# **DRIVE-BY BPO**

# **4 BLAZING STAR CT**

SPRING, TX 77380

**57983** Loan Number

**\$325,000**• As-Is Price

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	4 Blazing Star Ct, Spring, TX 77380 07/25/2024 57983 Catamount Properties 2018 LLC	Order ID Date of Report APN County	9504427 07/25/2024 97281308700 Montgomery	Property ID	35733781
Tracking IDs					
Order Tracking ID	7.25_bpo	Tracking ID 1	7.25_bpo		
Tracking ID 2		Tracking ID 3			

General Conditions			
Owner	THOMAS KEITH DUNLAP	Condition Comments	
R. E. Taxes	\$3,878	The subject property appears to be maintained. There are no	
Assessed Value	\$227,450	visible repair items. The subject property is among the smaller	
Zoning Classification	Residential	and older homes in the neighborhood.	
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost			
Estimated Interior Repair Cost			
Total Estimated Repair			
НОА	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Da	nta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject neighborhood is located in a master planned			
Sales Prices in this Neighborhood	Low: \$294,000 High: \$580,000	community. Amenities include parks, pools, walking paths, shopping centers, restaurants, golf courses, and medical facilities. There is no HOA. Deed restrictions are enforced by t township. There is a shortage of active listings in the			
Market for this type of property	Remained Stable for the past 6 months.				
Normal Marketing Days	<90	neighborhood.			

**57983** Loan Number

**\$325,000**• As-Is Price

by ClearCapital

Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	4 Blazing Star Ct	6 Blazing Star Court	9 Kino Court	41 N Deerfoot Circle
City, State	Spring, TX	Spring, TX	Spring, TX	Spring, TX
Zip Code	77380	77380	77380	77380
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.01 1	0.28 1	1.13 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$319,999	\$440,000	\$330,000
List Price \$		\$319,999	\$379,900	\$322,000
Original List Date		05/29/2024	05/29/2024	05/31/2024
DOM · Cumulative DOM		57 · 57	57 · 57	55 · 55
Age (# of years)	46	46	46	43
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,968	1,462	2,220	1,943
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	4 · 2 · 1	4 · 2
Total Room #	7	6	8	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.14 acres	0.20 acres	0.14 acres
Other				

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Smaller square footage. Same number of bedrooms. 1 less living area. Same number of full baths. 1 less half bath. Same age. Similar lot size.
- Listing 2 Larger square footage. 1 additional bedroom. Same number of living areas and bathrooms. Same age. Similar lot size.
- **Listing 3** Slightly smaller square footage. 1 additional bedroom. 1 additional living area. Same number of full baths. 1 less half bath. Similar age. Similar lot size. Due to the subject property being among the smaller homes in the neighborhood and a shortage of active listings in the neighborhood had to expand the search up to 1.2 miles in order to locate the required number of active comparables.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

**57983** Loan Number

**\$325,000**• As-Is Price

by ClearCapital

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	4 Blazing Star Ct	11405 Slash Pine Place	11014 Meadow Rue Street	2020 Bristlecone Place
City, State	Spring, TX	Spring, TX	Spring, TX	Spring, TX
Zip Code	77380	77380	77380	77380
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.93 1	1.13 1	0.98 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$429,000	\$333,000	\$299,900
List Price \$		\$350,000	\$333,000	\$299,900
Sale Price \$		\$294,000	\$325,000	\$338,500
Type of Financing		Conventional	Conventional	Cash
Date of Sale		06/20/2024	04/30/2024	05/03/2024
DOM · Cumulative DOM		295 · 295	68 · 68	11 · 11
Age (# of years)	46	48	47	48
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,968	1,964	1,494	2,178
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2 · 1
Total Room #	7	7	6	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.13 acres	0.14 acres	0.24 acres	0.25 acres
Other			\$2000 Closing costs	
Net Adjustment		+\$100	+\$12,600	-\$8,100
Adjusted Price		\$294,100	\$337,600	\$330,400

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

SPRING, TX 77380

**57983** Loan Number

**\$325,000**• As-Is Price

## Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Slightly smaller square footage. Same number of bedrooms, bathrooms and living areas. Similar age. Similar lot size.
- Sold 2 Smaller square footage. Same number of bedrooms. 1 less living area. Same number of full baths. 1 less half bath. Similar age. Larger lot size. The seller paid \$2000 towards the buyers closing costs. Due to the subject property being one of the smaller homes in the neighborhood had to expand the search up to 1.2 miles in order to locate the required number of sold comparables.
- Sold 3 Larger square footage. Same number of bedrooms and bathrooms. 1 additional living area. Similar age. Larger lot size.

Client(s): Wedgewood Inc

Property ID: 35733781

Effective: 07/25/2024

Page: 4 of 13

SPRING, TX 77380

57983 Loan Number \$325,000 As-Is Price

by ClearCapital

Current Listing S	Current Listing Status Not Currently Listed		Listing History Comments				
Listing Agency/Firm		An extensive search of the Houston MLS system was					
Listing Agent Name Listing Agent Phone		completed. The most recent sale for the subject property was 7/19/2024. The property sold for \$315,000 at that time.					
						# of Removed Li Months	istings in Previous 1
# of Sales in Pro Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/20/2024	\$335,000	06/27/2024	\$335.000	Sold	07/19/2024	\$315,000	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$330,000	\$330,000		
Sales Price	\$325,000	\$325,000		
30 Day Price	\$320,000			
Comments Regarding Pricing Strategy				

The suggested value is for the fair market. There are no anticipated seller concessions. "This represents an estimated sale price for this property. It is not the same as the opinion of value in an appraisal developed by a licensed appraiser under the Uniform Standards of Professional Appraisal Practice."

# Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 35733781

# **Subject Photos**

by ClearCapital



Front



Address Verification



Street

# **Listing Photos**



6 Blazing Star Court Spring, TX 77380



Front



9 Kino Court Spring, TX 77380



Front



41 N Deerfoot Circle Spring, TX 77380



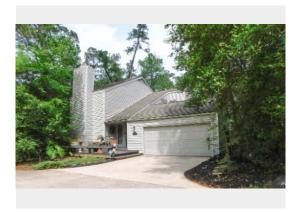
Front

by ClearCapital

# **Sales Photos**



S1 11405 Slash Pine Place Spring, TX 77380



Front



11014 Meadow Rue Street Spring, TX 77380



Front



2020 Bristlecone Place Spring, TX 77380



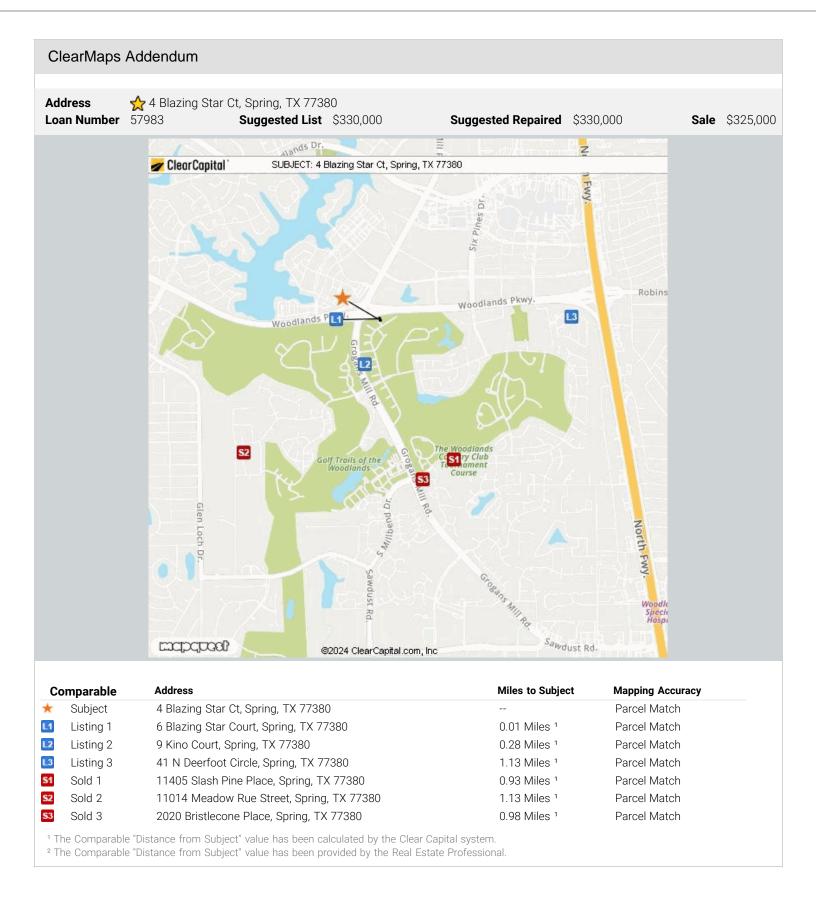
Front

SPRING, TX 77380 Loan Number

**\$325,000**• As-Is Price

57983

by ClearCapital



**57983** Loan Number

**\$325,000**• As-Is Price

by ClearCapital

### Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 35733781

Page: 10 of 13

SPRING, TX 77380

**57983** Loan Number

**\$325,000**• As-Is Price

by ClearCapital

### Addendum: Report Purpose - cont.

### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 35733781

Page: 11 of 13

SPRING, TX 77380

\$325,000 As-Is Price

Loan Number

57983

### Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

> Client(s): Wedgewood Inc Property ID: 35733781 Effective: 07/25/2024 Page: 12 of 13

Loan Number

\$325,000 As-Is Price

57983

SPRING, TX 77380

Broker Information

by ClearCapital

**Broker Name** Jamelyn Quinn Company/Brokerage Village Realty

3003 Felton Springs Spring TX License No 457981 Address 77386

**License State License Expiration** 05/31/2025 TX

2812165012 Email Phone jamie@jamiequinn.com

**Broker Distance to Subject** 4.71 miles **Date Signed** 07/25/2024

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

> Client(s): Wedgewood Inc Property ID: 35733781 Effective: 07/25/2024 Page: 13 of 13