# **DRIVE-BY BPO**

## **2139 MATAGORDA LANE**

GRAND PRAIRIE, TX 75052

**57728** Loan Number

**\$508,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	2139 Matagorda Lane, Grand Prairie, TX 75052 06/05/2024 57728 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9387512 06/05/2024 2812070029 Dallas	<b>Property ID</b> 0400000	35503072
Tracking IDs					
Order Tracking ID	6.5_bpo	Tracking ID 1	6.5_bpo		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	VARUN ARORA	Condition Comments
R. E. Taxes	\$5,857	Subject appears in average condition with only typical wear and
Assessed Value	\$432,340	tear visible and no areas of defect or damage observed;
Zoning Classification	Residential Z236	Landscaping is well kept and neatly compliments the exterior;  Subject conforms well with the neighborhood and exhibits good
Property Type	SFR	curb appeal; The quality and type of the construction matches
Occupancy	Occupied	the build trends of this area;
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	Established neighborhood located in a growing and thriving area			
Sales Prices in this Neighborhood	Low: \$274500 High: \$400608	of the city; A number of large trees line the street providing desirability and character; Properties confirm well to each other			
Market for this type of property	Remained Stable for the past 6 months.	and show an acceptable amount of wear and tear; Most properties display good curb appeal as lawns and landscaping			
Normal Marketing Days	<90	are well maintained; Area has access to highways, lakes, parks schools, shopping and local retail;			

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2139 Matagorda Lane	2343 Shackleford Trl	5207 W Cove Way	2623 Florence St
City, State	Grand Prairie, TX	Grand Prairie, TX	Grand Prairie, TX	Grand Prairie, TX
Zip Code	75052	75052	75052	75052
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.33 1	1.29 1	0.96 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$530,000	\$569,900	\$520,000
List Price \$		\$530,000	\$559,900	\$520,000
Original List Date		05/26/2024	04/11/2024	03/12/2024
DOM · Cumulative DOM	·	10 · 10	55 · 55	85 · 85
Age (# of years)	20	19	20	13
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1814
Living Sq. Feet	3,670	3,786	3,755	3,403
Bdrm · Bths · ½ Bths	5 · 2 · 1	4 · 2 · 1	5 · 3 · 1	4 · 4 · 1
Total Room #	10	13	9	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.17 acres	0.25 acres	.172 acres	0.18 acres
Other		Updates		

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Listing is the most comparable in size, number of rooms, amenities, build quality and views; Dissimilar in updates and bedroom count;
- Listing 2 Listing is the most in construction quality, age, number of rooms and size; Dissimilar in bath/bedroom count;
- **Listing 3** Listing is the most comparable in view, age, number of rooms, size and build quality; Dissimilar bed/bathroom count and square footage;

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<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2139 Matagorda Lane	5144 Kite Rd	2744 Potter Court	5311 River Lake Way
City, State	Grand Prairie, TX	Grand Prairie, TX	Grand Prairie, TX	Grand Prairie, TX
Zip Code	75052	75052	75052	75052
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.23 1	0.89 1	1.28 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$515,000	\$465,000	\$539,900
List Price \$		\$510,000	\$470,000	\$535,000
Sale Price \$		\$510,000	\$470,000	\$535,000
Type of Financing		Conv	Fha	Conv
Date of Sale		06/16/2023	04/02/2024	04/03/2024
DOM · Cumulative DOM		176 · 176	16 · 56	15 · 64
Age (# of years)	20	17	11	19
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	3,670	3,785	3,373	3,696
Bdrm · Bths · ½ Bths	5 · 2 · 1	4 · 2 · 1	5 · 3 · 1	5 · 3 · 1
Total Room #	10	12	10	14
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.17 acres	0.20 acres	.152 acres	.192 acres
Other				
Net Adjustment		-\$2,000	-\$2,000	-\$5,000
Adjusted Price		\$508,000	\$468,000	\$530,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

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<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Listing is the most comparable in size, number of rooms, amenities, build quality and location; Adjustments for dissimilar bedroom count and garage capacity;
- Sold 2 Listing is the most comparable in age, number of rooms, and size; Adjustment for dissimilar square footage and bathroom count;
- Sold 3 Listing is the most comparable in views, build quality, size and number of rooms; Adjustment for dissimilar bathroom count;

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Current Listing S	rent Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/F	Firm			No sales information available in either the MLS or publi			or public	
Listing Agent Name				records.				
Listing Agent Ph	one							
# of Removed Li Months	stings in Previous 1	<b>2</b> 3						
# of Sales in Pre Months	evious 12	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source	
02/06/2024	\$515,000	02/13/2024	\$480,000	Withdrawn	02/13/2024	\$480,000	MLS	
02/28/2024	\$494,029	04/22/2024	\$470,000	Withdrawn	04/22/2024	\$470,000	MLS	
04/22/2028	\$470,000						MLS	

Marketing Strategy			
	As Is Price	Repaired Price	
Suggested List Price	\$515,000	\$515,000	
Sales Price	\$508,000	\$508,000	
30 Day Price	\$499,000		
Comments Regarding Pricing S	Strategy		

The final price point was determined by near even comparison between the current and sold listings. The variance in values was relatively modest while there appears to be a flat trend. Due to the fact that values are stable and most of the sold listings days on the market are within what is typical for this area, the final valuation will reflect a more aggressive value. The final valuation is for a fair market value set to encourage the requested marketing period for this area.

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## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



Front



Address Verification



Street

# **Listing Photos**

by ClearCapital





Front

5207 W Cove Way Grand Prairie, TX 75052



Front

2623 Florence St Grand Prairie, TX 75052



Front

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# Sales Photos





Front

\$2 2744 Potter Court Grand Prairie, TX 75052



Front

5311 River Lake Way Grand Prairie, TX 75052



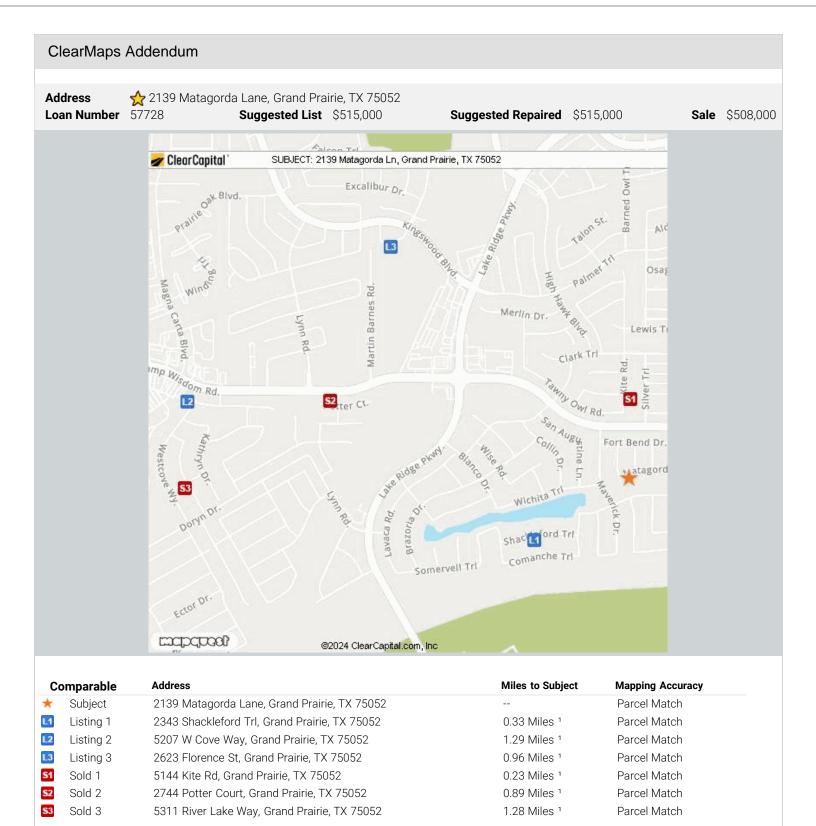
Front

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The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
 The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

by ClearCapital

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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#### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

by ClearCapital

Broker Name LaToya Flanigan Company/Brokerage Avid Real Estate, LLC

**License No** 533322 **Address** 4405 Huntsman Ridge Lane

arlington TX 76005

License Expiration 04/30/2026 License State TX

Phone 8173718692 Email support@myavidre.com

**Broker Distance to Subject** 11.65 miles **Date Signed** 06/05/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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