	rt for your conclusi	ons.	LIE TOENN IN
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Appraiser Independence Certification

I do hereby certify, I have followed the appraiser independence safeguards in compliance with Appraisal Independence and any applicable state laws I may be required to comply with. This includes but is not limited to the following:

- I am currently licensed and/or certified by the state in which the property to be appraised is located My license is the appropriate license for the appraisal assignment(s) and is reflected on the appraisal report.
- I certify that there have been no sanctions against me for any reason that would impair my ability to perform appraisals pursuant to the required guidelines.

or any other third party ac company, or partner on bel to influence the developme	director, officer, or agent of cting as joint venture partner, nalf of webgewood, reporting, result, or review ducement, intimidation, bribery,	independent contractor, nob inc , in , in of my appraisal through	appraisal management fluenced, or attempted gh coercion, extortion,
	Clear Capital or in our business relationship		rticipated in any of the
1) Withholding or threa	tening to withhold timely payn	nent or partial payment f	or an appraisal report;
2) Withholding or threa	atening to withhold future bus	iness with me, or demo	ting or terminating or

- threatening to demote or terminate me;
- Expressly or impliedly promising future business, promotions, or increased compensation for myself;
- Conditioning the ordering of my appraisal report or the payment of my appraisal fee or salary or bonus on the opinion, conclusion, or valuation to be reached, or on a preliminary value estimate requested from me;
- 5) Requesting that I provide an estimated, predetermined, or desired valuation in an appraisal report prior to the completion of the appraisal report, or requesting that I provide estimated values or comparable sales at any time prior to my completion of an appraisal report;
- Provided me an anticipated, estimated, encouraged, or desired value for a subject property or a proposed or target amount to be loaned to the borrower, except that a copy of the sales contract for purchase transactions may be provided;
- 7) Provided to me, or my appraisal company, or any entity or person related to me as appraiser, appraisal company, stock or other financial or non-financial benefits;
- Any other act or practice that impairs or attempts to impair my independence, objectivity, or impartiality or violates law or regulation, including, but not limited to, the Truth in Lending Act (TILA) and Regulation Z, or the USPAP.

Augh P. Baldia	04/05/2024	
Signature	Date	
oignaturo /	Date	
JOSEPH P BALDINO	AR001957	
Appraiser's Name	State License or Certification #	
IFA	02/12/2025	CA
State Title or Designation	Expiration Date of License or Certification	State
7057 Many Filam Ava. North Hollywood. OA 04005 4044		

Address of Property Appraised

nnlamantal Addandum

Supplemental Addendum	File I	l0. 2404-04
County los angeles	State CA	7in Code 91605_4644

NO PERSONAL PROPERTY WAS INCLUDED IN THIS REPORT. THIS IS AN APPRAISAL REPORT NOT A SUMMARY REPORT AS STATED ON THE PREPROGRAMMED APPRAISAL FORM

URAR : Neighborhood - Description

REDWOOD HOLDINGS

7057 Mary Ellen Ave

North Hollywood

WEDGEWOOD INC

Borrower

City

Property Address

Lender/Client

The subject is located in a mature stable area. It is in good proximity to many diversified financial, industrial, service & movie industry centers. Neighborhood shows average to good maintenance. All conveniences & supporting services(markets, gas stations, etc) are within 2 miles & are along the traffic arteries Laurel Canyon & Roscoe. The subject is located 10 minutes for major retail, entertainment & employment opportunities in Burbank, Northridge & Sherman Oaks. It is 30 minutes from downtown Los Angeles
RANGE OF LISTINGS AND SALES AT TOP OF THE GRID ARE THE RESULT WHEN I PUT IN THE SEARCH PARAMETERS AND I

HAVE NO CONTROL OVER THE RESULT

EXPOSURE TIME FOR THE SUBJECT IS 1 TO 3 MONTHS. EXPOSURE TIME IS THE LENGTH OF TIME THE PROPERTY INTEREST BEING APPRAISED WOULD HAVE BEEN OFFERED ON THE MARKET PRIOR TO THE HYPOTHETICAL CONSUMMATION OF A SALE AT THE VALUE ON THE EFFECTIVE DATE OF THE APPRAISAL. IT IS A RETROSPECTIVE ANALYSIS BASED ON AN ANALYSIS OF PAST EVENTS ASSUMING A COMPETITIVE & OPEN MARKET. EXPOSURE TIME IS ALWAYS PRESUMED TO OCCUR PRIOR TO EFFECTIVE DATE OF THE APPRAISAL.

I have performed no (or the specified) services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

HIGHEST & BEST USE WAS DETERMINED AS IMPROVED BASED ON ITS CURRENT USE BEING LEGALLY PERMISSIBLE. PHYSICALLY POSSIBLE FINANCIALLY FEASIBLE & MOST PROFITABLE NO EMPLOYEE, DIRECTOR, OFFICE OR AGENT OF THE LENDER, OR ANY OTHER THIRD PARTY ACTING AS A JOINT VENTURE PARTNER, INDEPENDENT CONTRACTOR, APPRAISAL MANAGEMENT COMPANY, OR PARTNER ON BEHALF OF THE LENDER, SHALL INFLUENCE OR ATTEMPT TO INFLUENCE THE DEVELOPMENT, REPORTING RESULT OR REVIEW OF AN APPRAISAL THROUGH COERCION, EXTORTION, COLLUSION, COMPENSATION, INSTRUCTION, INDUCEMENT, INTIMIDATION, BRIBERY OR IN ANY OTHER MANNER.

I HAVE NOT BEEN CONTACTED BY ANYONE OTHER THAN THE INTENDED USER(LENDER/CLIENT AS IDENTIFIED ON THE FIRST PAGE OF THE REPORT), BORROWER, OR DESIGNATED CONTACT TO MAKE AN APPOINTMENT TO ENTER THE PROPERTY. I AGREE TO IMMEDIATELY REPORT ANY UNAUTHORIZED CONTACTS EITHER PERSONALLY BY PHONE OR ELECTRONICALLY TO CLEAR CAPITAL

THE APPRAISER S OFFICE IS WITHIN 10 MILES OF THE SUBJECT PROPERTY. IN THE PAST 5 YEARS I HAVE COMPLETED 10 TO 15 APPRAISALS A YEAR IN THIS AREA. I HAVE ACCESS TO CLAW MLS & CRMLS THE 2 DOMINANT MLS SERVICES IN THE AREA. I LIVE IN THE SUBJECT COUNTY & HAVE PERFORMED APPRAISALS IN THE ARE FOR OVER 47 YEARS.

HIGHEST & BEST USE WAS DETERMINED AS IMPROVED BASED ON ITS CURRENT USE BEING LEGALLY PERMISSIBLE. PHYSICALLY POSSIBLE FINANCIALLY FEASIBLE & MOST PROFITABLE

Subject Photo Page

Borrower	REDWOOD HOLDINGS			
Property Address	7057 Mary Ellen Ave			
City	North Hollywood	County Los Angeles	State CA	Zip Code 91605-4644
Lender/Client	WEDGEWOOD INC			



Subject Front

7057 Mary Ellen Ave

Sales Price

 Gross Living Area
 1,393

 Total Rooms
 6

 Total Bedrooms
 3

 Total Bathrooms
 2.0

 Location
 N;Res;

 View
 N;Res;

 Site
 6457 sf

 Quality
 Q4

 Age
 70



Subject Rear



Subject Street

Comparable Photo Page #1-3

Borrower	REDWOOD HOLDINGS			
Property Address	7057 Mary Ellen Ave			
City	North Hollywood	County Los angeles	State CA	Zip Code 91605-4644
Lender/Client	WEDGEWOOD INC			



Comparable 1

12600 Kittridge St

Prox. to Subject 0.87 miles SE Sale Price 810,000 Gross Living Area 1,595 Total Rooms Total Bedrooms 3 Total Bathrooms 2.0 Location N;Res; View N;Res; Site 5466 sf Quality Q4 Age 82



Comparable 2

7065 Varna Ave

Prox. to Subject 0.29 miles W Sale Price 815,000 Gross Living Area 1,320 Total Rooms 6 Total Bedrooms Total Bathrooms 2.0 Location N;Res; View N;Res; Site 6176 sf Quality Q4 Age 70



Comparable 3

7111 Goodland Ave

Prox. to Subject 0.44 miles E Sale Price 725,000 Gross Living Area 1,032 Total Rooms Total Bedrooms 3 Total Bathrooms 1.0 Location N;Res; View N;Res; Site 6798 sf Quality Q4 Age 84

Comparable Photo Page

Borrower	REDWOOD HOLDINGS			
Property Address	7057 Mary Ellen Ave			
City	North Hollywood	County Los angeles	State CA	Zip Code 91605-4644
Lender/Client	WEDGEWOOD INC			



Comparable 4

6502 Alcove Ave

Prox. to Subject 0.77 miles SE Sales Price 940,000 Gross Living Area 1,506 Total Rooms Total Bedrooms 4 Total Bathrooms 3.0 Location N;Res; View N;Res; Site 6953 sf Quality Q4 Age 77



Comparable 5

6522 Teesdale Ave

Prox. to Subject 0.89 miles SE Sales Price 808,000 Gross Living Area 1,334 Total Rooms 6 Total Bedrooms Total Bathrooms 2.0 Location N;Res; View N;Res; Site 5500 sf Quality Q4 Age 82

Comparable 6

Prox. to Subject
Sales Price
Gross Living Area
Total Rooms
Total Bedrooms
Total Bathrooms
Location
View
Site
Quality
Age

Photograph Addendum

Borrower	REDWOOD HOLDINGS					
Property Address	7057 Mary Ellen Ave					
City	North Hollywood	County Los A	ANGELES State	CA	Zip Code	91605-4644
Lender/Client	WEDGEWOOD INC					





MLS PHOTO SALE#3

MLS PHOTO SALE#5



MLS PHOTO SALE#4

57139 File No. **2404-04**

UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

Condition Ratings and Definitions

C1

The improvements have been recently constructed and have not been previously occupied. The entire structure and all components are new and the dwelling features no physical depreciation.

Note: Newly constructed improvements that feature recycled or previously used materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100 percent new foundation and the recycled materials and the recycled components have been rehabilitated/remanufactured into like-new condition. Improvements that have not been previously occupied are not considered "new" if they have any significant physical depreciation (that is, newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).

C2

The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category are either almost new or have been recently completely renovated and are similar in condition to new construction.

Note: The improvements represent a relatively new property that is well maintained with no deferred maintenance and little or no physical depreciation, or an older property that has been recently completely renovated.

C3

The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. Some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

Note: The improvement is in its first-cycle of replacing short-lived building components (appliances, floor coverings, HVAC, etc.) and is being well maintained. Its estimated effective age is less than its actual age. It also may reflect a property in which the majority of short-lived building components have been replaced but not to the level of a complete renovation.

C/

The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

Note: The estimated effective age may be close to or equal to its actual age. It reflects a property in which some of the short-lived building components have been replaced, and some short-lived building components are at or near the end of their physical life expectancy; however, they still function adequately. Most minor repairs have been addressed on an ongoing basis resulting in an adequately maintained property.

C5

The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability is somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

Note: Some significant repairs are needed to the improvements due to the lack of adequate maintenance. It reflects a property in which many of its short-lived building components are at the end of or have exceeded their physical life expectancy but remain functional.

C6

The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

Note: Substantial repairs are needed to the improvements due to the lack of adequate maintenance or property damage. It reflects a property with conditions severe enough to affect the safety, soundness, or structural integrity of the improvements.

Quality Ratings and Definitions

Q1

Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified user. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are of exceptionally high quality.

Q2

Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residence constructed from individual plans or from highly modified or upgraded plans. The design features detailed, high quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are generally of high or very high quality.

UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM

(Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

Quality Ratings and Definitions (continued)

Q3

Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

Ω4

Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

Q5

Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and ungrades.

Q6

Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard or non-conforming additions to the original structure

Definitions of Not Updated, Updated, and Remodeled

Not Updated

Little or no updating or modernization. This description includes, but is not limited to, new homes.

Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical/functional deterioration.

Updated

The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost.

An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components to meet existing market expectations. Updates do not include significant alterations to the existing structure.

Remodeled

Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/or expansion.

A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls, and/or the addition of) square footage). This would include a complete gutting and rebuild.

Explanation of Bathroom Count

Three-quarter baths are counted as a full bath in all cases. Quarter baths (baths that feature only a toilet) are not included in the bathroom count. The number of full and half baths is reported by separating the two values using a period, where the full bath count is represented to the left of the period and the half bath count is represented to the right of the period.

Example:

3.2 indicates three full baths and two half baths.

UNIFORM APPRAISAL DATASET (UAD) DEFINITIONS ADDENDUM (Source: Fannie Mae UAD Appendix D: UAD Field-Specific Standardization Requirements)

Abbreviations Used in Data Standardization Text

Abbreviation	Full Name	Fields Where This Abbreviation May Appear
Α	Adverse	Location & View
ac	Acres	Area, Site
AdjPrk AdjPwr	Adjacent to Park	Location
ArmLth	Adjacent to Power Lines Arms Length Sale	Location Sale or Financing Concessions
AT	Attached Structure	Design (Style)
В	Beneficial	Location & View
ba	Bathroom(s)	Basement & Finished Rooms Below Grade
br	Bedroom	Basement & Finished Rooms Below Grade
BsyRd	Busy Road	Location
С	Contracted Date	Date of Sale/Time
Cash	Cash Commercial Influence	Sale or Financing Concessions Location
Comm	Conventional	Sale or Financing Concessions
Ср	Carport	Garage/Carport
CrtOrd	Court Ordered Sale	Sale or Financing Concessions
CtySky	City View Skyline View	View
CtyStr	City Street View	View
CV	Covered	Garage/Carport
DOM	Days On Market	Data Sources
DT	Detached Structure	Design (Style)
dw	Driveway Series Pote	Garage/Carport
e Fototo	Expiration Date	Date of Sale/Time
Estate FHA	Estate Sale Federal Housing Authority	Sale or Financing Concessions Sale or Financing Concessions
	Garage	Garage/Carport
g ga	Attached Garage	Garage/Carport
gbi	Built-in Garage	Garage/Carport
gd	Detached Garage	Garage/Carport
GlfCse	Golf Course	Location
Glfvw	Golf Course View	View
GR	Garden	Design (Style)
HR	High Rise	Design (Style)
in	Interior Only Stairs	Basement & Finished Rooms Below Grade
Ind	Industrial	Location & View
Listing	Listing	Sale or Financing Concessions
Lndfl	Landfill	Location
LtdSght	Limited Sight	View
MR Mtn	Mid-rise Mountain View	Design (Style) View
N	Neutral	Location & View
NonArm	Non-Arms Length Sale	Sale or Financing Concessions
0	Other	Basement & Finished Rooms Below Grade
0	Other	Design (Style)
ор	Open	Garage/Carport
Prk	Park View	View
Pstrl	Pastoral View	View
PwrLn	Power Lines	View
PubTrn	Public Transportation	Location
Relo	Relocation Sale	Sale or Financing Concessions
REO	REO Sale	Sale or Financing Concessions
Res RH	Residential USDA - Rural Housing	Location & View Sale or Financing Concessions
rr	Recreational (Rec) Room	Basement & Finished Rooms Below Grade
RT	Row or Townhouse	Design (Style)
S	Settlement Date	Date of Sale/Time
SD	Semi-detached Structure	Design (Style)
Short	Short Sale	Sale or Financing Concessions
sf	Square Feet	Area, Site, Basement
sqm	Square Meters	Area, Site
Unk	Unknown	Date of Sale/Time
VA	Veterans Administration	Sale or Financing Concessions
W	Withdrawn Date	Date of Sale/Time
Woods	Walk Out Basement	Basement & Finished Rooms Below Grade View
Woods Wtr	Woods View Water View	View
WtrFr	Water Frontage	Location
Wu	Walk Up Basement	Basement & Finished Rooms Below Grade
- · · ·		



BUREAU OF REAL ESTATE APPRAISERS REAL ESTATE APPRAISER LICENSE

Business, Consumer Services & Housing Agency

Joseph P. Baldino

California and is, therefore, entitled to use the title: has successfully met the requirements for a license as a residential real estate appraiser in the State of

"Certified Residential Real Estate Appraiser"

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and

Certification Law.

BREA APPRAISER IDENTIFICATION NUMBER:

AR 001957

Effective Date:
Date Expires:

February 13, 2023 February 12, 2025

Loretta Dillon, Deputy Bureau Chief, BREA





LIA Administrators & Insurance Services

APPRAISAL AND VALUATION PROFESSIONAL LIABILITY INSURANCE POLICY

DECLARATIONS

ASPEN AMERICAN INSURANCE COMPANY

(A stock insurance company herein called the "Company") 499 Washington Blvd, 8th Floor Jersey City, NJ 07310

Date Issued	Policy Number	Previous Policy Number		
02/16/2024	AAI006008-09	AAI006008-08		

THIS IS A **CLAIMS** MADE AND REPORTED POLICY. COVERAGE IS LIMITED TO LIABILITY FOR ONLY THOSE **CLAIMS** THAT ARE FIRST MADE AGAINST THE **INSURED** DURING THE **POLICY PERIOD** AND THEN REPORTED TO THE COMPANY IN WRITING NO LATER THAN SIXTY (60) DAYS AFTER EXPIRATION OR TERMINATION OF THIS POLICY, OR DURING THE **EXTENDED REPORTING PERIOD**, IF APPLICABLE, FOR A **WRONGFUL ACT** COMMITTED ON OR AFTER THE **RETROACTIVE DATE** AND BEFORE THE END OF THE **POLICY PERIOD**. PLEASE READ THE POLICY CAREFULLY.

Item

1. Customer ID: 168108	
Named Insured:	
BALDINO, JOSEPH P.	
3101 Mesa Verde Dr.	
Burbank, CA 91504	
Burbank, CA 91304	
2 Delias Deviado Escar 04/04/2024 Tec. 04/04/2025	
2. Policy Period: From: 04/04/2024 To: 04/04/2025	
12:01 A.M. Standard Time at the address stated in 1 above.	
3. Deductible: \$1,000 Each Claim	1
3. Deductible, \$1,000 Each Claim	
4. Retroactive Date: 06/05/2000	
5. Inception Date: 04/04/2016	
6. Limits of Liability: A. \$1,000,000 Each Claim	
B. \$2,000,000 Aggregate	
D. \$2,000,000 Aggregate	
7. Mail all notices, including notice of Claim, to:	
LIA Administrators & Insurance Services	
1600 Anacapa Street	
Santa Barbara, California 93101	
(800) 334-0652; Fax; (805) 962-0652	
(800) 534-0032, Fax. (803) 902-0032	
8. Annual Premium: \$1,087.00	
V2/00/100	
9. Forms attached at issue: LIA002 (12/14) LIA CA (11/1	4) LJA012 (12/14) LJA018 (10/14)
LIA021 (10/14) LIA143 (10/14)	, 201012 (1011)
EHIO21 (10/14) EHII40 (10/14)	
This Declarations Page, together with the completed and signed Policy A	application including all attachments and exhibits thereto, and
the Policy shall constitute the contract between the Named Insured and t	
are a streng state constitute the contract octives the radica matter and t	
02/16/2024 By (Klie
Date	Authorized Signature
LIA-001 (12/14)	Aspen American Insurance Company

Appraisal and Valuation Professional Liability Insurance Policy

Named Insured: BALDINO, JOSEPH P. Policy Number: AAI006008-09
Effective Date: 04/04/2024
Customer ID: 168108

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL COVERED APPRAISERS ENDORSEMENT

Ü	In consideration of t	he premium	charged, i	it is agreed	that Section	IV, DEFINITIO	NS (I) "Ins	ured" i	s amended to	include

"Insured" means:

The persons identified below, but only while acting on behalf of the Named Insured:

Name Coverage Principal/Owner,
Effective Date Appraiser or Trainee

Joseph Baldino 04/04/2024 Principal/Owner

All other terms, conditions, and exclusions of this Policy remain unchanged.

Aspen American Insurance Company LIA012 (12/14)

Page 1 of 1

CERTIFICATE OF INSURANCE Producer: Issue Date: 02/16/2024 This Certificate is issued as a matter of information only and LIA ADMINISTRATORS & INSURANCE SERVICES confers no rights upon the Certificate Holder. This Certificate P.O. Box 1319 does not amend, extend or alter the coverage afforded by the Santa Barbara, CA 93102-1319 policy below. COMPANY AFFORDING COVERAGE Insured: 168108 BALDINO, JOSEPH P. 3101 Mesa Verde Dr. Aspen American Insurance Company Burbank, CA 91504 Fax Number: 818-567-1495 Authorized Representative This is to certify that the policy of insurance listed below has been issued to the Insured named above for the policy period indicated. Notwithstanding any requirement, term of condition of any contract or other document with respect to which this Certificate may be issued or may pertain, the insurance afforded by the policy described herein is subject to all the terms, exclusions and conditions of such policy. Limits shown may have been reduced by paid claims. DISCLAIMER: This certificate of insurance does not affirmatively or negatively amend, extend, or alter the coverage afforded by the insurance policy. TYPE OF INSURANCE POLICY NUMBER EFFECTIVE DATE EXPIRATION DATE LIMITS Professional Liability AAI006008-09 04/04/2024 04/04/2025 Each Claim \$ 1,000,000 \$ 2,000,000 General Aggregate Description of Operations/Locations/Special Items: REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY INSURANCE Certificate Holder: BALDINO, JOSEPH P. SHOULD ANY OF THE ABOVE DESCRIBED POLICIES 3101 Mesa Verde Dr. BE CANCELLED BEFORE THE EXPIRATION DATE Burbank, CA 91504 THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

LIA0001 (11/97)

Insured Copy

PUBLIC RECORDS

4/4/24, 2:53 PM Property Detail Printout



County Last Updated: 03/22/2024

Building Shape:

Property Location

Zip: 9100. NORTH 91605-Address: 7057 MARY ELLEN AVE City: HOLLYWOOD Use Code: Single Family Residence County: Los Angeles APN#: 2327-012-012 Tract: 19775 Census Tract: 1234.10 Zone: LAR1

Legal Desc: TRACT # 19775 LOT 27 Map Page/Grid: 532/ D5

Total Assessed Value: 108,747 Tax Amount: 1,473.36 Tax Year / Assessor Year: 2023 / 2023 Percent Improvement: 0.42

Current Owner Information

Current Owner: MORGAN LIVING TRUST Owner Address: 7057 MARY ELLEN AVE

City, State, Zip: NORTH HOLLYWOOD, CA, 91605-4644 Owner Occupied: Yes

Last Transaction: 10/05/2018 Deed Type: grant deed/deed of trust

Amount: 600,006 Document: 0001019717

Last Sale Information

Transferred From: BACA JENNIE O TRUST Seller Address:

Prior Recording / Sale Date: Recording / Sale Date: 10/05/2018 / 10/04/2018

Most Recent Sale Price: 600,000 Prior Sale Price: Document Number: 0001019717 **Prior Document No.: Prior Document** Document Type: grant deed/deed of trust Type:

Lender Information

Full/Partial: F

Loan Amount / 2nd Trust Loan Type: conventional Deed: /

Physical Information

Basement Finished: 0

Lot Size Sqft / 6,455 / Building Area: 1,393 # of Bedrooms: 3 Acreage: 0.15 Additional: 0 # of Bathrooms: 2.00 Year Built / Effective: 1954 / 0

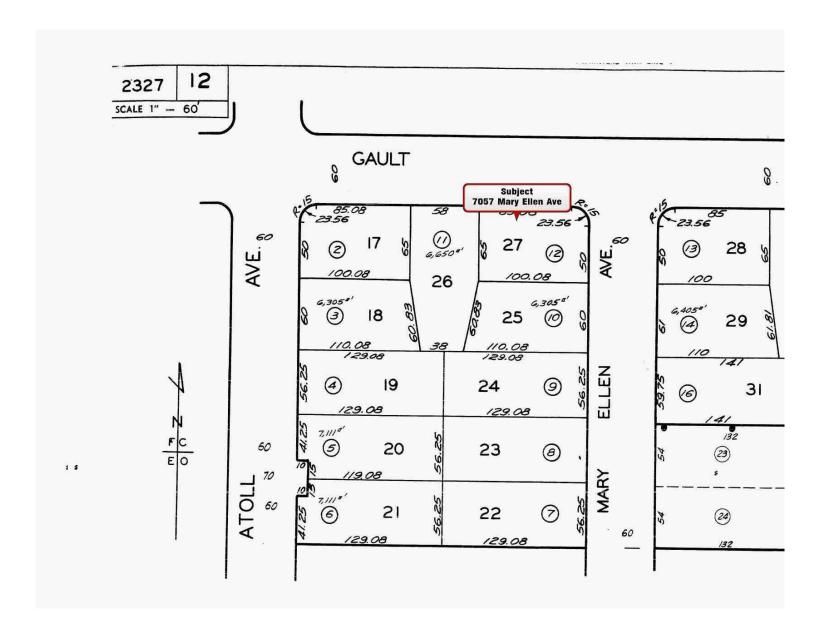
of Stories: 1 Heating: Central Garage: 0 First Floor: 0 Cooling: Total Rooms: 8 Second Floor: 0 # of Units: 0 Roof Type: Garage/Carport: Garage Construction/Quality: / 0 Third Floor: 0

Fireplaces: 0

Basement Unfinished: 0 Pool/Spa: View:

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https://www.parcelquestappraise.com/Search/Property_Detail_Report.aspx?PID=30794281&FIPS=06037



CMA - Page 1

				Br/Ba Sq	ft	LSqft	List F	rice	Sold Price	\$/Sqft	SP/LP
Total Listings: 34 Total on Market: 2 Sold/Exp Ratio: 0.00		Mini	imum: mum: rage: ian:	4/3 1,5 2/1 1,0 3/2 1,3 3/2 1,3	32 60	13,597 5,252 6,926 6,478	\$852	9,900 9,000 2,963 7,000	\$1,150,000 \$666,000 \$866,603 \$875,000	\$806.58 \$427.02 \$641.14 \$651.23	
Active Address	City	YrBuilt	Sale Type	List Date	Br	Bath	сром	Sqft	LSqft	\$/Sqft	Pric
6527 Morse Avenue 12631 Welby WY	VG NHLW	1950 1947	STD STD	04/02/2024 04/04/2024	3	1 2	3/3 1/1	1,040 1,521	7,283 6,894	\$768.27 \$610.78	\$799,00 \$929,00
				Maximum:	0.60	2	3	1,521	7,283	\$768.27	\$929,00
				Minimum: Average: Median:	3 4 4	1 2 2	1 2 2	1,040 1,281 1,281	6,894 7,089 7,089	\$610.78 \$689.53 \$689.53	\$799,00 \$864,00 \$864,00
Pending											
Address	City	YrBuilt	Sale Type	Contract Date	Br	Bath	CDOM	Sqft	LSqft	\$/Sqft	Pri
6669 Ethel AV 13007 Lemay ST	NHLW VG	1950 1947	STD	01/16/2024 03/23/2024	3	3	110/110 9/9	1,369 1,377	6,374 5,745	\$583.64 \$652.87	\$799,0 \$899,0
				Maximum:	- nig.	3 2	110	1,377	6,374	\$652.87	\$899,0
				Minimum: Average:	3	3	9 60	1,369 1,373	5,745 6,060	\$583.64 \$618.25	\$799,0
				Median:	3	3	60	1,373	6,060	\$618.25	\$849,0
Closed											
Address	City	YrBuilt	Sale Type	COE Date	Br	Bath	CDOM	Sqft	LSqft	\$/Sqft	Pr
12618 Vose ST	NHLW	1953	PRO	03/05/2024	3	1	108/108	1,236	6,926	\$538.83	\$666,0
6946 Alcove AV 7062 Coldwater Canyon A	NHLW	1953 1950	STD	07/28/2023 01/11/2024	3	2	0/0 6/6	1,569 1,397	6,673 6,293	\$427.02	\$670,0 \$693,0
6733 Varna AV	VNS	1988	310	07/10/2023	3	3	0/0	1,382	6,500	\$496.06 \$522.79	\$722,
7111 Goodland AV	NHLW	1950	PRO	02/22/2024	3	1	14/14	1,032	6,798	\$702.52	\$725,
7100 Varna AV	NHLW		STD	04/19/2023	3	2	44/44	1,393	5,999	\$521.14	\$725,
6704 Alcove AV	NHLW	1947	PRO	09/29/2023	3	2	119/119	1,120	6,198	\$680.13	\$761,
13122 Barbara Ann ST	NHLW	1955	STD	06/01/2023	3	2	83/83	1,521	6,984	\$506.25	\$770,
6445 Charlesworth AV	VG	1947	STD	06/08/2023	3	1	11/11	1,311	5,800	\$606.41	\$795,0
6825 Bellaire AV	NHLW	1958	STD	09/29/2023	3	2	3/3	1,252	7,339	\$638.18	\$799,
6522 Teesdale AV	NHLW	1942	NOD	11/20/2023	3	2	13/13	1,334	5,500	\$605.70	\$808,
12600 Kittridge ST	NHLW	1942	STD	01/31/2024	3	2	37/37	1,595	5,466	\$507.84	\$810,
7057 Mary Ellen Ave.	NHLW	1954		04/02/2024	3	2	138/138	1,393	6,455	\$581.48	\$810,
7065 Varna AV	NHLW	1954	STD	02/09/2024	3	2	14/14	1,320	6,176	\$617.42	\$815,
6937 Goodland AV	NHLW	1952	STD	06/22/2023	3	2	6/6	1,150	6,198	\$760.87	\$875,
13133 Crewe ST	NHLW	1954	STD	07/28/2023	3	2	23/23	1,347	10,665	\$649.59	\$875,
6616 Ampere AV	NHLW	1950	STD	08/25/2023	2	2	13/13	1,170	6,282	\$760.68	\$890,
1363F Cile CT	VG	1942	STD	03/12/2024	3	2	14/14	1,298	5,992	\$693.37	\$900,0
12635 Gilmore ST	NHLW	1947 1947	STD	06/21/2023 08/01/2023	4	2	5/5	1,360 1,276	7,796 6,001	\$672.79 \$721.00	\$915,
12763 Welby WY	VILLIAM	1341			3 4	2	29/29 10/10	1,506	6,953	\$721.00 \$624.17	\$920, \$940,
12763 Welby WY 6615 Alcove AV	NHLW	1947	STD		4	-			0,955	φυ24.17	\$240,
12763 Welby WY 6615 Alcove AV 6502 Alcove AV	NHLW	1947	STD	10/23/2023		2	77/77	1 300	6.062	\$744.62	\$069
12763 Welby WY 6615 Alcove AV 6502 Alcove AV 6538 Longridge AV	NHLW VNS	1951	STD	10/23/2023	3	2	23/23	1,300	6,062 5,252	\$744.62 \$628.40	
12763 Welby WY 6615 Alcove AV 6502 Alcove AV	NHLW					2 2 2	23/23 0/0 0/0	1,300 1,542 1,482	6,062 5,252 9,517	\$744.62 \$628.40 \$654.52	\$968, \$969, \$970,

CMA - Page 2

6733 Varna AV	VG	1988	STD	11/27/2023	3	2	17/48	1,382	6,500	\$712,74	\$985,000
12801 Barbara Ann ST	VG	1939	STD	10/26/2023	3	1	53/53	1,485	9,439	\$673,40	\$1,000,000
13126 Hart ST	NHLW	1954	STD	04/07/2023	3	2	11/11	1,459	6,306	\$699,11	\$1,020,000
6946 Alcove AV	NHLW	1953	STD	03/14/2024	3	2	45/45	1,569	6,675	\$681,90	\$1,069,900
13116 Bassett ST	NHLW	1955	STD	07/14/2023	3	2	5/5	1,538	6,844	\$747.72	\$1,150,000
				Maximum:	4	3	138	1,595	13,597	\$806.58	\$1,150,000
				Minimum:	2	1	0	1,032	5,252	\$427.02	\$666,000
				Average:	3	2	29	1,364	6,973	\$639.44	\$866,603
				Median:	3	2	14	1,371	6,478	\$652.06	\$875,000

Criteria:Property Type is 'Residential' Standard Status is one of 'Active', 'Act Under Contract', 'Pending' Standard Status is 'Closed' Contract Status Change Date is 04/05/2024 to 04/06/2023 Property Sub Type is 'Single Family Residence' Living Area is 1000 to 1600 Latitude, Longitude is around 34.19, -118.42

Residential Quick CMA Page 2 of 2

Printed By Joseph Baldino CalBRE: AR001957 on 4/05/24

Location Map

Borrower	REDWOOD HOLDINGS			
Property Address	7057 Mary Ellen Ave			
City	North Hollywood	County Los Angeles	State CA	Zip Code 91605-4644
Lender/Client	WEDGEWOOD INC			



AERIAL PHOTO

Borrower	REDWOOD HOLDINGS			
Property Address	7057 Mary Ellen Ave			
City	North Hollywood	County Los Angeles	State CA	Zip Code 91605-4644
Lender/Client	WEDGEWOOD INC			

