# **DRIVE-BY BPO**

by ClearCapital

report.

### **15241 N 53RD AVENUE**

GLENDALE, ARIZONA 85306

**57613** Loan Number

\$435,000

As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	15241 N 53rd Avenue, Glendale, ARIZONA 85306 05/31/2024 57613 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9377759 06/01/2024 23103518 Maricopa	Property ID	35484858
Tracking IDs					
Order Tracking ID	5.31_BPO	Tracking ID 1	5.31_BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	PATRICIA KARENRGARETCORPR HASTEN	Condition Comments
R. E. Taxes	\$1,196	Subject looks well maintained.
Assessed Value	\$378,300	
Zoning Classification	Residential D	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost		
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data			
Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Neighborhood values have gone done a little last 6 months.	
Sales Prices in this Neighborhood	Low: \$241940 High: \$561512		
Market for this type of property	Decreased 5 % in the past 6 months.		
Normal Marketing Days	<90		

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	15241 N 53rd Avenue	5229 W Via Camille	14207 N 51st Dr	15427 N 56th Ave
City, State	Glendale, ARIZONA	Glendale, AZ	Glendale, AZ	Glendale, AZ
Zip Code	85306	85306	85306	85306
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.84 1	0.71 1	0.34 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$409,000	\$459,900	\$481,000
List Price \$		\$409,000	\$459,900	\$481,000
Original List Date		05/17/2024	03/21/2024	12/18/2023
DOM · Cumulative DOM	·	15 · 15	72 · 72	166 · 166
Age (# of years)	51	45	52	50
Condition	Average	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Adverse ; Busy Road	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,980	1,875	1,980	1,980
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	4 · 2	4 · 2
Total Room #	7	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes	Pool - Yes
Lot Size	0.17 acres	0.27 acres	0.20 acres	0.17 acres

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Other

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Listing comp has a bigger lot size. Subject is 105 square feet bigger then listing comp. Subject has 1 more bedroom.
- **Listing 2** Listing comp is by a busy street. Listing comp has a pool. Listing comp is in better condition. Listing comp has a little bigger lot size.
- Listing 3 Listing comp has a pool. Listing comp is in better condition then subject. Otherwise subject and listing comp are similar.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	15241 N 53rd Avenue	5849 W Mary Jane Ln	5315 W Caribbean Ln	15260 N 52nd Ave
City, State	Glendale, ARIZONA	Glendale, AZ	Glendale, AZ	Glendale, AZ
Zip Code	85306	85306	85306	85306
Datasource	Public Records	Public Records	MLS	MLS
Miles to Subj.		0.73 1	0.06 1	0.13 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$407,900	\$425,000	\$437,000
List Price \$		\$407,900	\$425,000	\$437,000
Sale Price \$		\$407,900	\$425,000	\$430,000
Type of Financing		Cash	Conventional	Fha
Date of Sale		05/06/2024	04/19/2024	05/08/2024
DOM · Cumulative DOM		1 · 0	46 · 46	96 · 96
Age (# of years)	51	46	51	51
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Adverse ; Busy Road	Neutral ; Public Trans.	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,980	2,087	1,820	1,820
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	3 · 2
Total Room #	7	7	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa			Pool - Yes	
Lot Size	0.17 acres	0.22 acres	0.17 acres	0.20 acres
Other			\$4,500 Seller concessions	\$5,000 seller concessio
Net Adjustment		\$0	+\$500	+\$10,000
Adjusted Price		\$407,900	\$425,500	\$440,000

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold comp 107 square feet bigger made -\$10,000 adjustment. Sold comp by a busy street made +\$10,000 adjustment. Total adjustment \$0. Adjusted sold price \$407,900.
- **Sold 2** Made -\$4,500 adjustment for seller concessions. Sold comp has a pool made -\$10,000 adjustment. Subject 160 square feet bigger and has 1 more bedroom made +\$15,000 adjustment. Total adjustment +\$500. Adjusted sold price \$425,500.
- **Sold 3** Made -\$5,000 adjustment for seller concessions. Subject is 160 square feet bigger and has 1 more bedroom made +\$15,000 adjustment. Total adjustment +\$10,000. Adjusted sold price \$440,000.

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Subject Sale	es & Listing His	tory					
Current Listing S	tatus	Not Currently I	Listed	Listing Histor	y Comments		
Listing Agency/Fi	irm			Subject has	not been listed.		
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

	As Is Price	Repaired Price
Suggested List Price	\$440,000	\$440,000
Sales Price	\$435,000	\$435,000
30 Day Price	\$410,000	
Comments Regarding Pricing S	trategy	

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 35484858

# **Subject Photos**

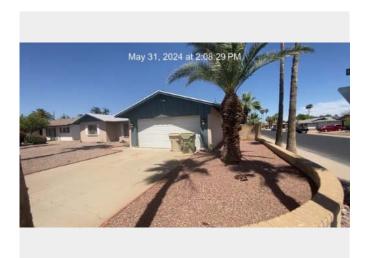
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**DRIVE-BY BPO** 





Front



Address Verification



Side Street

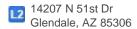
# **Listing Photos**

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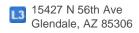


Front





Front





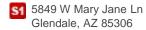
Front

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## **Sales Photos**





Front

5315 W Caribbean Ln Glendale, AZ 85306



Front

15260 N 52nd Ave Glendale, AZ 85306



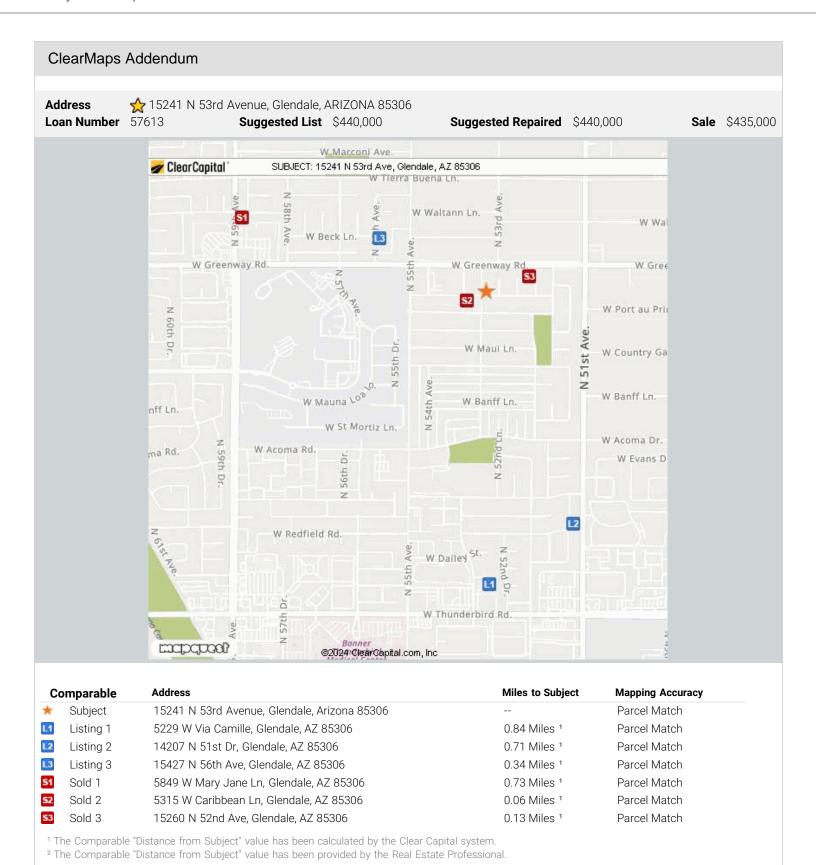
Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### Broker Information

**Broker Name** Randy Abdin Company/Brokerage Haz realty

3415 E Lavey Ln, Phoenix, AZ, License No SA5084160000 Address 85032. USA Phoenix AZ 85032

**License State** License Expiration 12/31/2025

**Phone** 6028188140 Email randy@thealadingroup.com

**Broker Distance to Subject** 9.52 miles **Date Signed** 06/01/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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