# **DRIVE-BY BPO**

## 7409 BEVERLY ST

SHAWNEE MISSION, KS 66204

**57874** Loan Number

**\$250,000**• As-Is Price

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	7409 Beverly St, Shawnee Mission, KS 66204 07/02/2024 57874 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9452910 07/02/2024 NP19900003 Johnson	Property ID 3-0002	35630372
Tracking IDs					
Order Tracking ID	7.2_bpo	Tracking ID 1	7.2_bpo		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Catamount Properties 2018 LLC	Condition Comments
R. E. Taxes	\$2,787	Property is in average condition and well maintained. Property is
Assessed Value	\$28,635	located in Fern Dell 02 subdivision
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data				
Suburban	Neighborhood Comments			
Stable	The subject is located in an established neighborhood that			
Low: \$160,000 High: \$335,000	consists of mostly of homes displaying general similarity in design, appeal and utility, with variations in size			
Remained Stable for the past 6 months.				
<90				
	Suburban Stable Low: \$160,000 High: \$335,000 Remained Stable for the past 6 months.			

SHAWNEE MISSION, KS 66204

**57874** Loan Number

**\$250,000**• As-Is Price

by ClearCapital

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	7409 Beverly St	7004 Woodson Street	6714 W 73rd Street	6924 W 72nd Terrace
City, State	Shawnee Mission, KS	Overland Park, KS	Overland Park, KS	Overland Park, KS
Zip Code	66204	66204	66204	66204
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.50 1	0.49 1	0.65 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$260,000	\$265,000	\$285,000
List Price \$		\$260,000	\$265,000	\$285,000
Original List Date		06/04/2024	06/26/2024	05/01/2024
DOM · Cumulative DOM	•	1 · 28	5 · 6	32 · 62
Age (# of years)	69	73	74	72
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,008	1,008	1,176	1,097
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 1	3 · 1	3 · 1
Total Room #	1	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	100%	100%	100%
Basement Sq. Ft.	1,008	484	568	528
Pool/Spa				
Lot Size	0.23 acres	0.23 acres	0.25 acres	0.22 acres
Other	None	None	None	None

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar in GLA to the subject.

Listing 2 Similar in bed count to the subject.

**Listing 3** Similar in age to the subject

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

	Subject	Sold 1	Sold 2	Sold 3 *	
Street Address	7409 Beverly St	7312 Walmer Street	7339 Lamar Avenue	7244 Dearborn Street	
City, State	Shawnee Mission, KS	Overland Park, KS	Overland Park, KS	Overland Park, KS	
Zip Code	66204	66204	66204	66204	
Datasource	Tax Records	MLS	MLS	MLS	
Miles to Subj.		0.36 1	0.18 1	0.15 1	
Property Type	SFR	SFR	SFR	SFR	
Original List Price \$		\$210,000	\$240,000	\$275,000	
List Price \$		\$210,000	\$240,000	\$275,000	
Sale Price \$		\$210,000	\$240,000	\$265,000	
Type of Financing		Conventional	Conventional	Conventional	
Date of Sale		01/29/2024	01/31/2024	06/05/2024	
DOM · Cumulative DOM		16 · 16	33 · 33	7 · 33	
Age (# of years)	69	77	72	72	
Condition	Average	Average	Average	Average	
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value	
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch	
# Units	1	1	1	1	
Living Sq. Feet	1,008	954	864	1,308	
Bdrm · Bths · ½ Bths	3 · 1 · 1	2 · 1	2 · 1	3 · 1	
Total Room #	1	5	5	6	
Garage (Style/Stalls)	Attached 1 Car	None	Attached 1 Car	Attached 1 Car	
Basement (Yes/No)	Yes	Yes	Yes	Yes	
Basement (% Fin)	100%	100%	100%	100%	
Basement Sq. Ft.	1008	457	412	634	
Pool/Spa					
Lot Size	0.23 acres	0.19 acres	0.17 acres	0.23 acres	
Other	None	None	None	None	
Net Adjustment		+\$17,580	+\$11,220	-\$5,000	
Adjusted Price		\$227,580	\$251,220	\$260,000	

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

**57874** Loan Number

**\$250,000**• As-Is Price

by ClearCapital

### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Similar in GLA to the subject. Adjustment as follows: GLA:\$0 Year Built:\$0 LOT:\$80 BED COUNT:\$5000 BATH COUNT:\$0 HALF BATH:\$2500 GARAGE:\$10000 CARPORT:\$0 UNIT COUNT:\$0
- Sold 2 Similar in age to the subject Adjustment as follows: GLA:\$3600 Year Built:\$0 LOT:\$120 BED COUNT:\$5000 BATH COUNT:\$0 HALF BATH:\$2500 GARAGE:\$0 CARPORT:\$0 UNIT COUNT:\$0
- Sold 3 Similar in bed count to the subject. Adjustment as follows: GLA:\$-7500 Year Built:\$0 LOT:\$0 BED COUNT:\$0 BATH COUNT:\$0 HALF BATH:\$2500 GARAGE:\$0 CARPORT:\$0 UNIT COUNT:\$0

Client(s): Wedgewood Inc Property ID: 35630372 Effective: 07/02/2024 Page: 4 of 14

SHAWNEE MISSION, KS 66204

**57874** Loan Number

**\$250,000**• As-Is Price

by ClearCapital

Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/F	irm			Sold for \$23	37,000		
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/09/2024	\$235,000			Sold	06/28/2024	\$237,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$260,000	\$260,000			
Sales Price	\$250,000	\$250,000			
30 Day Price	\$245,000				
Commente Regarding Prining St	Comments Degarding Prining Strategy				

### **Comments Regarding Pricing Strategy**

Most of the Weight in this BPO was given to Sold Comp 3 because it was most similar in beed count to the subject. Note: this valuation is NOT intended to be an Appraisal and should not be used as one,it was completed by a Licensed Real Estate Broker. This is for valuation purposes only Subject's final value represents a value with normal marketing times and based on the most similar and proximate comps in this report. All comparables have been given equal weight in determining an opinion of value for the subject property. Due to limited available market data for similar properties in the subject's immediate neighborhood, it was necessary to utilize comps with a variance in GLA, Year built, Lot size, Bed bath count, Sold date and proximity.

Client(s): Wedgewood Inc

Property ID: 35630372

## 7409 BEVERLY ST

SHAWNEE MISSION, KS 66204

**57874** Loan Number

**\$250,000**• As-Is Price

# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 35630372 Effective: 07/02/2024 Page: 6 of 14

# **Subject Photos**

by ClearCapital



Front



Address Verification



Side



Side

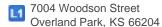


Street



Street

# **Listing Photos**





Front

6714 W 73rd Street Overland Park, KS 66204



Front

6924 W 72nd Terrace Overland Park, KS 66204



Front

**7409 BEVERLY ST** SHAWNEE MISSION, KS 66204

**57874** Loan Number

**\$250,000**• As-Is Price

by ClearCapital

# **Sales Photos**





Front

52 7339 LAMAR Avenue Overland Park, KS 66204

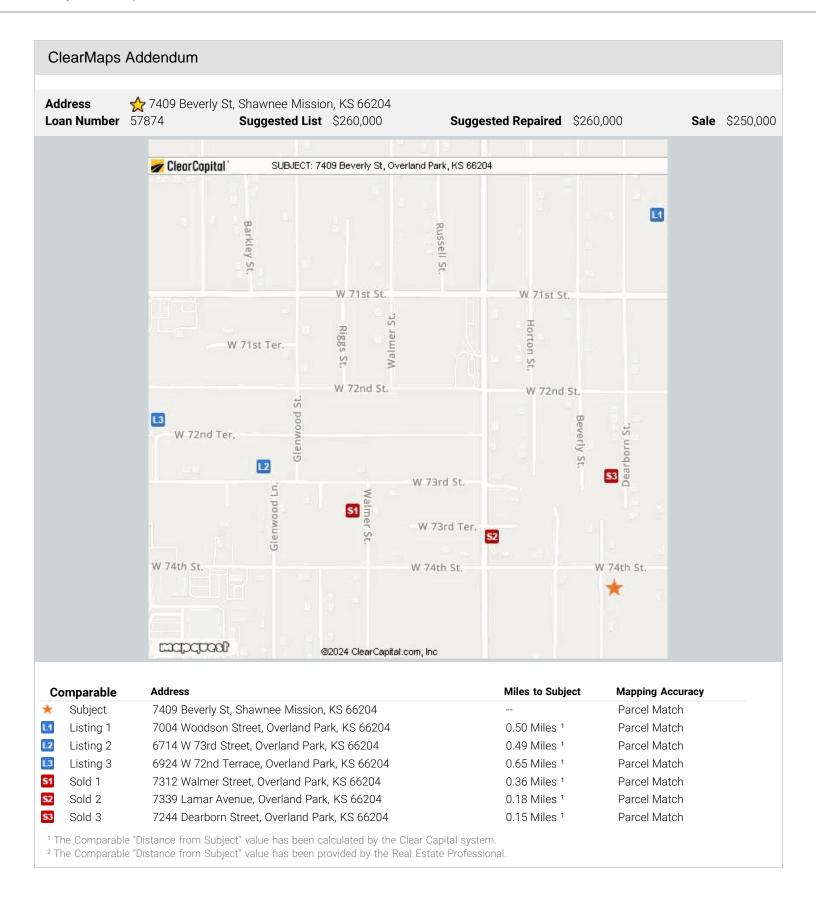


Front

53 7244 Dearborn Street Overland Park, KS 66204



Front



Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 35630372

Page: 11 of 14

SHAWNEE MISSION, KS 66204

**57874** Loan Number

**\$250,000**• As-Is Price

## Addendum: Report Purpose - cont.

### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 35630372

Page: 12 of 14

SHAWNEE MISSION, KS 66204

**57874** Loan Number

**\$250,000**• As-Is Price

# Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 35630372 Effective: 07/02/2024 Page: 13 of 14



57874

\$250,000 As-Is Price

SHAWNEE MISSION, KS 66204

Loan Number

### Broker Information

by ClearCapital

**Broker Name** Greater Kansas City Realty Trice Massey-KS Company/Brokerage

7820 Conser Place Overland Park License No BR00049943 Address

KS 66204

**License State** KS **License Expiration** 01/01/2026

Email Phone 9132329252 gkcrbpo@gmail.com

**Broker Distance to Subject** 1.16 miles **Date Signed** 07/02/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

> Client(s): Wedgewood Inc Property ID: 35630372 Effective: 07/02/2024 Page: 14 of 14