

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	10024 Stoughton Place Nw, Albuquerque, NM 87114	Order ID	9261216	Property ID	35278530
Inspection Date	04/08/2024	Date of Report	04/09/2024		
Loan Number	57192	APN	100906538721041411		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Bernalillo		

Tracking IDs					
Order Tracking ID	4.8_BPO	Tracking ID 1	4.8_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	DANNY A TORRES	Condition Comments \$500=paint exterior front trim Single level tract home with double garage which is similar to other tract houses in this subdivision. Average condition.
R. E. Taxes	\$2,077	
Assessed Value	\$50,827	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Home appears vacant, however, for safety reasons I did not approach)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$500	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$500	
HOA	Ventana Ranch Sub	
Association Fees	\$25 / Month (Pool,Other: common areas)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments Subject is located in one of the most popular neighborhoods located on the upper West side of the city that has an active HOA which keeps things maintained. There are newer schools of all levels, tons of parks areas, pool and shopping of all kinds just down the road. A great place to live. Current market remains a strong seller's market and inventory remains extremely low for this type property.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$296000 High: \$400000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	10024 Stoughton Place Nw	7501 Prickly Brush Street	9516 Adina Lane	9360 Sidreaux Loop
City, State	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM
Zip Code	87114	87114	87114	87114
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.80 ¹	0.69 ¹	0.78 ²
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$330,000	\$350,000	\$379,990
List Price \$	--	\$330,000	\$350,000	\$379,990
Original List Date		02/18/2024	04/03/2024	01/30/2024
DOM · Cumulative DOM	-- · --	1 · 51	4 · 6	28 · 70
Age (# of years)	26	24	12	1
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,260	1,365	1,256	1,379
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	.14 acres	.14 acres	.11 acres
Other	fencing	fencing	fencing	fencing

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comparable style tract home Similar age/size and location Stunning home that has had great care...chef's kitchen with granite counters and stainless appliances....nicely landscaped front yard and covered patio.

Listing 2 Comparable style, age,size,locaiton Beautifully maintained, updated appliances and flooring. Updated cooling system. Front yard landscaping, covered patio

Listing 3 ---FEW LIST COMPS AVAILABLE...THIS ONE IS NEW CONSTRUCTION LOCATED NEARBY --Stunning home, front yard landscaping and courtyard, irrigation system in front, covered patio. -- this property is superior in age and should not be considered a comp --

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	10024 Stoughton Place Nw	10419 Calle Acanta	6623 Charwood Road	7239 Jalisco Road
City, State	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM	Albuquerque, NM
Zip Code	87114	87114	87114	87114
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.03 ¹	0.36 ¹	0.69 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$327,000	\$310,000	\$315,000
List Price \$	--	\$319,000	\$309,000	\$315,000
Sale Price \$	--	\$314,000	\$315,000	\$321,000
Type of Financing	--	Va	Conv	Conv
Date of Sale	--	03/11/2024	02/23/2024	04/08/2024
DOM · Cumulative DOM	-- · --	105 · 149	51 · 109	6 · 40
Age (# of years)	26	12	14	19
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,260	1,286	1,250	1,295
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	.12 acres	.14 acres	.14 acres
Other	fencing	fencing	fencing	fencing
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$314,000	\$315,000	\$321,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comparable style tract home with similar GLA/age/location Home has updated roof, thermal windows, appliances and insulated garage. Front yard landscaping, open patio
- Sold 2** Comparable style tract home.....similar age/size/location "charming" home with a new roof, updated flooring and paint. Front and rear yard landscaping with irrigation system, covered patio
- Sold 3** Comparable style tract home.....similar GLA, age,site location Well maintained, breathtaking mountain views, easy care landscaping with patio. Side yard parking for additional vehicles

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				na			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$325,000	\$325,500
Sales Price	\$320,000	\$320,500
30 Day Price	\$315,500	--
Comments Regarding Pricing Strategy		
All comps are similar tract houses located nearby. Condition of subject is not known.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street



Other

Listing Photos

L1 7501 Prickly Brush Street
Albuquerque, NM 87114



Front

L2 9516 Adina Lane
Albuquerque, NM 87114



Front

L3 9360 Sidreaux Loop
Albuquerque, NM 87114



Front

Sales Photos

S1 10419 Calle Acanta
Albuquerque, NM 87114



Front

S2 6623 Charwood Road
Albuquerque, NM 87114



Front

S3 7239 Jalisco Road
Albuquerque, NM 87114



Front

ClearMaps Addendum

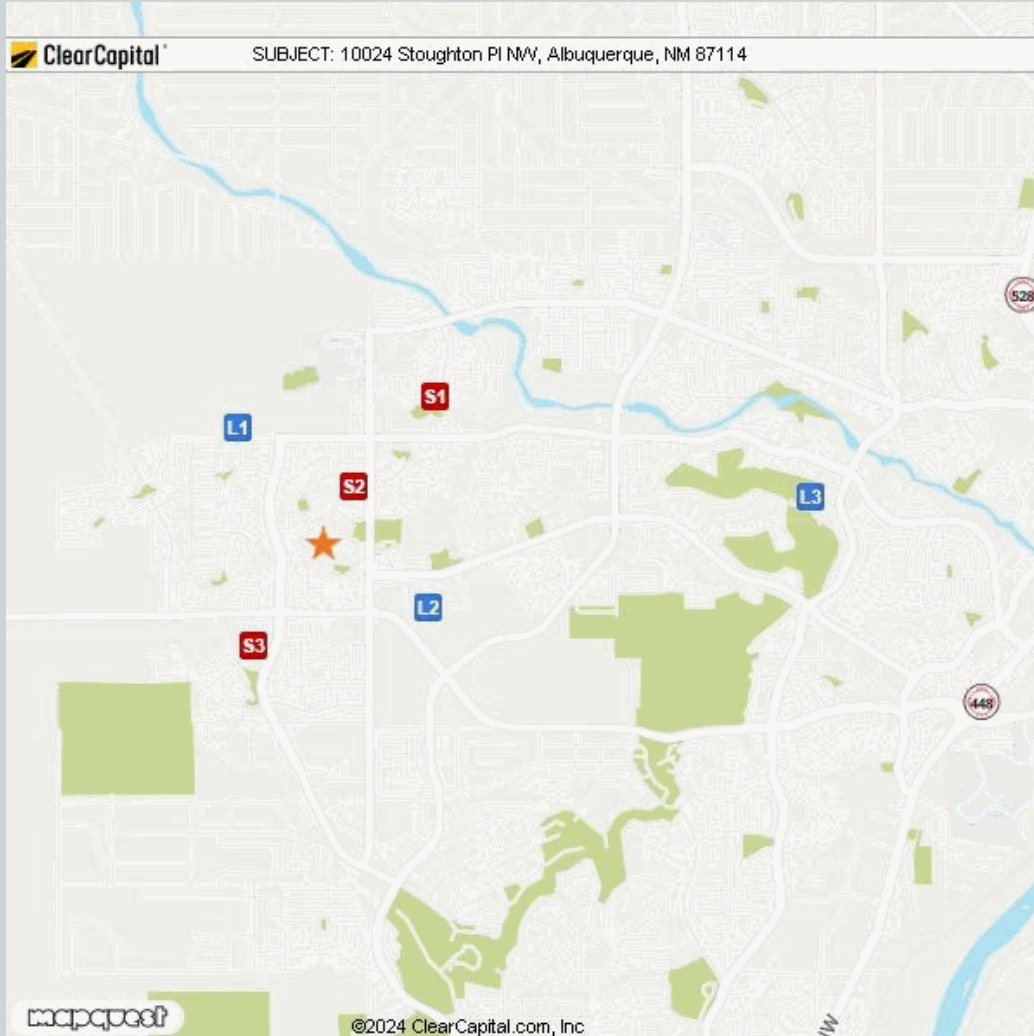
Address ★ 10024 Stoughton Place Nw, Albuquerque, NM 87114

Loan Number 57192

Suggested List \$325,000

Suggested Repaired \$325,500

Sale \$320,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	10024 Stoughton Place Nw, Albuquerque, NM 87114	--	Parcel Match
L1 Listing 1	7501 Prickly Brush Street, Albuquerque, NM 87114	0.80 Miles ¹	Parcel Match
L2 Listing 2	9516 Adina Lane, Albuquerque, NM 87114	0.69 Miles ¹	Parcel Match
L3 Listing 3	9360 Sidreaux Loop, Albuquerque, NM 87114	0.78 Miles ²	Unknown Street Address
S1 Sold 1	10419 Calle Acanta, Albuquerque, NM 87114	1.03 Miles ¹	Parcel Match
S2 Sold 2	6623 Charwood Road, Albuquerque, NM 87114	0.36 Miles ¹	Parcel Match
S3 Sold 3	7239 Jalisco Road, Albuquerque, NM 87114	0.69 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Susan Bloom	Company/Brokerage	Realty 1 of New Mexico
License No	26181	Address	1920 Rosewood Ave NW Albuquerque NM 87120
License Expiration	03/31/2025	License State	NM
Phone	5052280671	Email	sbbloom2000@aol.com
Broker Distance to Subject	6.19 miles	Date Signed	04/09/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.