

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	9145 Falling Acorn Court, Las Vegas, NV 89123	Order ID	9356927	Property ID	35436792
Inspection Date	05/21/2024	Date of Report	05/21/2024		
Loan Number	57423	APN	177-21-614-044		
Borrower Name	Catamount Properties 2018 LLC	County	Clark		

Tracking IDs					
Order Tracking ID	5.21_BPO	Tracking ID 1	5.21_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	HSBC BANK USA NATIONAL ASSOCIATION	Condition Comments No significant damage or repair issues noted from exterior visual inspection. Doors, windows, roof, paint, and landscaping appear average for area. Trim needs scraping and paint, estimated cost to remediate \$500. Tax data shows Cost Class for this property as Fair. Property is located mid block in a consistent residential tract. This property is a 1 story, single family detached home with 2 car attached garage. Roof is pitched concrete tile, typical for age and area. It has 1 fireplace, but no in-ground pool or spa. Last sold by Trustee Deed 04/13/2023 for \$363,000 and currently listed for sale, under contract, will be cash sale.. Subject property is located in the Agate Gilespie subdivision in the southeastern area of Las Vegas. This tract is comprised of 215 single family detached homes which vary in square footage from 1,287-2,245 square feet. Access to schools, shopping and freeway entry is within 1/2-2 miles.
R. E. Taxes	\$1,361	
Assessed Value	\$93,096	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Secured by manual lock box.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$500	
Estimated Interior Repair Cost		
Total Estimated Repair	\$500	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments There is a slight oversupply of competing listings within a 1 mile radius of subject property on the date of this report. Currently there are 27 competing homes listed for sale (1 REO which is subject property and 1 short sales). In the past 12 months, there have been 93 closed competing MLS transactions. This indicates a slight oversupply of listings, assuming 90 days on market. Average days on market time was 21 days with range 1-146 days. Average sales price was 98.5% of final list price.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$309,000 High: \$515,000	
Market for this type of property	Decreased 1 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	9145 Falling Acorn Court	9812 Altadena St	9011 Edgeworth Pl	95 Willow Dove Ave
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89123	89183	89123	89123
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.97 ¹	0.52 ¹	0.74 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$369,950	\$430,000	\$425,000
List Price \$	--	\$369,950	\$420,000	\$419,900
Original List Date		05/16/2024	04/11/2024	09/14/2023
DOM · Cumulative DOM	-- · --	5 · 5	11 · 40	211 · 250
Age (# of years)	25	26	25	23
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,287	1,120	1,243	1,305
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	3 · 2	2 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.10 acres	0.10 acres	0.11 acres	0.09 acres
Other	1 Fireplace	No Fireplace	No Fireplace	No Fireplace

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Not under contract. Owner occupied property when listed. Identical in baths, condition, garage capacity, lot size and nearly identical in age. It is inferior in square footage, no fireplace. This property is inferior to subject property.

Listing 2 Not under contract. Vacant property when listed. Identical in bedrooms, baths, condition, garage capacity and age. It is inferior in square footage, no fireplace, but is superior in lot size. This property is nearly equal to subject property.

Listing 3 Not under contract. Tenant occupied property, leased for \$1,775/month when listed. Identical in baths, condition, garage capacity and nearly identical in square footage and age. It is inferior in lot size, no fireplace. This property is very slightly inferior to subject property.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	9145 Falling Acorn Court	134 Windy Creek Ave	9178 Drifting Bay St	9530 Golden Scots Ct
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89123	89123	89123	89123
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.53 ¹	0.17 ¹	0.50 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$389,900	\$385,000	\$375,000
List Price \$	--	\$389,900	\$378,000	\$375,000
Sale Price \$	--	\$389,900	\$375,000	\$390,000
Type of Financing	--	Va	Fha	Va
Date of Sale	--	02/07/2024	01/10/2024	02/23/2024
DOM · Cumulative DOM	-- · --	10 · 37	19 · 72	2 · 24
Age (# of years)	25	28	26	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,287	1,244	1,287	1,245
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.10 acres	0.10 acres	0.10 acres	0.09 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace, Concessions	No Fireplace, Concessions
Net Adjustment	--	+\$4,300	-\$6,000	+\$626
Adjusted Price	--	\$394,200	\$369,000	\$390,626

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold with VA financing, no concessions. Vacant property when listed. Identical in bedrooms, baths, condition, garage capacity, fireplace, and nearly identical in age. It is inferior in square footage adjusted @ \$100/square foot \$4,300.
- Sold 2** FHA sale with \$6,000 in seller paid concessions. Tenant occupied property, leased for \$1,485/month when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, fireplace, lot size and nearly identical in age. Seller paid concessions adjusted (\$6,000).
- Sold 3** Sold with VA financing, with \$6,774 in seller paid concessions. Vacant property when listed. Identical in bedrooms, baths, condition, garage capacity, and nearly identical in age. It is inferior in square footage adjusted @\$100/square foot \$4,200, no fireplace \$1,000, lot size adjusted @ \$5/square foot \$2,200. Seller paid concessions adjusted (\$6,774).

Subject Sales & Listing History

Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm				Listed for sale 11/29/2023 per MLS 2544414. 1 price reduction and under contract.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	04/13/2023	\$363,000	Tax Records
11/29/2023	\$392,200	04/04/2024	\$371,000	Pending/Contract	04/29/2024	\$371,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$387,000	\$388,000
Sales Price	\$384,000	\$385,000
30 Day Price	\$375,000	--
Comments Regarding Pricing Strategy		
<p>Subject property should be priced near mid low range of competing listings due to oversupply of competing listings in this area but low days on market time. This property is most like Sale #2, sold for adjusted sales price of \$369,000. It was under contract in 19 days on market. Subject property would be expected to sell near mid high range of adjusted comps with 90 days on market. This property is currently listed for sale at \$371,000 and under contract in 25 days from price reduction. Valuation for this property assumes 90 days on market. All comps selected for this report are single story elevations homes in non-gated tracts, similar in construction quality. Suggest repair which would improve marketability and have a positive return on investment.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street

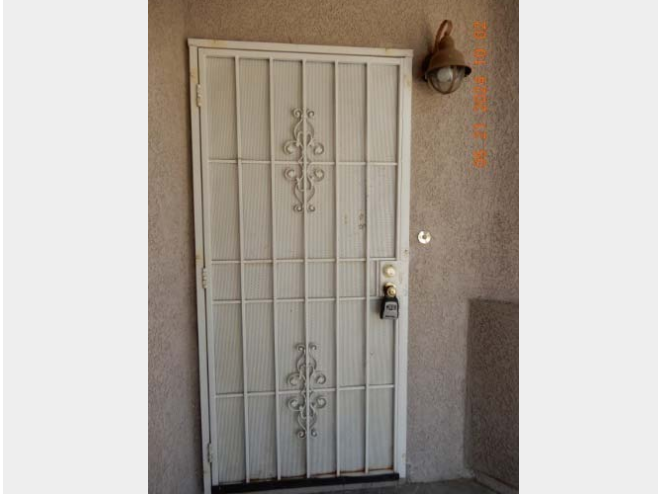


Other



Other

Subject Photos



Other

Listing Photos

L1 9812 Altadena St
Las Vegas, NV 89183



Front

L2 9011 Edgeworth Pl
Las Vegas, NV 89123



Front

L3 95 Willow Dove Ave
Las Vegas, NV 89123



Front

Sales Photos

S1 134 Windy Creek Ave
Las Vegas, NV 89123



Front

S2 9178 Drifting Bay St
Las Vegas, NV 89123



Front

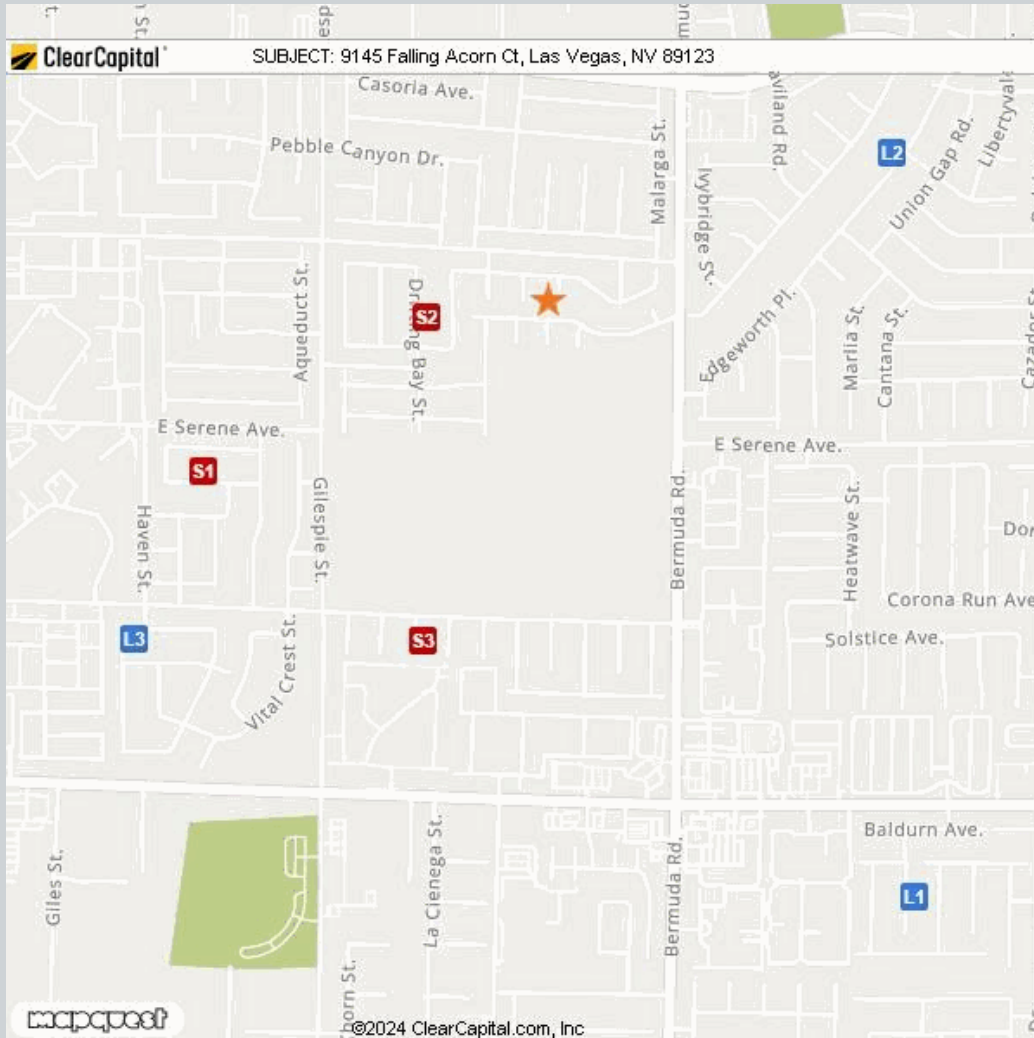
S3 9530 Golden Scots Ct
Las Vegas, NV 89123



Front

ClearMaps Addendum

Address ★ 9145 Falling Acorn Court, Las Vegas, NV 89123
Loan Number 57423 **Suggested List** \$387,000 **Suggested Repaired** \$388,000 **Sale** \$384,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	9145 Falling Acorn Court, Las Vegas, NV 89123	--	Parcel Match
L1 Listing 1	9812 Altadena St, Las Vegas, NV 89183	0.97 Miles ¹	Parcel Match
L2 Listing 2	9011 Edgeworth Pl, Las Vegas, NV 89123	0.52 Miles ¹	Parcel Match
L3 Listing 3	95 Willow Dove Ave, Las Vegas, NV 89123	0.74 Miles ¹	Parcel Match
S1 Sold 1	134 Windy Creek Ave, Las Vegas, NV 89123	0.53 Miles ¹	Parcel Match
S2 Sold 2	9178 Drifting Bay St, Las Vegas, NV 89123	0.17 Miles ¹	Parcel Match
S3 Sold 3	9530 Golden Scots Ct, Las Vegas, NV 89123	0.50 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Linda Bothof	Company/Brokerage	Linda Bothof
License No	B.0056344.INDV	Address	8565 S Eastern Ave Las Vegas NV 89123
License Expiration	05/31/2026	License State	NV
Phone	7025248161	Email	lbothof7@gmail.com
Broker Distance to Subject	2.25 miles	Date Signed	05/21/2024

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **9145 Falling Acorn Court, Las Vegas, NV 89123**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **May 21, 2024**

Licensee signature: **/Linda Bothof/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.