

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1008 County Road 110, Athens, TENNESSEE 37303	Order ID	9305225	Property ID	35346270
Inspection Date	04/27/2024	Date of Report	04/30/2024		
Loan Number	57349	APN	063 008.00		
Borrower Name	Catamount Properties 2018 LLC	County	Mc Minn		

Tracking IDs					
Order Tracking ID	4.26_BPO	Tracking ID 1	4.26_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

General Conditions		Condition Comments
Owner	Russ Allen and Renee Lynn Jarvis	Subject is not fully visible from the street. Due to limited visibility the subject is assumed to be in average condition and occupied for this report.
R. E. Taxes	\$1,060	
Assessed Value	\$392,000	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Partially Visible	
Road Type	Public	

Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
Location Type	Rural	Subject is located in a neighborhood of diverse styles, GLA and lot sizes. No adverse conditions were noted.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$125,000 High: \$849,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<180	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1008 County Road 110	573 County Road 62	2910 Kensington St.	113 County Road 579
City, State	Athens, TENNESSEE	Riceville, TN	Athens, TN	Englewood, TN
Zip Code	37303	37370	37303	37329
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	3.39 ¹	8.96 ¹	10.08 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$950,000	\$679,000	\$450,000
List Price \$	--	\$890,000	\$679,000	\$450,000
Original List Date		02/06/2024	01/03/2024	07/19/2023
DOM · Cumulative DOM	-- · --	84 · 84	117 · 118	285 · 286
Age (# of years)	28	31	34	51
Condition	Average	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Cape Cod	1 Story Ranch	2 Stories Williamsburg	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	3,014	2,867	2,884	1,692
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 3	4 · 3	4 · 2
Total Room #	11	10	10	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	55%
Basement Sq. Ft.	--	--	--	1,692
Pool/Spa	Pool - Yes	--	Pool - Yes	Pool - Yes
Lot Size	4 acres	10.9 acres	.92 acres	.61 acres
Other	24 x 48 detached workshop	3500 SF 2 Story Barn	Fence	Shed

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Comparable is inferior to subject in GLA. Comparable is superior to subject in lot size. comparable is similar to subject in year built.

Listing 2 Comparable is inferior to subject in GLA and lot size. Comparable is similar to subject in year built.

Listing 3 Comparable is inferior to subject in GLA, year built and lot size. Comparable is superior to subject in basement SF.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1008 County Road 110	1202 Butterfly Cove Tr.	518 County Road 705	134 County Road 723
City, State	Athens, TENNESSEE	Decatur, TN	Athens, TN	Athens, TN
Zip Code	37303	37322	37303	37303
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	8.43 ¹	5.79 ¹	5.24 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$550,000	\$479,900	\$449,900
List Price \$	--	\$550,000	\$479,900	\$449,900
Sale Price \$	--	\$520,000	\$465,000	\$430,000
Type of Financing	--	Va	Cash	Conventional
Date of Sale	--	11/17/2023	11/17/2023	03/05/2024
DOM · Cumulative DOM	-- · --	6 · 46	17 · 112	28 · 56
Age (# of years)	28	9	57	29
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Cape Cod	1 Story Ranch	1 Story Ranch	1.5 Stories Cape Cod
# Units	1	1	1	1
Living Sq. Feet	3,014	2,654	2,685	1,727
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 2 · 2	3 · 3 · 1
Total Room #	11	10	12	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Carport 3 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	Yes	Yes
Basement (% Fin)	0%	0%	40%	72%
Basement Sq. Ft.	--	--	2,000	1,200
Pool/Spa	Pool - Yes	Pool - Yes	--	--
Lot Size	4 acres	2.21 acres	1.5 acres	1 acres
Other	24 x 48 detached workshop	Fence	--	--
Net Adjustment	--	+\$32,000	+\$59,450	+\$90,350
Adjusted Price	--	\$552,000	\$524,450	\$520,350

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 GLA adjustment +\$18000, Lot size adjustment +\$20000, Year built adjustment -\$6000.

Sold 2 GLA adjustment +\$16450, Bathroom adjustment -\$2000, Year built adjustment +\$15000, Lot size adjustment +\$25000, Pool adjustment +\$5000.

Sold 3 GLA adjustment +\$64350, Lot size adjustment +\$30000, Bathroom adjustment -\$4000.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No listing records were located for the past 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$549,000	\$549,000
Sales Price	\$545,000	\$545,000
30 Day Price	\$545,000	--
Comments Regarding Pricing Strategy		
An MLS search was performed to locate the most similar comparables in the closest proximity to subject. Due to limited inventory, GLA and lot size was expanded in order locate the best available comparables.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Street

Listing Photos

L1 573 County Road 62
Riceville, TN 37370



Front

L2 2910 Kensington St.
Athens, TN 37303



Front

L3 113 County Road 579
Englewood, TN 37329



Front

Sales Photos

S1 1202 Butterfly Cove Tr.
Decatur, TN 37322



Front

S2 518 County Road 705
Athens, TN 37303



Front

S3 134 County Road 723
Athens, TN 37303



Front

ClearMaps Addendum

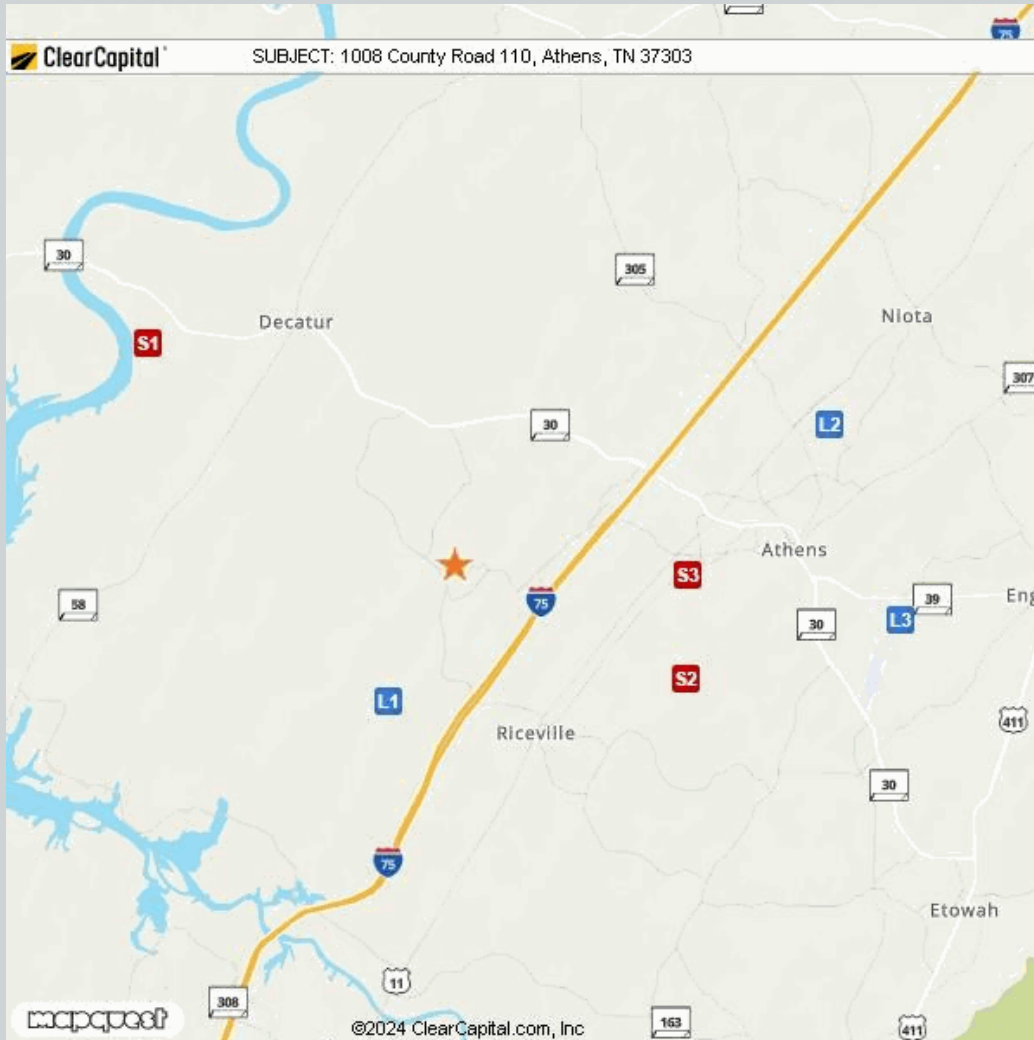
Address ★ 1008 County Road 110, Athens, TENNESSEE 37303

Loan Number 57349

Suggested List \$549,000

Suggested Repaired \$549,000

Sale \$545,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1008 County Road 110, Athens, Tennessee 37303	--	Parcel Match
L1 Listing 1	573 County Road 62, Riceville, TN 37370	3.39 Miles ¹	Parcel Match
L2 Listing 2	2910 Kensington St., Athens, TN 37303	8.96 Miles ¹	Parcel Match
L3 Listing 3	113 County Road 579, Englewood, TN 37329	10.08 Miles ¹	Parcel Match
S1 Sold 1	1202 Butterfly Cove Tr., Decatur, TN 37322	8.43 Miles ¹	Parcel Match
S2 Sold 2	518 County Road 705, Athens, TN 37303	5.79 Miles ¹	Parcel Match
S3 Sold 3	134 County Road 723, Athens, TN 37303	5.24 Miles ¹	Street Centerline Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

****If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible****

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Wayne Sherlin	Company/Brokerage	Realty ONE Group Experts
License No	00248702	Address	2538 Harrison Pike Cleveland TN 37311
License Expiration	01/04/2025	License State	TN
Phone	4236180056	Email	Wayne@WayneSherlin.com
Broker Distance to Subject	20.89 miles	Date Signed	04/30/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.