

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	3497 Binghamton Dr, Sacramento, CA 95834	<b>Order ID</b>	9283812	<b>Property ID</b>	35315046
<b>Inspection Date</b>	04/18/2024	<b>Date of Report</b>	04/18/2024		
<b>Loan Number</b>	57273	<b>APN</b>	25004030110000		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Sacramento		

Tracking IDs					
<b>Order Tracking ID</b>	4.17_BPO	<b>Tracking ID 1</b>	4.17_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	HELISHA J BATES	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$5,459	The subject property is in average visible condition, no visible damages.	
<b>Assessed Value</b>	\$266,846		
<b>Zoning Classification</b>	Residential R-1A-PUD		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	The subject property is located in well established neighborhood. Price has been going up due to improved economy and limited availability of listings on the market.	
<b>Sales Prices in this Neighborhood</b>	Low: \$287600 High: \$548000		
<b>Market for this type of property</b>	Increased 1 % in the past 6 months.		
<b>Normal Marketing Days</b>	<180		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	3497 Binghamton Dr	1040 Westward Way	110 Morrison Ave	155 Olmstead Dr
<b>City, State</b>	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
<b>Zip Code</b>	95834	95833	95838	95838
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.51 <sup>1</sup>	0.92 <sup>1</sup>	1.03 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$458,000	\$445,000	\$415,000
<b>List Price \$</b>	--	\$458,000	\$445,000	\$415,000
<b>Original List Date</b>		02/08/2024	03/29/2024	04/18/2024
<b>DOM · Cumulative DOM</b>	-- · --	28 · 70	4 · 20	0 · 0
<b>Age (# of years)</b>	39	56	39	64
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	932	1,150	1,008	1,021
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	4 · 2	3 · 2	3 · 2
<b>Total Room #</b>	4	6	5	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.12 acres	0.14 acres	0.41 acres	0.16 acres
<b>Other</b>	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Move in ready! Just move in and enjoy life! The 4 bedroom turn-key South Natomas home is priced right to help a buyer become a homeowner. A NEW ROOF was installed in January 2021 and it includes a warranty. The new water heater was installed in 2019 and the HVAC system was installed in 2015. A NEW patio sliding door was installed in March 2024. The kitchen has granite countertops, beautiful cabinetry, a gas range and the refrigerator, washer & dryer convey with the sale. The home also features a 2 car garage and fully fenced front and backyard. This quaint beauty is meant to be enjoyed inside and out and it is ready for a new owner to move in and continue enjoying the home. All pest inspection have been completed. FHA & VA are welcome. 6.1 miles to Amtrak and the Golden 1 Center. 10 miles to the Sacramento International Airport. A full list of improvements, seller disclosures and inspections are available.
- Listing 2** Welcome to this three-bedroom, two- bathroom 1,008 sq ft home situated on an oversized .41-acre lot in North Sacramento! Lovingly maintained in the same family for over 30 years, this property has served as an entertainer's delight for luau's and special events. With a green thumb, the backyard could be a gardener's dream. Ready for your personal touches, this home is ready to shine! Close to freeway access, public transportation, shopping and more! Don't let the opportunity of owning property pass you by!
- Listing 3** This move-in ready home has been completely transformed with recent updates including exterior paint, new windows, fences, and doors. Inside, you'll find new laminate flooring throughout. The kitchen has been completely redone with modern finishes and appliances. The primary and brand-new interior bathroom has been completely remodeled and finished with new paint and texture. The home boasts new LED lighting, a new tankless water heater for efficiency, and a roof certification for peace of mind.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	3497 Binghamton Dr	3569 Binghamton Dr	3572 Binghamton Dr	3217 Northview Dr
<b>City, State</b>	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
<b>Zip Code</b>	95834	95834	95834	95833
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.10 <sup>1</sup>	0.12 <sup>1</sup>	0.43 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$410,000	\$425,000	\$399,500
<b>List Price \$</b>	--	\$410,000	\$425,000	\$399,500
<b>Sale Price \$</b>	--	\$427,500	\$440,000	\$416,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	10/17/2023	02/16/2024	04/04/2024
<b>DOM · Cumulative DOM</b>	-- · --	5 · 28	5 · 29	5 · 37
<b>Age (# of years)</b>	39	38	38	66
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	932	1,075	1,075	981
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	3 · 2	3 · 2	3 · 1
<b>Total Room #</b>	4	5	5	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.12 acres	0.12 acres	0.13 acres	0.14 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	-\$12,150	-\$12,150	+\$8,450
<b>Adjusted Price</b>	--	\$415,350	\$427,850	\$424,450

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Price adjusted for bedroom -\$5000, SqFt -\$7150. South Natomas Charmer! Talk about Turn Key and move in ready! This home is the definition of GOLD STANDARD. Drive up to the luscious green grass and curb appeal that will knock your socks off! The home has been meticulously cared for. Pride of ownership shines the minute you step inside. Open the front door to fresh interior paint, upgraded luxury flooring through out and a completely remodeled kitchen with white shaker cabinets and quartz countertops! With both bathrooms remodeled as well, what more could you ask for? Not to mention the backyard is in tip top shape, having an exit from the kitchen and the master it is a perfect spot to entertain and do summer bbq's. Certainly one of the nicest homes on the block, you do not want to miss out on this opportunity!
- Sold 2** Price adjusted for bedroom -\$5000, sQFt -\$7150. South Natomas Charmer! Talk about Turn Key and move in ready! This home is the definition of GOLD STANDARD. Drive up to the luscious green grass and curb appeal that will knock your socks off! The home has been meticulously cared for. Pride of ownership shines the minute you step inside. Open the front door to fresh interior paint, upgraded luxury flooring throughout and a completely remodeled kitchen with white shaker cabinets and quartz countertops! With new stainless steel appliances and a brand new HVAC, what more could you ask for? Not to mention the backyard is large and expansive, having an exit from the kitchen and the master it is a perfect spot to entertain and do summer bbq's. This property also has possible RV access if you would like to open up the side yard! Certainly one of the nicest homes on the block, you do not want to miss out on this opportunity!
- Sold 3** Price adjusted for bedroom -\$5000, bathroom +\$4000, SqFt -\$2450, age +\$13500, lot size -\$1600. Welcome to this move-in ready 3 bedroom 1 bath gem! A well thought out floor plan with abundant windows that flood the space with natural light makes the home feel warm and inviting. Enjoy the beautiful curb appeal within your gated and landscaped front yard. The serene backyard offers a large gazebo, mature fruit and walnut trees, garden beds and tons of beautiful flowers so you can enjoy your own private oasis. The Tesla solar panels and new HVAC system and water heater ensure worry-free living. Close proximity to restaurants, shopping and just minutes from downtown and SMF Airport. Don't miss the chance to call this beautiful property home!

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Not listed in Last 12 Months.				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$425,000	\$425,000
<b>Sales Price</b>	\$420,000	\$420,000
<b>30 Day Price</b>	\$410,000	--
<b>Comments Regarding Pricing Strategy</b>		
Value is based on closest and most comparable comps in the area. Due to limited availability of comparable comps I was forced to use superior/inferior comps and do price adjustments for the difference.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Side



Side



Street



Street

## Subject Photos



Street



Street



Other



Other



## Listing Photos

**L1** 1040 Westward Way  
Sacramento, CA 95833



Front

**L2** 110 Morrison Ave  
Sacramento, CA 95838



Front

**L3** 155 Olmstead Dr  
Sacramento, CA 95838



Front

## Sales Photos

**S1** 3569 Binghamton Dr  
Sacramento, CA 95834



Front

**S2** 3572 Binghamton Dr  
Sacramento, CA 95834



Front

**S3** 3217 Northview Dr  
Sacramento, CA 95833



Front

### ClearMaps Addendum

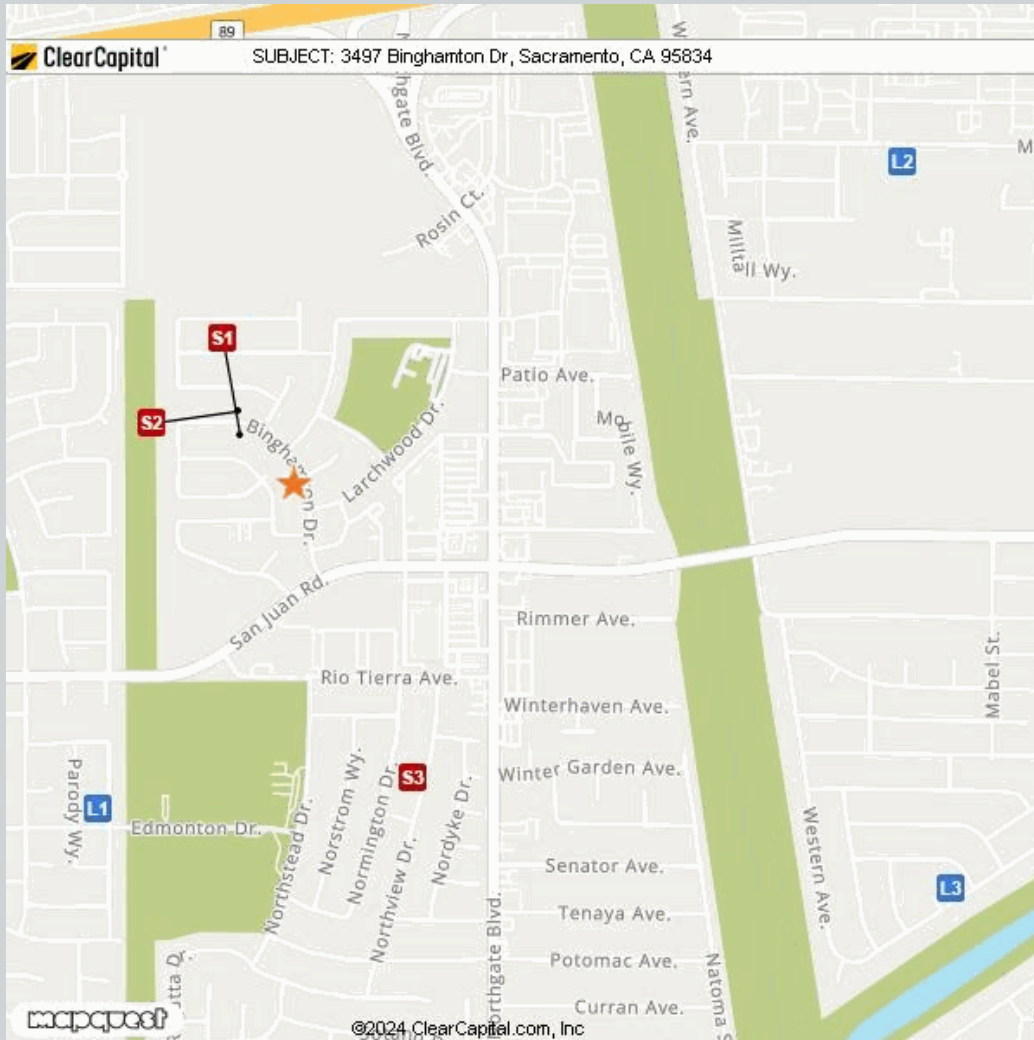
**Address** ★ 3497 Binghamton Dr, Sacramento, CA 95834

**Loan Number** 57273

**Suggested List** \$425,000

**Suggested Repaired** \$425,000

**Sale** \$420,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3497 Binghamton Dr, Sacramento, CA 95834	--	Parcel Match
L1 Listing 1	1040 Westward Way, Sacramento, CA 95833	0.51 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	110 Morrison Ave, Sacramento, CA 95838	0.92 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	155 Olmstead Dr, Sacramento, CA 95838	1.03 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3569 Binghamton Dr, Sacramento, CA 95834	0.10 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	3572 Binghamton Dr, Sacramento, CA 95834	0.12 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	3217 Northview Dr, Sacramento, CA 95833	0.43 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Alina Pustynovich	<b>Company/Brokerage</b>	Usko Realty Inc.
<b>License No</b>	01904396	<b>Address</b>	5245 Harston Way Antelope CA 95843
<b>License Expiration</b>	04/03/2028	<b>License State</b>	CA
<b>Phone</b>	9168066386	<b>Email</b>	bpoalina@gmail.com
<b>Broker Distance to Subject</b>	9.24 miles	<b>Date Signed</b>	04/18/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**