DRIVE-BY BPO

1528 INVERNESS ROAD

MANSFIELD, TEXAS 76063

57657 Loan Number

\$395,000• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1528 Inverness Road, Mansfield, TEXAS 76063 06/03/2024 57657 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9381203 06/03/2024 04549031 Tarrant	Property ID	35490570
Tracking IDs					
Order Tracking ID	6.3_bpo	Tracking ID 1	6.3_bpo		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	TONY MARTIN SMALL	Condition Comments
R. E. Taxes	\$3,090	Subject appears in average condition structurally from what is
Assessed Value	\$405,768	visible on the exterior. No damage or defect observed with only
Zoning Classification	Residential	wear and tear showing on the exterior; Roof appears intact and free from damage; The landscaping is in need of some general
Property Type	SFR	maintenance and care; Appears to conform with the other
Occupancy	Occupied	properties located on the block;
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ıta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Slow	Established neighborhood located in a desirable and visually
Sales Prices in this Neighborhood	Low: \$306400 High: \$540000	appealing part of the city; Good conformity following the eras build trends in design and construction quality; An abundance
Market for this type of property	Decreased 5 % in the past 6 months.	mature trees line the properties providing good character and desirability; Neighborhood shows no signs of wear and tear with the contraction of t
Normal Marketing Days	<90	 landscaping that appears well maintained; Area contains place of worship, schools, parks, recreation centers, shopping and retail with access to major interstates;

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1528 Inverness Road	1526 Inverness Rd	1504 Inverness Road	821 Twin Creek Drive
City, State	Mansfield, TEXAS	Mansfield, TX	Mansfield, TX	Mansfield, TX
Zip Code	76063	76063	76063	76063
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.02 1	0.21 1	0.92 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$375,000	\$450,000	\$409,000
List Price \$		\$375,000	\$435,000	\$409,000
Original List Date		05/09/2024	04/16/2024	05/22/2024
DOM · Cumulative DOM	•	25 · 25	36 · 48	12 · 12
Age (# of years)	40	40	45	31
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial; Golf Course	Beneficial; Golf Course	Beneficial; Golf Course	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,462	2,537	2,330	2,482
Bdrm · Bths · ½ Bths	3 · 2	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	10	7	11	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.25 acres	0.26 acres	.253 acres	.198 acres
Other				

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Listing is the most comparable in location, age, number of rooms, size and build quality; Dissimilar in bed/bathroom count;
- Listing 2 Listing is the most comparable in size, number of rooms, age, location and build quality; Dissimilar in bed/bathroom count;
- Listing 3 Listing is the most in construction quality, age, number of rooms and size; Dissimilar in location, bath/bedroom count;

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1528 Inverness Road	1611 Meadow Crest Ln	1207 Fairfax Dr	1309 Pinon Drive
City, State	Mansfield, TEXAS	Mansfield, TX	Mansfield, TX	Mansfield, TX
Zip Code	76063	76063	76063	76063
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.18 1	0.21 1	0.60 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$369,999	\$399,000	\$365,000
List Price \$		\$385,000	\$394,000	\$365,000
Sale Price \$		\$385,000	\$394,000	\$365,000
Type of Financing		Conv	Conv	Other
Date of Sale		06/28/2023	12/22/2023	02/22/2024
DOM · Cumulative DOM	•	41 · 41	43 · 43	4 · 14
Age (# of years)	40	45	41	46
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial; Golf Course	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,462	2,448	2,380	2,306
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 2	4 · 2
Total Room #	10	10	8	11
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.25 acres	0.23 acres	0.24 acres	.255 acres
Other				
Net Adjustment		+\$3,000	+\$11,000	+\$6,000
Adjusted Price		\$388,000	\$405,000	\$371,000

^{*} Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Listing is the most comparable in size, number of rooms, amenities, build quality and views; Adjustments for dissimilar bathroom count and location;
- Sold 2 Listing is the most comparable in age, number of rooms, and size; Adjustment for dissimilar location;
- **Sold 3** Listing is the most comparable in views, build quality, size and number of rooms; Adjustment for dissimilar bedroom count and location;

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Subject Sale	es & Listing His	tory					
Current Listing S	tatus	Not Currently I	_isted	Listing Histor	y Comments		
Listing Agency/Firm		No listing or sales information available in either the MLS or					
Listing Agent Na	me			public records.			
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy			
	As Is Price	Repaired Price	
Suggested List Price	\$405,000	\$405,000	
Sales Price	\$395,000	\$395,000	
30 Day Price	\$388,000		
Comments Regarding Pricing S	trategy		

The final price point was determined by near even comparison between the current and sold listings. The variance in values was relatively modest while there appears to be a downward trend. Due to the fact that values are falling and most of the sold listings days on the market are within what is typical for this area, the final valuation will reflect a less aggressive value. The final valuation is for a fair market value set to encourage the requested marketing period for this area.

Client(s): Wedgewood Inc

Property ID: 35490570

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos







Address Verification



Street

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Listing Photos





Front

1504 Inverness Road Mansfield, TX 76063



Front

821 Twin Creek Drive Mansfield, TX 76063



Front

MANSFIELD, TEXAS 76063

Sales Photos



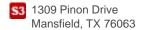


Front





Front





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by ClearCapital

ClearMaps Addendum 🗙 1528 Inverness Road, Mansfield, TEXAS 76063 **Address** Loan Number 57657 Suggested List \$405,000 Suggested Repaired \$405,000 **Sale** \$395,000 Clear Capital SUBJECT: 1528 Inverness Rd, Mansfield, TX 76063 Wallard Cir Kendal Dr Brighton Dr. Cains Lo L3 Red Oak Dr. Aspen Ln. L2 Springfield St. Westminster Ln Walnut Creek Country Club Clover HIII Rd. mapqpcs? @2024 ClearCapital.com, Inc.

Comparable		Address	Miles to Subject	Mapping Accuracy	
*	Subject	1528 Inverness Road, Mansfield, Texas 76063		Parcel Match	
L1	Listing 1	1526 Inverness Rd, Mansfield, TX 76063	0.02 Miles ¹	Parcel Match	
L2	Listing 2	1504 Inverness Road, Mansfield, TX 76063	0.21 Miles ¹	Parcel Match	
L3	Listing 3	821 Twin Creek Drive, Mansfield, TX 76063	0.92 Miles ¹	Parcel Match	
S1	Sold 1	1611 Meadow Crest Ln, Mansfield, TX 76063	0.18 Miles ¹	Parcel Match	
S2	Sold 2	1207 Fairfax Dr, Mansfield, TX 76063	0.21 Miles ¹	Parcel Match	
S 3	Sold 3	1309 Pinon Drive, Mansfield, TX 76063	0.60 Miles ¹	Parcel Match	

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name LaToya Flanigan Company/Brokerage Avid Real Estate, LLC

License No 533322 **Address** 4405 Huntsman Ridge Lane

arlington TX 76005

License Expiration 04/30/2026 **License State** TX

Phone 8173718692 Email support@myavidre.com

Broker Distance to Subject 14.99 miles **Date Signed** 06/03/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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