

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1339 E 131st Drive, Denver, CO 80241	<b>Order ID</b>	9552340	<b>Property ID</b>	35842569
<b>Inspection Date</b>	08/18/2024	<b>Date of Report</b>	08/19/2024		
<b>Loan Number</b>	58160	<b>APN</b>	1573-26-3-04-017		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Adams		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	8.15_BPO	<b>Tracking ID 1</b>	8.15_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		Condition Comments
<b>Owner</b>	Rodney J Wiegand	Subject property does not need any repairs and is well maintained by Owner. I only inspected the exterior. Subject property conforms to the other homes in the neighborhood both in size and architectural design. Because of the lack of for sale and sold comps in the neighborhood. I had to go outside the neighborhood to find a comparison of comps for sale and sold comps.
<b>R. E. Taxes</b>	\$3,348	
<b>Assessed Value</b>	\$538,000	
<b>Zoning Classification</b>	SFR	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>		
<b>Estimated Interior Repair Cost</b>		
<b>Total Estimated Repair</b>		
<b>HOA</b>	HUnters Glenn 303-420-4433	
<b>Association Fees</b>	\$80 / Month (Pool,Landscaping,Tennis,Other: Trash, Park, Playground, Trails, )	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	Subject property is located in North-East of Denver, Colorado, in the city of Thornton, Colorado a well-established and popular neighborhood called Hunters Glen built the late 1990s close to schools, Rec Center, shopping, retail, restaurants, sporting venues, rec center, amusement park, golf course, sporting venues, medical and dental offices, day care, park, trails, open space, grocery stores, banks, worship, pharmacy, light rail, public transportation, and highway access. 30-minute drive to downtown Denver, 30-minute drive to the airport.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$495,000 High: \$650,000	
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	1339 E 131st Drive	13424 Williams St	13369 Downing St	13403 Gaylord St
<b>City, State</b>	Denver, CO	Thornton, CO	Thornton, CO	Thornton, CO
<b>Zip Code</b>	80241	80241	80241	80241
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.46 <sup>1</sup>	0.29 <sup>1</sup>	0.60 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	3 Plex	SFR
<b>Original List Price \$</b>	\$	\$579,990	\$675,000	\$599,000
<b>List Price \$</b>	--	\$579,990	\$675,000	\$575,000
<b>Original List Date</b>		08/14/2024	07/05/2024	05/03/2024
<b>DOM · Cumulative DOM</b>	-- · --	4 · 5	44 · 45	107 · 108
<b>Age (# of years)</b>	33	29	37	36
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories 2-Story	2 Stories 2-Story	2 Stories 2-Story	2 Stories 2-Story
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,735	1,932	2,083	1,565
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2 · 1	4 · 3 · 1	4 · 3 · 1
<b>Total Room #</b>	12	13	12	9
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	0%	0%	50%	100%
<b>Basement Sq. Ft.</b>	625	688	765	588
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.16 acres	0.18 acres	0.17 acres	0.16 acres
<b>Other</b>	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Listing Comp # 1 is comparable to subject property, they both are 2-story floor plans, with 3 bedrooms, no basement finish, similar sized lots, a 2-car garage, and are located in the same neighborhood. Listing Comp # 1 does have a little larger lot, and more above ground finished square footage.
- Listing 2** Listing Comp # 2 is superior to subject property, it has more above ground finished square footage, 1 and 1/2 more bathrooms, 1 more bedroom, a finished basement, and a larger lot. They both are 2-story floor plans, with a 2-car garage, and located in the same neighborhood.
- Listing 3** Listing Comp # 3 is inferior to subject property, it has less above ground finished finished square footage, and a smaller lot, whereas Listing Comp # 3 does have 1 more bedroom, 1 and 1/2 more bathrooms, and a finished basement. They both are 2-story floor plans, with a 2-car garage, and located in the same neighborhood.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	1339 E 131st Drive	1835 E 135th Ave	12801 Clarkson Cir	13928 Madison St
<b>City, State</b>	Denver, CO	Thornton, CO	Thornton, CO	Thornton, CO
<b>Zip Code</b>	80241	80241	80241	80602
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.57 <sup>1</sup>	0.43 <sup>1</sup>	1.62 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$615,000	\$590,000	\$495,000
<b>List Price \$</b>	--	\$615,000	\$590,000	\$495,000
<b>Sale Price \$</b>	--	\$620,000	\$590,000	\$495,000
<b>Type of Financing</b>	--	Fha	Conventional	Conventional
<b>Date of Sale</b>	--	03/08/2024	04/05/2024	07/05/2024
<b>DOM · Cumulative DOM</b>	-- · --	1 · 24	14 · 50	1 · 0
<b>Age (# of years)</b>	33	28	27	20
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories 2-Story	2 Stories 2-Story	2 Stories 2-Story	2 Stories 2-Story
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,735	2,100	1,696	1,406
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
<b>Total Room #</b>	12	12	15	10
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	No
<b>Basement (% Fin)</b>	0%	0%	80%	0%
<b>Basement Sq. Ft.</b>	625	458	544	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.16 acres	0.13 acres	0.12 acres	0.07 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$18,250	-\$2,450	+\$450
<b>Adjusted Price</b>	--	\$601,750	\$587,550	\$495,450

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold Comp # 1 is superior to subject property, it has more above ground finished square footage, 1 more 1/2 bathrooms, whereas subject property does have a larger lot. Adjustments were made. They both are 2-story floor plans, with unfinished basements, 3 bedrooms, a 2-car garage, and located in the same neighborhood.
- Sold 2** Sold Comp # 2 is comparable to subject property, they both are 2-story floor plans, with 3 bedrooms, a 2-car garage, and are located in the same neighborhood. Sold Comp # 2 does have 1 more 1/2 bathroom -\$2,000.00, 400 sq. ft. of basement finish @ \$15.00 per sq. ft. -\$6,000.00, whereas subject property does have 31 sq. ft. more above ground finished square footage @ \$50.00 per sq. ft. +\$1,500.00, and a larger lot +\$2,000.00. Adjustments were made. The adjusted price is \$587,550.00. The value I am placing on the subject property is \$587,550.00 as is.
- Sold 3** Sold Comp # 3 is inferior to subject property, it has less above ground finished square footage, a smaller lot, and no basement, whereas Sold Comp # 3 does have 1 more 1/2 bathroom, and a tile roof. Adjustments were made. They both are 2-story floor plans, with 3 bedrooms, and a 2-car garage.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Subject property is not listed for sale, current owner purchased the property on 09-30-2004.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$587,550	\$587,550
<b>Sales Price</b>	\$587,550	\$587,550
<b>30 Day Price</b>	\$587,550	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Subject property is located in North-East of Denver, Colorado, in the city of Thornton, Colorado a well-established and popular neighborhood called Hunters Glen built the late 1990s close to schools, Rec Center, shopping, retail, restaurants, sporting venues, rec center, amusement park, golf course, sporting venues, medical and dental offices, day care, park, trails, open space, grocery stores, banks, worship, pharmacy, light rail, public transportation, and highway access. 30-minute drive to downtown Denver, 30-minute drive to the airport. This neighborhood in Thornton Colorado has all the same issues as of many of the neighborhoods in the Denver-metro areas, some neighborhoods still have low inventory, even with decreasing homes prices, and inventory increasing, homes are still selling at a reasonable rate even with the rise in interest rates, homes are going under contract on average in 16 days, and there is a 12 weeks supply of homes on the market.. Although we are seeing some adjustments in pricing after the rate increases, and Sellers are having to make some concessions, like allowing the Buyer to have inspections, and paying some of the Buyer's closing costs. Denver-Metro home prices did increase 2% in July 2024 the same increase for June of 2024. Based on my investigations of the subject property, the condition of the subject property, the market conditions in the neighborhood, I am placing the value of the home at \$587,550.00.</p>		

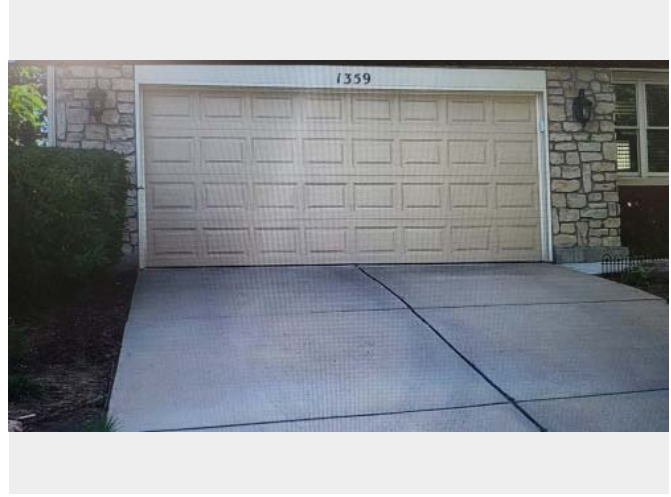
## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



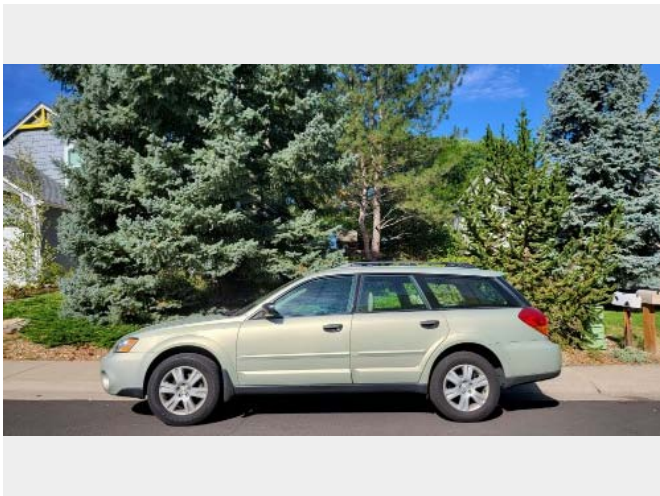
Address Verification



Street



Street



Other



## Listing Photos

**L1** 13424 Williams St  
Thornton, CO 80241



Other

**L2** 13369 Downing St  
Thornton, CO 80241



Other

**L3** 13403 Gaylord ST  
Thornton, CO 80241



Other

## Sales Photos

**S1** 1835 E 135th Ave  
Thornton, CO 80241



Other

**S2** 12801 Clarkson Cir  
Thornton, CO 80241



Other

**S3** 13928 Madison St  
Thornton, CO 80602



Other

## ClearMaps Addendum

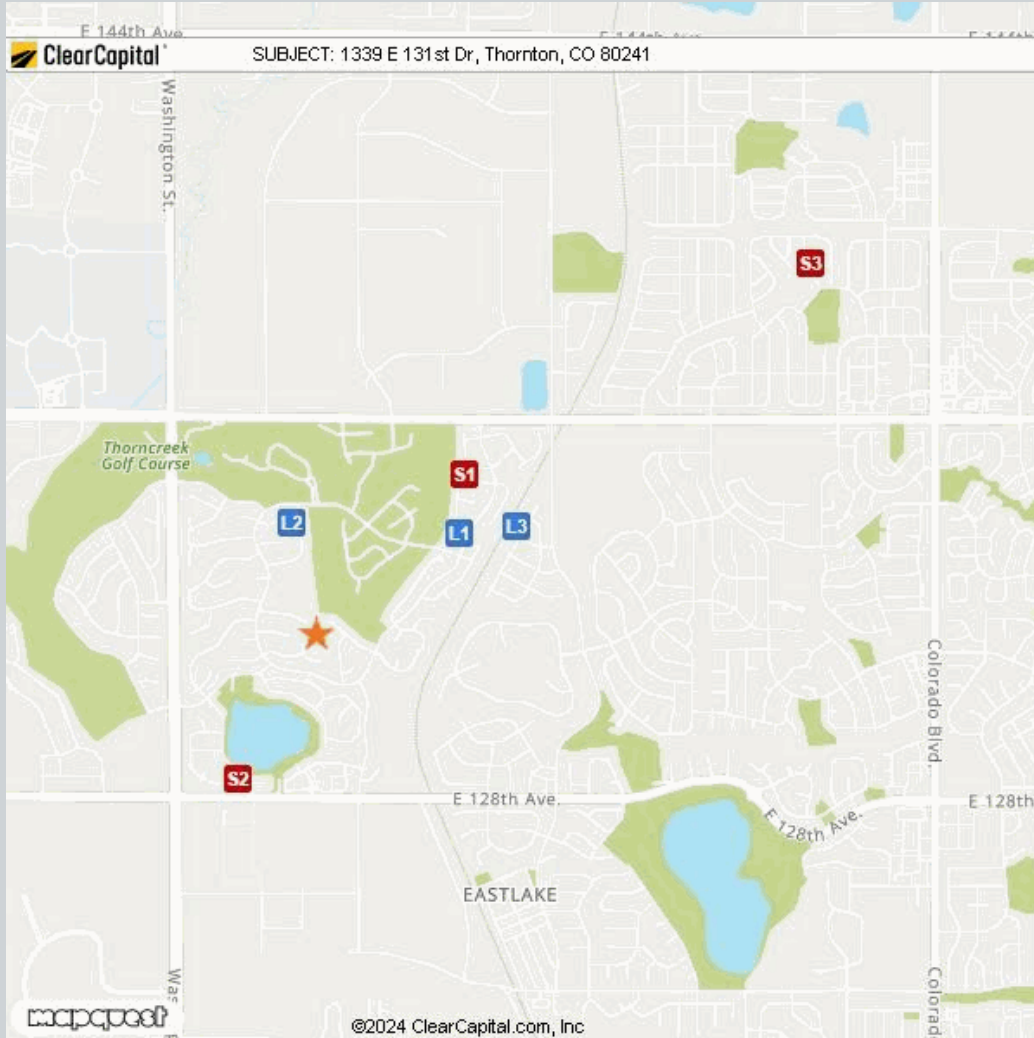
**Address** ★ 1339 E 131st Drive, Denver, CO 80241

**Loan Number** 58160

**Suggested List** \$587,550

**Suggested Repaired** \$587,550

**Sale** \$587,550



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1339 E 131st Drive, Denver, CO 80241	--	Parcel Match
L1 Listing 1	13424 Williams St, Thornton, CO 80241	0.46 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	13369 Downing St, Thornton, CO 80241	0.29 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	13403 Gaylord St, Thornton, CO 80241	0.60 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1835 E 135th Ave, Thornton, CO 80241	0.57 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	12801 Clarkson Cir, Thornton, CO 80241	0.43 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	13928 Madison St, Brighton, CO 80602	1.62 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

**Purpose:**

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

**Comparable Requirements:**

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

**Property Condition Definitions:**

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

**Standard Instructions:**

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

**Undue Influence Concerns**

Please contact [uiprovder@clearcapital.com](mailto:uiprovder@clearcapital.com) for any Undue Influence concerns.

**Independence Hotline**

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

## Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Kenneth Pulciani	<b>Company/Brokerage</b>	Sterling Realty LLC
<b>License No</b>	1024625	<b>Address</b>	9645 Kendall Ct Westminster CO 80021
<b>License Expiration</b>	12/31/2024	<b>License State</b>	CO
<b>Phone</b>	7205875363	<b>Email</b>	kpulciani@hotmail.com
<b>Broker Distance to Subject</b>	6.69 miles	<b>Date Signed</b>	08/19/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### Unless otherwise specifically agreed to in writing:

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**