

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	5711 Wellington Drive, Austin, TX 78723	<b>Order ID</b>	9661761	<b>Property ID</b>	36027183
<b>Inspection Date</b>	10/03/2024	<b>Date of Report</b>	10/04/2024		
<b>Loan Number</b>	58299	<b>APN</b>	217043		
<b>Borrower Name</b>	WH1 LLC	<b>County</b>	Travis		

Tracking IDs					
<b>Order Tracking ID</b>	10.2_BPO	<b>Tracking ID 1</b>	10.2_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	GARVIN C MITCHELL	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$4,414	The subject property is a 1 story home that appears to be in below average exterior condition. Repairs are needed, exterior paint, damaged garage door, trash out and new closet.	
<b>Assessed Value</b>	\$351,622		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Poor		
<b>Estimated Exterior Repair Cost</b>	\$30,000		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$30,000		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Urban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Neighborhood marketing trends are stable and there is a balance of supply and demand for the area. There is very minimal REO Activity in immediate. Seller concessions on average are at an acceptable range. Surrounding properties are maintained throughout and lawns are satisfactory.	
<b>Sales Prices in this Neighborhood</b>	Low: \$315000 High: \$865500		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	5711 Wellington Drive	5108 Edenborough Ln	7309 Blessing Ave	6501 Linda Ln
<b>City, State</b>	Austin, TX	Austin, TX	Austin, TX	Austin, TX
<b>Zip Code</b>	78723	78754	78752	78723
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	2.94 <sup>1</sup>	1.65 <sup>1</sup>	0.67 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$235,000	\$389,000	\$305,000
<b>List Price \$</b>	--	\$235,000	\$299,000	\$305,000
<b>Original List Date</b>		09/19/2024	09/18/2024	09/15/2024
<b>DOM · Cumulative DOM</b>	-- · --	14 · 15	15 · 16	18 · 19
<b>Age (# of years)</b>	62	29	58	68
<b>Condition</b>	Poor	Poor	Poor	Poor
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Single story	1 Story single story	1 Story single story	1 Story single story
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,351	1,318	1,396	1,245
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 1
<b>Total Room #</b>	7	7	7	7
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	None	Carport 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.20 acres	0.11 acres	0.18 acres	0.21 acres
<b>Other</b>	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** 3-bedroom, 2-bathroom home. The living room features a charming fireplace, perfect for relaxing. Each bedroom is spacious and comfortable. Enjoy the large backyard patio, ideal for outdoor gatherings or quiet moments. This home combines practicality with an inviting atmosphere.
- Listing 2** Endless Potential Awaits At 7309 Blessing! Whether You're Looking To Remodel This Charming 1966 Four-bedroom, Two-bath Home Or Start Fresh With A New Build, This Property Offers Incredible Flexibility. The 7, 927 Sqft Lot (.1792 Acres) Located On A Street With A Mix Of Remodeled Homes And New Builds, This Investment Is Perfectly Situated Just 10 Minutes From Ut And Downtown Austin. Being Sold As-is.
- Listing 3** 0.209-acre Property Is A Great Opportunity For Someone To Fix Up Into A Modernized Mid-century Modern Family Home Or To Custom-build. Lots Of Potential Here! The Large Lot Has Several Good-sized Oak And Pecan Trees. In The Back Yard Stands A Bed Shed (96 Sq Ft) With A Shower And Bathroom, A Greenhouse, And A Detached Workshop With Electricity. The Back Porch Extends To A 40' X 25' Covered Pavilion. The Kitchen Is Open To The Dining/living Area, And The Carport Has Been Converted Into A Flex Space. This Home Has Three Bedrooms And One Bathroom. Earl J Pomerleau Pocket Park Is Within Walking Distance. A 15-minute Or Less Drive Gets You To The Texas Capitol, Ut, And Downtown. Even Closer Are Public Spaces, Greenbelts, Heb, Mueller Development, And Delicious Dining. Property Sold As-is.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	5711 Wellington Drive	5416 Coventry Ln	5512 Gloucester Ln	6206 Haney Dr
City, State	Austin, TX	Austin, TX	Austin, TX	Austin, TX
Zip Code	78723	78723	78723	78723
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.30 <sup>1</sup>	0.48 <sup>1</sup>	0.40 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$443,500	\$249,000	\$299,999
List Price \$	--	\$340,000	\$249,000	\$299,999
Sale Price \$	--	\$280,000	\$280,000	\$300,000
Type of Financing	--	Committed Money	Cash	Conventional
Date of Sale	--	01/08/2024	08/21/2024	02/12/2024
DOM · Cumulative DOM	-- · --	139 · 139	27 · 27	30 · 30
Age (# of years)	62	61	60	66
Condition	Poor	Poor	Poor	Poor
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Single story	1 Story single story	1 Story single story	1 Story single story
# Units	1	1	1	1
Living Sq. Feet	1,351	1,515	1,176	1,348
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.20 acres	0.17 acres	0.18 acres	0.22 acres
Other	--	--	--	--
Net Adjustment	--	+\$9,800	+\$22,500	+\$2,100
Adjusted Price	--	\$289,800	\$302,500	\$302,100

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold 1 adjustments made for inferior garage, superior GLA and inferior lot sq ft. Great Fixer Upper Ready To Show Off All The Potential After Getting Some Much Needed Tlc. This Home Has 3 Bedroom, 2 Bath With One Of The Full Bath Being A Stand Up Shower And 2 Living Areas . Live In A Community Where The Homes Has Spacious Yards And Wide Tree Lined Streets. This Great Mid-century Ranch Style Home Is Located In Royal Oaks Estates Which Is One Of The Major Developing Areas In The City Of Austin Texas.
- Sold 2** Sold 2 adjustments made for inferior garage, inferior GLA and inferior lot sq ft. In East Austin's Windsor Park. This House Is Ready To Be Remodeled From The Ground Up And Has Excellent Potential. Many Houses On The Street Have Already Been Redone. There Is Ample Space For Living And Dining Areas. Large Backyard Can Be Turned Into An Urban Oasis. Lot Behind House Is Not Immediately Adjacent. Minutes Away From The Amenities Of Mueller. Well Positioned Between I-35, 183, And 290.
- Sold 3** Sold 3 adjustments made for inferior garage, slightly inferior GLA, and superior lot sq ft. Investor Opportunity! This 4-bed, 2-bath Home, In Need Of Some Tlc, Is Situated In A Highly Desirable Area.with A Generous Lot Sizes Of 9705 Sqft And The Potential For Expansion Or Adding An Adu.this Property Offers Incredible Possibilities.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				None			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$300,000	\$330,000
<b>Sales Price</b>	\$295,000	\$325,000
<b>30 Day Price</b>	\$285,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The sold comps were weighed more heavily in the evaluation to arrive at a price that the subject could be effectively marketed for in the current market against other similar listings. Final value based on sold comps overall as each of them supports the subject in a specific attribute. The sold comps are all in the same condition as the subject. Per the inspection the subject needs new garage door \$4000, Full exterior paint \$12,000, Trash out \$2000, and new windows \$12,000. The home looks in poor condition because of all these visible issues.</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.



### Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street



## Subject Photos



Street

## Listing Photos

**L1** 5108 Edenbough Ln  
Austin, TX 78754



Front

**L2** 7309 Blessing Ave  
Austin, TX 78752



Front

**L3** 6501 Linda Ln  
Austin, TX 78723



Front

## Sales Photos

**S1** 5416 Coventry Ln  
Austin, TX 78723



Front

**S2** 5512 Gloucester Ln  
Austin, TX 78723



Front

**S3** 6206 Haney Dr  
Austin, TX 78723



Front

### ClearMaps Addendum

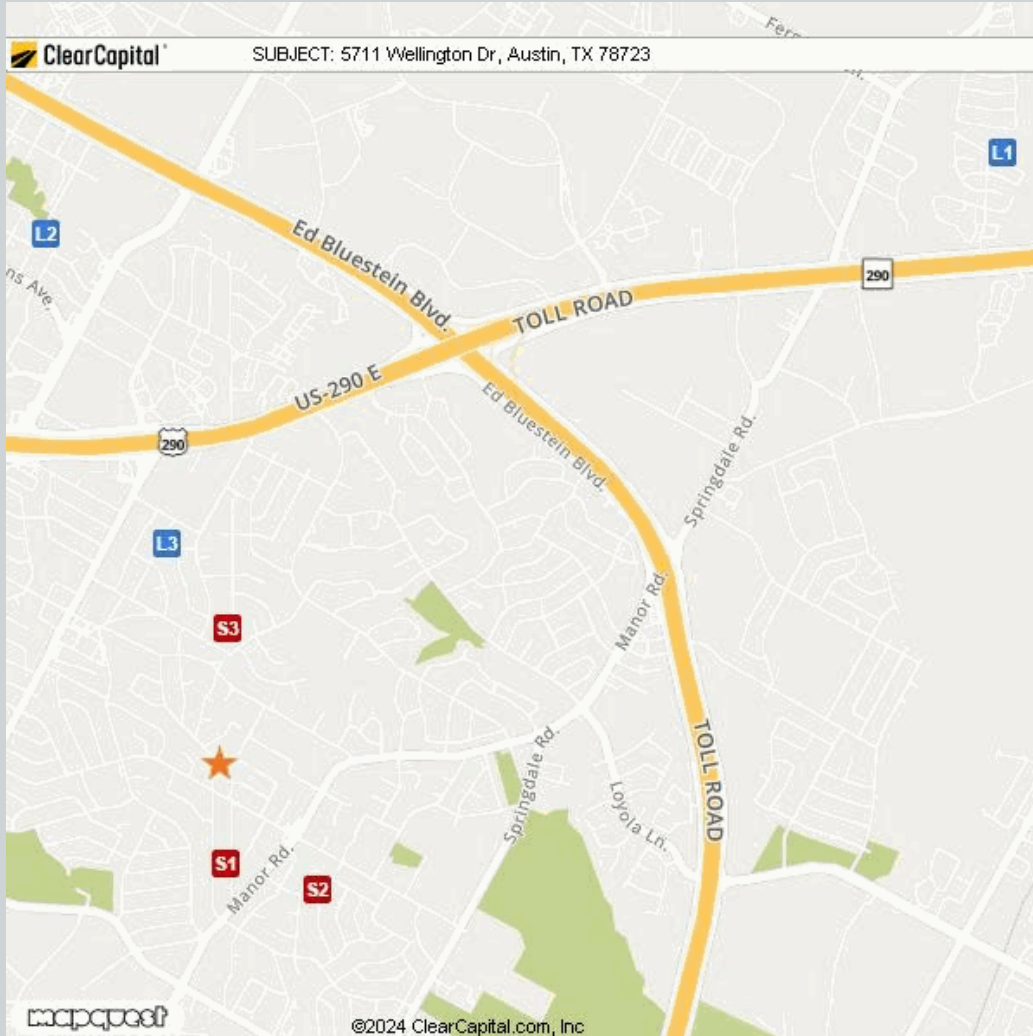
**Address** ★ 5711 Wellington Drive, Austin, TX 78723

**Loan Number** 58299

**Suggested List** \$300,000

**Suggested Repaired** \$330,000

**Sale** \$295,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5711 Wellington Drive, Austin, TX 78723	--	Parcel Match
L1 Listing 1	5108 Edenborough Ln, Austin, TX 78754	2.94 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	7309 Blessing Ave, Austin, TX 78752	1.65 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	6501 Linda Ln, Austin, TX 78723	0.67 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	5416 Coventry Ln, Austin, TX 78723	0.30 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	5512 Gloucester Ln, Austin, TX 78723	0.48 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	6206 Haney Dr, Austin, TX 78723	0.40 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.



**Addendum: Report Purpose - cont.****Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 07/29/2024

**Purpose:**

Please determine a Fair market price for this property at which it would sell in a typical marketing time for the area.

**Comparable Requirements:**

If any of the following comparable criteria cannot be met, the commentary is required as to why you expanded your search, and what the effect on price will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

**Property Condition Definitions:**

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

**Standard Instructions:**

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient, factual detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as substantiated distance to amenities, parks, schools, commercial or industrial influences, REO activity, traffic, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.
10. No part of your analysis or reporting may be based on the race, color, religion, sex, actual or perceived sexual orientation, actual or perceived gender identity, age, actual or perceived marital status, disability, familial status, national origin of either the prospective owners or occupants of the subject property, present owners or occupants of the property, or present owners or occupants of the properties in the vicinity of the subject property, or on any other basis prohibited by federal, state or local law.
11. When commenting on the subject property or comp selections, refrain from the use of unsupported or subjective terms to assess or rate, such as, but not limited to, "high," "low," "good," "bad," "fair," "poor," "strong," "weak," "rapid," "slow," "fast" or "average" without providing a foundation for analysis and contextual information. It is inappropriate to add language that could indicate unconscious bias, including but not limited to: "pride of ownership," "crime-ridden area," "desirable neighborhood or location" or "undesirable neighborhood or location"

**Undue Influence Concerns**

Please contact [uiprotider@clearcapital.com](mailto:uiprotider@clearcapital.com) for any Undue Influence concerns.

**Independence Hotline**

Please notify Clear Capital of any independence concerns by calling (530) 550-2138

## Report Instructions - cont.

Terms of Use, Code of Conduct and Professional Discretion:

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

If you accept and perform this assignment, you do so in accordance with the Clear Capital Vendor Agreement Terms of Use and Code of Conduct to which you agreed.

All interactions with consumers (borrowers, homeowners, POCs, etc.) must be performed in a professional manner. Should you observe any concerning or suspicious activity while you engage with a consumer whether onsite or otherwise, please contact Clear Capital immediately. Please refrain from discussing anything related to the observation with the consumer directly. This includes suspected elder abuse, elder financial abuse, vulnerable adults, fraud, forgery or any violations of local, state or federal laws.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



### Broker Information

<b>Broker Name</b>	Francisco Lopez Reyes	<b>Company/Brokerage</b>	Exp Realty
<b>License No</b>	755467	<b>Address</b>	11101 county down dr Austin TX 78747
<b>License Expiration</b>	03/31/2025	<b>License State</b>	TX
<b>Phone</b>	3172895924	<b>Email</b>	plumatx@gmail.com
<b>Broker Distance to Subject</b>	13.35 miles	<b>Date Signed</b>	10/04/2024

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**